ABN AMRO MUTLI-MANAGER FUNDS

Short-named AAMMF

An open-ended investment company incorporated under Luxembourg Law

Prospectus December 2016
INFORMATION REQUESTS
ABN AMRO MULTI-MANAGER FUNDS
49, avenue J.F. Kennedy
L-1855 Luxembourg
Grand Duchy of Luxembourg

NOTICE
This Prospectus may not be used for the purpose of an offer or entreaty to sell in any country or any circumstance in which such an offer or entreaty is not authorised.

The Company is approved as an Undertaking for Collective Investment in Transferable Securities (UCITS) in Luxembourg. It is specifically authorised to market its shares in Luxembourg, Belgium, France, The Netherlands and Germany. Not all the sub-funds, categories, or classes of shares are necessarily registered in these countries. It is vital that before subscribing, potential investors ensure that they are informed about the sub-funds, categories, or classes of shares that are authorised to be marketed in their country of residence and the constraints applicable in each of these countries.

The shares have not been, and will not be, registered under the U.S. Securities Act of 1933 or qualified under any applicable U.S. state statutes, and the shares may not be transferred, offered or sold in the United States of America (including its territories and possessions) or to or for the benefit of, directly or indirectly, any U.S. Person (as defined in Regulation S in the U.S. Securities Act of 1933), except pursuant to registration or an applicable exemption.

The Company is not, and will not be, registered under the 1940 Act, and investors will not be entitled to the benefit of registration under the 1940 Act. Any resales or transfers of the shares in the U.S. or to U.S. Persons may constitute a violation of U.S. law and require the prior written consent of the Company. The Company, however, reserves the right to make a private placement of its shares to a limited number or category of U.S. Persons. Any resales or transfers of the shares in the U.S. or to U.S. Persons may constitute a violation of U.S. law and require the prior written consent of the Board of Directors of the Company. Applicants for shares will be required to certify in writing that they are not U.S. Persons.

The Board of Directors of the Company has the power to impose restrictions on the shareholdings by (and consequently to redeem shares held by), or the transfer of shares to, any U.S. Person. Such power covers any person who appears to be in breach of the laws or requirements of any country or government authority, or by any person or persons in circumstances (whether directly or indirectly affecting such person or persons, and whether taken alone or in conjunction with any other persons, connected or not, or any other circumstances appearing to the Board of Directors of the Company to be relevant) which, in the opinion of the Board of Directors of the Company, might result in the Company suffering any disadvantage which the Company might not otherwise have incurred or suffered.

The shares have not been approved or disapproved by the SEC, any state securities commission or other U.S. regulatory authority, nor have any of the foregoing authorities passed upon or endorsed the merits of this offering or the accuracy or adequacy of these offering materials. Any representation to the contrary is unlawful.

Shareholders are required to notify the Company immediately in the event that they become U.S. Persons. Shareholders who become U.S. Persons will be required to dispose of their shares at any time to non-U.S. Persons. The Company reserves the right to repurchase any shares which are or become owned, directly or indirectly, by a U.S. Person or if the holding of the shares by any person is unlawful or detrimental to the interests of the Company.

The basic terms of FATCA, as implemented in Luxembourg by the Luxembourg-US Intergovernmental Agreement ratified by the Luxembourg Parliament on 24 July 2015 (the "Luxembourg FATCA Law"), currently appear to include the Company as a FFI, such that in order to comply, the Company may require all shareholders of the Company to provide documentary evidence of their tax residence and the constraints applicable in each of these countries.

In addition, the Company hereby confirms that it will become a Reporting Luxembourg Financial Institution, as laid down in the Luxembourg FATCA Law, and that it will register for FATCA purposes with the IRS to obtain a GIIN; the Company will furthermore only deal with professional financial intermediaries duly registered with a GIIN.

In addition, no one may issue any information other than that presented in the Prospectus or the documents mentioned in it, which may be consulted by the public. The Company’s Board of Directors vouches for the accuracy of the information contained in the Prospectus on the date of publication.

Lastly, the Prospectus may be updated to take account of additional or closed sub-funds or any significant changes to the Company’s structure and operating methods. Therefore, subscribers are recommended to request any more recent documents as mentioned below under "Information for Shareholders". Subscribers are also recommended to seek advice on the laws and regulations (such as those relating to taxation and exchange control) applicable to the subscription, purchase, holding and redemption of shares in their country of origin, residence or domicile.

The Prospectus is only valid if accompanied by the latest audited annual report as well as the latest interim report if the latter is more recent than the annual report.

If there is any inconsistency or ambiguity regarding the meaning of a word or sentence in any translation of the Prospectus, the English version shall prevail.
An information section is available relating to each particular sub-fund. It specifies each sub-fund’s investment policy and objective, the features of the shares, their accounting currency, valuation day, methods of subscription, redemption and/or conversion, applicable fees, and, if applicable, the history and other specific characteristics of the sub-fund in question. Investors are reminded that, unless otherwise stated in Book II, the general regulations stipulated in Book I will apply to each sub-fund.
GENERAL INFORMATION

REGISTERED OFFICE
ABN AMRO Multi-Manager Funds
49, avenue J.F. Kennedy
L-1855 Luxembourg
Grand Duchy of Luxembourg

THE COMPANY’S BOARD OF DIRECTORS
Chairman
  Mr. Stéphane CORSALETTI, Chief Executive Officer, ABN AMRO Investment Solutions, Paris

Members
  Mrs. Elisa ALONSO SANZ, Country Chief Risk Officer, ABN AMRO Bank (Luxembourg) S.A.
  Mr. François Xavier GENNETAIS, Chief Operating Officer, ABN AMRO Investment Solutions, Paris
  Mrs. Pauline ENGELBERTS, Global Head Investment Products, Advisory and Treasury at ABN AMRO NV Private Banking International

Managing Director
  Mr. François Xavier GENNETAIS, Chief Operating Officer, ABN AMRO Investment Solutions, Paris

MANAGEMENT COMPANY
ABN AMRO Investment Solutions
3, avenue Hoche
F-75008 Paris
France

ABN AMRO Investment Solutions is a company incorporated under French Law, registered with the AMF as a “société de gestion de portefeuille” of UCITS and authorised by the CSSF to render collective portfolio management activities to UCITS in Luxembourg under the freedom to provide services in accordance with the provisions of the Directive 2009/65.

ABN AMRO Investment Solutions, being the management company (the “Management Company”) of ABN AMRO Multi-Manager Funds, performs the administration, portfolio management and marketing duties.

ABN AMRO Investment Solutions is an investment management company of the ABN AMRO Group. ABN AMRO Investment Solutions is fully owned by Banque Neuflize OBC, itself being owned by ABN AMRO Bank NV.

THE MANAGEMENT COMPANY’S BOARD OF DIRECTORS
Chairman
  Mr. Stéphane CORSALETTI, Chief Executive Officer, ABN AMRO Investment Solutions, Paris

Members
  Mr. Eric EBERMEYER, Chief Investment Officer, ABN AMRO Investment Solutions, Paris
  Mr. François Xavier GENNETAIS, Chief Operating Officer, ABN AMRO Investment Solutions, Paris

NAV CALCULATION
STATE STREET BANK LUXEMBOURG S.C.A.
49 avenue J.F. Kennedy
L-1855 Luxembourg
Grand Duchy of Luxembourg

TRANSFER AGENT AND REGISTRAR
STATE STREET BANK LUXEMBOURG S.C.A.
49 avenue J.F. Kennedy
L-1855 Luxembourg
Grand Duchy of Luxembourg

DEPOSITARY / PAYING AGENT
STATE STREET BANK LUXEMBOURG S.C.A.
49 avenue J.F. Kennedy
L-1855 Luxembourg
Grand Duchy of Luxembourg
INVESTMENT MANAGERS

ABN AMRO Investment Solutions was appointed by the Board of Directors of the Company as Management Company and, as such, is responsible for the investment management of each of the sub-funds of the Company.

ABN AMRO Investment Solutions, in its quality of Management Company, may sub-delegate (in part or in total) the portfolio management duties of the “Fund of Mandates”, “Single Manager”, “Lifecycle”, “Profile” and “Index” sub-funds (but not limited to) to the following external investment managers:

- Alliance Bernstein L.P.
  1345 Avenue of the Americas, New York, New York 10105 USA
  A company incorporated under American law, formed in January 1971, member of AXA Group

- Alliance Trust Investments
  8, West Marketgait, Dundee – DD1 1QN, Scotland, United Kingdom
  A company incorporated under UK law

- Amundi S.A.
  90, boulevard Pasteur, F-75015 Paris, France

- Aristotle Capital Management, LLC
  11111 Santa Monica Boulevard Suite 1760, Los Angeles, CA 90025 USA
  A company incorporated under American law, formed in 2006

- Babson Capital Management LLC
  550 South Management LLC, suite 3300
  Charlotte, NC 28202 USA.
  A company incorporated under American law

- Blackrock Investment Management (UK) Ltd
  12 Throgmorton Avenue, London EC2N 2DL, UK
  A company incorporated under UK law, formed in 1988, member of BlackRock Group

- Brown Investment Advisory Incorporated
  901 South Bond Street Suite 250; Brookfield, WI, 53051, USA
  A company incorporated under American law

- BNY Mellon Asset Management International Ltd
  160 Queen Victoria Street
  London EC4V 4LA

- Candriam Belgium
  58, Avenue des Arts, B-1000 Brussels, Belgium
  A company incorporated under Belgian law, formed in 1998, member of Candriam Group

- Capital International Ltd
  40, Grosvenor Place, London SW1X 7GG, UK
  A company incorporated under UK law

- Dana Investment Advisors Inc.
  15800 W Bluemound Road, Suite 250; Brookfield, WI, 53051, USA
  A company incorporated under American law

- Delta Lloyd Asset Management N.V.
  Amstelplein 6, 1096 BC Amsterdam, The Netherlands
  A company incorporated under Dutch law

- EdenTree Investment Management Limited
  Beauroft House, Brunswick Road, Gloucester GL1 1JZ
  A limited liability company established under the laws of England and Wales

- Edinburgh Partners Limited
  12 Charlotte Square, Edinburgh, EH2 4DJ, UK
  A company incorporated under the UK law, formed in 2003

- Fil Pensions Management, Hildenborough (UK)
  Oakhill House, 130 Tonbridge Road, Hildenborough, Kent TN 11 9 DZ, UK
  A company incorporated under UK law, formed in 1986, subsidiary of Fil Limited

- Fisher Investments Europe Limited
  6 10 Whitfield Street, London W1T2RE, UK
  A company incorporated under the UK law

- Fred Alger Management, Inc.
  360, Park Avenue South, New York, NY 10010, USA
  A company incorporated under American law, formed in 1964.

- Fullerton Fund Management Company Ltd
  608 Orchard Road #06-18, Tower 2, The Atrium@Orchard, Singapore 238891
  A company incorporated under laws of Singapore

- Goldman Sachs Asset Management International
  Peterborough Court, 133 Fleet Street, London EC4A 2BB, UK
  A company incorporated under UK law

- Henderson Global Investors Ltd.
  201 Bishopsgate, London EC2M 3AE, UK
  A company incorporated under UK law, subsidiary of Henderson Group Plc

- Hermes Sourcecap Ltd.
  Lloyds Chambers, 1 Portsoken Street, London, E1 8HZ, UK
  A company incorporated under the UK law, formed in 2006
Insight Investment Management (Global) Limited
160 Queen Victoria Street, EC4V 4LA, London, UK
A company incorporated under UK law, member of the BNY Mellon Group

Investec Asset Management Limited
2 Gresham Street, London, EC2V 7QP, UK
A company incorporated under the UK law

JP Morgan Asset Management (UK) Ltd.
Finsbury Dials, 20 Finsbury Street, London EC2Y 9AQ, UK
A company incorporated under UK law, member of JP Morgan Chase & Co

Kempen Capital Management N.V.
Beethovenstraat 300 - 1077 WZ Amsterdam, The Netherlands
A company incorporated under Dutch law

Loomis, Sayles & Company, L.P.
One Financial Center, Boston, Massachusetts 02111, USA
A company incorporated under American law, formed in 1926, subsidiary of Natixis Global Asset Management

Matthews International Capital Management, LLC
Four Embarcadero Center, Suite 550, San Francisco, CA 94111, USA
A company incorporated under the American law, formed in 1996

NATIXIS AM PARIS
21 quai d’Austerlitz, 75 634 Paris Cedex 13
A company incorporated under French law, formed in 1984

Numeric Investors LLC
470 Atlantic Avenue, 6th Floor, Boston MA 02210, United States of America
A company incorporated under the American law

Parnassus Investments
1, Market Street, Suite 1600, San Francisco, CA 94105, United States of America
A company incorporated under the American law

PIMCO Europe Ltd
Nations House, 103 Wigmore Street, London, W1U 1QS, UK,
A company incorporated under the UK law, formed in 1991

Pioneer Investment Management Ltd
1 George’s Quay Plaza’s, George’s Quay, Dublin 2, Ireland
A company incorporated under Irish law, member of Pioneer Group

PGIM Inc.
655 Broad Street, Newark, NJ 07102, United States of America
A company incorporated under the American law

Principal Global Investors, LLC
801 Grand Avenue, Des Moines, Iowa 50392, USA
A company incorporated under American law, formed in October 1998, subsidiary of Principal Financial Group

Pzena Investment Management, LLC
120 West 45th Street, 20th Floor, New York, NY 10036, USA
A US company, incorporated on 27 November 1995

Robeco Institutional Asset Management B.V.
Coolsingel 120, 3011 AG- Rotterdam, The Netherlands
A company incorporated under Dutch law, formed in 1929

Robeco Investment Management Inc.
909 Third Avenue, 32nd Floor, New York, NY 10022, USA
A company incorporated under the American law, formed in 1970

Schroder Investment Management North America Inc.,
875 Third Avenue, 22nd Floor, New York, NY-10022-6225, USA
A company incorporated under the American law, formed in 1980

Schroder Investment Management Ltd
31 Gresham Street, London EC2V 7QA, UK
A company incorporated under the UK law, formed in 2001.

State Street Global Advisors Limited
20 Churchill Place, London, E14 5HJ, UK
A company incorporated under UK law, formed in 1990

State Street Global Advisors France
Defense Plaza, 23-25 rue Delarivière-Lefoulion, 92064 Paris la Défense, France
A company incorporated under the French law, formed in 1990

TCW Investment Management Company
865 S Figueroa Street, Suite 1800, Los Angeles, California 90017, USA
A company incorporated under American law, formed in 1971, subsidiary of SGAM and Amundi

Verrazzano Capital SAS
49-51 avenue George V, F-75008 Paris, France
A company incorporated under the French law
• Wellington management International Ltd
  Cardinal Place, 80 Victoria Street, London SW1E 5JL, UK
  A company incorporated under the UK law, formed in 1989

• William Blair & Company L.L.C.
  222 West Adams Street, Chicago, IL 60606, USA
  A company incorporated under the American law

ABN AMRO Investment Solutions may temporarily sub-delegate portfolio management duties of any sub-fund to one or more of the following transition managers in case of a change of manager or a rebalancing of the portfolio of such sub-fund:

• BLACKROCK
  Murray House, 1 Royal Mint Court, London EC3N 4 HH

• J.P. Morgan
  10 Aldermanbury, London EC2V 7RF

• RUSSELL Investments
  Rex House, 10 Regent Street, London SW1Y 4PE

• State Street Global Markets
  20 Churchill Place, Canary Wharf, London E14 5HJ

ADVISORS

• ABN AMRO Bank N.V. Belgium Branch
  Roderveldlaan 5 bus 4, 2600 Antwerpen-Berchem, Belgium

• TriodosMeepsierson Sustainable Investment Management BV
  Hoofdstraat 101a, 3971 KE Driebergen, The Netherlands
  A limited liability company incorporated under Dutch law, formed in June 2005

AUDITOR

• PricewaterhouseCoopers, Société coopérative
  2, rue Gerhard Mercator, B.P. 1443, L-1014 Luxembourg
  Grand Duchy of Luxembourg

LOCAL AGENTS

In Belgium
  - CACEIS Belgium S.A., Avenue du Port 86 C b320, B-1000 Brussels (financial agent)

In France
  - CACEIS Bank France, 1-3 place Valhubert, F-75013 Paris (paying agent)

In Germany
  - State Street Bank GmbH, Agent Fund Trading, Solmsstrasse 83, 60486 Frankfurt (paying and information agent)

In Switzerland
  - CACEIS Switzerland, succursale de Nyon, 35 Route de Signy, CH-1260 Nyon, Switzerland (paying agent)
  - CACEIS (Switzerland) SA, 35 Route de Signy, CH-1260 Nyon, Switzerland (representative agent)

ARTICLES OF ASSOCIATION

The Company was incorporated on 17th November 2000 and a notice was published in the Mémorial, Recueil Spécial des Sociétés et Associations (the Mémorial).

The Articles of Association have been modified at various times, most recently at the Extraordinary General Meeting held on 28th June 2013.

The latest version of the Articles of Association has been filed with the Trade and Companies Registrar of Luxembourg, where any interested party may consult it and obtain a copy (web site www.rcsl.lu).
**Terminology**

For purposes of this document, the following terms shall have the following meanings. The below terminology is a generic list of terms. Some of them may therefore not be used in the present document.

| **Absolute Return Investments:** | Investments seek to make positive returns by employing investment management techniques that differ from traditional mutual funds, such as short selling, futures, options, derivatives, arbitrage, and leverage |
| **Accounting Currency:** | Currency in which the assets of a sub-fund are stated for accounting purposes, which may be different of the share category valuation currency |
| **Active Trading:** | Subscription, conversion, or redemption in the same sub-fund over a short period of time and involving substantial amounts, usually with the aim of making a quick profit. This activity is prejudicial to other shareholders as it affects the sub-fund’s performance and disrupts management of the assets |
| **Alternatives Investments:** | Investments outside of the traditional asset classes of equities, debt securities and cash: they include Hedge Funds, Managed Futures, Real Estate Investments, Commodities Investments, Inflation-linked Products and Derivatives Contracts. Alternative investments strategies may pursue the following strategies: Equity Long / Short, Equity Market Neutral, Convertible Arbitrage, Fixed Income Arbitrage (yield curve arbitrage or corporate spread arbitrage), Global Macro, Distressed Securities, Multi-strategy, Managed Futures, Take-over / merger arbitrage, Volatility arbitrage, Total Return |
| **AMF:** | Autorité des Marchés Financiers, the regulatory authority in France |
| **Authorised Investors:** | Investors specially approved by the board of directors of the Company |
| **CDS:** | Credit Default Swap |
| **CFD:** | Contract for Difference |
| **Circular 08/356:** | Circular issued by the CSSF on 4 June 2008 concerning the rules applicable to undertakings for collective investment when they utilise certain techniques and instruments based on transferable securities and money market instruments. This document is available on the CSSF web site ([www.cssf.lu](http://www.cssf.lu)) |
| **Circular 11/512:** | Circular issued by the CSSF on 30 May 2011 concerning: a) The presentation of the main regulatory changes in risk management following the publication of the CSSF Regulation 10-4 and ESMA clarifications; b) Further clarification from the CSSF on risk management rules; c) Definition of the content and format of the risk management process to be communicated to the CSSF. This document is available on the CSSF web site ([www.cssf.lu](http://www.cssf.lu)) |
| **Commodities Investments:** | Investments in instruments based on commodities |
| **Company Name:** | ABN AMRO Multi-Manager Funds |
| **CSSF:** | Commission de Surveillance du Secteur Financier, the regulatory authority for UCI in the Grand Duchy of Luxembourg |
| **Currencies:** | **EUR:** Euro  |
| | **USD:** United States Dollar |
| **EDS:** | Equity Default Swap |
| **EEA:** | European Economic Area |
| **Emerging markets:** | non OECD European countries prior to 1 January 1994 together with Turkey |
| **ESMA:** | European Securities and Markets Authority |
| **ESMA/2011/112:** | Guidelines to competent authorities and UCITS management companies on risk measurement and the calculation of global exposure for certain types of structured UCITS issued by the ESMA on April 14, 2011. This document is available on the ESMA web site ([www.esma.europa.eu](http://www.esma.europa.eu)). |
| **FATCA:** | U.S. Foreign Account Tax Compliance Act of 2010, as implemented in Luxembourg based on the Luxembourg-US Intergovernmental Agreement ratified by the Luxembourg Parliament on 24 July 2015 |
| **FFI:** | Foreign Financial Institution |
| **FoM:** | Fund of Mandates |
| **GIIN:** | Global Intermediary Identification number |
| **High Yield:** | These bond investments correspond to the ratings assigned by the rating agencies for borrowers rated between BB+ and D on the Standard & Poor's or Fitch rating scale and Ba1 and I on the Moody’s rating scale. Such high-yield bond issues are loans that generally take the form of bonds |
with a 5-, 7- or 10-year maturity. The bonds are issued by companies with a weak financial base. The return on the securities, and their level of risk, is significant, making them highly speculative

**Indirect Fee:**
Ongoing charges incurred in underlying UCITS and/or UCIs the Company is invested in and included in the Ongoing Charges mentioned in the KIID when available

**Institutional Investors:**
Legal entities who hold their own account or hold an account on behalf of physical persons in connection with a group savings scheme or an equivalent scheme and UCI. Portfolio managers subscribing within the scope of discretionary individual portfolios management mandates are not included in this category (“Managers”)

**Investment Grade:**
These bond investments correspond to the ratings assigned by the rating agencies for borrowers rated between AAA and BBB- on the Standard & Poor’s or Fitch rating scale and Aaa and Baa3 on the Moody’s rating scale

**IRS:**
Interest Rate Swap

**KIID:**
Key Investor Information Document

**Law:**
Luxembourg law of 17 December 2010 concerning undertakings for collective investment. This law implements Directive 2009/65/EC (UCITS IV) of 13 July 2009 into Luxembourg law

**Law of 10 August 1915:**
Luxembourg law of 10 August 1915 on commercial companies, as amended

**Management Fee:**
Fee calculated and deducted monthly from the average net assets of a sub-fund, share category, or share class, paid to the Management Company and serving to cover remuneration of the asset managers and also distributors in connection with the marketing of the Company’s stock.

**Managers:**
Portfolio managers subscribing within the scope of discretionary individual portfolio management mandates

**Market Timing:**
Arbitrage technique whereby an investor systematically subscribes and redeems or converts units or shares in a single UCITS within a short space of time by taking advantage of time differences and/or imperfections or deficiencies in the system of determining the NAV of the UCITS. This technique is not authorised by the Company

**Money Market Instruments:**
Instruments normally dealt on the money market that are liquid and whose value can be accurately determined at any time

**Money Market Fund:**
Money markets funds compliant with ESMA guidance (CESR/10-049 of 19 May 2010)

**NAV:**
Net Asset Value

**OECD:**
Organisation for Economic Co-operation and Development

**One-off Expenses:**
Expenses other than management, performance and other fees described below borne by each sub-fund. These expenses include but are not limited to legal fees, taxes, assessments or miscellaneous fees levied on sub-funds and not considered as ordinary expenses

**OTC:**
Over The Counter

**Other Fees:**
Fees calculated and deducted monthly from the average net assets of a sub-fund, share category, or share class and serving to cover general custody assets expenses (remuneration of the Depositary) and daily administration expenses (NAV calculation, record and book keeping, notices to the shareholders, providing and printing the documents legally required for the shareholders and for the Luxembourg regulatory authorities, fees linked to the registration of the Company with a foreign local authority and to the maintenance of such registration, fees linked to the translation of the prospectus, KIID, and any other documents legally required, KIID production fees, fees in relation to the production of factsheets and other marketing materials, listing fees, domiciliation, auditors cost and fees…), except for brokerage fees, commissions for transactions not related to the deposit, director fees, interest and bank fees, one-off expenses, and the *Taxe d'abonnement* in force in Luxembourg, as well as any other specific foreign tax

**Performance Fee:**
The positive difference between the annual performance of the sub-fund (i.e. over the accounting year) and the hurdle rate (this can be a reference index performance, a fixed rate or another reference). This fee is payable to the Management Company. The performance fee will be calculated daily and provision will be adjusted on each valuation day during the financial year with the application of the “high water mark with hurdle rate” method. Hurdle rate means the performance of a reference index (or other references) as specified at the level of the sub-fund whereas high water mark means the highest NAV of the sub-fund as at the end of any previous financial year on which performance fees becomes payable to the Management Company, after deducting any performance fee. Performance fee will be accrued if the performance of the sub-fund exceeds the hurdle rate and the high water mark

**Prospectus:**
The present document

**Real Estate Investments:**
Investments in Real Estate certificates, shares of companies linked to Real Estate, UCITS/UCIs on Real Estate theme, closed-end and/or open-end collective investment schemes on Real Estate, REITs products (and REITS equivalent status in local law e.g. SICAFI in Belgium, SIIC in France…), financial derivative instruments based on real estate, ETF linked on real estate indices

**Reference Currency:**
Main currency when several valuation currencies are available for a same share category

**SICAFI:**
“Société d’investissement à capital fixe”, closed-end real estate investment vehicle submitted to Belgian law

**Short Name:**
AAMMF

**STP:**
Straight-Through Processing, process transactions to be conducted electronically without the need for re-keying or manual intervention

**TRS:**
Total Return Swap

**UCI:**
Undertaking for Collective Investment

**UCITS:**
Undertaking for Collective Investment in Transferable Securities
**U.S. Person:** Defined in U.S. SEC Regulation S (Part 230 - 17 CFR 230.903) and any other persons or entities holding shares or if they were to hold shares would in doing so result in circumstances (whether directly or indirectly affecting such person or entity and whether taken alone or in conjunction with any other person or entity, connected or not, or any other circumstances), which, in the opinion of the Board of Directors of the Company, might result in the Company incurring any liability to U.S. taxation or suffering any other pecuniary, legal or administrative disadvantage which the Company might not otherwise have incurred or suffered

**Valuation Currenc(ies):** Currency in which the net asset values of a sub-fund, share category, or share class are calculated. There may be several valuation currencies for the same sub-fund, share category, or share class (so called “Multi-Currency” facility). When the currency available in the share category, or share class is different from the accounting currency, subscription/conversion/redemption orders may be taken into account without suffering exchange rate charges

**Valuation Day:** Each open bank day in Luxembourg and subject to exceptions available in the Book II:

- Date attached to the NAV when it is published
- Trade date attached to orders
- With regards to exceptions in the valuation rules, closing date prices used for the valuation method of the underlying assets in the sub-funds’ portfolios

**VaR:** Value-at-Risk, specific risk valuation method of a sub-fund (see Appendix 2)
ABN AMRO Multi-Manager Funds

Short-named AAMMF

BOOK I OF THE PROSPECTUS

GENERAL PROVISIONS

ABN AMRO Multi-Manager Funds is an open-ended investment company (société d'investissement à capital variable – abbreviated to SICAV); incorporated under Luxembourg laws on 17 November 2000 for an indefinite period under the name “A.A. ADVISORS Multi-Manager Funds”, in accordance with the provisions of Part II of the Luxembourg law of 30 March 1988 governing undertakings for collective investment. It was renamed “ABN AMRO Multi-Manager Funds” at the Extraordinary General Meeting on 16 December 2002.

The complete name “ABN AMRO Multi-Manager Funds” and the short-name form “AAMMF” could be used equally in official and commercial documents of the Company.


The Company's capital is expressed in euros ("EUR") and is at all times equal to the total net assets of the various sub-funds. It is represented by fully paid-up shares issued without a designated par value, described below under the "Shares". The capital varies automatically without the notification and specific recording measures required for increases and decreases in the capital of limited companies. Its minimum capital is defined by the Law.

The Company is registered in the Luxembourg Trade Register under the number B 78 762.

The Company is an umbrella fund, which comprises multiple sub-funds, each with distinct assets and liabilities of the Company. Each sub-fund shall have an investment policy and a reference currency that shall be specific to it as determined by the Board of Directors.

The Company is a single legal entity.

In accordance with Article 181 of the Law:

- the rights of shareholders and creditors in relation to a sub-fund or arising from the constitution, operation or liquidation of a sub-fund are limited to the assets of that sub-fund;
- the assets of a sub-fund are the exclusive property of shareholders in that sub-fund and of creditors where the credit arises from the constitution, operation or liquidation of the sub-fund;
- in relations between shareholders, each sub-fund is treated as a separate entity.

The Board of Directors may at any time create new sub-funds, investment policy and offering methods of which will be communicated at the appropriate time by an update to the Prospectus. Shareholders may also be informed via press publications if required by regulations or if deemed appropriate by the Board of Directors. Similarly, the Board of Directors may close sub-funds, in accordance with the provisions of Appendix 5.
ADMINISTRATION AND MANAGEMENT

The Company is directed and represented by the Board of Directors acting under the authority of the General Shareholders’ Meeting. The Company outsources management, audit and asset custody services. The roles and responsibilities associated with these functions are described below. The composition of the Board of Directors and the names, addresses and detailed information about the service providers are listed above in “General Information”.

The Management Company, the Investment Managers, the Depositary, the Administrative agent, Distributors and other service providers and their respective affiliates, directors, officers and shareholders are or may be involved in other financial, investment and professional activities that may create conflicts of interest with the management and administration of the Company. These include the management of other funds, purchases and sales of securities, brokerage services, depositary and safekeeping services, and serving as directors, officers, advisors or agents for other funds or other companies, including companies in which a sub-fund may invest. Each of the Parties will ensure that the performance of their respective duties will not be impaired by any such other involvement that they might have. In the event that a conflict of interest does arise, the Directors and the relevant Parties involved shall endeavour to resolve it fairly, within reasonable time and in the interest of the Company.

Board of Directors

The Board of Directors assumes ultimate responsibility for the management of the Company and is therefore responsible for the Company’s investment policy definition and implementation.

The Board has granted Mr. François-Xavier GENNETAIS (Managing Director) responsibilities relating to the day-to-day management of the Company (including the right to act as an authorised signatory of the Company) and its representation.

Management Company

ABN AMRO Investment Solutions is a public limited company (Société Anonyme) incorporated under French law, formed on 18 December 1998 and being part of the ABN AMRO Group. Its share capital is 4,324,048 EUR as on 31 December 2015.

The Management Company performs administration, portfolio management and marketing tasks on behalf of the Company.

Under its own responsibility and at its own expense, the Management Company is authorised to delegate some or all of these tasks to third parties of its choice.

It has used this authority to delegate:

- the functions of NAV calculation, Transfer Agent and Registrar to STATE STREET BANK LUXEMBOURG S.C.A.;
- the management of the Company’s holdings, and the observance of its investment policy and restrictions, to the investment managers listed above in “General Information”. A list of the investment managers effectively in charge of management and details of the portfolios managed are appended to the Company’s periodic reports. Investors may request an up-to-date list of investment managers specifying the portfolios managed by each.

In executing securities transactions and in selecting any broker, dealer, or other counterparty, the Management Company and any Investment Manager will use due diligence in seeking the best overall terms available. For any transaction, this will involve consideration of all factors deemed relevant, such as market breadth, security price and the financial condition and execution capability of the counterparty. An investment manager may select counterparties from within the ABN AMRO Group so long as they appear to offer the best overall terms available.

In addition, the Management Company may decide to appoint Distributors/Nominees to assist in the distribution of the Company’s shares in the countries where they are marketed.

Distribution and Nominee contracts will be concluded between the Management Company and the various Distributors/Nominees.

In accordance with the Distribution and Nominee Contract, the Nominee will be recorded in the register of shareholders in place of the end shareholders.

Shareholders who have invested in the Company through a Nominee can at any time request the transfer to their own name of the shares subscribed via the Nominee. In this case, the shareholders will be recorded in the register of shareholders in their own name as soon as the transfer instruction is received from the Nominee.

Investors may subscribe to the Company directly without necessarily subscribing via a Distributor/Nominee.

The Company draws the investors’ attention to the fact that any investor will only be able to fully exercise his investor rights directly against the Company, (notably the right to participate in general shareholders’ meetings) if the investor is registered himself and in his own name in the shareholders’ register of the Company. In cases where an investor invests in the Company through an intermediary investing into the Company in his own name but on behalf of the investor, it may not always be possible for the investor to exercise certain shareholder rights directly against the Company. Investors are advised to take advice on their rights.

Remuneration

The remuneration policy of the Management Company is consistent with and promotes sound and effective risk management and does not encourage risk-taking which is inconsistent with the risk profile, rules or articles of incorporation of the funds managed.

The remuneration policy reflects the Management Company’s objectives for good corporate governance as well as sustained and long-term value creation for the shareholders. The remuneration policy has been designed and implemented to:

- support actively the achievement of the Management Company’s strategy and objectives;
- support the competitiveness of the Management Company in the markets it operates;
- be able to attract, develop and retain high-performing and motivated employees.

Employees of the Management Company are offered a competitive and market-aligned remuneration package making fixed salaries a significant component of their total package.

The principles of the remuneration policy are reviewed on a regular basis and adapted to the evolving regulatory framework. The remuneration policy has been approved by the Board of Directors of the Management Company.

A paper copy of the remuneration policy will be made available free of charge upon request.

The details of the up-to-date remuneration policy, including, but not limited to, a description of how remuneration and benefits are calculated, the identities of persons responsible for awarding the remuneration and benefits including the composition of the remuneration committee, where such a committee exists, can be found on the following website, once the latter will be approved by the
AMF: www.abnamro.com/en/investmentsolutions/fund-range/index.html. A paper copy of the remuneration policy will be made available free of charge upon request.

**Depositary**

**Depositary's functions**

Custody and supervision of the Company's assets are entrusted to a depositary, which fulfills the obligations and duties prescribed by Luxembourg Law.

In accordance with standard banking practices and current regulations, the depositary bank may, under its responsibility, entrust some or all of the assets in its safekeeping to other banking establishments or financial intermediaries. The Depositary must also ensure:

(a) that the sale, issue, repurchase, redemption and cancellation of Shares are carried out in accordance with applicable law and the articles of incorporation.

(b) that the value of the Shares is calculated in accordance with applicable law and the articles of incorporation.

(c) that the instructions of the Management Company/the Company unless they conflict with applicable law and the articles of incorporation are carrying out.

(d) that in transactions involving the assets of the Company any consideration is remitted within the usual time limits.

(e) that the income of the Company is applied in accordance with applicable law and the articles of incorporation.

(f) the monitoring of the Company's cash and cash flows.

(g) the safe-keeping of the Company's assets, including the safekeeping of financial instruments to be held in custody and ownership verification and record keeping in relation to other assets.

**Depositary's liabilities**

In carrying out its duties the Depositary shall act honestly, fairly, professionally, independently and solely in the interests of the Company and its shareholders.

In the event of a loss of a financial instrument held in custody, determined in accordance with the UCITS Directive, and in particular Article 18 of the UCITS Regulation, the Depositary shall return financial instruments of identical type or the corresponding amount to the Company/Management Company acting on behalf of the Company without undue delay.

The Depositary shall not be liable if it can prove that the loss of a financial instrument held in custody has arisen as a result of an external event beyond its reasonable control, the consequences of which would have been unavoidable despite all reasonable efforts to the contrary pursuant to the UCITS Directive.

In case of a loss of financial instruments held in custody, the shareholders may invoke the liability of the Depositary directly or indirectly through the Company provided that this does not lead to a duplication of redress or to unequal treatment of the shareholders.

The Depositary will be liable to the Company for all other losses suffered by the Company as a result of the Depositary's negligent or intentional failure to properly fulfill its obligations pursuant to the UCITS Directive.

The Depositary shall not be liable for consequential or indirect or special damages or losses, arising out of or in connection with the performance or non-performance by the Depositary of its duties and obligations.

**Depositary's delegation**

The Depositary has full power to delegate the whole or any part of its safe-keeping functions but its liability will not be affected by the fact that it has entrusted to a third party some or all of the assets in its safekeeping. The Depositary’s liability shall not be affected by any delegation of its safe-keeping functions under the Depositary Agreement.

The Depositary has delegated those safekeeping duties set out in Article 22(5)(a) of the UCITS Directive to State Street Bank and Trust Company with registered office at Copley Place 100, Huntington Avenue, Boston, Massachusetts 02116, USA, whom it has appointed as its global sub-custodian, State Street Bank and Trust Company as global sub-custodian has appointed local sub-custodians within the State Street Global Custody Network.

Information about the safe-keeping functions which have been delegated and the identification of the relevant delegates and sub-delegates are available at the registered office of the Depositary and via the following link: www.statestreet.com/about/office-locations/luxembourg/subcustodians.html.

**Conflicts of Interest**

The Depositary is part of an international group of companies and businesses that, in the ordinary course of their business, act simultaneously for a large number of clients, as well as for their own account, which may result in actual or potential conflicts. Conflicts of interest arise where the Depositary or its affiliates engage in activities under the depositary agreement or under separate contractual or other arrangements. Such activities may include:

(i) providing nominee, administration, registrar and transfer agency, research, agent securities lending, investment management, financial advice and/or other advisory services to the Company;

(ii) engaging in banking, sales and trading transactions including foreign exchange, derivative, principal lending, broking, market making or other financial transactions with the Company either as principal and in the interests of itself, or for other clients.

In connection with the above activities the Depositary or its affiliates:

(i) will seek to profit from such activities and are entitled to receive and retain any profits or compensation in any form and are not bound to disclose to, the Company, the nature or amount of any such profits or compensation including any fee, charge, commission, revenue share, spread, mark-up, mark-down, interest, rebate, discount, or other benefit received in connection with any such activities;

(ii) may buy, sell, issue, deal with or hold, securities or other financial products or instruments as principal acting in its own interests, the interests of its affiliates or for its other clients;

(iii) may trade in the same or opposite direction to the transactions undertaken, including based upon information in its possession that is not available to the Company;

(iv) may provide the same or similar services to other clients including competitors of the Company;
(v) may be granted creditors’ rights by the Company which it may exercise.

The Company may use an affiliate of the Depositary to execute foreign exchange, spot or swap transactions for the account of the Company. In such instances the affiliate shall be acting in a principal capacity and not as a broker, agent or fiduciary of the Company. The affiliate will seek to profit from these transactions and is entitled to retain and not disclose any profit to the Company.

The affiliate shall enter into such transactions on the terms and conditions agreed with the Company.

Where cash belonging to the Company is deposited with an affiliate being a bank, a potential conflict arises in relation to the interest (if any) which the affiliate may pay or charge to such account and the fees or other benefits which it may derive from holding such cash as banker and not as trustee. The Management Company may also be a client or counterparty of the Depositary or its affiliates.

Potential conflicts that may arise in the Depositary’s use of sub-custodians include four broad categories:

(1) conflicts from the sub-custodian selection and asset allocation among multiple sub-custodians influenced by (a) cost factors, including lowest fees charged, fee rebates or similar incentives and (b) broad two-way commercial relationships in which the Depositary may act based on the economic value of the broader relationship, in addition to objective evaluation criteria;

(2) sub-custodians, both affiliated and non-affiliated, act for other clients and in their own proprietary interest, which might conflict with clients’ interests;

(3) sub-custodians, both affiliated and non-affiliated, have only indirect relationships with clients and look to the Depositary as its counterparty, which might create incentive for the Depositary to act in its self-interest, or other clients’ interests to the detriment of clients; and

(4) sub-custodians may have market-based creditors’ rights against client assets that they have an interest in enforcing if not paid for securities transactions.

In carrying out its duties the Depositary shall act honestly, fairly, professionally, independently and solely in the interests of the Company and its Shareholder.

The Depositary has functionally and hierarchically separated the performance of its depositary tasks from its other potentially conflicting tasks. The system of internal controls, the different reporting lines, the allocation of tasks and the management reporting allow potential conflicts of interest and the Depositary issues to be properly identified, managed and monitored. Additionally, in the context of the Depositary’s use of sub-custodians, the Depositary imposes contractual restrictions to address some of the potential conflicts and maintains due diligence and oversight of sub-custodians to ensure a high level of client service by those agents. The Depositary further provides frequent reporting on clients’ activity and holdings, with the underlying functions subject to internal and external control audits. Finally, the Depositary internally separates the performance of its custodial tasks from its proprietary activity and follows a Standard of Conduct that requires employees to act ethically, fairly and transparently with clients.

Up-to-date information on the Depositary, its duties, any conflicts that may arise, the safe-keeping functions delegated by the depositary, the list of delegates and sub-delegates and any conflicts of interest that may arise from such a delegation will be made available to Shareholders on request.

**Auditor**

All the Company’s accounts and transactions are subject to an annual audit by the Auditor.
INVESTMENT POLICY, OBJECTIVES, RESTRICTIONS AND TECHNIQUES

The Company’s general objective is to provide its investors with the highest possible appreciation of capital invested while offering them a broad distribution of risks. To this end, the Company will principally invest its assets in a range of transferable securities, money market instruments, units, or shares in UCIs, credit institution deposits, and derivatives, denominated in various currencies and issued in different countries.

Multi-Management: this concept allows to change the sub- investment manager of the sub-fund without prior notice to the shareholders of the funds.

The Company’s investment policy is determined by the Board of Directors in light of current political, economic, financial and monetary circumstances. The policy will vary for different sub-funds, within the limits of, and in accordance with, the specific features and objective of each as stipulated in Book II.

The investment policy will be conducted with strict adherence to the principle of diversification and spread of risks. To this end, without prejudice to anything that may be specified for one or more individual sub-funds, the Company will be subject to a series of investment restrictions as stipulated in Appendix 1. In this respect, the attention of investors is drawn to the investment risks described in Appendix 3.

Each sub-fund falls into a category. The list of categories is as follows:

“Single Manager”
The appointed Management Company may manage directly the sub-funds or delegate the management of the sub-funds to an investment manager that is not part of ABN AMRO Group (“External Investment manager”) and is selected by the Management Company who will make investment decisions as part of the portfolio and has been selected in accordance with predefined criteria including:

- a qualitative selection (i) by analysing the stability and strength of the External Investment manager, as well as their investment process and philosophy; and (ii) by meeting with the external investment management teams;
- a quantitative selection which aims to select only those External Investment managers with proven risk-adjusted performance.

Investors may request an up-to-date list of sub-investment managers at the registered office of the Company.

For more information about risk refer to the Appendix 3 below.

“Fund of Mandates” abbreviated as FoM
The appointed Management Company may delegate part of the management of the sub-funds to a minimum of two investment managers that are not part of ABN AMRO Group (“External Investment manager”) and which are selected by the Management Company who will make investment decisions as part of the portfolio and have been selected in accordance with predefined criteria including:

- a qualitative selection (i) by analysing the stability and strength of the External Investment manager, as well as their investment process and philosophy; and (ii) by meeting with the external investment management teams;
- a quantitative selection which aims to select only those External Investment managers with proven risk-adjusted performance.

Investors may request an up-to-date list of sub-investment managers at the registered office of the Company.

For more information about risk refer to the Appendix 3 below.

“Profile”
The appointed Management Company may:

a) delegate part of the management of the sub-funds to a minimum of two investment managers that are not part of ABN AMRO Group (“External Investment manager”) and which are selected by the Management Company who will make investment decisions as part of the portfolio.

b) invest in units or shares of open-ended investment funds which qualify as Undertaking for Collective Investment in Transferable Securities (“UCITS”) under the Directive 85/611, and/or qualify as other undertakings for collective investment within the meaning of the Directive 85/611.

UCITS and delegations are selected in accordance with the pre-defined criteria including:

a) a qualitative selection (i) by analysing the stability and strength of the External Investment manager, as well as their investment process and philosophy; and (ii) by meeting with the external investment management teams;

- a quantitative selection which aims to select only those External Investment managers with proven risk-adjusted performance.

Investors may request an up-to-date list of sub-investment managers at the registered office of the Company.

The sub-funds may invest in bonds, equities, money markets through direct investments, financial derivative instruments, as well as undertakings for collective investments (including exchange traded funds) and, on an ancillary basis, in cash instruments. The emphasis is placed on the diversification of investments on an international scale.

“Fund of Funds”
The sub-funds will invest in units or shares of open-ended investment funds which qualify as Undertaking for Collective Investment in Transferable Securities (“UCITS”) under the Directive 85/611, and/or qualify as other undertakings for collective investment within the meaning of the Directive 85/611, which have been selected in accordance with the pre-defined criteria including:

- a qualitative selection (i) by analysing the stability and strength of the investment funds’ management company, as well as the investment process and philosophy; and (ii) by meeting with the management teams;

- a quantitative selection which aims to select only those UCITS and other UCIs with proven risk-adjusted performance.

The Funds may also hold on an ancillary basis cash and cash equivalents including certificates of deposit and short-term deposits.
“Pension Lifecycle”
The appointed Management Company may:
c) delegate part of the management of the sub-funds to a minimum of two investment managers that are not part of ABN AMRO Group (“External Investment manager”) and which are selected by the Management Company who will make investment decisions as part of the portfolio.
d) invest in units or shares of open-ended investment funds which qualify as Undertaking for Collective Investment in Transferable Securities (“UCITS”) under the Directive 85/611, and/or qualify as other undertakings for collective investment within the meaning of the Directive 85/611.

UCITS and delegations are selected in accordance with the pre-defined criteria including:
- a qualitative selection (i) by analysing the stability and strength of the External Investment manager, as well as their investment process and philosophy; and (ii) by meeting with the external investment management teams;
- a quantitative selection which aims to select only those External Investment managers with proven risk-adjusted performance.

Investors may request an up-to-date list of sub-investment managers at the registered office of the Company.

There are currently 8 Pension Lifecycle sub-funds, each of which having a specific target investment date. In general, the Pension Lifecycle sub-funds will start with a moderately high risk profile when the target date of a Pension Lifecycle sub-fund is still relatively far away (15 years or longer). Then, the sub-funds will invest progressively in lower risk investments as their target date approaches. The sub-funds are specifically designed for investors with a certain investment horizon, for example in the context of retirement planning. The target date of each Pension Lifecycle sub-fund is January 31st of the year specified in the name of each Pension Lifecycle sub-fund (“Target Date”). It has to be noted that, at and beyond the Target Date, the sub-funds will be exclusively invested in Euro-denominated Money Market Instruments.

“Index”
The sub-funds aim to track performance of an index which represents a particular market or sector while maintaining a very low tracking error.

The sub-funds invest directly in the equities or bonds / fixed income securities related to the relevant Benchmark Index and/or could gain exposure to the Benchmark index through derivatives.

To achieve their investment objectives, the sub-funds may use investment techniques such as (but not limited to) full replication or optimisation techniques:
- Using a full replication technique, the sub-fund will aim to replicate the composition of the Benchmark Index by investing in a portfolio of securities that as far as possible and practicable consist of the component securities of the Benchmark Index in similar proportions as their weightings in the Benchmark Index.
- Using an optimisation technique, the sub-fund will strategically select a representative sample of the securities in the Benchmark Index to construct the portfolio.

Whether the sub-fund uses a full replication or an optimisation technique depends on a broad range of factors. Replicating the Benchmark Index may not always be possible, practicable or cost efficient (particularly in fixed income sub-funds). The number of constituents in the Benchmark Index, liquidity of the constituents and size of the sub-fund’s portfolio will directly affect a fund’s ability to replicate the Benchmark Index. Also, the sub-fund needs to be of sufficient size to invest in each of the constituents of its Benchmark Index in the correct proportions in order to replicate it efficiently. This may not always be possible for newly established sub-funds / sub-funds with limited assets under management.

The sub-funds may also use synthetic replication techniques. Those techniques are subject to counterparty risk linked to the use of derivatives.

The sub-funds may enter into securities lending, repurchase and / or reverse repurchase agreements as set out in Appendix 2. Each investor should consider the rebalancing frequency of the relevant Benchmark Index with reference to their investment strategy.

For sub-funds following a synthetic replication policy (through derivatives), the costs of rebalancing may be reflected at the level of the Benchmark Index, which will thus be reflected in the net asset value of the relevant sub-fund.

For sub-funds following a direct replication policy, the rebalancing of a Benchmark Index may require the sub-fund’s portfolio of transferable securities or other eligible assets to be re-balanced accordingly. This may result in transaction costs which may reduce the overall performance of the relevant sub-fund.

The appointed Management Company may manage the sub-funds directly or delegate the management of the sub-funds to an investment manager that is not part of ABN AMRO Group (“External Investment manager”) and is selected by the Management Company who will make investment decisions as part of the portfolio and has been selected in accordance with predefined criteria including:
- a qualitative selection (i) by analysing the stability and strength of the External Investment manager, as well as their investment process and philosophy; and (ii) by meeting with the external investment management teams;
- a quantitative selection which aims to select only those External Investment managers with proven risk-adjusted performance.

Investors may request an up-to-date list of sub-investment managers at the registered office of the Company.

The Management Company or the appointed External Investment manager of each sub-fund will rely solely on the index provider for information as to the composition and/or weighting of the component securities within the index. If it is unable to obtain or process such information, then the composition and/or weighting of the index most recently published may, subject to its overall discretion, be used for the purpose of all adjustments.

Indexed equities sub-funds are submitted to specific rules concerning risk diversification: the indexed equities sub-funds may invest up to a maximum of 20% of their net assets in shares and/or debt securities issued by the same body; this limit is of 35% where that proves to be justified by exceptional market conditions, in particular in regulated markets, where certain transferable securities or money market instruments are highly dominant. The investment up to this 35% limit is only permitted for a single issuer.

Finally, it is contemplated that application will be made to list certain Classes of Shares on the Luxembourg Stock Exchange (LuxSE) and/or any other stock exchange.
“Other Funds”

These sub-funds which have their own risk profile and asset allocation, are managed actively by investing mainly in units or shares of open-ended investment funds which qualify as Undertaking for Collective Investment in Transferable Securities (“UCITS”) under the Directive 85/611, and/or qualify as other undertakings for collective investment within the meaning of the Directive 85/611, transferable equity securities and or debt securities or any combination thereof.

Transferable equity securities shall include, but not be limited to, stocks, depository receipts and shares, convertible bonds, index and participation notes to the extent permitted by the Law. Transferable debt securities shall include, but not be limited to, fixed income transferable securities, mortgage backed securities, zero coupon instruments, floating rate notes, cap, floors and collars and other debt securities, including debt securities with a relatively short average remaining maturity issued or guaranteed by governments, government agencies, supranational organisations and corporations.

These sub-funds may, on occasion, invest in unquoted transferable securities and money market instruments within the limits set forth under Appendix 1.

The Board of Directors has adopted a corporate governance policy that includes voting at shareholders’ meetings of companies in which sub-funds invest. The main principles governing the Board’s voting policy relate to a company’s ability to provide shareholders with transparency and accountability with respect to the shareholders’ investments and that a company should be managed to assure growth and return of the shares over the long term. The Board of Directors shall execute the voting policy in good faith taking into account the best interest of the shareholders of the investment funds. For further reference please consult also the web site www.abnamroinvestmentsolutions.com.

Furthermore, the Company is authorised to utilise techniques and instruments on transferable securities and money market instruments under the conditions and limits defined in Appendix 2, provided that these techniques and instruments are employed for the purposes of efficient portfolio management. When these operations involve the use of derivatives, these conditions and limits must comply with the provisions of the Law. Under no circumstances can these operations cause the Company and its sub-funds to deviate from the investment objectives as described in the Prospectus.

Lastly, in order to reduce operating and administrative expenses while facilitating a broad diversification of investments, the Board of Directors may decide, in accordance with the stipulations in Appendix 4, that some or all of the Company’s assets be co-managed with assets belonging to other undertakings for collective investment or that some or all of a sub-fund’s assets be co-managed with other sub-funds.

Unless otherwise specified in each sub-fund’s investment policy, no guarantee can be given on the realisation of the investment objectives of the sub-funds, and past performance is not an indicator of future performance.
### SHARE CATEGORIES AND CLASSES

Within each sub-fund, the Board of Directors will be able to create the following share categories, and share classes ("categories" and "classes"):

<table>
<thead>
<tr>
<th>Category</th>
<th>Class</th>
<th>Registered</th>
<th>Investors</th>
<th>Initial subscription price per share (^1)</th>
<th>Minimum holding (^2)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>Capitalisation (CAP) Distribution (DIS)</td>
<td>Yes</td>
<td>All</td>
<td>EUR 100, USD 100, GBP 100</td>
<td>EUR 100, USD 100, GBP 100</td>
</tr>
<tr>
<td>Class AH DUR</td>
<td>Capitalisation (CAP)</td>
<td>Yes</td>
<td>EUR 100</td>
<td>EUR 100</td>
<td></td>
</tr>
<tr>
<td>Class AH EUR</td>
<td>Capitalisation (CAP)</td>
<td>Yes</td>
<td>EUR 100</td>
<td>EUR 100</td>
<td></td>
</tr>
<tr>
<td>Class AH USD</td>
<td>Capitalisation (CAP)</td>
<td>Yes</td>
<td>USD 100</td>
<td>USD 100</td>
<td></td>
</tr>
<tr>
<td>ABN AMRO Profilfonds A</td>
<td>Distribution (DIS)</td>
<td>Yes</td>
<td>Investors being clients of ABN AMRO Bank or ABN AMRO Group affiliated companies and authorized investors</td>
<td>EUR 100</td>
<td>EUR 100</td>
</tr>
<tr>
<td>ABN AMRO Profilfonds B</td>
<td>Capitalisation (CAP)</td>
<td>Yes</td>
<td>Investors being clients of Banque Neuflize OBC or its affiliated companies and authorized investors</td>
<td>EUR 100</td>
<td>EUR 100</td>
</tr>
<tr>
<td>ABN AMRO Profilfonds C</td>
<td>Capitalisation (CAP)</td>
<td>Yes</td>
<td>Investors being clients of Banque Neuflize OBC or its affiliated companies and authorized investors</td>
<td>EUR 100</td>
<td>EUR 100</td>
</tr>
<tr>
<td>Class B</td>
<td>Distribution (DIS)</td>
<td>Yes</td>
<td>Investors being clients of ABN AMRO Bank or ABN AMRO Group affiliated companies and authorized investors</td>
<td>EUR 100</td>
<td>EUR 5,000</td>
</tr>
<tr>
<td>Class C</td>
<td>Capitalisation (CAP)</td>
<td>Yes</td>
<td>Investors being clients of ABN AMRO Bank or ABN AMRO Group affiliated companies and authorized investors</td>
<td>EUR 100, USD 100</td>
<td>EUR 5,000, USD 5,000</td>
</tr>
<tr>
<td>Class C2</td>
<td>Capitalisation (CAP)</td>
<td>Yes</td>
<td>Investors being clients of ABN AMRO Bank or ABN AMRO Group affiliated companies and authorized investors</td>
<td>EUR 100, USD 100</td>
<td>EUR 5,000, USD 5,000</td>
</tr>
<tr>
<td>Class CH EUR</td>
<td>Capitalisation (CAP)</td>
<td>Yes</td>
<td>EUR 100</td>
<td>EUR 5,000</td>
<td></td>
</tr>
<tr>
<td>Class CH DUR</td>
<td>Capitalisation (CAP)</td>
<td>Yes</td>
<td>EUR 100</td>
<td>EUR 5,000</td>
<td></td>
</tr>
<tr>
<td>Class D</td>
<td>Capitalisation (CAP)</td>
<td>Yes</td>
<td>Investors being clients of the Discretionary Portfolio Management of ABN AMRO and authorized investors</td>
<td>EUR 100</td>
<td>EUR 5,000</td>
</tr>
<tr>
<td>Class E</td>
<td>Capitalisation (CAP)</td>
<td>Yes</td>
<td>Investors being clients of the Discretionary Portfolio Management of ABN AMRO and authorized investors</td>
<td>EUR 100</td>
<td>EUR 10,000.-</td>
</tr>
<tr>
<td>Class EH EUR</td>
<td>Capitalisation (CAP)</td>
<td>Yes</td>
<td>EUR 100</td>
<td>EUR 10,000.-</td>
<td></td>
</tr>
<tr>
<td>Class F</td>
<td>Capitalisation (CAP)</td>
<td>Yes</td>
<td>Investors being clients of the Discretionary Portfolio Management of ABN AMRO and authorized investors</td>
<td>EUR 100</td>
<td>EUR 100</td>
</tr>
<tr>
<td>Class FH EUR</td>
<td>Capitalisation (CAP)</td>
<td>Yes</td>
<td>Portfolio Management of Banque Neuflize OBC and authorized investors</td>
<td>EUR 100</td>
<td>EUR 100</td>
</tr>
<tr>
<td>Class I</td>
<td>Capitalisation (CAP)</td>
<td>Yes</td>
<td>Institutional Investors, Managers, UCIs</td>
<td>EUR 100</td>
<td>EUR 1 million</td>
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<tr>
<td>Class IH EUR</td>
<td>Capitalisation (CAP)</td>
<td>Yes</td>
<td></td>
<td>EUR 100</td>
<td>EUR 1 million</td>
</tr>
<tr>
<td>Class M</td>
<td>Capitalisation (CAP)</td>
<td>Yes</td>
<td>Investors being the feeders of the sub-funds of the SICAV and authorized investors</td>
<td>EUR 100</td>
<td>EUR 20 million</td>
</tr>
<tr>
<td>Class P</td>
<td>Capitalisation (CAP)</td>
<td>Yes</td>
<td>Investors authorized by the Board of Directors and which are under the conditions of the points c) of the part Taxation of the company – Tax provisions of the Book I of the prospectus</td>
<td>EUR 100</td>
<td>EUR 5,000</td>
</tr>
<tr>
<td>Class X</td>
<td>Capitalisation (CAP)</td>
<td>Yes</td>
<td>Institutional Investors, Managers, UCIs</td>
<td>EUR 100</td>
<td>EUR 20 million</td>
</tr>
</tbody>
</table>

(1) Subscription fee excluded, if any.
(2) At the discretion of the Board of Directors, these minimum holding amounts may be waived. In such case, the Company will ensure that concerned investors are equally treated.

**Hedged categories**

In some sub-funds, hedged categories may be created.

These categories are distinguished by hedging their main currency exchange risks regarding the accounting currency of the sub-fund, the manager will aim to hedge between 80% and 100% of the net assets of the relevant “H” category. In the event of changes in the value of the portfolio or of subscriptions and redemptions, the hedge rate may be less than 80% or greater than 100% of the net assets. In such a case, the manager will aim to re-adjust the hedge rate to between 80% and 100% of the net assets. The exchange risk is thus partially maintained because this hedging cannot take into account the currency exposure of all underlying investments of the sub-fund concerned.

The currency of these categories appears in their denomination (for example, “AH EUR”, “CH EUR”, “EH EUR” and “IH EUR” for a category hedged in EUR and the accounting currency the sub-fund is USD).

The characteristics of these categories are identical to those of the same non hedged categories existing in the same sub-fund.

These categories will be established on a date and in sub-funds to be defined by the Board of Directors. Before subscription, investors are invited to seek information on the opening of the categories, their currencies and the sub-funds in which they are open.

If the assets of one of these categories in any sub-fund fall below one million euros or equivalent, the Board of Directors reserves the right to close the category and merge it with the same non hedged category of the same sub-fund.

**Duration Hedged categories (“CH DUR”, “AH DUR”)**

In some sub-funds, duration hedged categories may be created. These categories aim to lower the duration of the sub-funds by an equivalent of the duration of the benchmark used for the sub-fund through the use of listed derivatives.

Some duration risk may remain in the portfolio and corresponds to the active bet of the manager.

**General provision available for all categories**

The Board of Directors may also decide at any time to split or consolidate the shares issued within one same sub-fund, category, or class into a number of shares determined by the Board itself. The total net asset value of such shares must be equal to the net asset value of the subdivided/consolidated shares existing at the time of the splitting/consolidation event.

Before subscribing, the investor should check in Book II which categories and classes are available for each sub-fund.

If it transpires that shares are held by persons other than those authorised, they will be converted to the appropriate category.

As from the incorporation of the Company, shares are issued in registered form exclusively. No bearer shares were or will be issued.

The register of shareholders is kept in Luxembourg by the registrar indicated above in “General Information”. Unless otherwise specified, shareholders whose shares are held in registered form will not receive a certificate representing their shares. Instead, they will be sent confirmation of their entry in the register.

The shares must be fully paid-up and are issued without a par value. Unless otherwise indicated, there is no limitation on their number. The rights attached to the shares are those described in the Luxembourg law of 10 August 1915, unless exempted by the Law.
Fractions of shares may be issued up to one hundredth of a share or up to one thousandth of a share as determined by the Board of Directors.

All the Company’s whole shares, whatever their value, have equal voting rights. The shares of each sub-fund, category, or class have an equal right to the liquidation proceeds of the sub-fund, category, or class.

If no specific information is given by the investor, orders received will be processed in the reference currency of the category.

Before subscription, investors are invited to seek information on the opening of the categories, their currencies and the sub-funds in which they are open.

DIVIDENDS

Capitalisation shares retain their income to reinvest it.

The general meeting of shareholders holding distribution shares for each sub-fund concerned decides each year on the Board of Directors’ proposal to pay a dividend which is calculated in accordance with the limitations defined by Luxembourg laws and the Articles of Association. In this respect, the general meeting reserves the right to distribute the net assets of each of the Company’s sub-funds up to the limit of the legal minimum capital. The nature of the distribution (net investment income or capital) will be mentioned in the Company’s Financial Statements.

If, given market conditions, it is in the shareholders’ interest not to distribute a dividend, then no such distribution will be carried out.

If it deems it advisable, the Board of Directors may decide to distribute interim dividends.

The Board of Directors determines the payment methods for the dividends and interim dividends that have been decided upon.

Dividends will, in principle, be paid in the reference currency of the class (exchange costs incurred for payments in different currencies will be borne by the investor).

Declared dividends and interim dividends not collected by shareholders within a period of five years from the payment date will lapse and revert to the sub-fund concerned.

Interest will not be paid on declared and unclaimed dividends or interim dividends, which will be held by the Company on behalf of the shareholders of the sub-fund for the duration of the legal limitation period.

SUBSCRIPTION, CONVERSION AND REDEMPTION OF SHARES

Preliminary Information

Subscriptions, conversions and redemptions of shares are made with reference to their unknown net asset value (NAV). They may concern a number of shares or an amount.

The Board of Directors reserves the right to:

(a) refuse a subscription or conversion request for any reason whatsoever in whole or in part;
(b) redeem, at any time, shares held by persons who are not authorised to buy or hold the Company’s shares;
(c) reject subscription, conversion or redemption requests from any investor who it suspects of using practices associated with Market Timing and Active Trading, and, where applicable, take necessary measures to protect the other investors in the Company, notably by charging an additional redemption fee up to 2% of the order amount, to be retained by the sub-fund.

The Board of Directors is authorised to set minimum amounts for subscription, conversion, redemption and holding.

Subscriptions from entities which submit subscription applications and whose names show that they belong to one and the same group, or which have one central decision-making body, will be grouped together to calculate these minimum subscription amounts.

Should a share redemption or conversion request, a merger/splitting procedure, or any other event, have the effect of reducing the number or the total net book value of the shares held by a shareholder to below the number or value decided upon by the Board of Directors, the Company may redeem all the shares.

In certain cases stipulated in the section on suspension of the calculation of the NAV, the Board of Directors is authorised to temporarily suspend the issue, conversion and redemption of shares and the calculation of their net asset value.

In connection with anti-money laundering procedures, the subscription form must be accompanied, in the case of an individual, by the identity card or passport of the subscriber, authenticated by a competent authority (for example, an embassy, consulate, notary, police superintendent) or by a financial institution subject to equivalent identification standards to those applicable in Luxembourg or the Articles of Association; and by an extract from the trade and companies register for a legal entity, in the following cases:

1. direct subscription to the Company;
2. subscription through a professional financial sector intermediary resident in a country that is not subject to an obligation for identification equivalent to Luxembourg standards as regards preventing the use of the financial system for the purposes of money laundering;
3. subscription through a subsidiary or branch office, the parent company of which would be subject to an obligation for identification equivalent to that required under Luxembourg Law, if the law applicable to the parent company does not oblige it to ensure that its subsidiaries or branch offices adhere to these provisions.

The Company is also bound to identify the source of funds if they come from financial institutions that are not subject to an obligation for identification equivalent to those required under Luxembourg laws. Subscriptions may be temporarily frozen pending identification of the source of the funds.

It is generally accepted that finance sector professionals resident in countries that have signed up to the conclusions of the FATF (Financial Action Task Force) on money laundering are deemed to have an obligation for identification equivalent to that required under Luxembourg laws.

Processing of Personal Information

In submitting a subscription request, the investor authorises the Company to store and utilise all of the confidential information that it may acquire on the investor with a view to managing its account or their business relationship. To the extent that this usage so requires, the investor also authorises the sharing of this information with different service providers of the Company. It is to be noted that some service providers established outside of the European Union may be subject to less stringent rules on the safeguarding of information.

The information may be used for purposes of filing, order processing, responding to shareholder requests, and providing them with
information on other Company products and services. Neither the Company nor its Management Company will disclose confidential information on shareholders unless required to do so by specific regulations.

Subscriptions
The shares will be issued at a price corresponding to the net asset value per share plus the subscription fee as described in Book II. For an order to be executed at the net asset value on a given valuation day, it must be received by the Company before the time and date specified in the detailed conditions for each sub-fund in Book II. Orders received after this deadline will be processed at the net asset value on the next valuation day after the valuation day in question.

In order to be accepted by the Company, the order must include all necessary information relating to the identification of the subscribed shares and the identity of the subscriber as described above. Orders must be addressed by regular mail to the Registrar. They may also be addressed by facsimile or electronic means to the Registrar, provided that the original copy is immediately forwarded by regular mail.

Unless otherwise specified for a particular sub-fund, the subscription price of each share is payable in one of the valuation currencies of the shares concerned within the time period defined in Book II, increased, where necessary, by the applicable subscription fee. Payment of the Shares may be made by bank transfer only, net of all bank charges (i.e. at the investor’s expense). The Board of Directors reserves the right to waive this obligation and to accept payments by check; however the application will normally not be processed until the check has been cleared. At the shareholder’s request, the payment may be made in a currency other than one of the valuation currencies but limited to EUR, USD. The exchange expenses will then be borne by the shareholder and added to the subscription price.

In case of defect of payment within the time limits allowed, the Board of Directors reserves the right to request suspended interests a day of delay at the rate of the market.

The Company reserves the right to postpone, and/or cancel subscription requests if it is not certain that the appropriate payment will reach the Depositary within the required payment time or if the order is incomplete. The Board of Directors or its agent may process the request by applying an additional charge to reflect interest owed at the customary market rates; or cancelling the share allotment, as applicable accompanied by a request for compensation for any loss owing to failure to make payment before the stipulated time limit.

The shares will not be assigned until the duly completed subscription request has been received accompanied by the payment or a document irrevocably guaranteeing that the payment will be made before the deadline. If payment is made by uncertified check, the shares will be assigned after receipt of confirmation of payment. The Company cannot be held responsible for the delayed processing of incomplete orders.

Any outstanding balance remaining after subscription will be reimbursed to the shareholder, unless the amount is less than EUR 15 or its currency equivalent, as the case may be. Amounts thus not reimbursed will be retained by the relevant sub-fund.

The Board of Directors may accept the issue of shares in exchange for the contribution in kind of transferable securities, in accordance with the conditions defined by Luxembourg Law, in particular with respect to the obligation for the submission of a valuation report by the Auditor mentioned under “General information” above, and provided that these transferable securities meet the Company’s investment policy and restrictions for the sub-fund concerned as described in Book II. Unless otherwise specified, the costs of such a transaction will be borne by the applicant.

Conversions
Without prejudice to the specific provisions of a sub-fund, category, or class, shareholders may request the conversion of some or all of their shares into shares of another sub-fund, category, or class, subject however to the investor eligibility conditions set forth for each Class as more described under “Share categories and classes” in Book I. The number of newly issued shares and the costs arising from the transaction are calculated in accordance with the formula described below.

For a conversion order to be executed at the net asset value on a given valuation day, it must be received by the Company before the time and date specified for each sub-fund in Book II. Orders received after this deadline will be processed at the net asset value on the next valuation day.

Conversion Formula
The number of shares allocated to a new category will be established according to the following formula:

\[
A = \left(\frac{B \times (C \times F) \times D}{E} \right) + X
\]

where
- "A" represents the number of shares to be allocated to the new category;
- "B" represents the number of shares to be converted from the original category;
- "C" represents the net asset value, on the applicable valuation day, of the shares to be converted from the original category;
- "D" represents the exchange rate applicable on the day of the transaction between the currencies of the shares to be converted;
- "E" represents the net asset value, on the applicable valuation day, of the shares to be allocated to the new category;
- "F" represents the commission rate for conversions mentioned in the description of each sub-fund in Book II;
- "X" is the unassigned balance which, if any, will be reimbursed to the shareholder. Investors are reminded that the Company may issue fractions of shares up to one hundredth or up to one thousandth as determined by the Board of Directors.

Redemptions
Subject to the exceptions and limitations prescribed in the Prospectus, all shareholders are entitled, at any time, to have their shares redeemed by the Company.

For an order to be executed at the net asset value on a given valuation day, it must be received by the Company before the time and date specified in the conditions for each sub-fund in Book II. Orders received after this deadline will be processed at the net asset value on the next valuation day.

In order to be accepted by the Company, the order must include all necessary information relating to the identification of the shares in question and the identity of the shareholder as described above.

Unless otherwise specified for a particular sub-fund, the redemption amount for each share will be reimbursed in one of the valuation currencies of the shares concerned and within the timeframe specified in Book II, less, where necessary, the applicable redemption commission.

At the shareholder’s request, the payment may be made in a currency other than the valuation currencies of the redeemed shares but limited to EUR, USD, in which case the exchange costs will be borne by the shareholder and charged against the redemption price. The redemption price of shares may be higher or lower than the price paid at the time of subscription (or conversion), depending on whether the net asset value has appreciated or depreciated in the interval.
The Company reserves the right to postpone redemption requests if the order is incomplete. The Company cannot be held responsible for the delayed processing of incomplete orders.

Redemptions in kind are possible upon specific approval of the Board of Directors, provided that the remaining shareholders are not prejudiced and that a valuation report is produced by the Company’s Auditor. The type and kind of assets that may be transferred in such cases will be determined by the manager, taking into account the investment policy and restrictions of the sub-fund in question. The costs of such transfers may be borne by the applicant.

In the event that the total net redemption/conversion applications received for a given sub-fund on a Valuation Day equals or exceeds 10% of the net assets of the sub-fund in question, the Board of Directors may decide to reduce and/or defer the redemption/conversion applications on a pro-rata basis so as to reduce the number of shares redeemed/converted to date to 10% of the net assets of the sub-fund concerned. Any redemption/conversion applications deferred shall be given in priority in relation to redemption/conversion applications received on the next Valuation Day, again subject to the limit of 10% of net assets.

**Stock exchange listing**

By decision of the Board of Directors, the shares of the sub-funds and categories of the Company may be admitted to official listing on the Luxembourg Stock Exchange and/or as applicable on another securities exchange.
CALCULATION OF THE NET ASSET VALUE PER SHARE

Each net asset value calculation will be made as follows under the responsibility of the Board of Directors:

1. The net asset value will be calculated as specified in Book II.

2. The net asset value per share will be calculated with reference to the total net assets of the corresponding sub-fund, category, or class. The total net assets of each sub-fund, category, or class will be calculated by adding all the asset items held by each (including the entitlements or percentages held in certain internal sub-portfolios as more fully described in point 4, below) from which any related liabilities and commitments will be subtracted, all in accordance with the description in point 4, paragraph 4, below.

3. The net asset value per share of each sub-fund, category, or class will be calculated by dividing its respective total net assets by the number of shares in issue, up to two or three decimal places as determined by the Board of Directors for each sub-fund, except for those currencies for which decimals are not used.

4. Internally, in order to ensure the overall financial and administrative management of the set of assets belonging to one or more sub-funds, categories, or classes, the Board of Directors may create as many internal sub-portfolios as there are sets of assets to be managed (the "internal sub-portfolios"). Accordingly, one or more sub-funds, categories, or classes that have entirely or partially the same investment policy may combine the assets acquired by each of them in order to implement this investment policy in an internal sub-portfolio created for this purpose. The portion held by each sub-fund, category, or class within each of these internal sub-portfolios may be expressed either in terms of percentages or in terms of entitlements, as specified in the following two paragraphs. The creation of an internal sub-portfolio will have the sole objective of facilitating the Company's financial and administrative management.

The holding percentages will be established solely on the basis of the contribution ratio of the assets of a given internal sub-portfolio. These holding percentages will be recalculated on each valuation day to take account of any redemptions, issues, conversions, distributions or any other events generally of any kind affecting any of the sub-funds, categories, or classes concerned that would increase or decrease their participation in the internal sub-portfolio concerned.

The entitlements issued by a given internal sub-portfolio will be valued as regularly and according to identical methods as those mentioned in points 1, 2 and 3, above. The total number of entitlements issued will vary according to the distributions, redemptions, issues, conversions, or any other events generally of any kind affecting any of the sub-funds, categories, or classes concerned that would increase or decrease their participation in the internal sub-portfolio concerned.

5. Whatever the number of categories, or classes created within a particular sub-fund, the total net assets of the sub-fund will be calculated at the intervals defined by Luxembourg Law, the Articles of Association, or the Prospectus. The total net assets of each sub-fund will be calculated by adding together the total net assets of each category, class, or created within the sub-fund.

6. Without prejudice to the information in point 4, above, concerning entitlements and holding percentages, and without prejudice to the particular rules that may be defined for one or more particular sub-funds, the net assets of the various sub-funds will be valued in accordance with the rules stipulated below.

COMPOSITION OF ASSETS

The Company’s assets primarily include:

(1) cash in hand and cash deposit including interest accrued but not yet received and interest accrued on these deposits until the payment date;

(2) all notes and bills payable on demand and accounts receivable (including the results of sales of securities before the proceeds have been received);

(3) all securities, units, shares, bonds, options or subscription rights and other investments and securities which are the property of the Company;

(4) all dividends and distributions to be received by the Company in cash or securities that the Company is aware of;

(5) all interest accrued but not yet received and all interest generated up to the payment date by securities which are the property of the Company, unless such interest is included in the principal of these securities;

(6) the Company’s formation expenses, insofar as these have not been written down;

(7) all other assets, whatever their nature, including prepaid expenses.

VALUATION RULES

The assets of each sub-fund shall be valued as follows:

(1) the value of cash in hand and cash deposit, bills and drafts payable at sight and accounts receivable, prepaid expenses, and dividends and interest due but not yet received, shall comprise the nominal value of these assets, unless it is unlikely that this value could be received; in that event, the value will be determined by deducting an amount which the Company deems adequate to reflect the actual value of these assets;

(2) the value of shares or units in undertakings for collective investment shall be determined on the basis of the last net asset value available on the Valuation Day;

(3) the valuation of all securities listed on a stock exchange or any other regulated market which functions regularly, is recognised and accessible to the public, is based on the closing price on the order acceptance date and, if the securities concerned are traded on several markets, on the basis of the most recent price on the major market on which they are traded; if this price is not a true reflection, the valuation shall be based on the probable sale price estimated by the Board of Directors in a prudent and bona fide manner;

(4) unlisted securities or securities not traded on a stock exchange or another regulated market which functions in a regular manner, is recognised and accessible to the public, shall be valued on the basis of the probable sale price estimated in a prudent and bona fide manner by a qualified professional appointed for this purpose by the Board of Directors;

(5) securities denominated in a currency other than the currency in which the sub-fund concerned is denominated shall be converted at the exchange rate prevailing on the Valuation Day;

(6) If permitted by market practice, liquid assets, money market instruments and all other instruments may be valued at their nominal
value plus accrued interest or according to the linear amortisation method. Any decision to value the assets in the portfolio using the linear amortisation method must be approved by the Board of Directors, which will record the reasons for such a decision. The Board of Directors will put in place appropriate checks and controls concerning the valuation of the instruments;

(7) the Board of Directors is authorised to draw up or amend the rules in respect of the relevant valuation rates. Decisions taken in this respect shall be included in the Book II;

(8) IRS shall be valued on the basis of the difference between the value of all future interest payable by the Company to its counterparty on the valuation date at the zero coupon swap rate corresponding to the maturity of these payments and the value of all future interest payable by the counterparty to the Company on the valuation date at the zero coupon swap rate corresponding to the maturity of these payments;

(9) the internal valuation model for CDS utilises as inputs the CDS rate curve, the recovery rate and a discount rate (LIBOR or market swap rate) to calculate the mark-to-market. This internal model also produces the rate curve for default probabilities. To establish the CDS rate curve, data from a certain number of counterparties active in the CDS market are used. The manager uses the valuation of the counterparties’ CDS to compare them with the values obtained from the internal model. The starting point for the construction of the internal model is partly between the variable portion and fixed portion of the CDS on signing the CDS.

(10) since EDS are triggered by an event affecting a share, their valuation depends mainly on the volatility of the share and its asymmetrical position. The higher the volatility, the greater is the risk that the share will reach the 70% threshold and therefore the greater the EDS spread. The spread of a company’s CDS also reflects its volatility, since high volatility of the share indicates high volatility of the assets of the company in question and therefore a high probability of a credit event. Given that the spreads of both EDS and CDS are correlated with the implicit volatility of the shares, and that these relations have a tendency to remain stable over time, an EDS can be considered as a proxy for a CDS. The key point in the valuation of an EDS is to calculate the implicit probability of a share event. Two methods are generally accepted: the first consists of using the market spread of the CDS as input in a model to evaluate the EDS; the second use historical data for the share in question to estimate the probability. Although historical data are not necessarily a proper guide as to what may happen in the future, such data can reflect the general behaviour of a share in crisis situation. In comparing the two approaches, it is very rare to see historic probabilities higher than the shares’ implicit probabilities;

(11) the valuation of a CFD and TRS shall at any given time reflect the difference between the latest known price of the underlying stock and the valuation that was taken into account when the transaction was signed.

COMPOSITION OF LIABILITIES

The Company’s liabilities primarily include:

(1) all loans, matured bills and accounts payable;

(2) all known liabilities, whether or not due, including all contractual obligations due and relating to payment in cash or kind, including the amount of dividends announced by the Company but yet to be paid;

(3) all reserves, authorised or approved by the Board of Directors, including reserves set up in order to cover a potential capital loss on certain of the Company’s investments;

(4) any other undertakings given by the Company, except for those represented by the Company’s equity. For the valuation of the amount of these liabilities, the Company shall take account of all the charges for which it is liable, including, without restriction, the costs of amendments to the Articles of Association, the Prospectus and any other document relating to the Company, management, performance and other fees and extraordinary expenses, any taxes and duties payable to government departments and stock exchanges, the costs of financial charges, bank charges or brokerage incurred upon the purchase and sale of assets or otherwise. When assessing the amount of these liabilities, the Company shall take account of regular and periodic administrative and other expenses on a prorata temporis basis.

The assets, liabilities, expenses and fees not allocated to a sub-fund, category, or class shall be apportioned to the various sub-funds, categories or classes in equal parts or, subject to the amounts involved justifying this, proportionally to their respective net assets. Each of the Company’s shares which is in the process of being redeemed shall be considered as a share issued and existing until closure on the Valuation Day relating to the redemption of such share and its price shall be considered as a liability of the Company as from closing on the date in question until such time as the price has been duly paid. Each share to be issued by the Company in accordance with subscription applications received shall be considered as being an amount due to the Company until such time as it has been duly received by the Company. As far as possible, account shall be taken of any investment or disinvestment decided by the Company until the Valuation Day.

SUSPENSION OF THE CALCULATION OF NET ASSET VALUE AND THE ISSUE, CONVERSION AND REDEMPTION OF SHARES

Without prejudice to legal causes for suspension, the Board of Directors may at any time temporarily suspend the calculation of the net asset value of shares of one or more sub-funds, as well as the issue, conversion and redemption in the following cases:

(a) during any period when one or more currency markets, or a stock exchange, which are the main markets or exchanges where a substantial portion of a sub-fund’s investments at a given time are listed, is/are closed, except for normal closing days, or during which trading is subject to major restrictions or is suspended;

(b) when the political, economic, military, currency, social situation, or any event of force majeure beyond the responsibility or power of the Company makes it impossible to dispose of one assets by reasonable and normal means, without seriously harming the shareholders’ interests;

(c) during any failure in the means of communication normally used to determine the price of any of the Company’s investments or the going prices on a particular market or exchange;

(d) when restrictions on foreign exchange or transfer of capital prevents transactions from being carried out on behalf of the Company or when purchases or sales of the Company’s assets cannot be carried out at normal exchange rates;

(e) as soon as a decision has been taken to either liquidate the Company or one or more sub-funds, categories, or classes;

(f) to determine an exchange parity under a merger, partial business transfer, splitting, or any restructuring operation within, by or in one or more sub-funds, categories, or classes;

(g) for a “Feeder” sub-fund, when the net asset value, issue, conversion, or redemption of units, or shares of the “Master” sub-fund are suspended;
any other cases when the Board of Directors estimates by a justified decision that such a suspension is necessary to safeguard the general interests of the shareholders concerned.

In the event the calculation of the net asset value is suspended, the Company shall immediately and in an appropriate manner inform the shareholders who requested the subscription, conversion or redemption of the shares of the sub-fund(s) in question.

In exceptional circumstances which could have a negative impact on shareholders’ interests, or in the event of subscription, redemption or conversion applications exceeding 10% of a sub-funds’ net assets, the Board of Directors reserves the right not to determine the value of a share until such time as the required purchases and sales of securities have been made on behalf of the sub-fund. In that event, subscription, redemption and conversion applications in the pipeline will be processed simultaneously on the basis of the net asset value so calculated.

Pending subscription, conversion and redemption applications may be withdrawn by written notification provided that such notification is received by the company prior to lifting of the suspension. Pending applications will be taken into account on the first calculation date following lifting of the suspension. If all pending applications cannot be processed on the same calculation date, the earliest applications shall take precedence over more recent applications.

SWING PRICING

In certain market conditions, taking account of the volume of purchase and sale transactions in a given sub-fund, category, or class and the size of these transactions, the Board of Directors may consider that it is in the interest of shareholders to calculate the NAV per share based on the purchase and sale prices of the assets and/or by applying an estimate of the difference between the buy and sell price applicable on the markets on which the assets are traded. The Board of Directors may further adjust the NAV for transaction fees and sales commissions, provided these fees and commissions do not exceed 1% of the NAV of the sub-fund, category, or class at that time.
TAXATION OF THE COMPANY

At the date of the Prospectus, the Company is not liable to any Luxembourg income tax or capital gains tax or net wealth tax.

The Company is liable to an annual Taxe d'abonnement in Luxembourg representing 0.05% of the net asset value. This rate is reduced to 0.01% for:

a) sub-funds with the exclusive objective of collective investments in money market instruments and the placing of deposits with credit institutions;

b) sub-funds with the exclusive objective of collective investments in deposit with credit institutions;

c) sub-funds, categories, or classes reserved for Institutional Investors.

The following are exempt from this Taxe d'abonnement:

a) the value of assets represented by units or shares in other UCI's, provided that these units or shares have already been subject to the Taxe d'abonnement;

b) sub-funds, categories and/or classes:

   (i) whose securities are reserved for Institutional Investors, and

   (ii) whose sole object is the collective investment in money market instruments and the placing of deposits with credit institutions, and

   (iii) whose weighted residual portfolio maturity does not exceed 90 days, and

   (iv) that have obtained the highest possible rating from a recognised rating agency;

Where several share categories exist within the sub-fund, the exemption only applies to the share categories reserved for institutional investors.

c) sub-funds, categories and/or classes reserved to:

   (i) institutions for occupational retirement pension or similar investment vehicles, set up at the initiative of one or more employers for the benefit of their employees, and

   (ii) companies having one or more employers investing funds to provide pension benefits to their employees;

   (iii) sub-funds whose main objective is investment in microfinance institutions;

   (iv) whose weighted residual portfolio maturity does not exceed 90 days, and

   (v) whose exclusive object is to replicate the performance of one or several indices.

Where several share categories exist within the sub-fund, the exemption only applies to the share categories fulfilling the condition of sub-point (i).

When due, the Taxe d'abonnement is payable quarterly based on the relevant net assets and calculated at the end of the quarter for which it is applicable.

In addition, the Company may be subject to foreign UCI’s tax, and/or other regulator levy in the country where the sub-fund is registered for distribution.

TAXATION OF THE COMPANY’S INVESTMENTS

Some of the Company’s portfolio income, especially income in dividends and interest, as well as certain capital gains, may be subject to tax at various rates and of different types in the countries in which they are generated. In principle, this income and capital gains may also be subject to foreign withholding tax. In this respect, some double tax treaties concluded by the Grand Duchy of Luxembourg (i.e. 44 as at 20 August 2015 are applicable to Luxembourg SICAVs) are nevertheless available in order to limit this tax exposure.

TAXATION OF SHAREHOLDERS

a) Residents of the Grand Duchy of Luxembourg – Luxembourg Income Tax and Withholding Tax

A tax resident of the Grand Duchy of Luxembourg is a person whose residence, customary place of abode, statutory seat or place of central administration is located in the Grand Duchy of Luxembourg.

Luxembourg corporate residents

In general, a Luxembourg resident corporate shareholder receiving income from the Company should be liable to Luxembourg income tax. In this case, the considered income should enter into the taxable basis of Luxembourg corporate income tax and the municipal business tax. The Luxembourg City cumulative rate applicable to corporations (corporate income tax and municipal business tax) is currently 29.22% (in 2015). Furthermore, a Luxembourg net wealth tax will be levied on a Luxembourg resident corporate shareholder. Corporate Luxembourg residents are normally liable to net wealth tax in Luxembourg on the basis of their worldwide wealth, unless otherwise provided for in applicable international treaties or if any other exemption applies. Luxembourg wealth taxes are assessed based on a flat rate of 0.5% applicable on the taxpayer’s net global assets each year as at 1st January.

Luxembourg resident corporate shareholders who benefit from a special tax regime, such as, for example, (i) undertakings for collective investment subject to the 2010 Law, (ii) specialised investment funds subject to the 2007 Law, or (iii) family wealth management companies subject to the law of 11 May 2007 on family wealth management companies, are exempt from income tax in Luxembourg, but instead subject to an annual subscription tax (taxe d’abonnement) and thus income derived from shares, as well as gains realised thereon, are not subject to Luxembourg income taxes.

Luxembourg individual residents

For a Luxembourg resident individual shareholder, the considered income received should be subject to Luxembourg personal income tax including a contribution to the unemployment fund of 7% (9% for taxpayers earning more than EUR 150,000 in class 1 or 1a, or more than EUR 300,000 in class 2). Luxembourg personal income tax rates are progressive and vary between 0 and 43.60% (including employment fund surcharge) for 2015. As from 1 January 2015, there is an additional tax of 0.5% payable by individuals as temporary tax (“impôt d’équilibre budgétaire”) under some conditions. A 1.4% dependency contribution also applies. Individual shareholders are not subject to Luxembourg net wealth tax.

Capital gains realised on the sale of shares by Luxembourg resident individual shareholders who hold shares in their personal portfolios (and not as business assets) are generally not subject to Luxembourg income tax except if:...
(i) the shares are sold within 6 months of their subscription or purchase; or
(ii) the shares held in the private portfolio constitute a substantial shareholding. A shareholding is considered as substantial when the seller, alone or with his/her spouse or partner and underage children, has participated either directly or indirectly at any time during the five years preceding the date of the disposal in the ownership of more than 10% of the capital or assets of the company.

On the date of the Prospectus, the dividends earned and capital gains made on the sale of shares by residents of the Grand Duchy of Luxembourg are not subject to withholding tax.

b) Non-residents – Luxembourg Income Tax and Withholding Tax

According to the tax legislation currently in force, Luxembourg non-resident shareholders are not required to pay any income, gift, inheritance or other tax in Luxembourg, unless they maintain a permanent establishment there, or else were formerly resident in Luxembourg and hold more than 10% of the net assets over the 5 previous years.

On the date of the Prospectus, the dividends earned and capital gains made on the sale of shares by non-residents of the Grand Duchy of Luxembourg are not subject to withholding tax.

However, prospective Luxembourg non-resident shareholders should keep themselves informed on the possible taxes applicable to the acquisition, holding, conversion and disposal of shares of the Company and to distributions in respect thereof under the laws of their countries of citizenship, residence or domicile.

c) Automatic exchange of information - Residents of another Member State of the European Union, including the French overseas departments, the Azores, Madeira, the Canary Islands, the Åland Islands and Gibraltar as well as the Netherlands Antilles, Aruba, Guernsey, Jersey, the Isle of Man, the British Virgin Islands and Montserrat

Any individual who receives dividends from the Company or the proceeds from the sale of shares in the Company through a paying agent based in a state other than the one in which he resides is advised to seek information on the legal and regulatory provisions applicable to him.

Most countries covered by Directive 2003/48 will report to the tax authorities in the state of residence of the beneficial owner of the income the amounts of income from debt claims included in the amount distributed by the Company (if the sub-fund invests more than 15% of its assets in debt claims as defined by Article 6 of Directive 2003/48) or included in the capital gain from the sale, refund or redemption of shares in the Company (if the sub-fund invests more than 25% of its assets in debt claims as defined by Article 6 of Directive 2003/48).

As from 1 January 2015, the Grand Duchy of Luxembourg applies the automatic exchange of information on interest payments made by a paying agent established in Luxembourg to individuals resident in another EU Member State.

d) FATCA provisions

FACTA provisions, as implemented in the Luxembourg FATCA Law, generally impose a yearly reporting to the Luxembourg tax authorities of U.S. persons’ direct and indirect ownership of non-U.S. accounts and non-U.S. entities. The Luxembourg tax authorities automatically exchange this information with the U.S. Internal Revenue Service. Failure to provide the requested information will lead, in addition to Luxembourg penalties, to a 30% withholding tax applying to certain U.S. source income (including dividends and interest) and gross proceeds from the sale or other disposal of property that can produce U.S. source interest or dividends.

The foregoing provisions are based on the FATCA Law and practices currently in force, and are subject to change. Potential investors are advised to seek information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment. The attention of investors is also drawn to certain tax provisions specific to individual countries in which the Company publicly markets its shares.

e) Common Reporting Standard (CRS)

The OECD received a mandate by the G8/G20 countries to develop a global reporting standard to achieve a comprehensive and multilateral automatic exchange of information (AEOI) in the future on a global basis. The CRS will require Luxembourg financial institutions to identify their account holders (including in the case of Investment Entity equity and debt holders) and establish if they are fiscally resident in countries part of the CRS multilateral agreement. Luxembourg financial institutions will then report financial account information of the account holders to the Luxembourg tax authorities, which will automatically transfer this information to the competent foreign tax authorities on a yearly basis.

The CRS has been incorporated in the amended Directive on Administrative Cooperation (DAC 2), adopted on 9 December 2014, which the EU Member States will need to incorporate into their national laws by 31 December 2015. Tax authorities of EU Member States will have to first report between themselves (and also to the tax authorities of other OECD “Earlier Adopter” countries) under the DAC 2 no later than at the end of September 2017 with regard to information pertaining to the financial year 2016. For other jurisdictions, the AEOI under CRS will not be applied earlier than 2017 and will depend on the country considered.
GENERAL SHAREHOLDERS' MEETINGS
The Annual General Shareholders’ Meeting is held at 2.00 pm on the last Friday of April at the Company’s registered office or any other location in the Grand-Duchy of Luxembourg specified in the notice to attend the meeting. If that day is not a bank business day in Luxembourg, the Annual General Meeting will be held on the following bank business day. Other General Meetings may be convened in accordance with the prescriptions of Luxembourg law and the Company’s Articles of Association.

Notices inviting shareholders to attend General Meetings will be published according to the forms and times prescribed in Luxembourg laws and the Company’s Articles of Association, and at least with a 14 days prior notice. Notices inviting shareholders to attend General Meetings may also be sent by mail to shareholders in addition to standard publication arrangements.

Similarly, General Meetings will be conducted as prescribed by Luxembourg laws and the Company’s Articles of Association.

Every share, irrespective of its unit value, entitles its holder to one vote. All shares have equal weight in decisions taken at the General Meeting when decisions concern the Company as a whole. When decisions concern the specific rights of shareholders of one sub-fund, category, or class, only the holders of shares of that sub-fund, category, or class may vote.

INFORMATION FOR SHAREHOLDERS

Net Asset Values and Dividends
The Company publishes the legally required information in the Grand Duchy of Luxembourg and in all other countries where the shares are publicly offered.

This information is also available on the web site: www.abnamroinvestmentsolutions.com.

Financial Year
The Company’s financial year starts on 1st January and ends on 31st December.

Financial Reports
The Company publishes an annual report closed on the last day of the financial year, certified by the auditors, as well as a non-certified, semi-annual interim report closed on the last day of the sixth month of the financial year. The Company is authorised to publish a simplified version of the financial report when required.

The financial reports of each sub-fund are published in the accounting currency of the sub-fund, although the consolidated accounts of the Company are expressed in euro.

The annual report is made public within four months of the end of the financial year and the interim report within two months of the end of the half-year.

Documents for Consultation
The Articles of Association, the Prospectus, the KIID, and periodic reports may be consulted at the Company’s registered office and at the establishments responsible for the Company’s financial service. Copies of the Articles of Association and the annual and interim reports are available upon request.

Information on changes to the Company will be published in the Luxemburger Wort newspaper and in any other newspapers deemed appropriate by the Board of Directors in countries in which the Company publicly markets its shares.

Documents and information are also available on the web site: www.abnamroinvestmentsolutions.com.

Investor queries and complaints
Shareholders may address their queries or complaints concerning the Company in writing to the registered office of the Company:
49, avenue J.F. Kennedy
L-1855 Luxembourg
Grand Duchy of Luxembourg
1. A sub-fund’s investments consist solely by one or more of the following elements:
   a) transferable securities and money market instruments listed or traded on a regulated market as defined by Directive 2004/39;
   b) transferable securities and money market instruments traded on another market of a European Union member state that is regulated, operating regularly, recognised and open to the public;
   c) transferable securities and money market instruments officially listed on a stock market in a state that is not part of the European Union or traded on another market in one of these states that is regulated, operating regularly, recognised, and open to the public;
   d) newly issued transferable securities and money market instruments, provided that:
      - the issue conditions include an undertaking that an application is to be made for official listing on a stock market or other regulated market, operating regularly, recognised, and open to the public;
      - admission to listing is obtained within one year of the issue;
   e) units, or shares in UCITS authorised under Directive 2009/65 and/or other UCIs, whether or not they are located in a European Union member state, provided that:
      - these other undertakings for collective investment are authorised in accordance with legislation requiring that the organisations are subject to supervision deemed by the CSSF as equivalent to that prescribed by EU legislation and that there is a sufficient guarantee of cooperation between the supervisory authorities;
      - the level of protection guaranteed to unitholders, or shareholders in these other UCIs is equivalent to that prescribed for unitholders, or shareholders in UCITS and, in particular, that the rules regarding the division of assets, borrowings, loans, and short-selling of transferable securities and money market instruments are equivalent to the requirements of Directive 2009/65;
      - the activities of these other UCIs are described in interim and annual reports enabling a valuation of the assets and liabilities, income and transactions for the period in question;
      - the proportion of assets in the UCITS or other UCIs that are to be acquired, which, according to their management regulations or articles of association, may be wholly invested in units, or shares of other UCITS or other UCIs, does not exceed 10%;
   f) deposits with a credit institution that are redeemable on request or that may be withdrawn and have a maturity of twelve months or less, provided that the credit institution has its registered office in a European Union member state or, if the registered office of the credit institution is located in another country, is subject to prudential rules deemed by the CSSF as equivalent to those prescribed in EU legislation;
   g) financial derivative instruments, including equivalent instruments with cash settlement, which are traded on a regulated market of the type described in clauses a), b) and c) above, and/or financial derivative instruments traded over the counter ("OTC derivatives"), provided that:
      - the underlying asset consists of instruments coming under this point 1., financial indexes, interest rates, exchange or currency rates, in which the corresponding sub-fund may make investments in accordance with its investment objectives, as described in the Company’s Articles of Association.
      - the counterparties to OTC derivatives transactions are establishments subject to prudential supervision and belonging to categories authorised by the CSSF, and
      - the OTC derivatives are reliably and verifiably valued on a daily basis and can, whenever the Company so chooses, be sold, liquidated or closed by a symmetrical transaction, at any time and at their fair value;
   h) money market instruments other than those traded on a regulated market and specified in Article 1 of the Law, as long as the issue or issuer of these instruments are themselves subject to regulations designed to protect investors and savings and that these instruments are:
      - issued or guaranteed by a central, regional or local authority, by a central bank of a member state, by the European Central Bank, by the European Union or the European Investment Bank, by a third-party state, or in the case of a federal state, by one of the members comprising the federation, or by an international public organisation to which one or more member states belong, or
      - issued by a company whose securities are traded on the regulated markets specified in clauses a), b) or c) above, or
      - issued or guaranteed by an establishment subject to prudential supervision according to the criteria defined by EU law, or by an establishment that is subject to and conforms to prudential regulations deemed by the CSSF as being at least as strict as those prescribed by EU legislation, or
      - issued by other entities belonging to categories approved by the CSSF as long as the investments in these instruments are subject to investor-protection rules that are equivalent to those prescribed in the first, second or third sub-clauses immediately preceding, and that the issuer is a company with capital and reserves totalling at least ten million euros (10,000,000- euros), which presents and publishes its annual accounts in accordance with Directive 78/660, or is an entity within a group of companies including one or more listed companies whose purpose is the financing of the group, or is an entity whose purpose is the financing of securitisation vehicles benefiting from a bank financing line.

2. However, a sub-fund may not:
   a) invest more than 10% of its assets in transferable securities, or money market instruments other than those listed in point 1;
   b) acquire either precious metals, or certificates representing them.
A sub-fund may hold cash, on an ancillary basis.

3. The Company may acquire movables and immovable property indispensable for the direct performance of its activity.

4. A sub-fund may not invest more than 10% of its assets in transferable securities or money market instruments issued by a single entity.
A sub-fund may not invest more than 20% of its assets in deposits invested in a single entity.
The counterparty risk for a sub-fund in an OTC derivatives transaction may not exceed 10% of its assets if the counterparty is one of the credit institutions specified in clause 1.f), or 5% of its assets in other cases.
b) The total value of the transferable securities and money market instruments held by a sub-fund with issuers in each of which it invests more than 5% of its assets may not exceed 40% of the value of its assets. This limit does not apply to deposits with financial institutions under prudential supervision and OTC derivatives transactions with these institutions.

Notwithstanding the individual limits defined in clause a), when it would lead to it investing more than 20% of its assets in a single entity, a sub-fund may not combine several elements from among the following:
- investments in transferable securities or money market instruments issued by that entity,
- deposits at that entity, or
- risks arising from OTC derivatives transactions with that entity.

c) The limit stipulated in the first paragraph of clause a) may be increased to a maximum of 35% if the transferable securities or money market instruments are issued or guaranteed by a European Union member state, by its regional public authorities, by a third-party state or by international public organisations to which one or more member states belong.

d) The limit stipulated in the first paragraph of clause a) may be increased to a maximum of 25% for certain bonds, if they are issued by a credit institution which has its registered office in a European Union member state and which is legally subject to special supervision by the public authorities that is designed to protect bondholders. In particular, funds arising from the issue of these bonds must be invested, in accordance with legislation, in assets which, throughout the lifetime of the bonds, are able to cover the debts resulting from the bonds and which, in the event of the issuer's bankruptcy, would be used in priority for redemption of the principal and payment of the accrued interest.

If a sub-fund invests more than 5% of its assets in the bonds described in the first paragraph and issued by a single issuer, the total value of these investments may not exceed 80% of the value of the sub-fund's assets.

e) The transferable securities and money market instruments mentioned in clauses c) and d) are not included in the application of the 40% limit mentioned in clause b).

The limits stipulated in clauses a), b), c) and d) cannot be combined; consequently, investments in transferable securities or money market instruments issued by a single entity, or in deposits or derivative instruments made with this entity in accordance with clauses a), b), c) and d), may not in total exceed 35% of the sub-fund's assets.

Companies that are grouped together into a consolidated accounting entity as defined by Directive 83/349 or in accordance with recognised international accounting rules are considered as a single entity for the calculation of the limits stipulated in this point 4.

A single sub-fund may invest a cumulative total of up to 20% of its assets in the transferable securities and money market instruments of a single group.

5. Without prejudice to the limits specified in point 8., the limits specified in point 4. are increased to a maximum of 20% for investments in shares and/or debt securities issued by a single entity, if the sub-fund’s investment policy has the objective of replicating the composition of a specific equity or debt securities index that is recognised by the CSSF, on the following basis:
- the composition of the index is sufficiently diversified;
- the index constitutes a representative benchmark for the market to which it refers;
- appropriate publication has been made.

The limit stipulated in the preceding sentence is 35% if this is justified by exceptional market conditions, especially on regulated markets where certain transferable securities or certain money market instruments are largely dominant. Investment to this limit is only permissible for a single issuer.

6. As an exception to point 4., under the principle of the diversification of risks, a sub-fund may invest up to 100% of its assets in different issues of transferable securities and money market instruments issued or guaranteed by a European Union member state, by its regional public authorities, by another state part of the OECD, by Brazil, Indonesia, Russia, Singapore and South Africa, or by international public organisations to which one or more member states of the European Union belong.

These securities must come from at least six different issuers, while securities from a single issuer may not account for more than 30% of the total.

7. a) A sub-fund may acquire units, or shares in UCITS and/or other UCIIs specified in clause 1.e), provided that it does not invest more than 20% of its assets in a single UCITS or other UCI. For the purposes of the application of this investment limit, each sub-fund in a multi-sub-fund UCI, as defined by Article 181 of the Law, is considered as a separate issuer, provided that the principle of segregation of the commitments of the different sub-funds with regard to third parties is assured.

b) Investments in units, or shares of UCIs other than UCITS may not in total exceed 30% of the assets of a sub-fund. If a sub-fund has acquired units, or shares in UCITS and/or other UCIIs, the assets of these UCITS or other UCIIs are not combined for the purposes of the limits stipulated in point 4.

c) Due to the fact that the Company may invest in UCI units, or shares, the investor is exposed to a risk of fees doubling (for example, the management fees of the UCI in which the Company is invested).

A sub-fund may not invest in a UCITS, or other UCI (underlying), with a management fee exceeding 3% per annum.

When a sub-fund invests in other UCITS and/or other UCIIs, which are managed, directly or by delegation, by the same management company or by any other company with which the management company is associated within the context of a management or control community, or significant direct or indirect ownership, the sub-fund will not incur any subscription or redemption fee for the units, or shares of these underlying assets.

The maximum annual management fee payable directly by the sub-fund is defined in Book II.

8. a) The Company may not acquire shares accompanied by voting rights that entitle it to exercise significant influence on an issuer’s management.

b) In addition, the Company may not acquire more than:
- 10% of shares without voting rights in a single issuer;
- 10% of debt securities from a single issuer;
- 25% of units, or shares in a single UCITS, or other UCI, as defined by Article 2 Paragraph 2 of the Law;
- 10% of money market instruments issued by a single issuer.
The limits stipulated in the second, third and fourth indents above need not be respected at the time of acquisition if, at that time, the gross amount of bonds or money market instruments, or the net amount of securities issued, cannot be calculated.

c) Clauses a) and b) do not apply with regard to:

- transferable securities and money market instruments issued or guaranteed by a European Union member state or its regional public authorities;
- transferable securities and money market instruments issued or guaranteed by a state that is not part of the European Union;
- transferable securities and money market instruments issued by international organisations with a public remit to which one or more member states of the European Union belong;
- shares held by the Company in the capital of a company from a state outside the European Union investing its assets mainly in securities of issuers from that state when, by virtue of its legislation, such a holding constitutes for the Company the only possibility of investing in securities of issuers from this state. However, this exemption is only applicable if, in its investment policy, the company from the state outside the European Union respects the limits established in points 4., 7. and 8. a) and b).

In the event of the limits stipulated in points 4. and 7. being exceeded, point 9. will apply mutatis mutandis;

9. The sub-funds are not bound to conform to the limits stipulated in this Appendix during the exercise of subscription rights on transferable securities or money market instruments that form part of their assets.

While continuing to respect the principle of the diversification of risks, newly authorised sub-funds may be exempted from points 4., 5., 6. and 7. for six months following the date of their authorisation.

If the limits stated in the first paragraph are exceeded by the sub-fund unintentionally or following the exercise of subscription rights, the sub-fund must aim as a priority in its sales transactions, to regularise this situation taking account of the interests of shareholders.

10. A sub-fund can acquire currencies through back-to-back loans.

A sub-fund may borrow the following, provided that these loans:

a) are temporary and represent a maximum of 10% of its assets;

b) allow the acquisition of immovable property indispensable to the direct exercise of its activities and represent a maximum of 10% of its assets.

If a sub-fund is authorised to borrow under points a) and b), these loans must not exceed 15% of its total assets.

11. Without prejudice to the application of points 1., 2., 3. and Appendix 2, a sub-fund may not grant credits or stand surety for a third party.

The preceding paragraph does not prevent a sub-fund’s acquisition of transferable securities, money market instruments or other financial instruments specified in clauses 1.e), g) and h), that are not fully paid-up.

12. A sub-fund may not short-sell transferable securities, money market instruments or other financial instruments specified in clauses 1.e), g) and h).

13. By derogation of the above restriction, a sub-fund designed as the “Feeder” may invest:

a) at least 85% of its assets in units, or shares of another UCITS or another sub-fund of UCITS (the “Master”);

b) up to 15% of its assets in one or more of the following:

- financial derivative instruments, which may be used only for hedging purpose, in accordance with point 1.g) and Appendix 2;
- movable and immovable property which is essential for the direct pursuit of its business.

14. A sub-fund may acquire shares of one or more other sub-funds of the Company (the target sub-fund), provided that:

- the target sub-fund does not, in turn, invest in the sub-fund;
- the proportion of assets that each target sub-fund invests in other target sub-funds of the Company does not exceed 10%;
- any voting rights attached to the shares of the target sub-funds shall be suspended as long as they are held by the sub-fund and without prejudice of appropriate treatment in the accounting and periodic reports;
- in all cases, as long as these target sub-fund shares are held by the Company, their value shall not be taken into account for the calculation of the net assets of the Company for purposes of verifying the minimum threshold of net assets required by Law;
- there shall be no duplication of management/subscription commissions or redemption between these commissions at the level of the sub-fund that invested in the target sub-fund and this target sub-fund.

15. Any sub-fund of the Company may not invest in more than 20% of its net assets in ABS/MBS.

As a general rule, the Board of Directors reserves the right to introduce other investment restrictions at any time when indispensable for conforming to the laws and regulations in force in certain states where the Company’s shares may be offered and sold. On the other hand, where permitted by current regulations applicable to the Company, the Board of Directors reserves the right to exempt one or more sub-funds from one or more of the investment restrictions specified above. These exceptions will be mentioned in the investment policies summarised in Book II for each of the sub-funds concerned.
Without prejudice to any stipulations for one or more particular sub-funds, the Company is authorised, for each sub-fund and in conformity with the conditions set out below, to use financial derivative instruments in accordance with point 1.g) of Appendix 1 of the Prospectus.

Each sub-fund may, in the context of its investment policy and within the limits defined in point 1 of Appendix 1 of the Prospectus, invest in financial derivative instruments provided the total risk to which the underlying assets are exposed does not exceed the investment limits stipulated in point 4 of Appendix 1. When a sub-fund invests in financial derivative instruments based on an index, these investments are not necessarily combined with the limits stipulated in point 4 of Appendix 1 of the Prospectus.

When a transferable security or a money market instrument comprises a derivative instrument, the derivative instrument must be taken into account for the application of the present provisions.

1. General Information

The Company may use derivative instruments, whose underlying assets may be transferable securities or money market instruments, both for hedging and for trading (investment) purposes.

If the aforesaid transactions involve the use of derivative instruments, these conditions and limits must correspond to the provisions of Appendix 1 of the Prospectus.

If a sub-fund uses derivative instruments for trading (investment) purposes, it may use such instruments only within the limits of its investment policy.

1.1. Determination of the global exposure

According to the Circular 11/512, the management company must calculate the sub-fund’s global exposure at least once a day. The limits on global exposure must be complied with on an ongoing basis.

It is the responsibility of the management company to select an appropriate methodology to calculate the global exposure. More specifically, the selection should be based on the self-assessment by the management company of the sub-fund’s risk profile resulting from its investment policy (including its use of financial derivative instruments).

1.2. Risk measurement methodology according to the sub-fund’s risk profile

The sub-funds are classified after a self-assessment of their risk profile resulting from their investments policy including their inherent derivative investment strategy that determines two risk measurements methodologies:

- The advanced risk measurement methodology such as the Value-at-Risk (VaR) approach to calculate global exposure where:
  (a) The sub-fund engages in complex investment strategies which represent more than a negligible part of the sub-funds’ investment policy;
  (b) The sub-fund has more than a negligible exposure to exotic derivatives; or
  (c) The commitment approach doesn’t adequately capture the market risk of the portfolio.

The sub-fund(s) under VaR are listed in 1.5.

- The commitment approach methodology to calculate the global exposure should be used in every other case.

1.3. Calculation of the global exposure

1.3.1. For sub-funds that use the commitment approach methodology:

- The commitment conversion methodology for standard derivatives is always the market value of the equivalent position in the underlying asset. This may be replaced by the notional value or the price of the futures contract where this is more conservative.

- For non-standard derivatives, an alternative approach may be used provided that the total amount of the derivatives represents a negligible portion of the sub-fund’s portfolio

- For structured sub-funds, the calculation method is described in the ESMA/2011/112 guidelines.

A financial derivative instrument is not taken into account when calculating the commitment if it meets both of the following conditions:

(a) The combined holding by the sub-fund of a financial derivative instrument relating to a financial asset and cash which is invested in risk free assets is equivalent to holding a cash position in the given financial asset.

(b) The financial derivative instrument is not considered to generate any incremental exposure and leverage or market risk.

The sub-fund’s total commitment to financial derivative instruments, limited to 100% of the portfolio’s total net value, is quantified as the sum, as an absolute value, of the individual commitments, after possible netting and hedging arrangements.

1.3.2. For sub-funds that use the “VaR” (Value at Risk) methodology, the global exposure is determined on a daily basis by calculating, the maximum potential loss at a given confidence level over a specific time period under normal market conditions.

Given the sub-fund’s risk profile and investment strategy, the relative VaR approach or the absolute VaR approach can be used:

- In the relative VaR approach, a leverage free reference portfolio reflecting the investment strategy is defined and the sub-fund’s VaR cannot be greater than twice the reference portfolio VaR.

- The absolute VaR approach concerns sub-funds investing in multi-asset classes and that do not define any investment target in relation to a benchmark but rather as an absolute return target; the level of the absolute VaR is strictly limited to 20%.

The VaR limits should always be set according to the defined risk profile.

To calculate VaR, the following parameters must be used: a 99% degree of confidence, a holding period of one month (20 days), an actual (historical) observation period for risk factors of at least 1 year (250 days).

The management company carries out a monthly back testing program and reports on a quarterly basis the excessive number of outlier to the senior management.

The management company calculates stress tests on a monthly basis in order to facilitate the management of risks associated with possible abnormal movements of the market.
1.4. List of sub-funds using the commitment approach to calculate the global exposure and their reference portfolio.

<table>
<thead>
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<th>Sub-funds</th>
<th>Reference Portfolio</th>
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<td>Alger US Equities</td>
<td>MSCI USA TR</td>
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<tr>
<td>Alliance Trust European Sustainable Equities</td>
<td>MSCI Europe TR</td>
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<tr>
<td>Ariston US Equities</td>
<td>MSCI USA TR</td>
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<tr>
<td>Blackrock Asia Pacific Ex-Japan Equities</td>
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<td>Boston Partners US Smaller Companies Equities</td>
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<tr>
<td>Edinburgh Partners European Equities</td>
<td>MSCI Europe TR</td>
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<tr>
<td>Euro Sustainable Equities</td>
<td>MSCI Daily Net TR EMU Euro MSDEEMUN Index</td>
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<tr>
<td>European Convertibles</td>
<td>Thomson Reuters Europe Focus Hedged Convertible Bond Index (EUR)</td>
</tr>
<tr>
<td>European Convertibles Moderate</td>
<td>75% of the Thomson Reuters Europe Focus Hedged Convertible Bond Index (EUR) (reinvested dividents) + 25% of the JP Morgan Credit Index BBB 3-5 ans (reinvested dividents)</td>
</tr>
<tr>
<td>European Equities</td>
<td>MSCI Europe TR</td>
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<td>French Equities</td>
<td>CAC 40 (reinvested dividents), NCAC Index</td>
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<tr>
<td>Global Convertible</td>
<td>Thomson Reuters Global Focus Hedged Convertible Bond Index (EUR)</td>
</tr>
<tr>
<td>Global Sustainable Equities</td>
<td>MSCI World TR</td>
</tr>
<tr>
<td>Henderson European Equities</td>
<td>MSCI Europe TR</td>
</tr>
<tr>
<td>Henderson European Smaller Companies Equities</td>
<td>MSCI Europe Small Cap TR</td>
</tr>
<tr>
<td>Hermes European Equities</td>
<td>MSCI Europe TR</td>
</tr>
<tr>
<td>Insight Euro Corporate Bonds</td>
<td>iBoxx Euro Corporate</td>
</tr>
<tr>
<td>Insight Euro Government Bonds</td>
<td>BoFA ML EMU Direct Gov 1-10</td>
</tr>
<tr>
<td>Investec Emerging Market Equities</td>
<td>MSCI Daily TR Net Emerging Markets USD (Bloomberg ticker : NDUEEGF Index)</td>
</tr>
<tr>
<td>Kempen Euro Corporate Bonds</td>
<td>iBoxx Euro Corporate</td>
</tr>
<tr>
<td>Loomis US Equities</td>
<td>MSCI USA TR</td>
</tr>
<tr>
<td>Natixis Euro Government Bonds</td>
<td>BoFA ML EMU Direct Gov 1-10</td>
</tr>
<tr>
<td>Numeric Emerging Market Equities</td>
<td>MSCI Daily TR Net Emerging Markets USD (Bloomberg ticker : NDUEEGF Index)</td>
</tr>
<tr>
<td>Parnassus US Sustainable Equities</td>
<td>MSCI USA Total Return Index (Bloomberg ticker: NDDUUS Index)</td>
</tr>
<tr>
<td>Pzena European Equities</td>
<td>MSCI Europe TR</td>
</tr>
<tr>
<td>Pzena US Equities</td>
<td>MSCI USA TR</td>
</tr>
<tr>
<td>Schroder Euro Corporate Bonds</td>
<td>iBoxx Euro Corporate</td>
</tr>
<tr>
<td>TCW US Equities</td>
<td>MSCI USA TR</td>
</tr>
<tr>
<td>Dana US Sustainable Equities</td>
<td>MSCI USA TR</td>
</tr>
<tr>
<td>William Blair Emerging Market Equities</td>
<td>MSCI Daily TR Net Emerging Markets USD (Bloomberg ticker : NDUEEGF Index)</td>
</tr>
<tr>
<td>Wellington European Equities</td>
<td>MSCI Europe TR</td>
</tr>
<tr>
<td>FoM Asia Pacific Equities</td>
<td>MSCI AC Asia Pacific TR</td>
</tr>
<tr>
<td>FoM Emerging Market Equities</td>
<td>MSCI Daily TR Net Emerging Markets USD (Bloomberg ticker : NDUEEGF Index)</td>
</tr>
<tr>
<td>FoM Euro Corporate Bonds</td>
<td>iBoxx Euro Corporate</td>
</tr>
<tr>
<td>FoM Euro Government Bonds</td>
<td>BoFA ML EMU Direct Gov 1-10</td>
</tr>
<tr>
<td>FoM Equities</td>
<td>MSCI Europe TR</td>
</tr>
<tr>
<td>FoM Flexible Bonds</td>
<td>50% BoFA ML Global High Yield Constrained Index - USD Hedged + 25% JPMorgan CEMBI Broad Diversified Composite USD</td>
</tr>
<tr>
<td>FoM North American Equities</td>
<td>MSCI USA TR</td>
</tr>
<tr>
<td>Profile 1</td>
<td>60% BoFA ML EMU Direct Gov 1-10 + 40% EONIA</td>
</tr>
<tr>
<td>Profile 2</td>
<td>15% (50% MSCI Europe TR + 32% MSCI USA TR + 8% MSCI AC Asia)</td>
</tr>
</tbody>
</table>
### Pension Lifecycle 2015

| Profile 3 | 30% (50% MSCI Europe TR + 32% MSCI USA TR + 8% MSCI AC Asia Pacific TR + 10% MSCI EM TR) + 10% GPR - 250 World + 50% BoFA ML EMU Direct Gov 1-10 + 10% Eonia |
| Profile 4 | 50% (50% MSCI Europe TR + 32% MSCI USA TR + 8% MSCI AC Asia Pacific TR + 10% MSCI EM TR) + 10% GPR - 250 World + 35% BoFA ML EMU Direct Gov 1-10 + 5% Eonia |
| Profile 5 | 70% (50% MSCI Europe TR + 32% MSCI USA TR + 8% MSCI AC Asia Pacific TR + 10% MSCI EM TR) + 10% GPR - 250 World + 15% BoFA ML EMU Direct Gov 1-10 + 5% Eonia |
| Profile 6 | 50% MSCI Europe TR + 32% MSCI USA TR + 8% MSCI AC Asia Pacific TR + 10% MSCI EM TR |
| Comfort Invest II | 15% (50% MSCI Europe, 40% MSCI World ex Europe, 10% MSCI Emerging Markets) + 70% BoFA ML 1-10 years Euro Govt + 10% GPR – 250 World + 5% Euribor 1 month |
| Comfort Invest III | 30% (50% MSCI Europe, 40% MSCI World ex Europe, 10% MSCI Emerging Markets) + 55% BoFA ML 1-10 years Euro Govt + 10% GPR – 250 World + 5% Euribor 1 month |
| Comfort Invest IV | 50% (50% MSCI Europe, 40% MSCI World ex Europe, 10% MSCI Emerging Markets) + 35% BoFA ML 1-10 years Euro Govt + 10% GPR – 250 World + 5% Euribor 1 month |
| Verzekeringen Profile 1 | As of 30 September 2016 |
| Verzekeringen Profile 2 | As of 30 September 2016 |
| Verzekeringen Profile 3 | As of 30 September 2016 |
| Verzekeringen Profile 4 | As of 30 September 2016 |
| Verzekeringen Profile 5 | As of 30 September 2016 |
| Verzekeringen Profile 6 | As of 30 September 2016 |
| Euro Corporate Bonds | iBoxx Euro Corporate |
| Stable Return | Euribor 3 mois +2% |
| Pension Lifecycle 2020 | 7.4% MSCI Europe + 4.7% MSCI USA + 1.6% MSCI Emerging Markets + 0.9% MSCI Japan + 0.9% MSCI Pacific xJP + 1.8% MSCI World Small Cap + 11% GPR - 250 World + 0.9% Reuters/Jefferies CRB Total Return + 2.3% London Fix Gold PM + 52.3% BoFA ML EMU Direct Govt 10 + 8.1% BoFA ML EMU Direct Govt All Maturities + 3% BoFA ML Global Emerging markets Sovereign Euro Hedged + 3.2% iBoxx Euro Corporates + 1.9% BoFA ML Global HY-EUR Hedged |
| Pension Lifecycle 2025 | 22.1% MSCI Europe + 11.1% MSCI USA + 3.8% MSCI Emerging Markets + 2.2% MSCI Japan + 2.2% MSCI Pacific xJP + 4.9% MSCI World Small Cap + 9.1% GPR - 250 World + 2.2% Reuters/Jefferies CRB Total Return + 5.4% London Fix Gold PM + 1.6% BoFA ML EMU Direct Govt 10 + 17.7% BoFA ML EMU Direct Govt All Maturities + 6.5% BoFA ML Global Emerging markets Sovereign EUR Hedged + 9.4% iBoxx Euro Corporates + 1.8% BoFA ML Global HY-EUR Hedged |
| Pension Lifecycle 2030 | 31.9% MSCI Europe + 14.8% MSCI USA + 5.1% MSCI Emerging Markets + 3.0% MSCI Japan + 3.0% MSCI Pacific xJP + 3.0% MSCI World Small Cap + 8.4% GPR - 250 World + 3.0% Reuters/Jefferies CRB Total Return + 5.8% London Fix Gold PM + 11.2% BoFA ML EMU Direct Govt All Maturities + 4.1% BoFA ML Global Emerging markets Sovereign EUR Hedged + 4.5% iBoxx Euro Corporates + 2.6% BoFA ML Global HY-EUR Hedged |
Pension Lifecycle 2035

36.8% MSCI Europe + 16.8% MSCI USA + 5.8% MSCI Emerging Markets + 3.4% MSCI Japan + 3.4% MSCI Pacific xJP + 3.4% MSCI World Small Cap + 9.0% GPR250 World + 3.4% Reuters/Jefferies CRB Total Return + 4.5% London Fix Gold PM + 6.7% BofA ML EMU Direct Govt All Maturities + 2.5% BofA ML Global Emerging markets Sovereign EUR Hedged + 2.7% iBoxx Euro Corporates + 1.6% BofA ML Global HY-EUR Hedged

Pension Lifecycle 2040

36.8% MSCI Europe + 16.8% MSCI USA + 5.8% MSCI Emerging Markets + 3.4% MSCI Japan + 3.4% MSCI Pacific xJP + 3.4% MSCI World Small Cap + 9.0% GPR250 World + 3.4% Reuters/Jefferies CRB Total Return + 4.5% London Fix Gold PM + 6.7% BofA ML Global Emerging markets Sovereign EUR Hedged + 2.5% BofA ML Global Emerging markets Sovereign EUR Hedged + 2.7% iBoxx Euro Corporates + 1.6% BofA ML Global HY-EUR Hedged

Pension Lifecycle 2045

36.8% MSCI Europe + 16.8% MSCI USA + 5.8% MSCI Emerging Markets + 3.4% MSCI Japan + 3.4% MSCI Pacific xJP + 3.4% MSCI World Small Cap + 9.0% GPR250 World + 3.4% Reuters/Jefferies CRB Total Return + 4.5% London Fix Gold PM + 6.7% BofA ML Global Emerging markets Sovereign EUR Hedged + 2.5% BofA ML Global Emerging markets Sovereign EUR Hedged + 2.7% iBoxx Euro Corporates + 1.6% BofA ML Global HY-EUR Hedged

Pension Lifecycle 2050

36.8% MSCI Europe + 16.8% MSCI USA + 5.8% MSCI Emerging Markets + 3.4% MSCI Japan + 3.4% MSCI Pacific xJP + 3.4% MSCI World Small Cap + 9.0% GPR250 World + 3.4% Reuters/Jefferies CRB Total Return + 4.5% London Fix Gold PM + 6.7% BofA ML EMU Direct Govt All Maturities + 2.5% BofA ML Global Emerging markets Sovereign EUR Hedged + 2.7% iBoxx Euro Corporates + 1.6% BofA ML Global HY-EUR Hedged

Pension Lifecycle 2055

36.8% MSCI Europe + 16.8% MSCI USA + 5.8% MSCI Emerging Markets + 3.4% MSCI Japan + 3.4% MSCI Pacific xJP + 3.4% MSCI World Small Cap + 9.0% GPR250 World + 3.4% Reuters/Jefferies CRB Total Return + 4.5% London Fix Gold PM + 6.7% BofA ML EMU Direct Govt All Maturities + 2.5% BofA ML Global Emerging markets Sovereign EUR Hedged + 2.7% iBoxx Euro Corporates + 1.6% BofA ML Global HY-EUR Hedged

European Equities Index
MSCI Europe TR

North American Equities Index
MSCI North America TR

US Equities Index
MSCI USA TR

Global Property Index
GPR 250 Net Index

1.5. List of sub-funds using the VaR method to calculate the global exposure, their reference portfolio (if any) and leverage levels

The expected leverage is defined as the sum of the absolute value of the derivatives notional (with netting/hedging arrangement) / NAV (notional methodology)

The possibility of higher leverage levels in the prospectus: a maximum leverage ratio (notional methodology and commitment methodology) that could be reached during the life of the sub-fund regarding its investment policy.

<table>
<thead>
<tr>
<th>Sub-funds</th>
<th>VaR approach</th>
<th>Reference Portfolio</th>
<th>Expected leverage</th>
<th>Maximum leverage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Verrazzano Europe Long Short</td>
<td>Absolute</td>
<td>None</td>
<td>300%</td>
<td>400%</td>
</tr>
</tbody>
</table>

1.6. Calculation of counterparty risk linked to OTC derivative instruments

In conformity with point 4.a) of Appendix 1 of the Prospectus, the counterparty risk linked to OTC derivatives concluded by a sub-fund may not exceed 10% of its assets when the counterparty is a credit institutions cited in point 1.f) of Appendix 1 of the Prospectus, or 5% of its assets in other cases.

The counterparty risk linked to OTC financial derivatives shall be based, as the positive mark to market value of the contract.

1.7. Valuation of OTC derivatives

Per in conformity with point 1.g) of Appendix 1 of the Prospectus, the Management Company shall establish, document, implement and maintain arrangements and procedures which ensure appropriate, transparent and fair valuation of OTC derivatives.

1.8. Method of calculating total market risk for Feeder sub-funds

The global exposure of a Feeder sub-fund will be calculated by combining its own exposure through financial derivative instruments, with either:

a) the Master actual exposure through financial derivative instruments in proportion to the Feeder investment into the Master; or

b) the Master potential maximal global exposure related to financial derivative instruments as defined by the Master’ management rules or Articles of Association in proportion to the Feeder investment into the Master.

2. Provisions concerning specific Instruments

When buying or selling a credit default swap (CDS), the Company hedges against the risk of an issuer’s default by paying a quarterly premium. In the event of payment default, settlement may be made either in cash, in which case the buyer of the protection receives the...
difference between the face value and the recoverable value, or in the form of an in-kind settlement, in which case the buyer of the protection sells the defaulting security, or another security chosen from a basket of deliverable securities agreed in the CDS contract, to the seller of the protection and recovers the face value. The events that constitute default are defined in the CDS contract, along with the procedures for delivery of the bonds and debt certificates. When buying an equity default swap (EDS), the company hedges against the risk of a sharp fall (the current market norm is 70%) in the value of the underlying security on the stock markets, regardless of the cause for the fall, by paying a quarterly premium. When the risk is realised, i.e. when the closing price on the stock market reaches or exceeds the threshold (of – 70%), the payment is made in cash: the buyer of the protection receives a pre-determined percentage (the current European market norm is 50%) of the notional amount initially assured. The company may also sell an EDS and thus reproduce the risk of a fall in the market price in return for a quarterly premium.

A Total Return Swap (TRS) is a swap contract on the total performance of a bond or other underlying asset (share, index, etc.) against a reference rate plus a spread. Total performance includes interest coupons, dividends and the profits and losses of the underlying asset during the lifetime of the contract, according to the type of underlying asset involved. Currently, the company does not make use of Total Return Swaps. The prospectus will be amended to include all information required by the applicable Luxembourg regulation and Regulation (EU) 2015/2365 of 25 November 2015 on transparency of securities financing transactions and of reuse and amending Regulation (EU) No 648/2012 should the company enter into total return swap transactions.

A contract for difference (CFD) is a contract between two parties whereby they agree on a cash payment between them in the amount of the difference between two valuations of the underlying asset, at least one of which is unknown when they enter into the contract. By entering into a CFD, the company undertakes to pay (or receive) the difference between the valuation of the underlying asset at the time of entering into the contract and the valuation of the underlying asset at a particular moment in the future.

The company may trade only with first rank financial institutions participating in these markets and specialising in this type of transaction.

The use of CDSs, CFDs and EDSs for purposes other than hedging must comply with the following conditions:

(a) they must be used exclusively in the interests of shareholders, with the aim of providing an attractive return with respect to the risks incurred;
(b) the general investment restrictions defined in Appendix 1 are applied to the issuer of the CDSs, CFDs and EDSs and to the final debtor risk of the CDSs, CFDs and EDSs;
(c) the use of CDSs, CFDs and EDSs is consistent with the investment and risk profiles of the sub-funds concerned;
(d) each sub-fund must ensure that it has adequate permanent cover of the risks associated with CDSs, CFDs and EDSs so that it is capable of honouring redemption requests from shareholders, and
(e) the CDSs, CFDs and EDSs selected are sufficiently liquid to allow the sub-funds concerned to sell/unwind the contracts in question at the determined theoretical prices.

EMTN (Euro Medium Term Notes) are medium-term debt securities characterised by their high level of flexibility for both the issuer (corporate issuers and public bodies) and the investor. EMTN are issued according to an EMTN programme, which means that use of debt funding can be staggered and the amounts involved varied. The arranger of the issue will not necessarily underwrite it, which means that the issuer cannot be certain of raising the full amount envisaged (it is therefore in the issuer’s interest to have a good credit rating).

A structured EMTN is the combination of an EMTN issue and a derivative enabling the conversion of the cash flows generated by the EMTN. For example, if the issuer floats an EMTN that pays LIBOR + spread, and simultaneously enters into a LIBOR/fixed-rate swap over the same period, it obtains the equivalent of a fixed-rate investment. These structured EMTNs may be subscribed by investment funds seeking to offer their clients personalised products that meet their specific needs in view of their risk profiles.

Exchange Traded Products (ETPs) is the umbrella term used to describe Exchange Traded Funds (ETFs), Exchange Traded Commodities (ETCs), Exchange Traded Notes (ETNs) and US grantor and other statutory trusts. They are collateralised or uncollateralised open-ended securities listed on a stock exchange tracking an underlying asset.

Commodity ETPs refer to all exchange traded products tracking commodity returns. They do not include ETPs tracking the equity of companies involved in the commodity industry.

Exchange Traded Funds (ETFs) refer to exchange traded products that are structured and regulated as mutual funds or collective investment schemes:

- United States: ETFs are registered under the Investment Company Act of 1940. Currently, US ETFs rely on physical delivery of the underlying assets for the creation and redemption of securities;
- European Union: Most ETFs are UCITS compliant collective investment schemes. UCITS funds are not allowed to invest in physical commodities but they are able to use synthetic index replication to obtain exposure to broad commodity indices that satisfy the relevant diversification requirements;
- Other jurisdictions: Such as Switzerland, permit ETFs to use physical or synthetic replication to obtain commodities exposure without diversification restrictions.

Exchange Traded Commodities (ETCs) trade and settle like ETFs but are structured as debt instruments. They track both broad and single commodity indices. ETC either physically hold the underlying commodity (e.g. physical gold) or get their exposure through fully collateralised swaps.

Exchange Traded Notes (ETNs) are similar to ETCs except that they are not collateralised, which means that an investor in an ETN will be fully exposed to issuer credit risk.

- United States: Publish NAV, AUM or Shares Outstanding information on a daily basis
- Europe: Are not required to and often do not publicly report NAV, AUM or Share Outstanding information on a regular basis.

“Equity” sub-funds may invest their assets in equities and equity equivalent securities. Equity equivalent securities include in particular ADR and GDR, investment certificates, subscription warrants and any other security specified in the investment policy.

The use of ADRs/GDRs refers to all categories of American Depositary Receipts and Global Depositary Receipts, mirror substitutes for shares which cannot be bought locally for legal reasons. ADRs and GDRs are not listed locally but on such markets as New York or London and are issued by major banks and/or financial institutions in industrialised countries in return for deposit of the securities mentioned in the sub-fund's investment policy.

3. Efficient portfolio management techniques

Currently, the company does not use such techniques. If needed, the company will update its Prospectus regarding these techniques in order to comply with the rules laid down by Regulation (EU) 2015/2365 of 25 November 2015 on transparency of securities financing in
transactions and of reuse and amending Regulation (EU) No 648/2012 and CSSF Circular 14/592 on ESMA guidelines on ETFs and other UCITS issues.

In case of use of such efficient portfolio management techniques, the Company will ensure the following:

- That the risks arising from these activities are adequately captured by the risk management process of the Company.
- That the techniques and instruments relating to transferable securities and money market instruments should not:
  a) result in a change of the declared investment objective of the Company; or
  b) add substantial supplementary risks in comparison to the original risk policy, as described in its sales documents.
- That the policy regarding direct and indirect operational costs/fees (not including hidden costs) arising from efficient portfolio management techniques that may be deducted from the revenue delivered to the Company and the entity(ies) to which the direct and indirect costs and fees are paid and the indication of their relation with the Management Company or the Depositary Bank will be disclosed in the Prospectus.
- That the net revenues arising from efficient portfolio management techniques, net of direct and indirect operational costs/fees, will be returned to the relevant sub-funds.
- That it is able at any time to recall any security that has been lent out or terminate any securities lending agreement into which it has entered.
- That, when it enters into a reverse repurchase agreement, it is able at any time to recall the full amount of cash or to terminate the reverse repurchase agreement on either an accrued basis or a mark-to-market basis.
- That, when it enters into a repurchase agreement, it is able at any time to recall any securities subject to the repurchase agreement or to terminate the repurchase agreement into which it has entered.

In case of use of total return swaps or other financial derivative instruments with the same characteristics, the following will be detailed for each concerned sub-fund in Book II:

- information on the underlying strategy and composition of the investment portfolio or index;
- information on the counterparty(ies) of the transactions;
- a description of the risk of counterparty default and the effect on investor returns;
- the extent to which the counterparty assumes any discretion over the composition or management of the Company’s investment portfolio or over the underlying of the financial derivative instruments, and whether the approval of the counterparty is required in relation to any Company investment portfolio transaction; and
- the identification of the counterparty being considered as an investment manager.

Where the Company enters into OTC financial derivative transactions and uses efficient portfolio management techniques, it shall ensure that all collateral used to reduce counterparty risk exposure comply with the following criteria at all times:

a) Liquidity – any collateral received other than cash should be highly liquid and traded on a regulated market or multilateral trading facility with transparent pricing in order that it can be sold quickly at a price close to pre-sale valuation. Collateral received should also comply with the provisions of Article 56 of the Directive 2009/65/EC.

b) Valuation – collateral received should be valued on at least a daily basis and assets that exhibit high price volatility should not be accepted as collateral unless suitably conservative haircuts are in place.

c) Issuer credit quality – collateral received should be of high quality.

d) Correlation – collateral received by the UCITS should be issued by an entity that is independent from the counterparty and is expected not to display a high correlation with the performance of the counterparty.

e) Collateral diversification (asset concentration) – collateral should be sufficiently diversified in terms of country, markets and issuers. The criterion of sufficient diversification with respect to issuer concentration is considered to be respected if the Company receives from a counterparty of efficient portfolio management and over-the-counter financial derivative transactions a basket of collateral with a maximum exposure to a given issuer of 20% of its net asset value. When the UCITS is exposed to different counterparties, the different baskets of collateral shall be aggregated to calculate the 20% limit of exposure to a single issuer. By way of derogation from this sub-paragraph, the UCITS may be fully collateralised in different transferable securities and money market instruments issued or guaranteed by a Member State, one or more of its local authorities, a third country, or a public international body to which one or more Member States belong. In this case, the UCITS shall receive securities from at least six different issuers, but securities from any single issuer shall not account for more than 30% of the UCITS’ net asset value. Where the UCITS intends to be fully collateralised in securities issued or guaranteed by a Member State, it shall disclose this fact in the Prospectus. The UCITS shall also identify in its Prospectus the Member States, local authorities, or public international bodies issuing or guaranteeing securities which it may accept as collateral for more than 20% of its net asset value.

f) Risks linked to the management of collateral, such as operational and legal risks, should be identified, managed and mitigated by the risk management process of the Management Company.

g) Where there is a title transfer, the collateral received should be held by the Depositary Bank. For other types of collateral arrangement, the collateral can be held by a third party custodian which is subject to prudential supervision, and which is unrelated to the provider of the collateral.

h) Collateral received should be capable of being fully enforced by the Company at any time without reference to or approval from the counterparty.

i) Non-cash collateral received should not be sold, re-invested or pledged.

j) Cash collateral received should only be:
   - placed on deposit with entities prescribed in Article 50(f) of the Directive 2009/65/EC;
   - invested in high-quality government bonds;
   - used for the purpose of reverse repo transactions provided the transactions are with credit institutions subject to prudential supervision and the Company is able to recall at any time the full amount of cash on accrued basis;
   - invested in short-term money market funds.

In that case, the Company will put in place a clear haircut policy adapted for each class of assets received as collateral; and when devising the haircut policy, the Company will take into account the characteristics of the assets such as the credit standing or the price volatility, as well as the outcome of the stress tests. The Company will ensure that this policy is documented and justify each decision to apply a specific haircut, or to refrain from applying any haircut, to a certain class of assets. The collateral and haircut policies of the Company will be disclosed in the Prospectus.
Potential investors are asked to read the prospectus carefully in its entirety before making an investment. Any investment may also be affected by changes relating to rules governing exchange rate controls, taxation and deductions at source, as well as those relating to economic and monetary policies.

Investors are also warned that sub-fund performance may not be in line with stated aims and that the capital they invest (after subscription commissions have been deducted) may not be returned to them in full.

Sub-funds are exposed to various risks that differ according to their investment policies. The main risks that sub-funds are likely to be exposed to are listed below.

Some sub-funds may be particularly sensitive to one or several specific risks which are increasing their risk profiles compared to sub-funds sensitive only to generic risk; in such case those risks are specifically mentioned in the Book II.

Credit Risk
This risk is present in each sub-fund having debt securities in its investment universe.
This is the risk that may derive from the rating downgrade or the default of a bond issuer to which the sub-funds are exposed, which may therefore cause the value of the investments to go down. Such risks relate to the ability of an issuer to honour its debts. Downgrades of an issue or issuer rating may lead to a drop in the value of bonds in which the sub-fund has invested. Some strategies utilised may be based on bonds issued by issuers with a higher than average credit risk (high yield bonds).

Liquidity Risk
This risk may potentially concern all financial instruments and so at one moment impact one or several sub-funds.
There is a risk that investments made by the sub-funds may become illiquid. As a consequence, it may not be possible to sell or buy these investments within the desired time horizon and at a fair market price and thus negatively impact these sub-funds.

Counterparty Risk
This risk relates to exposure of the sub-funds to financial counterparties when entering into over-the-counter agreements. It represents the risk of a loss due to the failure of a counterparty to fulfill its commitments (for example: payment, delivery and reimbursement).

Operational & Custody Risk
Some markets are less regulated than most of the international markets; hence, the services related to custody and liquidation for the funds on such markets could be more risky.

Derivatives Risk
In order to hedge (hedging derivative investments strategy) or to leverage the portfolio’s yield (trading derivative investment strategy), sub-funds are allowed to use derivative investments’ techniques and instruments under the circumstances set forth in Appendices 1 and 2 of the prospectus (in particular, agreements regarding the exchange of securities, rates, currencies, inflation, volatility and other financial derivative instruments, contracts for difference [CFDs], credit default swaps [CDSs], futures and options on securities, rates or futures).

The investor’s attention is drawn to the fact that hedging strategies may not be efficient and not fulfill the intended purpose, and trading strategies include leveraging and thus may increase the volatility of these sub-funds. As a consequence, these sub-funds may be negatively impacted by such derivative investment strategies.

Risk linked to Equity Markets
This risk is present in each sub-fund having equities in its investment universe.
The risks associated with investments in equity (and similar instruments) include significant fluctuations in prices, negative information about the issuer or market and the subordination of a company’s shares to its bonds. Moreover, these fluctuations are often amplified in the short term. Sub-funds invested in Equity Markets may see their value negatively impacted by such investments. Some sub-funds may invest in initial public offerings ("IPOs"). In this case, there is a risk that the price of the newly floated share may see greater volatility as a result of factors such as the absence of an existing public market, non-seasonal transactions, the limited number of securities that can be traded and a lack of information about the issuer. A sub-fund may hold such securities for only a very short time, which tends to increase the costs.

Interest Rate Risk
This risk is present in each sub-fund having debt securities in its investment universe.
The value of an investment may be affected by interest rate fluctuations. Interest rates may be influenced by several elements or events, such as monetary policy, the discount rate, inflation, etc.
The investor’s attention is drawn to the fact that an increase in interest rates results in a decrease in the value of investments in bonds and debt instruments.

Low Interest Rate Consequence
This risk is present in each sub-fund having debt securities in its investment universe.
A very low level of interest rates may affect the return on short term assets held by monetary funds which may not be sufficient to cover the management costs leading there a structural decrease of the net asset value of the sub-fund.

Currency Exchange Risk
This risk is present in each sub-fund having positions denominated in currencies that differ from its accounting currency.
A sub-fund may hold assets denominated in currencies that differ from its accounting currency, and may be affected by exchange rate fluctuations between the accounting currency and the other currencies and by changes in exchange rate controls. If the currency in
which a security is denominated appreciates in relation to the accounting currency of the sub-fund, the exchange value of the security in the accounting currency will appreciate; conversely, a depreciation of the denomination currency will lead to a depreciation in the exchange value of the security.

When the manager is willing to hedge the currency exchange risk of a transaction, there is no guarantee that such operation will be completely effective.

**Inflation Risk**

*All types of investments are concerned by this risk.*

Over time, yields of short-term investments may not keep pace with inflation, leading to a reduction in an investment’s purchasing power.

**Taxation Risk**

*This is a generic risk.*

The value of an investment may be affected by the application of tax laws in various countries, including withholding tax, changes in government, economic, or monetary policy in the countries concerned. As such, no guarantee can be given that the financial objectives will actually be achieved.

**Commodity Market Risk (including Gold Market Risk)**

*This risk is present in each sub-fund having commodities (indirectly invested) in its investment universe.*

Commodity markets may experience significant, sudden price variations that have a direct effect on the valuation of shares and securities that equate to the shares in which a sub-fund may invest and/or indices that a sub-fund may be exposed to. Moreover, the underlying assets may evolve in a markedly different way from traditional securities markets (equity markets, bond markets, etc.).

**Emerging Market Risk**

Sub-funds investing in emerging markets are likely to be subject to a higher than average volatility due to a high degree of concentration, greater uncertainty because less information is available, there is less liquidity, or due to greater sensitivity to changes in market conditions (social, political and economic conditions). In addition, some emerging markets offer less security than the majority of international developed markets. For this reason, services for portfolio transactions, liquidation and conservation on behalf of funds invested in emerging markets may carry greater risk. As a consequence, sub-funds invested in emerging markets may have their value negatively impacted by such investments. The Company and investors agree to bear these risks.

With regards to the Russian market, investments there are made with the Russian Trading System Stock Exchange (or “RTS Stock Exchange”), which brings together a large number of Russian issuers and allows for almost total coverage of the Russian equity universe. By investing with the RTS Stock Exchange, investors can take advantage of the liquidity of the Russian market without having to deal in the local currency, as all issuers can be directly traded in USD.

**Small Cap, Specialised or Restricted Sectors Risk**

Sub-funds investing in small caps or specialised or restricted sectors are likely to be subject to a higher than average volatility due to a high degree of concentration, greater uncertainty because less information is available, there is less liquidity, or greater sensitivity to changes in market conditions. These investments may impact negatively the value of these sub-funds.

**Warrant Risk**

The investor’s attention is drawn to the fact that warrants are complex, volatile, high-risk instruments: the risk of a total loss of the invested capital is great. In addition, one of the principal characteristics of warrants is the “leverage effect”, which is seen in the fact that a change in the value of the underlying asset can have a disproportionate effect on the value of the warrant. Finally, there is no guarantee that, in the event of an illiquid market, it will be possible to sell the warrant on a secondary market.

**Risks related to Investments in some countries**

Investments in some countries (China, India, Indonesia, Japan, Saudi Arabia, and Thailand) involve risks linked to restrictions imposed on foreign investors and counterparties, higher market volatility and the risk of lack of liquidity for some lines of the portfolio. Consequently, some shares may not be available to the sub-fund due to the number of foreign shareholders authorised or if the total investments permitted for foreign shareholders have been reached. In addition, the repatriation by foreign investors of their share of net profits, capital and dividends may be restricted or require the approval of the government. The Company will only invest if it considers that the restrictions are acceptable. However, no guarantee can be given that additional restrictions will not be imposed in future.

**Risks related to Investments in Convertible Bonds**

The value of convertible bonds is subject to several factors including: interest rates, issuer credit risk, underlying stock price and currency, issuer rating, and option price embedded in the convertible bonds. Their value may change significantly depending on economic and interest rate conditions, the creditworthiness of the issuer, the performance of the underlying equity and general financial market conditions. In addition, issuers of convertible bonds may fail to meet payment obligations and their credit ratings may be downgraded. Convertible bonds may also be subject to lower liquidity than the underlying equity securities. Adverse changes in these factors may negatively impact sub-funds invested in convertible bonds.

**Risks related to Investments in Contingent Convertible Bonds (CoCos)**

Such types of convertible bonds, also known as CoCo bonds, CoCos or contingent convertible notes, are slightly different from regular convertible bonds in that the likelihood of the bonds converting to equity is “contingent” on a specified event (the “trigger”), such as the stock price of the company exceeding a particular level for a certain period of time. If the trigger is reached the bond can be subject to equity conversion or write-down and / or coupon cancellation. Sub-funds invested in Contingent Convertible Bonds may suffer a loss as a consequence. Additionally, such investments may be mispriced due to their complexity.
They carry a distinct accounting advantage, as unlike other kinds of convertible bonds, they do not have to be included in a company's diluted earnings per share until the bonds are eligible for conversion. They are also a form of capital that regulators hope could help buttress a bank's finances in times of stress. CoCos are different to existing hybrids, because they are designed to convert into shares if the pre-set trigger is breached in order to provide a shock boost to capital levels and reassure investors more generally. Hybrids, including CoCos, contain features of both debt and equity. They are intended to act as a cushion between senior bondholders and shareholders, who will suffer first if capital is lost. The bonds usually allow a bank to either hold on to the capital past the first repayment date or to skip paying interest coupons on the notes.

Investors should fully understand and consider the risks of CoCos and correctly factor those risks into their valuation. One inherent risk is related to the trigger levels. Such levels determine the exposure to the conversion risk, depending on the distance to the trigger level. The trigger could be activated either through a material loss in capital, as represented in the numerator, or an increase in risk weighted assets, as measured in the denominator. As a result, the bond can be converted into equity at an unfavourable moment. Furthermore, there is the risk of coupon cancellation. While all CoCos are subject to conversion or write-down when the issuing bank reaches the trigger level, for some CoCos there is an additional source of risk for the investor in the form of coupon cancellation in a going concern situation. Coupon payments on this type of instruments are entirely discretionary and may be cancelled by the issuer at any point, for any reason and for any length of time. The cancellation of coupon payments on CoCos does not amount to an event of default. Cancelled payments do not accumulate and are instead written off. This significantly increases uncertainty in the valuation of such instruments and may lead to mispricing of risk. Such CoCo holders may see their coupons cancelled, while the issuer continues to pay dividends on its common equity and variable compensation to its workforce. Contrary to classic capital hierarchy, CoCo investors may also suffer a loss of capital when equity holders do not. In certain scenarios, holders of CoCos will suffer losses ahead of equity holders, e.g. when a high trigger principal write-down CoCo is activated. This cuts against the normal order of capital structure hierarchy, where equity holders are expected to suffer the first loss. This is less likely with a low trigger CoCo, when equity holders will already have suffered loss. Moreover, high trigger CoCos may suffer losses not at the point of gone concern, but conceivably in advance of lower trigger CoCos and equity. Some CoCos are issued as perpetual instruments, callable at pre-determined levels only with the approval of the competent authority. It cannot be assumed that perpetual CoCos will be called on call date. Such CoCos are a form of permanent capital. In these cases, the investor may not receive return of principal if expected on call date or indeed at any date. In addition, there might arise risks due to “unknown factors”. In a stressed environment, when the underlying features of these instruments are put to the test, it is uncertain how they will perform. In the event that a single issuer activates a trigger or suspends coupons, it is unclear whether the market will view the issue as an idiosyncratic event or systemic. In the latter case, potential price contagion and volatility to the entire asset class is possible. This risk may in turn be reinforced depending on the level of underlying instrument arbitrage. Furthermore, in an illiquid market, price formation may be increasingly stressed. Finally, investors are drawn to the instrument as a result of the CoCos’ often attractive yield, which may be viewed as a complexity premium. Yield has been a primary reason this asset class has attracted strong demand, yet it remains unclear whether investors have fully considered the underlying risks. Relative to more highly rated debt issues of the same issuer or similarly rated debt issues of other issuers, CoCos tend to compare favourably from a yield standpoint. The concern is whether investors have fully considered the risk of conversion or coupon cancellation. Finally, investors should duly take into account the industry concentration risk and liquidity risk associated with CoCos.
In order to reduce operating and administrative expenses while enabling greater diversification of investments, the Board of Directors may decide to co-manage some or all of the Company’s assets with assets belonging to other undertakings for collective investment or to co-manage some or all of the assets of sub-funds together. In the following paragraphs, the term “co-managed entities” refers either overall to the Company and all the other entities with which and between which a co-management arrangement exists, or to the co-managed sub-funds. The term “co-managed assets” refers to all the assets belonging to these co-managed entities that are co-managed by virtue of this co-management arrangement.

In such cases, assets of different sub-funds will be managed in common. Co-managed assets are referred to as a “pool”, notwithstanding the fact that such pools are used solely for internal management purposes. The pools do not constitute separate entities and are not directly accessible to investors. Each of the co-managed sub-funds shall be allocated its specific assets.

Under co-management, the manager makes buy, sale or portfolio adjustment decisions for the co-managed entities as a whole that will affect the Company’s portfolio composition or the composition of the portfolios of its co-managed sub-funds. Of the total co-managed assets, each co-managed entity owns a share of the co-managed assets corresponding to the proportion of its net assets in relation to the total value of the co-managed assets. This proportional holding will be applied to each line of the portfolio held or acquired under co-management. In the case of investment and/or sale decisions, these proportions will not be affected and the additional investments will be allocated to the co-managed entities in the same proportions, and assets sold will be deducted proportionally from the co-managed assets held by each co-managed entity.

In the case of new subscriptions to one of the co-managed entities, the subscription proceeds will be allocated to the co-managed entities according to the amended proportions resulting from the increase of the net assets of the co-managed entity that received the subscriptions, and all the lines of the portfolio will be adjusted by transferring the assets from one co-managed entity to another to adapt to the amended proportions. Similarly, in the event of redemptions of shares in one of the co-managed entities, the necessary cash may be deducted from the cash held by the co-managed entities in the amended proportions resulting from the decrease in the net assets of the co-managed entity from which the redemptions were made, and, in this case, all the lines of the portfolio will be adjusted in the proportions thus amended. Investors should be aware that, without specific intervention by the Company’s competent authorities, the co-management technique can result in the composition of the assets of the Company or of one or more of its co-managed sub-funds being influenced by events specific to other co-managed entities such as subscriptions and redemptions. Accordingly, all other things being equal, subscriptions made to one of the entities with which the Company is co-managed or to one of the co-managed sub-funds will result in an increase in the Company’s cash assets or those of the other co-managed sub-fund(s). Conversely, redemptions made from one of the entities with which the Company is co-managed or from one of the co-managed sub-funds will result in a decrease in the cash assets of the Company or of the other co-managed sub-fund(s). Subscriptions and redemptions may, however, be retained in the specific account held for each co-managed entity outside the co-management arrangement through which subscriptions and redemptions are normally made. Assigning major subscriptions and redemptions to the specific account, and the option of the Company’s Board of Directors to decide at any given moment to discontinue the co-management arrangement, will enable the Company’s portfolio adjustments or the portfolio adjustments of its sub-funds to be compensated if these adjustments are considered to be against the interests of the Company or its sub-funds and investors. In the case when an adjustment to the composition of the Company’s portfolio or to the portfolio of one or more of its co-managed sub-funds is necessitated by redemptions or payments of expenses attributable to another co-managed entity (i.e. not attributable to the Company) would risk resulting in a breach of the corresponding investment restrictions, the assets concerned will be excluded from the co-management arrangement before the adjustment is implemented, such that the portfolio movements are not affected.

Co-managed assets will only be co-managed with assets designed to be invested according to an identical investment objective applicable to that of the co-managed assets in such a way as to ensure that the investment decisions are fully compatible with the investment policy of the Company or its sub-funds. The co-managed assets will only be co-managed with assets for which the Depositary also acts as custodian so as to ensure that the Depositary can, with regard to the Company or its sub-funds, fully exercise its functions and responsibilities in accordance with the provisions of the Law.

The Depositary will at all times ensure a rigorous segregation of the Company’s assets in relation to the assets of the other co-managed entities or between the assets of co-managed sub-funds and as such will be able, at any given time, to determine the assets belonging to the Company or co-managed sub-funds. Given that the co-managed entities may have investment policies that are not strictly identical to the Company’s investment policy, it is possible that the joint policy applied will be more restrictive than that of the Company or than that of one or more of the co-managed sub-funds.

A joint management agreement has been and/or will be signed between the Company, the Depositary/Central Administration agent and the Management Company in order to define the rights and obligations of each party. The Board of Directors may, at any given moment and without prior notice, decide to discontinue the co-management arrangement.

Investors may at any time contact the Company’s registered office for information on the percentage of assets co-managed and the entities with which such co-management is in force at the time of request.
APPENDIX 5 – MERGER, CLOSING, LIQUIDATION AND SPLIT PROCEDURES

Liquidation, Merger, Transfer, and Splitting of Sub-funds
The Board of Directors shall have sole authority to decide on the effectiveness and terms of the following, under the limitations and conditions prescribed by the Law:

1) either the pure and simple liquidation of a sub-fund;
2) or the closure of a sub-fund (merging sub-fund) by transfer to another sub-fund of the Company;
3) or the closure of a sub-fund (merging sub-fund) by transfer to another UCI, whether incorporated under Luxembourg Law or established in another member state of the European Union;
4) or the transfer to a sub-fund (receiving sub-fund) a) of another sub-fund of the Company, and/or b) of a sub-fund of another collective investment undertaking, whether incorporated under Luxembourg Law or established in another member state of the European Union, and/or c) of another collective investment undertaking, whether incorporated under Luxembourg Law or established in another member state of the European Union;
5) or the splitting of a sub-fund.

The splitting techniques will be the same as the merger one foreseen by the Law.

As an exception to the foregoing, if the Company should cease to exist as a result of such a merger, the effectiveness of this merger must be decided by a General Meeting of Shareholders of the Company resolving validly whatever the portion of the capital represented. The resolutions are taken by a simple majority of the votes expressed. The expressed votes do not include those attached to the shares for which the shareholder did not take part in the vote, abstained or voted white or no.

In the two-month period preceding above mentioned operations, the investment policy of the concerned sub-fund as described in Book II may be departed from.

In the event of the pure and simple liquidation of a sub-fund, the net assets shall be distributed between the eligible parties in proportion to the assets they own in said sub-fund. The assets not distributed within nine months of the date of the decision to liquidate shall be deposited with the Public Trust Office (Caisse de Consignation) until the end of the legally specified limitation period.

Pursuant to this matter, the decision adopted at the level of a sub-fund may be adopted similarly at the level of a category or a class.

Liquidation of a Feeder Sub-fund
A Feeder sub-fund will be liquidated:

- when the Master is liquidated, unless the CSSF grants approval to the Feeder to:
  - invest at least 85% of the assets in units, or shares of another Master; or
  - amend its investment policy in order to convert into a non Feeder.
- when the Master merges with another UCITS, or sub-fund or is divided into two or more UCITS, or sub-fund unless the CSSF grants approval to the Feeder to:
  - continue to be a Feeder of the same Master or the Master resulting from the merger or division of the Master;
  - invest at least 85% of its assets in units, or shares of another Master; or
  - amend its investment policy in order to convert into a non Feeder.

Dissolution and Liquidation of the Company
The Board of Directors may, at any time and for any reason whatsoever, propose to the General Meeting the dissolution and liquidation of the Company. The General Meeting will give its ruling in accordance with the same procedure as for amendments to the Articles of Association.

If the Company’s capital falls below two-thirds of the minimum legal capital, the Board of Directors may submit the question of the Company’s dissolution to the General Meeting. The General Meeting, for which no quorum is applicable, will decide based on a simple majority of the votes of shareholders present or represented, account shall not be taken of abstentions.

If the Company’s capital falls below one-quarter of the minimum legal capital, the Board of Directors shall submit the question of the Company’s dissolution to the General Meeting. The General Meeting, for which no quorum is applicable, will decide based on a part of one-quarter of the votes of shareholders present or represented, account shall not be taken of abstentions.

In the event of the Company’s dissolution, the liquidation will be conducted by one or more liquidators that may be individuals or legal entities. They will be appointed by the General Shareholders’ Meeting, which will determine their powers and remuneration, without prejudice to the application of the Law.

The net proceeds of the liquidation of each sub-fund, category, or class will be distributed by the liquidators to the shareholders of each sub-fund, category, or class in proportion to the number of shares they hold in the sub-fund, category, or class.

In the case of straightforward liquidation of the Company, the net assets will be distributed to the eligible parties in proportion to the shares held in the Company. Net assets not distributed within a maximum period of nine months effective from the date of the liquidation will be deposited at the Public Trust Office (Caisse de Consignation) until the end of the legally specified limitation period.

The calculation of the net asset value, and all subscriptions, conversions and redemptions of shares in these sub-funds, categories, or classes will also be suspended throughout the liquidation period.

The General Meeting must be held within forty days of the date on which it is ascertained that the Company’s net assets have fallen below the minimum legal threshold of two-thirds or one-quarter, as applicable.
BOOK II
SINGLE MANAGER
**Investment objective**
To provide long-term capital appreciation.

**Investment policy**
The sub-fund targets long-term capital growth.

The sub-fund invests predominantly in transferable equity securities such as equities, other equity shares such as cooperative shares and participation certificates issued by, or warrants on transferable equity securities of, companies which are domiciled in or exercise the predominant part of their economic activity in North America.

The minimum asset allocation in such securities on a consolidated basis (direct and indirect investments) will be of 60% of the sub-fund's net assets (after deduction of the sub-fund's cash).

The sub-fund may also hold on an ancillary basis cash and cash equivalents including certificates of deposit and short-term deposits.

The sub-fund may invest for maximum 10% of its net assets in funds that have been selected in accordance with a number of qualitative and quantitative criteria. The qualitative analysis assesses the stability and strength of External Investment manager, as well as their investment process and philosophy. The quantitative selection process aims to select only those External Investment managers with proven risk-adjusted performance.

Investments in debt securities will not exceed 15% of its net assets.

**External Investment manager**
Fred Alger Management, Inc.

**Risk profile**
Specific sub-fund risks:
- Warrant Risk

For overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

**Investor type profile**
Sub-fund shares are available to both retail investors and institutional investors whom are seeking for the investment objective. Institutional investors are eligible for a special share category when their investments exceed a predetermined threshold.

**Share Categories**

<table>
<thead>
<tr>
<th>Category</th>
<th>Class</th>
<th>ISIN code</th>
<th>Registered</th>
<th>Dividend</th>
<th>Investors</th>
<th>Minimum Holding(1)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>CAP</td>
<td>LU0851650381 &quot;Class A-EUR&quot; LU0851649661 &quot;Class A-USD&quot;</td>
<td>Yes</td>
<td>No</td>
<td>All</td>
<td>EUR 100 USD 100</td>
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<tr>
<td>Class C</td>
<td>CAP</td>
<td>LU0849851638</td>
<td>Yes</td>
<td>No</td>
<td>Investors being clients of ABN AMRO Bank or ABN AMRO Group affiliated companies and authorized investors</td>
<td>EUR 5,000</td>
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<tr>
<td>Class F</td>
<td>CAP</td>
<td>LU1329508060</td>
<td>Yes</td>
<td>No</td>
<td>Investors being clients of the Discretionary Portfolio Management of Banque Neuflize OBC and authorized investors</td>
<td>EUR 100</td>
</tr>
<tr>
<td>Class I</td>
<td>CAP</td>
<td>LU0849851711</td>
<td>Yes</td>
<td>No</td>
<td>Institutional Investors, Managers, UCIs</td>
<td>USD 1 million</td>
</tr>
</tbody>
</table>

(1) At the discretion of the Board of Directors.
Fees and Costs

Maximum recurring fees and costs payable by the sub-fund

<table>
<thead>
<tr>
<th>Category</th>
<th>Management fee</th>
<th>Performance fee</th>
<th>Other fees</th>
<th>Taxe d’abonnement(1)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>1.50%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class C</td>
<td>0.85%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class F</td>
<td>1.50%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class I</td>
<td>0.75%</td>
<td>-</td>
<td>0.15%</td>
<td>0.01%</td>
</tr>
</tbody>
</table>

(1) In addition, the Company may be subject to foreign UCI’s tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.

Maximum non-recurring fees and costs payable by the investor to the placing agents

<table>
<thead>
<tr>
<th>Category</th>
<th>Subscription Fee</th>
<th>Conversion Fee(1)</th>
<th>Redemption Fee</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class C</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class F</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class I</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

(1) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable

Additional information

Accounting and reference currency:
USD, currency of expression of the sub-fund.
EUR, reference currency of the "Class A-EUR", "Class C" and "Class F" categories.

Net Asset Value (NAV):
USD in the “Class A-USD” and “Class I” categories.
EUR in the “Class A-EUR”, “Class F” and “Class C” categories.

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company’s registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site www.abnamroinvestmentsolutions.com.

Terms of subscription / conversion / redemption:
Subscription, redemption and conversion orders will be processed at an unknown net asset value in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

Centralisation of orders | Orders Trade Date | NAV calculation and publication date | Orders Settlement Date |
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>13:00 CET on the NAV Valuation Day (D)</td>
<td>Valuation Day (D)</td>
<td>Day after the Valuation Day (D+1)</td>
<td>Maximum three bank business days after the Valuation Day (D+3)(1)</td>
</tr>
</tbody>
</table>

(1) If the settlement day is a currency holiday, the settlement will occur the following business day.

Listing:
None

Launch date:
This sub-fund was launched in the “Class A-EUR” and “Class C” on 4 April 2013.
The “Class A-USD” was launched on 19 November 2015.
The “Class F” and “Class I” will be launched at a date yet to be determined by the Board of Directors. Investors should check the launch date of these share classes before subscribing.

Historical information:
None

Taxation:
Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.
**Investment objective**

To provide long-term capital appreciation.

**Investment policy**

The sub-fund targets long-term capital growth.

The sub-fund invests predominantly in transferable equity securities such as equities, other equity shares such as co-operative shares and participation certificates issued by, or warrants on transferable equity securities of, companies which are domiciled in or exercise the predominant part of their economic activity in Europe.

Selection of investments will rely on a combination of financial criteria, as well as Environmental, Social & Governance criteria.

The minimum asset allocation in such securities on a consolidated basis (direct and indirect investments) will be of 60% of the sub-fund’s net assets (after deduction of the sub-fund’s cash).

The sub-fund may also hold on an ancillary basis cash and cash equivalents including certificates of deposit and short-term deposits.

The sub-fund may invest for maximum 10% of its net assets in funds that have been selected in accordance with a number of qualitative and quantitative criteria. The qualitative analysis assesses the stability and strength of External Investment manager, as well as their investment process and philosophy. The quantitative selection process aims to select only those External Investment managers with proven risk-adjusted performance.

Investments in debt securities will not exceed 15% of its net assets.

**External Investment manager**

Alliance Trust Investments

**Risk profile**

Specific sub-fund risks:
- Operational and Custody Risk
- Emerging Market Risk
- Small Cap, Specialised or Restricted Sectors Risk
- Warrant Risk

For overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

**Investor type profile**

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<td>CAP</td>
<td>LU0849850747</td>
<td>Yes</td>
<td>No</td>
<td>All</td>
<td>EUR 100</td>
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<tr>
<td>Class C</td>
<td>CAP</td>
<td>LU0849850820</td>
<td>Yes</td>
<td>No</td>
<td>Investors being clients of ABN AMRO Bank or ABN AMRO Group affiliated companies and authorized investors</td>
<td>EUR 5,000</td>
</tr>
<tr>
<td>Class F</td>
<td>CAP</td>
<td>LU1329512096</td>
<td>Yes</td>
<td>No</td>
<td>Investors being clients of the Discretionary Portfolio Management of Banque Neuflize OBC and authorized investors</td>
<td>EUR 100</td>
</tr>
<tr>
<td>Class I</td>
<td>CAP</td>
<td>LU0849851042</td>
<td>Yes</td>
<td>No</td>
<td>Institutional Investors, Managers, UCIs</td>
<td>EUR 1 million</td>
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<td>Class I</td>
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<td>0.01%</td>
</tr>
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(1) In addition, the Company may be subject to foreign UCI’s tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.

Maximum non-recurring fees and costs payable by the investor to the placing agents

<table>
<thead>
<tr>
<th>Category</th>
<th>Subscription Fee</th>
<th>Conversion Fee(1)</th>
<th>Redemption Fee</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class C</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class F</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class I</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

(1) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable.

Additional information

Accounting and reference currency:
EUR

Net Asset Value (NAV):
EUR

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company’s registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site www.abnamroinvestmentsolutions.com.

Terms of subscription / conversion / redemption:
Subscription, redemption and conversion orders will be processed at an unknown net asset value in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

<table>
<thead>
<tr>
<th>Centralisation of orders</th>
<th>Orders Trade Date</th>
<th>NAV calculation and publication date</th>
<th>Orders Settlement Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>10:00 CET on the NAV Valuation Day (D)</td>
<td>Valuation Day (D)</td>
<td>Day after the Valuation Day (D+1)</td>
<td>Maximum three bank business days after the Valuation Day (D+3)(1)</td>
</tr>
</tbody>
</table>

(1) If the settlement day is a currency holiday, the settlement will occur the following business day.

Listing:
None

Launch date:
This sub-fund will be launched at a date yet to be determined by the Board of Directors. Investors should check the launch date of this sub-fund before subscribing.

Historical information:
On 30 July 2015, the sub-fund changed its name from “European Sustainable Equities” to “Alliance Trust European Sustainable Equities”.

Taxation:
Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.
**Investment objective**
To provide long-term capital appreciation.

**Investment policy**
The sub-fund targets long-term capital growth.

The sub-fund invests predominantly in transferable equity securities such as equities, other equity shares such as co-operative shares and participation certificates issued by, or warrants on transferable equity securities of, companies which are domiciled in or exercise the predominant part of their economic activity in North America.

The minimum asset allocation in such securities on a consolidated basis (direct and indirect investments) will be of 60% of the sub-fund's net assets (after deduction of the sub-fund's cash).

The sub-fund may also hold on an ancillary basis cash and cash equivalents including certificates of deposit and short-term deposits.

The sub-fund may invest for maximum 10% of its net assets in funds that have been selected in accordance with a number of qualitative and quantitative criteria. The qualitative analysis assesses the stability and strength of External Investment manager, as well as their investment process and philosophy. The quantitative selection process aims to select only those External Investment managers with proven risk-adjusted performance.

Investments in debt securities will not exceed 15% of its net assets.

**External Investment manager**
Aristotle Capital Management, LLC

**Risk profile**
**Specific sub-fund risks:**
- Warrant Risk

For overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

**Investor type profile**
Sub-fund shares are available to both retail investors and institutional investors whom are seeking for the investment objective. Institutional investors are eligible for a special share category when their investments exceed a predetermined threshold.
### Share Categories

<table>
<thead>
<tr>
<th>Category</th>
<th>Class</th>
<th>ISIN code</th>
<th>Registered</th>
<th>Dividend</th>
<th>Investors</th>
<th>Minimum Holding(1)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>CAP</td>
<td>LU0851647163 “Class A-EUR” LU0849851125 “Class A-USD”</td>
<td>Yes</td>
<td>No</td>
<td>All</td>
<td>EUR 100 USD 100</td>
</tr>
<tr>
<td>Class AH EUR</td>
<td>CAP</td>
<td>LU1165272862</td>
<td>Yes</td>
<td>No</td>
<td>Retail Investors being clients of Banque Neuflize OBC or its affiliated companies and authorized investors</td>
<td>EUR 100</td>
</tr>
<tr>
<td>Neuflize USA Value A</td>
<td>CAP</td>
<td>LU0949827405</td>
<td>Yes</td>
<td>No</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Class C</td>
<td>CAP</td>
<td>LU0849851398</td>
<td>Yes</td>
<td>No</td>
<td>Investors being clients of ABN AMRO Bank or ABN AMRO Group affiliated companies and authorized investors</td>
<td>EUR 5,000</td>
</tr>
<tr>
<td>Class D</td>
<td>CAP</td>
<td>LU1406018967</td>
<td>YES</td>
<td>NO</td>
<td>Investors being clients of Bethmann Bank and authorised investors</td>
<td>EUR 5,000</td>
</tr>
<tr>
<td>Class F</td>
<td>CAP</td>
<td>LU1329507500</td>
<td>Yes</td>
<td>No</td>
<td>Investors being clients of the Discretionary Portfolio Management of Banque Neuflize OBC and authorized investors</td>
<td>EUR 100</td>
</tr>
<tr>
<td>Class I</td>
<td>CAP</td>
<td>LU1308664413 “Class I-EUR” LU0849851471 “Class I-USD”</td>
<td>Yes</td>
<td>No</td>
<td>Institutional Investors, Managers, UCIs</td>
<td>EUR 1 million USD 1 million</td>
</tr>
<tr>
<td>Class IH EUR</td>
<td>CAP</td>
<td>LU0949827587</td>
<td>Yes</td>
<td>No</td>
<td>Institutional Investors, Managers and UCIs</td>
<td>EUR 1 million</td>
</tr>
</tbody>
</table>

(1) At the discretion of the Board of Directors.

### Fees and Costs

#### Maximum recurring fees and costs payable by the sub-fund

<table>
<thead>
<tr>
<th>Category</th>
<th>Management fee</th>
<th>Performance fee</th>
<th>Other fees</th>
<th>Taxe d’abonnement(1)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>1.50%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class AH EUR</td>
<td>1.50%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Neuflize USA Value A</td>
<td>1.50%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class C</td>
<td>0.85%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class D</td>
<td>0.85%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class F</td>
<td>1.50%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class I</td>
<td>0.75%</td>
<td>-</td>
<td>0.15%</td>
<td>0.01%</td>
</tr>
<tr>
<td>Class IH EUR</td>
<td>0.75%</td>
<td>-</td>
<td>0.15%</td>
<td>0.01%</td>
</tr>
</tbody>
</table>

(1) In addition, the Company may be subject to foreign UCI’s tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.

#### Maximum non-recurring fees and costs payable by the investor to the placing agents

<table>
<thead>
<tr>
<th>Category</th>
<th>Subscription Fee</th>
<th>Conversion Fee(1)</th>
<th>Redemption Fee</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class AH EUR</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Neuflize USA Value A</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class C</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class D</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class F</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class I</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Class IH EUR</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

(1) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable.
Additional information

Accounting and reference currency:
USD, currency of expression of the sub-fund.

Net Asset Value (NAV):
USD in the "Class A-USD" and "Class I-USD" categories.

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company's registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site www.abnamroinvestmentsolutions.com.

Terms of subscription / conversion / redemption:
Subscription, redemption and conversion orders will be processed at an unknown net asset value in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

<table>
<thead>
<tr>
<th>Centralisation of orders</th>
<th>Orders Trade Date</th>
<th>NAV calculation and publication date</th>
<th>Orders Settlement Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>13:00 CET on the NAV Valuation Day (D)</td>
<td>Valuation Day (D)</td>
<td>Day after the Valuation Day (D+1)</td>
<td>Maximum three bank business days after the Valuation Day (D+3)(1)</td>
</tr>
</tbody>
</table>

(1) If the settlement day is a currency holiday, the settlement will occur the following business day.

Listing:
None

Launch date:
The sub-fund was launched in the "Class A-EUR" and "Class C" on 4 April 2013.
The "Neuflize USA Value A", "Class IH EUR" and "Class I-USD" were launched on 23 July 2013.
The "Class A-USD" was launched on 2 October 2013.
The "Class AH EUR" was launched on 18 March 2015.
The "Class F" was launched on 21 March 2016.
The "Class D" and "Class I-EUR" will be launched at a date yet to be determined by the Board of Directors. Investors should check the launch date of this share class before subscribing.

Historical information:
None

Taxation:
Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.
**Investment objective**
To provide long-term capital appreciation.

**Investment policy**
The sub-fund targets long-term capital growth.

The sub-fund invests predominantly in transferable equity securities such as equities, other equity shares such as cooperative shares and participation certificates issued by, or warrants on transferable equity securities of, companies which are domiciled in or exercise the predominant part of their economic activity in the Asian region and, as from the 1st January 2017, in the Asia Pacific region (ex-Japan) and also in derivatives on this type of assets.

The minimum asset allocation in such securities on a consolidated basis (direct and indirect investments) will be of 60% of the sub-fund's net assets (after deduction of the sub-fund's cash).

As from the 1st January 2017, the Fund is actively managed and as such may invest in securities that are not included in the investment universe represented by the MSCI AC Asia Ex Japan Index (USD).

The sub-fund may also hold on an ancillary basis cash and cash equivalents including certificates of deposit and short-term deposits.

The sub-fund may invest in funds that have been selected in accordance with a number of qualitative and quantitative criteria. As from the 1st January 2017, investments in funds are limited to a maximum of 10% of its net assets. The qualitative analysis assesses the stability and strength of External Investment manager, as well as their investment process and philosophy. The quantitative selection process aims to select only those External Investment managers with proven risk-adjusted performance.

Investments in debt securities will not exceed 15% of its net assets.

**External Investment manager**
The appointed Management Company has not delegated the management of the sub-fund to any External Investment manager until 31 December 2016.

As from the 1st January 2017: Blackrock Investment Management (UK) Ltd.

**Risk profile**

**Specific sub-fund risks:**
- Operational and Custody Risk
- Derivatives risk as from the 1st January 2017
- Emerging Market Risk
- Small Cap, Specialised or Restricted Sectors Risk
- Risks related to investment in Asia
- Warrant Risk

For overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

**Investor type profile**
Sub-fund shares are available to both retail investors and institutional investors whom are seeking for the investment objective. Institutional investors are eligible for a special share category when their investments exceed a predetermined threshold.
ABN AMRO Multi-Manager Funds Asian Equities
short-named ABN AMRO Asian Equities

As from the 1st January 2017: ABN AMRO Multi-Manager Funds Blackrock Asia Pacific ex-Japan Equities
short-named ABN AMRO Blackrock Asia Pacific ex-Japan Equities

Share Categories

<table>
<thead>
<tr>
<th>Category</th>
<th>Class</th>
<th>ISIN code</th>
<th>Registered</th>
<th>Dividend</th>
<th>Investors</th>
<th>Minimum holding(1)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>CAP</td>
<td>LU08498488766 “Class A-USD”</td>
<td>Yes</td>
<td>No</td>
<td>All</td>
<td>USD 100</td>
</tr>
<tr>
<td>Class AH EUR</td>
<td>CAP</td>
<td>LU0849848840 “Class A-EUR”</td>
<td>Yes</td>
<td>No</td>
<td>All</td>
<td>EUR 100</td>
</tr>
<tr>
<td>Class C</td>
<td>CAP</td>
<td>LU0849848923</td>
<td>Yes</td>
<td>No</td>
<td>Investors being clients of ABN AMRO Bank or ABN AMRO Group affiliated companies and authorized investors</td>
<td>USD 5,000</td>
</tr>
<tr>
<td>Class CH EUR</td>
<td>CAP</td>
<td>LU0849849061</td>
<td>Yes</td>
<td>No</td>
<td>EUR 5,000</td>
<td></td>
</tr>
<tr>
<td>Class E</td>
<td>CAP</td>
<td>LU1029691463</td>
<td>Yes</td>
<td>No</td>
<td>Investors being clients of the Discretionary Portfolio Management of ABN AMRO and authorized investors</td>
<td>EUR 10,000</td>
</tr>
<tr>
<td>Class EH EUR</td>
<td>CAP</td>
<td>LU1029691620</td>
<td>Yes</td>
<td>No</td>
<td>EUR 10,000</td>
<td></td>
</tr>
<tr>
<td>Class F</td>
<td>CAP</td>
<td>LU1329508227</td>
<td>Yes</td>
<td>No</td>
<td>Investors being clients of the Discretionary Portfolio Management of Banque Neuflize OBC and authorized investors</td>
<td>EUR 100</td>
</tr>
<tr>
<td>Class I</td>
<td>CAP</td>
<td>LU0849849145</td>
<td>Yes</td>
<td>No</td>
<td>Institutional Investors, Managers, UCIs</td>
<td>USD 1 million</td>
</tr>
</tbody>
</table>

(1) At the discretion of the Board of Directors.

Fees and Costs

Maximum recurring fees and costs payable by the sub-fund

<table>
<thead>
<tr>
<th>Category</th>
<th>Management fee</th>
<th>Performance fee</th>
<th>Other fees</th>
<th>Taxe d’abonnement(1)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>1.75%</td>
<td>-</td>
<td>0.30%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class AH EUR</td>
<td>1.75%</td>
<td>-</td>
<td>0.30%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class C</td>
<td>0.95%</td>
<td>-</td>
<td>0.30%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class CH EUR</td>
<td>0.95%</td>
<td>-</td>
<td>0.30%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class E</td>
<td>0.50% or 0.95% as from the 1st January 2017</td>
<td>-</td>
<td>0.30%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class EH EUR</td>
<td>0.50%</td>
<td>-</td>
<td>0.30%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class F</td>
<td>1.75%</td>
<td>-</td>
<td>0.30%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class I</td>
<td>0.85%</td>
<td>-</td>
<td>0.25%</td>
<td>0.01%</td>
</tr>
</tbody>
</table>

(1) In addition, the Company may be subject to foreign UCI’s tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.

Maximum non-recurring fees and costs payable by the investor to the placing agents

<table>
<thead>
<tr>
<th>Category</th>
<th>Subscription Fee</th>
<th>Conversion Fee(1)</th>
<th>Redemption Fee</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class AH EUR</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class C</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class CH EUR</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class E</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class EH EUR</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class F</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class I</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

(1) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable
Additional information

Accounting and reference currency:
USD, currency of expression of the sub-fund.

Net Asset Value (NAV):
USD in the “Class A”, “Class C” and “Class I” categories.
EUR in the “Class AH EUR”, “Class CH EUR”, “Class E”, “Class EH EUR”, “Class F” and “Class A” categories.

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company’s registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site www.abnamroinvestmentsolutions.com

Terms of subscription / conversion / redemption:
Subscription, redemption and conversion orders will be processed at an unknown net asset value in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

<table>
<thead>
<tr>
<th>Centralisation of orders</th>
<th>Orders Trade Date</th>
<th>NAV calculation and publication date</th>
<th>Orders Settlement Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>16:00 CET on the day preceding the NAV Valuation Day (D-1)</td>
<td>Valuation Day (D)</td>
<td>Day after the Valuation Day (D+1)</td>
<td>Maximum three bank business days after the Valuation Day (D+3)(1)</td>
</tr>
</tbody>
</table>

(1) If the settlement day is a currency holiday, the settlement will occur the following business day.

Listing:
None

Launch date:
This sub-fund was launched in the “Class A” and “Class C” on 2 July 2013.
The “Neuflize Asie A” was launched on 5 December 2013.
The “Class E” was launched on 11 March 2014.
The “Class F” was launched on 21 March 2016.
The “Class AH EUR”, “Class CH EUR”, “Class EH EUR” and “Class I” will be launched at a date yet to be determined by the Board of Directors. Investors should check the launch date of these share classes before subscribing.

Historical information:
Starting the 1st January 2017, the “Class Neuflize Asie A” was renamed “Class A-EUR”.

Taxation:
Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.
**Investment objective**
To provide medium-term capital growth.

**Investment policy**
The sub-fund targets medium-term capital growth.

The sub-fund invests predominantly in euro denominated bonds and securities treated as equivalent to bonds issued or guaranteed by a member state of the European Union being part of the euro zone such as fixed-income and floating rate bonds, and also in derivatives on this type of asset. There will be no rating constraints as regards investments in these assets.

The minimum asset allocation in such securities will be of 60% of the sub-fund's net assets (after deduction of the sub-fund's cash).

In addition to the above-mentioned limitations, the sub-fund will respect within the remaining 40% of its total net assets and on a consolidated basis all the following limitations for investments in the below securities/instruments which may in aggregate not exceed one third of its total net assets:
(i) a maximum of 25% of the total net assets of the sub-fund may be invested in euro denominated bonds issued by governments outside euro zone;
(ii) a maximum of one third of the total net assets of the sub-fund may be invested in money market instruments;
(iii) a maximum of 10% of the total net assets of the sub-fund may be invested in other UCITS or UCI.

The using of financial derivative instruments is restricted to listed instruments in accordance with the investment policy (including but not limited to interest rate futures, bond futures, and swap note futures). Use of OTC instruments is limited to instruments used for currency hedging purposes (including, but not limited to forward and foreign currency exchange contracts). Use of OTC instruments for purpose other than currency hedging is prohibited (including, but not limited to OTC derivatives, CDS & CDO contracts).

The sub-fund may not invest in defaulted assets and/or distressed assets.

**External Investment manager**
Blackrock Investment Management (UK) Ltd

**Risk profile**
Specific sub-fund risks:
- Derivatives Risk

For overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

**Investor type profile**
Sub-fund shares are available to both retail and institutional investors who are seeking for the investment objective.

**Share Categories**

<table>
<thead>
<tr>
<th>Category</th>
<th>Class</th>
<th>ISIN code</th>
<th>Registered</th>
<th>Dividend</th>
<th>Investors</th>
<th>Minimum Holding(1)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>CAP</td>
<td>LU1165273084</td>
<td>Yes</td>
<td>No</td>
<td>All</td>
<td>EUR 100</td>
</tr>
<tr>
<td>Class C</td>
<td>CAP</td>
<td>LU1165273241</td>
<td>Yes</td>
<td>No</td>
<td>Investors being clients of ABN AMRO Bank or ABN AMRO Group affiliated companies and authorized investors</td>
<td>EUR 5,000</td>
</tr>
<tr>
<td>Class F</td>
<td>CAP</td>
<td>LU1329510710</td>
<td>Yes</td>
<td>No</td>
<td>Investors being clients of the Discretionary Portfolio Management of Banque Neuflize OBC and authorized investors</td>
<td>EUR 100</td>
</tr>
</tbody>
</table>

(1) At the discretion of the Board of Directors.
**Fees and Costs**

**Maximum recurring fees and costs payable by the sub-fund**

<table>
<thead>
<tr>
<th>Category</th>
<th>Management fee</th>
<th>Performance fee</th>
<th>Other fees</th>
<th>Taxe d’abonnement(^{(1)})</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>0.85%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class C</td>
<td>0.50%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class F</td>
<td>0.85%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
</tbody>
</table>

\(^{(1)}\) In addition, the Company may be subject to foreign UCI’s tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.

**Maximum non-recurring fees and costs payable by the investor to the placing agents**

<table>
<thead>
<tr>
<th>Category</th>
<th>Subscription Fee</th>
<th>Conversion Fee(^{(1)})</th>
<th>Redemption Fee</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class C</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class F</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
</tbody>
</table>

\(^{(1)}\) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable.

**Additional information**

**Accounting and reference currency:**

EUR

**Net Asset Value (NAV):**

EUR

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company’s registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site www.abnamroinvestmentsolutions.com.

**Terms of subscription / conversion / redemption:**

Subscription, redemption and conversion orders will be processed at an unknown net asset value in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

<table>
<thead>
<tr>
<th>Centralisation of orders</th>
<th>Orders Trade Date</th>
<th>NAV calculation and publication date</th>
<th>Orders Settlement Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>10:00 CET on the NAV Valuation Day (D)</td>
<td>Valuation Day (D)</td>
<td>Day after the Valuation Day (D+1)</td>
<td>Maximum three bank business days after the Valuation Day (D+3)(^{(1)})</td>
</tr>
</tbody>
</table>

\(^{(1)}\) If the settlement day is a currency holiday, the settlement will occur the following business day.

**Listing:**

None

**Launch date:**

The “Class C” was launched on 25 May 2016.

The “Class A” and “Class F” will be launched at a date yet to be determined by the Board of Directors. Investors should check the launch date of these share classes before subscribing.

**Historical information:**

None

**Taxation:**

Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.
**Investment objective**

To provide long-term capital appreciation

**Investment policy**

The sub-fund targets long-term capital growth.

The sub-fund invests predominantly in transferable equity securities such as equities, other equity shares such as cooperative shares and participation certificates issued by, or warrants on transferable equity securities of, companies which are domiciled in or exercise the predominant part of their economic activity in North America and having their market capitalisation below the 5.0 billion US Dollars threshold (this capitalisation figure may be adjusted from time to time, depending on market conditions).

The minimum asset allocation in such securities on a consolidated basis (direct and indirect investments) will be of 60% of the sub-fund's net assets (after deduction of the sub-fund's cash).

The sub-fund may also hold on an ancillary basis cash and cash equivalents including certificates of deposit and short-term deposits.

The sub-fund may invest for maximum 10% of its net assets in funds that have been selected in accordance with a number of qualitative and quantitative criteria. The qualitative analysis assesses the stability and strength of External Investment manager, as well as their investment process and philosophy. The quantitative selection process aims to select only those External Investment managers with proven risk-adjusted performance.

Investments in debt securities will not exceed 15% of its net assets.

**External Investment manager**

Robeco Investment Management Inc.

**Risk profile**

Specific sub-fund risks:
- Small Cap, Specialised or Restricted Sectors Risk
- Warrant Risk

For overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

**Investor type profile**

Sub-fund shares are available to both retail investors and institutional investors whom are seeking for the investment objective. Institutional investors are eligible for a special share category when their investments exceed a predetermined threshold.

**Share Categories**

<table>
<thead>
<tr>
<th>Category</th>
<th>Class</th>
<th>ISIN code</th>
<th>Registered</th>
<th>Dividend</th>
<th>Investors</th>
<th>Minimum Holding&lt;sup&gt;(1)&lt;/sup&gt;</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>CAP</td>
<td>LU0979881967 &quot;Class A-EUR&quot; LU0979882007 &quot;Class A-USD&quot;</td>
<td>Yes</td>
<td>No</td>
<td>All</td>
<td>EUR 100 USD 100</td>
</tr>
<tr>
<td>Class C</td>
<td>CAP</td>
<td>LU0979882262</td>
<td>Yes</td>
<td>No</td>
<td>Investors being clients of ABN AMRO Bank or ABN AMRO Group affiliated companies and authorized investors</td>
<td>EUR 5,000</td>
</tr>
<tr>
<td>Class D</td>
<td>CAP</td>
<td>LU1406019007</td>
<td>Yes</td>
<td>No</td>
<td>Investors being clients of Bethmann Bank and authorised investors</td>
<td>EUR 5,000</td>
</tr>
<tr>
<td>Class F</td>
<td>CAP</td>
<td>LU1329508656</td>
<td>Yes</td>
<td>No</td>
<td>Investors being clients of the Discretionary Portfolio Management of Banque Neuflize OBC and authorized investors</td>
<td>EUR 100</td>
</tr>
<tr>
<td>Class I</td>
<td>CAP</td>
<td>LU0979882775</td>
<td>Yes</td>
<td>No</td>
<td>Institutional Investors, Managers, UCIs</td>
<td>USD 1 million</td>
</tr>
</tbody>
</table>

<sup>(1)</sup> At the discretion of the Board of Directors.
**Fees and Costs**

**Maximum recurring fees and costs payable by the sub-fund**

<table>
<thead>
<tr>
<th>Category</th>
<th>Management fee</th>
<th>Performance fee</th>
<th>Other fees</th>
<th>Taxe d’abonnement&lt;sup&gt;(1)&lt;/sup&gt;</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A-EUR</td>
<td>1.75%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class A-USD</td>
<td>1.75%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class C</td>
<td>0.95%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class D</td>
<td>0.95%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class F</td>
<td>1.75%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class I</td>
<td>0.90%</td>
<td>-</td>
<td>0.15%</td>
<td>0.01%</td>
</tr>
</tbody>
</table>

<sup>(1)</sup> In addition, the Company may be subject to foreign UCI’s tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.

**Maximum non-recurring fees and costs payable by the investor to the placing agents**

<table>
<thead>
<tr>
<th>Category</th>
<th>Subscription Fee</th>
<th>Conversion Fee&lt;sup&gt;(1)&lt;/sup&gt;</th>
<th>Redemption Fee</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class C</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class D</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class F</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class I</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

<sup>(1)</sup> In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable.

**Additional information**

**Accounting and reference currency:**

USD, currency of expression of the sub-fund


**Net Asset Value (NAV):**

USD in the “Class A-USD” and “Class I” categories.

EUR in the “Class A-EUR”, “Class D”, “Class F” and “Class C” categories.

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company’s registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site www.abnamroinvestmentsolutions.com.

**Terms of subscription / conversion / redemption:**

Subscription, redemption and conversion orders will be processed at an unknown net asset value in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

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<td>Valuation Day (D)</td>
<td>Day after the Valuation Day (D+1)</td>
<td>Maximum three bank business days after the Valuation Day (D+3)&lt;sup&gt;(1)&lt;/sup&gt;</td>
</tr>
</tbody>
</table>

<sup>(1)</sup> If the settlement day is a currency holiday, the settlement will occur the following business day.

**Listing:**

None

**Launch date:**

This sub-fund was launched in the “Class A-EUR” and “Class C” on 5 December 2013.

The “Class F” was launched on 21 March 2016.

The “Class D” was launched on 27 July 2016.

The “Class A-USD” and “Class I” will be launched at a date yet to be determined by the Board of Directors. Investors should check the launch date of these share classes before subscribing.

**Historical information:**

None
Taxation:
Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.
**Investment objective**
To provide long-term capital appreciation.

**Investment policy**
The sub-fund targets long-term capital growth.
The sub-fund invests predominantly in transferable equity securities such as equities, other equity shares such as co-operative shares and participation certificates issued by, or warrants on transferable equity securities of, companies which are domiciled in or exercise the predominant part of their economic activity in North America.

Selection of investments will rely on a combination of financial criteria, as well as Environmental, Social & Governance criteria.
The minimum asset allocation in such securities on a consolidated basis (direct and indirect investments) will be of 60% of the sub-fund's net assets (after deduction of the sub-fund's cash).
The sub-fund may also hold on an ancillary basis cash and cash equivalents including certificates of deposit and short-term deposits.
The sub-fund may invest for maximum 10% of its net assets in funds that have been selected in accordance with a number of qualitative and quantitative criteria. The qualitative analysis assesses the stability and strength of External Investment manager, as well as their investment process and philosophy. The quantitative selection process aims to select only those External Investment managers with proven risk-adjusted performance.

Investments in debt securities will not exceed 15% of its net assets.

**External Investment manager**
Dana Investment Advisors Inc.

**Risk profile**
Specific sub-fund risks:
- Warrant Risk
For overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

**Investor type profile**
Sub-fund shares are available to both retail investors and institutional investors whom are seeking for the investment objective. Institutional investors are eligible for a special share category when their investments exceed a predetermined threshold.

### Share Categories

<table>
<thead>
<tr>
<th>Category</th>
<th>Class</th>
<th>ISIN code</th>
<th>Registered</th>
<th>Dividend</th>
<th>Investors</th>
<th>Minimum Holding(1)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>CAP</td>
<td>LU0851653138, LU0849852289, LU081653138, LU0849852362</td>
<td>Yes</td>
<td>No</td>
<td>All</td>
<td>EUR 100, USD 100</td>
</tr>
<tr>
<td>Class C</td>
<td>CAP</td>
<td>LU0849852362</td>
<td>Yes</td>
<td>No</td>
<td>Investors being clients of ABN AMRO Bank or ABN AMRO Group affiliated companies and authorized investors</td>
<td>EUR 5,000</td>
</tr>
<tr>
<td>Class F</td>
<td>CAP</td>
<td>LU1329513573</td>
<td>Yes</td>
<td>No</td>
<td>Investors being clients of the Discretionary Portfolio Management of Banque Neuflize OBC and authorized investors</td>
<td>EUR 100</td>
</tr>
<tr>
<td>Class I</td>
<td>CAP</td>
<td>LU0849852446</td>
<td>Yes</td>
<td>No</td>
<td>Institutional Investors, Managers, UCIs</td>
<td>USD 1 million</td>
</tr>
</tbody>
</table>

(1) At the discretion of the Board of Directors.
Fees and Costs

Maximum recurring fees and costs payable by the sub-fund

<table>
<thead>
<tr>
<th>Category</th>
<th>Management fee</th>
<th>Performance fee</th>
<th>Other fees</th>
<th>Taxe d’abonnement(1)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>1.50%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class C</td>
<td>0.85%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class F</td>
<td>1.50%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class I</td>
<td>0.75%</td>
<td>-</td>
<td>0.15%</td>
<td>0.01%</td>
</tr>
</tbody>
</table>

(1) In addition, the Company may be subject to foreign UCI’s tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.

Maximum non-recurring fees and costs payable by the investor to the placing agents

<table>
<thead>
<tr>
<th>Category</th>
<th>Subscription Fee</th>
<th>Conversion Fee(1)</th>
<th>Redemption Fee</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class C</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class F</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class I</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

(1) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable

Additional information

Accounting and reference currency:
USD, currency of expression of the sub-fund.
EUR, reference currency of the “Class A-EUR”, “Class F” and “Class C” categories.

Net Asset Value (NAV):
USD in the “Class A-USD” and “Class I” categories.
EUR in the “Class A-EUR”, “Class F” and “Class C” categories.

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

In the “Class A-EUR”, “Class F” and “Class C” categories it is calculated in EUR.

It is available at the Company’s registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site www.abnamroinvestmentsolutions.com.

Terms of subscription / conversion / redemption:
Subscription, redemption and conversion orders will be processed at an unknown net asset value in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

Centralisation of orders

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<th>Orders Trade Date</th>
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<tr>
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<td>Valuation Day (D)</td>
<td>Day after the Valuation Day (D+1)</td>
<td>Maximum three bank business days after the Valuation Day (D+3)(1)</td>
</tr>
</tbody>
</table>

(1) If the settlement day is a currency holiday, the settlement will occur the following business day.

Listing:
None

Launch date:
This sub-fund will be launched at a date yet to be determined by the Board of Directors. Investors should check the launch date of this sub-fund before subscribing.

Historical information:
On 24 July 2015, the sub-fund changed its name from “US Sustainable Equities” to “Dana US Sustainable Equities”.

Taxation:
Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.
**Investment objective**
To provide long-term capital appreciation.

**Investment policy**
The sub-fund targets long-term capital growth.

The sub-fund invests predominantly in transferable equity securities such as equities, other equity shares such as cooperative shares and participation certificates issued by, or warrants on transferable equity securities of, companies which are domiciled in or exercise the predominant part of their economic activity in Europe.

Selection of investments will rely on a combination of financial criteria, as well as Environmental, Social & Governance criteria.

The minimum asset allocation in such securities on a consolidated basis (direct and indirect investments) will be of 60% of the sub-fund's net assets (after deduction of the sub-fund's cash).

The sub-fund may also hold on an ancillary basis cash and cash equivalents including certificates of deposit and short-term deposits.

The sub-fund may invest for maximum 10% of its net assets in funds that have been selected in accordance with a number of qualitative and quantitative criteria. The qualitative analysis assesses the stability and strength of External Investment manager, as well as their investment process and philosophy. The quantitative selection process aims to select only those External Investment managers with proven risk-adjusted performance.

Investments in debt securities will not exceed 15% of its net assets.

The sub-fund may invest in derivative instruments and other financial instruments as described in Appendix 2 of the full prospectus for efficient portfolio management only.

The sub-fund may not invest in defaulted assets and/or distressed assets.

**External Investment manager**
EdenTree Investment Management Limited.

**Risk profile**
Specific sub-fund risks:
- Warrant Risk
- Derivative Risk

For overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

**Investor type profile**
Sub-fund shares are available to both retail and institutional investors who are seeking for the investment objective.
Share Categories

<table>
<thead>
<tr>
<th>Category</th>
<th>Class</th>
<th>ISIN Code</th>
<th>Registered</th>
<th>Dividend</th>
<th>Investors</th>
<th>Minimum Holding(1)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>CAP</td>
<td>LU1481504865</td>
<td>Yes</td>
<td>No</td>
<td>All</td>
<td>EUR 100</td>
</tr>
<tr>
<td>Class C</td>
<td>CAP</td>
<td>LU1481504949</td>
<td>Yes</td>
<td>No</td>
<td>Investors being clients of ABN AMRO Bank or ABN AMRO Group affiliated companies and authorized investors</td>
<td>EUR 5,000</td>
</tr>
<tr>
<td>Class E</td>
<td>CAP</td>
<td>LU1481505169</td>
<td>Yes</td>
<td>No</td>
<td>Investors being clients of the Discretionary Portfolio Management of ABN AMRO and authorized investors</td>
<td>EUR 10,000.-</td>
</tr>
<tr>
<td>Class F</td>
<td>CAP</td>
<td>LU1481505086</td>
<td>Yes</td>
<td>No</td>
<td>Investors being clients of the Discretionary Portfolio Management of Banque Neuflize OBC and authorized investors</td>
<td>EUR 100</td>
</tr>
</tbody>
</table>

(1) At the discretion of the Board of Directors.

Fees and Costs

Maximum recurring fees and costs payable by the sub-fund

<table>
<thead>
<tr>
<th>Category</th>
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<th>Performance Fee</th>
<th>Other Fees</th>
<th>Taxe d’abonnement</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>1.50%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class C</td>
<td>0.85%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class E</td>
<td>0.50%</td>
<td>-</td>
<td>0.30%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class F</td>
<td>1.50%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
</tbody>
</table>

Maximum non-recurring fees and costs payable by the investor to the placing agents

<table>
<thead>
<tr>
<th>Category</th>
<th>Subscription Fee</th>
<th>Conversion Fee</th>
<th>Redemption Fee</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class C</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class E</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class F</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
</tbody>
</table>

Additional information

Accounting and reference currency:
EUR

Net Asset Value (NAV):
EUR
Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV. It is available at the Company’s registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site www.abnamroinvestmentsolutions.com.

Terms of subscription / conversion / redemption:
Subscription, redemption and conversion orders will be processed at an unknown net asset value in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.
Centralisation of orders | Orders Trade Date | NAV calculation and publication date | Orders Settlement Date |
--- | --- | --- | ---
10:00 CET on the NAV Valuation Day (D) | Valuation Day (D) | Day after the Valuation Day (D+1) | Maximum three bank business days after the Valuation Day (D+3)\(^{(1)}\) 

\(^{(1)}\) If the settlement day is a currency holiday, the settlement will occur the following business day.

**Listing:**

None

**Launch date:**

The sub-fund will be launched at a date yet to be determined by the Board of Directors. Investors should check the launch date of this sub-fund before subscribing.

**Historical information:**

None

**Taxation:**

Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.
**Investment objective**
To provide long-term capital appreciation.

**Investment policy**
The sub-fund targets long-term capital growth.

The sub-fund invests predominantly in transferable equity securities such as equities, other equity shares such as co-operative shares and participation certificates issued by, or warrants on transferable equity securities of, companies which are domiciled in or exercise the predominant part of their economic activity in Europe.

The minimum asset allocation in such securities on a consolidated basis (direct and indirect investments) will be of 60% of the sub-fund's net assets (after deduction of the sub-fund's cash).

The sub-fund may also hold on an ancillary basis cash and cash equivalents including certificates of deposit and short-term deposits.

The sub-fund may invest for maximum 10% of its net assets in funds that have been selected in accordance with a number of qualitative and quantitative criteria. The qualitative analysis assesses the stability and strength of External Investment manager, as well as their investment process and philosophy. The quantitative selection process aims to select only those External Investment managers with proven risk-adjusted performance.

Investments in debt securities will not exceed 15% of its net assets.

**External Investment manager**
Edinburgh Partners Limited

**Risk profile**
Specific sub-fund risks:
- Operational and Custody Risk
- Emerging Market Risk
- Small Cap, Specialised or Restricted Sectors Risk
- Warrant Risk

For overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

**Investor type profile**
Sub-fund shares are available to both retail investors and institutional investors whom are seeking for the investment objective. Institutional investors are eligible for a special share category when their investments exceed a predetermined threshold.

**Share Categories**

<table>
<thead>
<tr>
<th>Category</th>
<th>Class</th>
<th>ISIN code</th>
<th>Registered</th>
<th>Dividend</th>
<th>Investors</th>
<th>Minimum Holding(1)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>CAP</td>
<td>LU0849850150</td>
<td>Yes</td>
<td>No</td>
<td>All</td>
<td>EUR 100</td>
</tr>
<tr>
<td>Class C</td>
<td>CAP</td>
<td>LU0849850234</td>
<td>Yes</td>
<td>No</td>
<td>Investors being clients of ABN AMRO Bank or ABN AMRO Group affiliated companies and authorized investors</td>
<td>EUR 5,000</td>
</tr>
<tr>
<td>Class F</td>
<td>CAP</td>
<td>LU1329507336</td>
<td>Yes</td>
<td>No</td>
<td>Investors being clients of the Discretionary Portfolio Management of Banque Neuflize OBC and authorized investors</td>
<td>EUR 100</td>
</tr>
<tr>
<td>Class I</td>
<td>CAP</td>
<td>LU0849850317</td>
<td>Yes</td>
<td>No</td>
<td>Institutional Investors, Managers, UCIs</td>
<td>EUR 1 million</td>
</tr>
</tbody>
</table>

(1) At the discretion of the Board of Directors.
Fees and Costs

Maximum recurring fees and costs payable by the sub-fund

<table>
<thead>
<tr>
<th>Category</th>
<th>Management fee</th>
<th>Performance fee</th>
<th>Other fees</th>
<th>Taxe d’abonnement(1)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>1.50%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class C</td>
<td>0.85%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class F</td>
<td>1.50%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class I</td>
<td>0.75%</td>
<td>-</td>
<td>0.15%</td>
<td>0.01%</td>
</tr>
</tbody>
</table>

(1) In addition, the Company may be subject to foreign UCI’s tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.

Maximum non-recurring fees and costs payable by the investor to the placing agents

<table>
<thead>
<tr>
<th>Category</th>
<th>Subscription Fee</th>
<th>Conversion Fee(1)</th>
<th>Redemption Fee</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class C</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class F</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class I</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

(1) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable

Additional information

Accounting and reference currency:
EUR

Net Asset Value (NAV):
EUR

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company’s registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site www.abnaminvestmentsolutions.com.

Terms of subscription / conversion / redemption:
Subscription, redemption and conversion orders will be processed at an unknown net asset value in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

<table>
<thead>
<tr>
<th>Centralisation of orders</th>
<th>Orders Trade Date</th>
<th>NAV calculation and publication date</th>
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</thead>
<tbody>
<tr>
<td>10:00 CET on the NAV Valuation Day (D)</td>
<td>Valuation Day (D)</td>
<td>Day after the Valuation Day (D+1)</td>
<td>Maximum three bank business days after the Valuation Day (D+3)(1)</td>
</tr>
</tbody>
</table>

(1) If the settlement day is a currency holiday, the settlement will occur the following business day.

Listing:
None

Launch date:
This sub-fund was launched in the “Class A” and “Class C” on 4 April 2013. The “Class F” was launched on 21 March 2016.
The “Class I” will be launched at a date yet to be determined by the Board of Directors. Investors should check the launch date of this share class before subscribing.

Historical information:
None

Taxation:
Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.
Investment objective
To provide long-term capital appreciation.

Investment policy
The sub-fund targets long-term capital growth.

The sub-fund invests predominantly in transferable equity securities such as equities, other equity shares such as cooperative shares and participation certificates issued by, or warrants on transferable equity securities of, companies which are domiciled in or exercise the predominant part of their economic activity in Euro Zone.

Selection of investments will rely on a combination of financial criteria, as well as Environmental, Social & Governance criteria.

The minimum asset allocation in such securities on a consolidated basis (direct and indirect investments) will be of 60% of the sub-fund’s net assets (after deduction of the sub-fund’s cash). Moreover, the minimum ownership of equities in companies established in countries of the European Economic Area having concluded a tax agreement with France including a clause on administrative cooperation for combating fraud and tax evasion will be at least 75% of the sub-fund’s net assets. A maximum of 50% of the net assets of the sub-fund may be invested in the small cap sector.

The sub-fund may also hold on an ancillary basis cash and cash equivalents including certificates of deposit and short-term deposits.

The sub-fund may invest for maximum 10% of its net assets in funds that have been selected in accordance with a number of qualitative and quantitative criteria. The qualitative analysis assesses the stability and strength of External Investment manager, as well as their investment process and philosophy. The quantitative selection process aims to select only those External Investment managers with proven risk-adjusted performance.

Investments in debt securities (including distressed/defaulted securities) will not exceed 15% of its net assets.

The use of financial derivative instruments is restricted to listed instruments in accordance with the investment policy (including but not limited to equity index futures, interest rate futures, bond futures, swap note futures). Use of OTC instruments is limited to instruments used for currency hedging purposes (including, but not limited to forward and foreign currency exchange contracts). Use of OTC instruments for purpose other than currency hedging is prohibited (including, but not limited to OTC derivatives, CDS & CDO contracts).

External Investment manager
The appointed Management Company did not delegate the management of the sub-fund to any External Investment manager.

Risk profile
Specific sub-fund risks:
- Warrant Risk
- Small Cap, Specialised or Restricted Sectors Risk

For overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

Investor type profile
Sub-fund shares are available to both retail and institutional investors who are seeking for the investment objective.

Share Categories

<table>
<thead>
<tr>
<th>Category</th>
<th>Class</th>
<th>ISIN Code</th>
<th>Registered</th>
<th>Dividend</th>
<th>Investors</th>
<th>Minimum Holding(1)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>CAP</td>
<td>LU14815053974</td>
<td>Yes</td>
<td>No</td>
<td>Investors being clients of the Discretionary Portfolio Management of Banque Neuflize OBC and authorized investors</td>
<td>EUR 100</td>
</tr>
<tr>
<td>Class F</td>
<td>CAP</td>
<td>LU1481504352</td>
<td>Yes</td>
<td>No</td>
<td>Institutional Investors, Managers, UCIs</td>
<td>EUR 100</td>
</tr>
<tr>
<td>Class I</td>
<td>CAP</td>
<td>LU1481504196</td>
<td>Yes</td>
<td>No</td>
<td>Investors being the feeders of the sub-funds of the SICAV and authorized investors</td>
<td>EUR 1 million</td>
</tr>
<tr>
<td>Class M</td>
<td>CAP</td>
<td>LU1481504279</td>
<td>Yes</td>
<td>No</td>
<td>EUR 20 million</td>
<td></td>
</tr>
</tbody>
</table>

(1) At the discretion of the Board of Directors.
Fees and Costs

Maximum recurring fees and costs payable by the sub-fund

<table>
<thead>
<tr>
<th>Category</th>
<th>Management Fee</th>
<th>Performance Fee</th>
<th>Other Fees</th>
<th>Taxe d'abonnement</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>1.75%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class F</td>
<td>0.85%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class I</td>
<td>0.75%</td>
<td>-</td>
<td>0.18%</td>
<td>0.01%</td>
</tr>
<tr>
<td>Class M</td>
<td>0.75%</td>
<td>-</td>
<td>0.15%</td>
<td>0.01%</td>
</tr>
</tbody>
</table>

Maximum non-recurring fees and costs payable by the investor to the placing agents

<table>
<thead>
<tr>
<th>Category</th>
<th>Subscription Fee</th>
<th>Conversion Fee</th>
<th>Redemption Fee</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class F</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class I</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Class M</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

Additional information

Accounting and reference currency:
EUR

Net Asset Value (NAV):
EUR

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company’s registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site www.abnamroinvestmentsolutions.com.

Terms of subscription / conversion / redemption:

Subscription, redemption and conversion orders will be processed at an unknown net asset value in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

<table>
<thead>
<tr>
<th>Centralisation of orders</th>
<th>Orders Trade Date</th>
<th>NAV calculation and publication date</th>
<th>Orders Settlement Date</th>
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</thead>
<tbody>
<tr>
<td>10:00 CET on the NAV Valuation Day (D)</td>
<td>Valuation Day (D)</td>
<td>Day after the Valuation Day (D+1)</td>
<td>Maximum three bank business days after the Valuation Day (D+3)(1)</td>
</tr>
</tbody>
</table>

(1) If the settlement day is a currency holiday, the settlement will occur the following business day.

Listing:
None

Launch date:
The sub-fund will be launched at a date yet to be determined by the Board of Directors. Investors should check the launch date of this sub-fund before subscribing.

Historical information:
None

Taxation:
Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.
Investment objective
To provide medium term capital growth.

Investment policy
The sub-fund targets medium-term capital growth.

The sub-fund invests predominantly in convertible bonds and in synthetic convertible bonds listed on the European market.

The sub-fund may also use other instruments to reach its investment objective such as, for example, money market instruments, debt instruments and derivative instruments for long and short exposure (such as forwards, futures, options, warrants and swaps).

Convertible bonds represent a minimum exposure of 55% of the net assets of the sub-fund and a maximum exposure of 110% of the net assets of the sub-fund, this 10% leverage being realised through the use of derivatives.

The sub-fund also complies with the following investment restrictions:
- A maximum of 25% invested in ordinary debt instruments (bonds and simple EMTN), excluding the share constituted by synthetic convertible bonds, with no rating constraints or specific sensitivity to interest rates;
- A maximum of 10% invested in equities;
- A maximum of 10% invested in French or European UCITS, other UCIs or regulated AIFs.

The sub-fund may seek (i) to concentrate its portfolio on a limited number of assets while complying with the diversification limits of the Law and Directive 2009/65 and (ii) exposure to credit risk assets (excluding however investments in defaulted and/or distressed assets).

The sub-fund may lastly minimise the exposure to currency fluctuations by the use of currency hedging and other financial instruments as described in Appendix 2 of the full prospectus.

Risk profile
Specific sub-fund risks:
- Equity Markets Risk
- Derivatives Risk
- Counterparty Risk
- Credit Risk
- Interest Rate Risk
- Capital Loss Risk
- Liquidity Risk
- Volatility Risk
- Currency Exchange Risk
- Emerging Market Risk
- Warrant Risk

For overview of the generic risks, please refer to Appendix 3 of Book I of the Prospectus.

Derivative Instruments
In order to reach its investment objective, the sub-fund may use derivative instruments as for example:
- Equity and Equity Index Options;
- Interest Rate Options and Interest Rate Swaps;
- Equity Futures, Equity Index Futures, Credit Derivatives, Government Bond Futures and Interest Rate Futures;
- Warrants;
- Forwards.

Investor type profile
Sub-fund shares are available to both retail investors and institutional investors whom are seeking for the investment objective. Due to the fact that the sub-fund may invest in a relatively concentrated portfolio of assets and that it may invest in credit risk assets (but not in defaulted assets and/or distressed assets), the attention of the investors is drawn to the fact that the liquidity and the credit risks of the sub-fund may be higher than those of other similar convertible funds.
Share Categories

<table>
<thead>
<tr>
<th>Category</th>
<th>Class</th>
<th>ISIN code</th>
<th>Registered</th>
<th>Dividend</th>
<th>Investors</th>
<th>Minimum Holding(^{(1)})</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>CAP</td>
<td>LU1406018025</td>
<td>Yes</td>
<td>No</td>
<td>All</td>
<td>EUR 100</td>
</tr>
<tr>
<td>Class F</td>
<td>CAP</td>
<td>LU1406018371</td>
<td>Yes</td>
<td>No</td>
<td>Investors being clients of the Discretionary Portfolio Management of Banque Neuflize OBC and authorized investors</td>
<td>EUR 100,</td>
</tr>
<tr>
<td>Class I</td>
<td>CAP</td>
<td>LU1406018298</td>
<td>Yes</td>
<td>No</td>
<td>Institutional Investors, Managers and UCIs</td>
<td>EUR 1 million</td>
</tr>
<tr>
<td>Class X</td>
<td>CAP</td>
<td>LU1406018454</td>
<td>Yes</td>
<td>No</td>
<td>Institutional Investors, Managers and UCIs</td>
<td>EUR 20 million(^{(2)})</td>
</tr>
</tbody>
</table>

\(^{(1)}\) At the discretion of the Board of Directors.
\(^{(2)}\) At the discretion of the Board of Directors, these minimum holding amounts may be waived. In such case, the Company will ensure that concerned investors are equally treated.

Fees and Costs

Maximum recurring fees and costs payable by the sub-fund

<table>
<thead>
<tr>
<th>Category</th>
<th>Management fee</th>
<th>Performance fee(^{(2)})</th>
<th>Other fees</th>
<th>Taxe d’abonnement(^{(1)})</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>1.40 %</td>
<td>20% (VAT included) of the outperformance of the sub-fund compared to its reference benchmark subject to High Water Mark (see description below)</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class F</td>
<td>0.70 %</td>
<td>20% (VAT included) of the outperformance of the sub-fund compared to its reference benchmark subject to High Water Mark (see description below)</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class I</td>
<td>0.60 %</td>
<td>-</td>
<td>0.18%</td>
<td>0.01%</td>
</tr>
<tr>
<td>Class X</td>
<td>0.50%</td>
<td>-</td>
<td>0.15%</td>
<td>0.01%</td>
</tr>
</tbody>
</table>

\(^{(1)}\) In addition, the Company may be subject to foreign UCI’s tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.
\(^{(2)}\) Comments on the Performance Fee: “Class A” and “Class F”: 20% of the positive difference between the annual performance of the sub-fund (i.e. over the accounting year) and the one of the Thomson Reuters Europe Focus Hedged Convertible Bond Index (EUR). This fee is accrued on each NAV calculation following the method below:

- This fee is recognised each time the NAV is calculated using the “high water mark with hurdle rate”.
- Upon redemption, the part of the accrued performance fee management fees corresponding to the number of units redeemed is crystallised and immediately payable to the Management Company.

Maximum non-recurring fees and costs payable by the investor to the placing agents

<table>
<thead>
<tr>
<th>Category</th>
<th>Subscription Fee(^{(2)})</th>
<th>Conversion Fee(^{(1)})</th>
<th>Redemption Fee(^{(2)})</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class F</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class I</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Class X</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

\(^{(1)}\) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable
\(^{(2)}\) Following to the introduction of the anti-dilution levy mechanism, an additional charge on subscription and redemption set at maximum 0.50% will be payable by the investor to the sub-fund.

Additional information

Accounting and reference currency:

EUR

Net Asset Value (NAV):

EUR

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.
ABN AMRO Multi-Manager Funds European Convertibles
short-named ABN AMRO European Convertibles

It is available at the Company’s registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site www.abnamroinvestmentsolutions.com.

Terms of subscription / conversion / redemption:
Subscription, redemption and conversion orders will be processed at an unknown net asset value in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

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</table>

(1) If the settlement day is a currency holiday, the settlement will occur the following business day.

Listing:
None.

Launch date:
The sub-fund will be launched at a date yet to be determined by the Board of Directors. Investors should check the launch date of this sub-fund before subscribing.

Historical information:
None.

Taxation:
Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.
Investment objective
To provide medium term capital growth.

Investment policy
The sub-fund targets medium-term capital growth.
The sub-fund invests predominantly in convertible bonds and in synthetic convertible bonds listed on the European market.
The sub-fund may also use other instruments to reach its investment objective such as, for example, money market instruments, debt instruments and derivative instruments for long and short exposure (such as forwards, futures, options, warrants and swaps).
Convertibles bonds represent a minimum exposure of 55% of the net assets of the sub-fund and a maximum exposure of 110% of the net assets of the sub-fund, this 10% leverage being realised through the use of derivatives.
The sub-fund also complies with the following investment restrictions:
- A maximum of 40% invested in ordinary debt instruments (bonds and simple EMTN), excluding the share constituted by synthetic convertible bonds, with no rating constraints or specific sensitivity to interest rates;
- A maximum of 10% invested in equities;
- A maximum of 10% invested in French or European UCITS, other UCIs or regulated AIFs.
The sub-fund may seek to minimise the exposure to currency fluctuations by the use of currency hedging and other financial instruments as described in Appendix 2 of the full prospectus.
The sub-fund may not invest in defaulted assets and/or distressed assets.

Risk profile
Specific sub-fund risks:
- Equity Markets Risk
- Derivatives Risk
- Counterparty Risk
- Credit Risk
- Interest Rate Risk
- Capital Loss Risk
- Liquidity Risk
- Volatility Risk
- Currency Exchange Risk
- Emerging Market Risk
- Warrant Risk
For overview of the generic risks, please refer to Appendix 3 of Book I of the Prospectus.

Derivative Instruments
In order to reach its investment objective, the sub-fund may use derivative instruments as for example:
- Equity and Equity Index Options;
- Interest Rate Options and Interest Rate Swaps;
- Equity Futures, Equity Index Futures, Credit Derivatives, Government Bond Futures and Interest Rate Futures;
- Warrants;
- Forwards.

Investor type profile
Sub-fund shares are available to both retail investors and institutional investors whom are seeking for the investment objective.
**Share Categories**

<table>
<thead>
<tr>
<th>Category</th>
<th>Class</th>
<th>ISIN code</th>
<th>Registered</th>
<th>Dividend</th>
<th>Investors</th>
<th>Minimum Holding(1)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>CAP</td>
<td>LU1406018538</td>
<td>Yes</td>
<td>No</td>
<td>All</td>
<td>EUR 100</td>
</tr>
<tr>
<td></td>
<td>DIS</td>
<td>LU1406018611</td>
<td>Yes</td>
<td>Yes</td>
<td>All</td>
<td>EUR 100</td>
</tr>
<tr>
<td>Class F</td>
<td>CAP</td>
<td>LU1406018884</td>
<td>Yes</td>
<td>No</td>
<td>Investors being clients of the Discretionary Portfolio Management of Banque Neuflize OBC and authorized investors</td>
<td>EUR 100</td>
</tr>
<tr>
<td>Class I</td>
<td>CAP</td>
<td>LU1406018702</td>
<td>Yes</td>
<td>No</td>
<td>Institutional Investors, Managers and UCIs</td>
<td>EUR 1 million</td>
</tr>
<tr>
<td>Class X</td>
<td>CAP</td>
<td>LU1481505326</td>
<td>Yes</td>
<td>No</td>
<td>Institutional Investors, Managers and UCIs</td>
<td>EUR 20 million(2)</td>
</tr>
</tbody>
</table>

(1) At the discretion of the Board of Directors.
(2) At the discretion of the Board of Directors, these minimum holding amounts may be waived. In such case, the Company will ensure that concerned investors are equally treated.

**Fees and Costs**

**Maximum recurring fees and costs payable by the sub-fund**

<table>
<thead>
<tr>
<th>Category</th>
<th>Management fee</th>
<th>Performance fee(2)</th>
<th>Other fees</th>
<th>Taxe d'abonnement(1)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>1,40 %</td>
<td>20% (VAT included) of the outperformance of the sub-fund compared to its reference benchmark subject to High Water Mark (see description below)</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class F</td>
<td>0,70 %</td>
<td>20% (VAT included) of the outperformance of the sub-fund compared to its reference benchmark subject to High Water Mark (see description below)</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class I</td>
<td>0,60 %</td>
<td>-</td>
<td>0.18%</td>
<td>0.01%</td>
</tr>
<tr>
<td>Class X</td>
<td>0,50 %</td>
<td>-</td>
<td>0.15%</td>
<td>0.01%</td>
</tr>
</tbody>
</table>

(1) In addition, the Company may be subject to foreign UCI’s tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.
(2) Comments on the Performance Fee: “Class A” and “Class F”: 20% of the positive difference between the annual performance of the sub-fund (i.e. over the accounting year) and the one of the Thomson Reuters Europe Focus Hedged Convertible Bond Index (EUR). This fee is accrued on each NAV calculation following the method below:
  - This fee is recognised each time the NAV is calculated using the “high water mark with hurdle rate”.
  - Upon redemption, the part of the accrued performance fee management fees corresponding to the number of units redeemed is crystallised and immediately payable to the Management Company.

**Maximum non-recurring fees and costs payable by the investor to the placing agents**

<table>
<thead>
<tr>
<th>Category</th>
<th>Subscription Fee(2)</th>
<th>Conversion Fee(1)</th>
<th>Redemption Fee(2)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class F</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class I</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Class X</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

(1) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable
(2) Following to the introduction of the anti-dilution levy mechanism, an additional charge on subscription and redemption set at maximum 0.50% will be payable by the investor to the sub-fund.

**Additional information**

**Accounting and reference currency:**

EUR

**Net Asset Value (NAV):**

EUR

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.
ABN AMRO Multi-Manager Funds European Convertibles Moderate
short-named ABN AMRO European Convertibles Moderate

It is available at the Company’s registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site www.abnamroinvestmentsolutions.com.

Terms of subscription / conversion / redemption:
Subscription, redemption and conversion orders will be processed at an unknown net asset value in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

<table>
<thead>
<tr>
<th>Centralisation of orders</th>
<th>Orders Trade Date</th>
<th>NAV calculation and publication date</th>
<th>Orders Settlement Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>10:00 CET on the NAV Valuation Day (D)</td>
<td>Valuation Day (D)</td>
<td>Day after the Valuation Day (D+1)</td>
<td>Maximum three bank business days after the Valuation Day (D+3)(1)</td>
</tr>
</tbody>
</table>

(1) If the settlement day is a currency holiday, the settlement will occur the following business day.

Listing:
None.

Launch date:
The sub-fund will be launched at a date yet to be determined by the Board of Directors. Investors should check the launch date of this sub-fund before subscribing.

Historical information:
None.

Taxation:
Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.
**Investment objective**
To provide long-term capital appreciation.

**Investment policy**
The sub-fund targets long-term capital growth.

The sub-fund invests predominantly in transferable equity securities such as equities, other equity shares such as co-operative shares or warrants on transferable equity securities issued by companies which are domiciled in or exercise the predominant part of their economic activity in Europe.

The minimum asset allocation in such securities on a consolidated basis (direct and indirect investments through the use of derivative instruments) will be of 60% of the sub-fund's net assets (after deduction of the sub-fund's cash). Minority investments may be made in such securities in the small cap, specialised or restricted sectors.

The sub-fund may also hold on an ancillary basis cash and cash equivalents including certificates of deposit and short-term deposits.

The sub-fund may invest for maximum 10% of its net assets in funds that have been selected in accordance with a number of qualitative and quantitative criteria. The qualitative analysis assesses the stability and strength of External Investment manager, as well as their investment process and philosophy. The quantitative selection process aims to select only those External Investment managers with proven risk-adjusted performance.

Investments in debt securities will not exceed 15% of its net assets.

The sub-fund may invest in financial derivative instruments for exposure and hedging purposes.

**External Investment manager**
The appointed Management Company did not delegate the management of the sub-fund to any External Investment manager.

**Risk profile**
Specific sub-fund risks:
- Operational and Custody Risk
- Emerging Market Risk
- Small Cap, Specialised or Restricted Sectors Risk
- Warrant Risk

For overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

**Investor type profile**
Sub-fund shares are available to both retail and institutional investors who are seeking for the investment objective.

**Share Categories**

<table>
<thead>
<tr>
<th>Category</th>
<th>Class</th>
<th>ISIN code</th>
<th>Registered</th>
<th>Dividend</th>
<th>Investors</th>
<th>Minimum Holding (1)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>CAP</td>
<td>LU1165273753</td>
<td>Yes</td>
<td>No</td>
<td>All</td>
<td>EUR 100</td>
</tr>
<tr>
<td>Class C</td>
<td>CAP</td>
<td>LU1165273910</td>
<td>Yes</td>
<td>No</td>
<td>Investors being clients of ABN AMRO Bank or ABN AMRO Group affiliated companies and authorized investors</td>
<td>EUR 5,000</td>
</tr>
<tr>
<td>Class F</td>
<td>CAP</td>
<td>LU1329511106</td>
<td>Yes</td>
<td>No</td>
<td>Investors being clients of the Discretionary Portfolio Management of Banque Neuflize OBC and authorized investors</td>
<td>EUR 100</td>
</tr>
<tr>
<td>Class I</td>
<td>CAP</td>
<td>LU1165274215</td>
<td>Yes</td>
<td>No</td>
<td>Institutional Investors, Managers, UCIs</td>
<td>EUR 1 million</td>
</tr>
</tbody>
</table>

\(1\) At the discretion of the Board of Directors.
 Fees and Costs

Maximum recurring fees and costs payable by the sub-fund

<table>
<thead>
<tr>
<th>Category</th>
<th>Management fee</th>
<th>Performance fee</th>
<th>Other fees</th>
<th>Taxe d'abonnement⁽¹⁾</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>1.75%</td>
<td>-</td>
<td>0.20%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class C</td>
<td>0.95%</td>
<td>-</td>
<td>0.20%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class F</td>
<td>1.75%</td>
<td>-</td>
<td>0.20%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class I</td>
<td>0.75%</td>
<td>-</td>
<td>0.15%</td>
<td>0.01%</td>
</tr>
</tbody>
</table>

⁽¹⁾ In addition, the Company may be subject to foreign UCI’s tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.

Maximum non-recurring fees and costs payable by the investor to the placing agents

<table>
<thead>
<tr>
<th>Category</th>
<th>Subscription Fee</th>
<th>Conversion Fee⁽¹⁾</th>
<th>Redemption Fee</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class C</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class F</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class I</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

⁽¹⁾ In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable

Additional information

Accounting and reference currency:
EUR

Net Asset Value (NAV):
EUR

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company’s registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site www.abnamroinvestmentsolutions.com.

Terms of subscription / conversion / redemption:

Subscription, redemption and conversion orders will be processed at an unknown net asset value in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

Centralisation of orders

<table>
<thead>
<tr>
<th>Orders Trade Date</th>
<th>NAV calculation and publication date</th>
<th>Orders Settlement Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>Valuation Day (D)</td>
<td>Day after the Valuation Day (D+1)</td>
<td>Maximum three bank business days after the Valuation Day (D+3)⁽¹⁾</td>
</tr>
</tbody>
</table>

⁽¹⁾ If the settlement day is a currency holiday, the settlement will occur the following business day.

Listing:
None

Launch date:
This sub-fund will be launched at a date yet to be determined by the Board of Directors. Investors should check the launch date of this sub-fund before subscribing.

Historical information:
None

Taxation:
Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.
**Investment objective**
To provide long-term capital appreciation.

**Investment policy**
The sub-fund targets long-term capital growth.

The sub-fund invests predominantly in transferable equity securities such as equities, other equity shares such as co-operative shares and participation certificates issued by, or warrants on transferable equity securities of, companies which are domiciled in or exercise the predominant part of their economic activity in France.

The minimum asset allocation in such securities on a consolidated basis (direct and indirect investments) will be of 60% of the sub-fund's net assets (after deduction of the sub-fund's cash). Moreover, the minimum ownership of equities in companies established in countries of the European Economic Area having concluded a tax agreement with France including a clause on administrative cooperation for combating fraud and tax evasion will be at least 75% of the sub-fund's net assets.

The sub-fund may also hold on an ancillary basis cash and cash equivalents including certificates of deposit and short-term deposits.

The sub-fund may invest for maximum 10% of its net assets in funds that have been selected in accordance with a number of qualitative and quantitative criteria. The qualitative analysis assesses the stability and strength of External Investment manager, as well as their investment process and philosophy. The quantitative selection process aims to select only those External Investment managers with proven risk-adjusted performance.

The sub-fund respects also the following construction rules:
- Maximum 50% of the sub-fund’s net assets invested in medium and small caps equities
- Maximum 10% of the sub-fund’s net assets invested in emerging and international equities
- Maximum 25% of the sub-fund’s net assets invested in debt securities with maturity less than 10 years

The using of financial derivative instruments is restricted to listed instruments in accordance with the investment policy (including but not limited to interest rate futures, bond futures, swap note futures). Use of OTC instruments is limited to instruments used for currency hedging purposes (including, but not limited to forward and foreign currency exchange contracts). Use of OTC instruments for purpose other than currency hedging is prohibited (including, but not limited to OTC derivatives, CDS & CDO contracts).

The sub-fund may not invest in defaulted assets and/or distressed assets.

**External Investment manager**
The appointed Management Company did not delegate the management of the sub-fund to any External Investment manager.

**Risk profile**
Specific sub-fund risks:
- Small Cap, Specialised or Restricted Sectors Risk
- Emerging Markets Risk
- Warrant Risk

For overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

**Investor type profile**
Sub-fund shares are available to both retail and institutional investors who are seeking for the investment objective.
Share Categories

<table>
<thead>
<tr>
<th>Category</th>
<th>Class</th>
<th>ISIN Code</th>
<th>Registered</th>
<th>Dividend</th>
<th>Investors</th>
<th>Minimum Holding(1)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>CAP</td>
<td>LU1481504436</td>
<td>Yes</td>
<td>No</td>
<td>All</td>
<td>EUR 100</td>
</tr>
<tr>
<td></td>
<td>DIS</td>
<td>LU1481504519</td>
<td>Yes</td>
<td>Yes</td>
<td>All</td>
<td>EUR 100</td>
</tr>
<tr>
<td>Class F</td>
<td>CAP</td>
<td>LU1481507025</td>
<td>Yes</td>
<td>No</td>
<td>Investors being clients of the Discretionary Portfolio Management of Banque Neuflize OBC and authorized investors</td>
<td>EUR 100</td>
</tr>
<tr>
<td>Class I</td>
<td>CAP</td>
<td>LU1481504600</td>
<td>Yes</td>
<td>No</td>
<td>Institutional Investors, Managers and UCIs</td>
<td>EUR 1 million</td>
</tr>
<tr>
<td>Class M</td>
<td>CAP</td>
<td>LU1481504782</td>
<td>Yes</td>
<td>No</td>
<td>Investors being the feeders of the sub-funds of the SICAV and authorized investors</td>
<td>EUR 20 million</td>
</tr>
</tbody>
</table>

(1) At the discretion of the Board of Directors.

Fees and Costs

Maximum recurring fees and costs payable by the sub-fund

<table>
<thead>
<tr>
<th>Category</th>
<th>Management Fee</th>
<th>Performance Fee</th>
<th>Other Fees</th>
<th>Taxe d’abonnement</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>1,75 %</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class F</td>
<td>0,85%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class I</td>
<td>0,75%</td>
<td>-</td>
<td>0.15%</td>
<td>0.01%</td>
</tr>
<tr>
<td>Class M</td>
<td>0.75%</td>
<td>-</td>
<td>0.15%</td>
<td>0.01%</td>
</tr>
</tbody>
</table>

Maximum non-recurring fees and costs payable by the investor to the placing agents

<table>
<thead>
<tr>
<th>Category</th>
<th>Subscription Fee</th>
<th>Conversion Fee</th>
<th>Redemption Fee</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class F</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class I</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Class M</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

Additional information

Accounting and reference currency:
EUR

Net Asset Value (NAV):
EUR

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company’s registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site www.abnamroinvestmentsolutions.com.

Terms of subscription / conversion / redemption:
Subscription, redemption and conversion orders will be processed at an unknown net asset value in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

<table>
<thead>
<tr>
<th>Centralisation of orders</th>
<th>Orders Trade Date</th>
<th>NAV calculation and publication date</th>
<th>Orders Settlement Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>10:00 CET on the NAV Valuation Day (D)</td>
<td>Valuation Day (D)</td>
<td>Day after the Valuation Day (D+1)</td>
<td>Maximum three bank business days after the Valuation Day (D+3)(1)</td>
</tr>
</tbody>
</table>

(1) If the settlement day is a currency holiday, the settlement will occur the following business day.

Listing:
None
Launch date:
The sub-fund will be launched at a date yet to be determined by the Board of Directors. Investors should check the launch date of this sub-fund before subscribing.

Historical information:
None

Taxation:
Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.
**Investment objective**
To provide medium-term capital growth.

**Investment policy**
The sub-fund targets medium-term capital growth.

The sub-fund invests predominantly in bonds and securities treated as equivalent to bonds, of fixed and/or floating rate, denominated in hard currencies and/or local currencies, issued by (but not limited to) government, government-related issuers, agencies, supra-nationals bodies and corporate entities located or exercising the predominant part of their activity throughout the Asian region. The sub-fund may also invest in derivatives on this type of assets.

The minimum asset allocation in such securities will be of 60% of the sub-fund's net assets (after deduction of the sub-fund's cash).

The sub-fund may invest in high yield bonds with a maximum of 30% of the sub-fund's net assets.

The using of financial derivative instruments is restricted to listed instruments in accordance with the investment policy (including but not limited to interest rate futures, bond futures, swap note futures). Use of OTC instruments is limited to instruments used for currency hedging purposes (including, but not limited to forward and foreign currency exchange contracts). Use of OTC instruments for purpose other than currency hedging is prohibited (including, but not limited to OTC derivatives, CDS & CDO contracts).

The sub-fund may not invest in defaulted assets and/or distressed assets.

**External Investment manager**
Fullerton Fund Management Company Ltd.

**Risk profile**

**Specific sub-fund risks:**
- Counterparty Risk
- Derivatives Risk
- Emerging Market Risk
- Small Cap, Specialised or Restricted Sectors Risk
- Risk related to investment in Asia
- Warrant Risk
- Credit Risk

For overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

**Investor type profile**
Sub-fund shares are available to both retail and institutional investors who are seeking for the investment objective.

**Share Categories**

<table>
<thead>
<tr>
<th>Category</th>
<th>Class</th>
<th>ISIN Code</th>
<th>Registered</th>
<th>Dividend</th>
<th>Investors</th>
<th>Minimum Holding(1)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>CAP</td>
<td>LU1481506647</td>
<td>Yes</td>
<td>No</td>
<td>All</td>
<td>EUR 100</td>
</tr>
<tr>
<td>Class A</td>
<td>CAP</td>
<td>LU1481506134</td>
<td>Yes</td>
<td>No</td>
<td>All</td>
<td>USD 100</td>
</tr>
<tr>
<td></td>
<td>DIS</td>
<td>LU1481506217</td>
<td>Yes</td>
<td>No</td>
<td>All</td>
<td>USD 100</td>
</tr>
<tr>
<td>Class AH EUR</td>
<td>CAP</td>
<td>LU1481506308</td>
<td>Yes</td>
<td>No</td>
<td>All</td>
<td>EUR 100</td>
</tr>
<tr>
<td>Class C</td>
<td>CAP</td>
<td>LU1481506480</td>
<td>Yes</td>
<td>No</td>
<td>Investors being clients of ABN AMRO Bank or ABN AMRO Group affiliated companies and authorized investors</td>
<td>EUR 5,000</td>
</tr>
<tr>
<td>Class CH EUR</td>
<td>CAP</td>
<td>LU1481506563</td>
<td>Yes</td>
<td>No</td>
<td>EUR 5,000</td>
<td></td>
</tr>
<tr>
<td>Class F</td>
<td>CAP</td>
<td>LU1481506720</td>
<td>Yes</td>
<td>No</td>
<td>Investors being clients of the Discretionary Portfolio Management of Banque Neuflize OBC and authorized investors</td>
<td>EUR 100</td>
</tr>
<tr>
<td>Class FH EUR</td>
<td>CAP</td>
<td>LU1481506993</td>
<td>Yes</td>
<td>No</td>
<td>Investors being clients of the Discretionary Portfolio Management of Banque Neuflize OBC and authorized investors</td>
<td>EUR 100</td>
</tr>
</tbody>
</table>

(1) At the discretion of the Board of Directors.
Fees and Costs

Maximum recurring fees and costs payable by the sub-fund

<table>
<thead>
<tr>
<th>Category</th>
<th>Management Fee</th>
<th>Performance Fee</th>
<th>Other Fees</th>
<th>Taxe d’abonnement</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>1.20%</td>
<td>-</td>
<td>0.30%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class AH EUR</td>
<td>1.20%</td>
<td>-</td>
<td>0.30%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class C</td>
<td>0.70%</td>
<td>-</td>
<td>0.30%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class CH EUR</td>
<td>0.70%</td>
<td>-</td>
<td>0.30%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class F</td>
<td>0.70%</td>
<td>-</td>
<td>0.30%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class FH EUR</td>
<td>0.70%</td>
<td>-</td>
<td>0.30%</td>
<td>0.05%</td>
</tr>
</tbody>
</table>

Maximum non-recurring fees and costs payable by the investor to the placing agents

<table>
<thead>
<tr>
<th>Category</th>
<th>Subscription Fee</th>
<th>Conversion Fee</th>
<th>Redemption Fee</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class AH EUR</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class C</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class CH EUR</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class F</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class FH EUR</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
</tbody>
</table>

Additional information

Accounting and reference currency:
USD, currency of expression of the sub-fund.
EUR, reference currency of the “Class A EUR”, “Class AH EUR”, “Class C”, “Class CH EUR”, “Class F” and “Class FH EUR”.

Net Asset Value (NAV):
USD in the “Class A USD”. EUR in the “Class A EUR”, “Class AH EUR”, “Class C”, “Class CH EUR”, “Class F” and “Class FH EUR”.

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company’s registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site www.abnamroinvestmentsolutions.com.

Terms of subscription / conversion / redemption:
Subscription, redemption and conversion orders will be processed at an unknown net asset value in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

Centralisation of orders
Orders Trade Date
NAV calculation and publication date
Orders Settlement Date
16:00 CET on the day preceding the NAV Valuation Day (D-1) Valuation Day (D) Day after the Valuation Day (D+1) Maximum three bank business days after the Valuation Day (D+3) (1)

(1) If the settlement day is a currency holiday, the settlement will occur the following business day.

Listing:
None

Launch date:
The sub-fund will be launched at a date yet to be determined by the Board of Directors. Investors should check the launch date of this sub-fund before subscribing.

Historical information:
None

Taxation:
Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.
**Investment objective**
To provide medium term capital growth.

**Investment policy**
The sub-fund targets medium-term capital growth.

The sub-fund invests predominantly in convertible bonds and in synthetic convertible bonds whatever the listing markets.

The sub-fund may also use other instruments to reach its investment objective such as, for example, money market instruments, debt instruments and derivative instruments for long and short exposure (such as forwards, futures, options, warrants and swaps).

Convertibles bonds represent a minimum exposure of 55% of the net assets of the sub-fund and a maximum exposure of 110% of the net assets of the sub-fund, this 10% leverage being realised through the use of derivatives.

The sub-fund may seek to minimise the exposure to currency fluctuations by the use of currency hedging and other financial instruments as described in Appendix 2 of the full prospectus.

The sub-fund may not invest in defaulted assets and/or distressed assets.

**Risk profile**
**Specific sub-fund risks:**
- Equity Markets Risk
- Derivatives Risk
- Counterparty Risk
- Credit Risk
- Interest Rate Risk
- Capital Loss Risk
- Liquidity Risk
- Volatility Risk
- Currency Exchange Risk
- Emerging Market Risk
- Warrant Risk

For overview of the generic risks, please refer to Appendix 3 of Book I of the Prospectus.

**Derivative Instruments**
In order to reach its investment objective, the sub-fund may use derivative instruments as for example:
- Equity and Equity Index Options;
- Interest Rate Options and Interest Rate Swaps;
- Equity Futures, Equity Index Futures, Credit Derivatives, Government Bond Futures and Interest Rate Futures;
- Warrants;
- Forwards.

**Investor type profile**
Sub-fund shares are available to both retail investors and institutional investors whom are seeking for the investment objective.
Share Categories

<table>
<thead>
<tr>
<th>Category</th>
<th>Class</th>
<th>ISIN code</th>
<th>Registered</th>
<th>Dividend</th>
<th>Investors</th>
<th>Minimum Holding(1)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>CAP</td>
<td>LU1406017647</td>
<td>Yes</td>
<td>No</td>
<td>All</td>
<td>EUR 100</td>
</tr>
<tr>
<td>Class F</td>
<td>CAP</td>
<td>LU1406017993</td>
<td>Yes</td>
<td>No</td>
<td>Investors being clients of the Discretionary Portfolio Management of Banque Neuflize OBC and authorized investors</td>
<td>EUR 100</td>
</tr>
<tr>
<td>Class I</td>
<td>CAP</td>
<td>LU1406017720</td>
<td>Yes</td>
<td>No</td>
<td>Institutional Investors, Managers and UCIs</td>
<td>EUR 1 million</td>
</tr>
<tr>
<td>Class X</td>
<td>CAP</td>
<td>LU1481505243</td>
<td>Yes</td>
<td>No</td>
<td>Institutional Investors, Managers and UCIs</td>
<td>EUR 20 million(2)</td>
</tr>
</tbody>
</table>

(1) At the discretion of the Board of Directors.

(2) At the discretion of the Board of Directors, these minimum holding amounts may be waived. In such case, the Company will ensure that concerned investors are equally treated.

Fees and Costs

Maximum recurring fees and costs payable by the sub-fund

<table>
<thead>
<tr>
<th>Category</th>
<th>Management fee</th>
<th>Performance fee(2)</th>
<th>Other fees</th>
<th>Taxe d'abonnement(1)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>1.40 %</td>
<td>20% (VAT included) of the outperformance of the sub-fund compared to its reference benchmark subject to High Water Mark (see description below)</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class F</td>
<td>0.70 %</td>
<td>20% (VAT included) of the outperformance of the sub-fund compared to its reference benchmark subject to High Water Mark (see description below)</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class I</td>
<td>0.60 %</td>
<td>-</td>
<td>0.18%</td>
<td>0.01%</td>
</tr>
<tr>
<td>Class X</td>
<td>0.50%</td>
<td>-</td>
<td>0.15%</td>
<td>0.01%</td>
</tr>
</tbody>
</table>

(1) In addition, the Company may be subject to foreign UCI’s tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.

(2) Comments on the Performance Fee: “Class A” and “Class F”: 20% of the positive difference between the annual performance of the sub-fund (i.e. over the accounting year) and the one of the ThomsonReuters Europe Focus Hedged Convertible Bond Index (EUR). This fee is accrued on each NAV calculation following the method below:
- This fee is recognised each time the NAV is calculated using the "high water mark with hurdle rate”.
- Upon redemption, the part of the accrued performance fee management fees corresponding to the number of units redeemed is crystallised and immediately payable to the Management Company.

Maximum non-recurring fees and costs payable by the investor to the placing agents

<table>
<thead>
<tr>
<th>Category</th>
<th>Subscription Fee(2)</th>
<th>Conversion Fee(1)</th>
<th>Redemption Fee(2)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class F</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class I</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Class X</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

(1) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable

(2) Following to the introduction of the anti-dilution levy mechanism, an additional charge on subscription and redemption set at maximum 0.50% will be payable by the investor to the sub-fund.

Additional information

Accounting and reference currency:

EUR

Net Asset Value (NAV):

EUR

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company’s registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site www.abnamroinvestmentsolutions.com.
Terms of subscription / conversion / redemption:
Subscription, redemption and conversion orders will be processed at an unknown net asset value in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

<table>
<thead>
<tr>
<th>Centralisation of orders</th>
<th>Orders Trade Date</th>
<th>NAV calculation and publication date</th>
<th>Orders Settlement Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>16:00 CET on the day preceding the NAV Valuation Day (D-1)</td>
<td>Valuation Day (D)</td>
<td>Day after the Valuation Day (D+1)</td>
<td>Maximum three bank business days after the Valuation Day (D+3)(^{(1)})</td>
</tr>
</tbody>
</table>

\(^{(1)}\) If the settlement day is a currency holiday, the settlement will occur the following business day.

Listing:
None.

Launch date:
The sub-fund will be launched at a date yet to be determined by the Board of Directors. Investors should check the launch date of this sub-fund before subscribing.

Historical information:
None.

Taxation:
Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.
Investment objective
To provide long-term capital appreciation

Investment policy
The sub-fund targets long-term capital growth.

The sub-fund invests predominantly in transferable equity securities such as equities, other equity shares such as cooperative shares and participation certificates issued by, or warrants on transferable equity securities of, companies which are located worldwide.

Selection of investments will rely on a combination of financial criteria, as well as Environmental, Social & Governance criteria.

The minimum asset allocation in such securities on a consolidated basis (direct and indirect investments) will be of 60% of the sub-fund’s net assets (after deduction of the sub-fund’s cash).

The sub-fund may also hold on an ancillary basis cash and cash equivalents including certificates of deposit and short-term deposits.

The sub-fund may invest for maximum 10% of its net assets in funds that have been selected in accordance with a number of qualitative and quantitative criteria. The qualitative analysis assesses the stability and strength of External Investment manager, as well as their investment process and philosophy. The quantitative selection process aims to select only those External Investment managers with proven risk-adjusted performance.

Investments in debt securities do not exceed 15% of its net assets.

The sub-fund may seek to minimise the exposure to currency fluctuations by the use of currency hedging and other financial instruments as described in Appendix 2 of the full prospectus.

The sub-fund may recourse to non-complex positions on derivative financial instruments or to derivative financial instruments used for hedging purposes only.

External Investment manager
The appointed Management Company did not delegate the management of the sub-fund to any External Investment manager.

Risk profile
Specific sub-fund risks:
- Operational and Custody Risk
- Emerging Market Risk
- Small Cap, Specialised or Restricted Sectors Risk
- Risks related to investments in Asia
- Warrant Risk

For overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

Investor type profile
Sub-fund shares are available to both retail investors and institutional investors whom are seeking for the investment objective. Institutional investors are eligible for a special share category when their investments exceed a predetermined threshold.
ABN AMRO Multi-Manager Funds Global Sustainable Equities
short-named ABN AMRO Global Sustainable Equities

Share Categories

<table>
<thead>
<tr>
<th>Category</th>
<th>Class</th>
<th>ISIN code</th>
<th>Registered</th>
<th>Dividend</th>
<th>Investors</th>
<th>Minimum Holding (1)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>CAP</td>
<td>LU0756526744</td>
<td>Yes</td>
<td>No</td>
<td>All</td>
<td>EUR 100</td>
</tr>
<tr>
<td>Neuflize Monde ISR A</td>
<td>CAP</td>
<td>LU0948927660</td>
<td>Yes</td>
<td>No</td>
<td>Investors being clients of Banque Neuflize OBC or its affiliated companies and authorized investors</td>
<td>EUR 100</td>
</tr>
<tr>
<td>Class C</td>
<td>CAP</td>
<td>LU0756527049</td>
<td>Yes</td>
<td>No</td>
<td>Investors being clients of ABN AMRO Bank or ABN AMRO Group affiliated companies and authorized investors</td>
<td>EUR 5,000</td>
</tr>
<tr>
<td>Class CH EUR</td>
<td>CAP</td>
<td>LU0756527122</td>
<td>Yes</td>
<td>No</td>
<td></td>
<td>EUR 5,000</td>
</tr>
<tr>
<td>Class E</td>
<td>CAP</td>
<td>LU0129691976</td>
<td>Yes</td>
<td>No</td>
<td>Investors being clients of the Discretionary Portfolio Management of ABN AMRO and authorized investors</td>
<td>EUR 10,000.-</td>
</tr>
<tr>
<td>Class EH EUR</td>
<td>CAP</td>
<td>LU0129692271</td>
<td>Yes</td>
<td>No</td>
<td></td>
<td>EUR 10,000.-</td>
</tr>
<tr>
<td>Class F</td>
<td>CAP</td>
<td>LU1329507765</td>
<td>Yes</td>
<td>No</td>
<td>Investors being clients of the Discretionary Portfolio Management of Banque Neuflize OBC and authorized investors</td>
<td>EUR 100</td>
</tr>
<tr>
<td>Class I</td>
<td>CAP</td>
<td>LU0851647916</td>
<td>Yes</td>
<td>No</td>
<td>Institutional Investors, Managers, UCIs</td>
<td>EUR 1 million</td>
</tr>
</tbody>
</table>

(1) At the discretion of the Board of Directors.

Fees and Costs

Maximum recurring fees and costs payable by the sub-fund

<table>
<thead>
<tr>
<th>Category</th>
<th>Management fee</th>
<th>Performance fee</th>
<th>Other fees</th>
<th>Taxe d’abonnement (1)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>1.75%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Neuflize Monde ISR A</td>
<td>1.75%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class C</td>
<td>0.95%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class CH EUR</td>
<td>0.95%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class E</td>
<td>0.50%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class EH EUR</td>
<td>0.50%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class F</td>
<td>1.75%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class I</td>
<td>0.85%</td>
<td>-</td>
<td>0.15%</td>
<td>0.01%</td>
</tr>
</tbody>
</table>

(1) In addition, the Company may be subject to foreign UCI’s tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.

Maximum non-recurring fees and costs payable by the investor to the placing agents

<table>
<thead>
<tr>
<th>Category</th>
<th>Subscription Fee</th>
<th>Conversion Fee (1)</th>
<th>Redemption Fee</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Neuflize Monde ISR A</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class C</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class CH EUR</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class E</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class EH EUR</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class F</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class I</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

(1) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable

Additional information

Accounting and reference currency:

EUR
Net Asset Value (NAV):
EUR
Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company’s registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site www.abnamroinvestmentsolutions.com.

Terms of subscription / conversion / redemption:
Subscription, redemption and conversion orders will be processed at an unknown net asset value in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

<table>
<thead>
<tr>
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<tbody>
<tr>
<td>16:00 CET on the day preceding the NAV Valuation Day (D-1)</td>
<td>Valuation Day (D)</td>
<td>Day after the Valuation Day (D+1)</td>
<td>Maximum three bank business days after the Valuation Day (D+3)(1)</td>
</tr>
</tbody>
</table>

(1) If the settlement day is a currency holiday, the settlement will occur the following business day.

Listing:
None

Launch date:
This sub-fund was launched in the “Class A” and “Class C” on 25 March 2013.
The “Neuflize Monde ISR A” was launched on 23 July 2013.
The “Class E” was launched on 11 March 2014.
The “Class F” was launched on 21 March 2016.
The “Class CH EUR”, “Class EH EUR”, and “Class I” will be launched at a date yet to be determined by the Board of Directors. Investors should check the launch date of these share classes before subscribing.

Historical information:
None

Taxation:
Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.
**Investment objective**

To provide long-term capital appreciation

**Investment policy**

The sub-fund targets long-term capital growth.

The sub-fund invests predominantly in transferable equity securities such as equities, other equity shares such as co-operative shares and participation certificates issued by, or warrants on transferable equity securities of, companies which are domiciled in or exercise the predominant part of their economic activity in Europe.

The minimum asset allocation in such securities on a consolidated basis (direct and indirect investments) will be of 60% of the sub-fund’s net assets (after deduction of the sub-fund’s cash).

The sub-fund may also hold on an ancillary basis cash and cash equivalents including certificates of deposit and short-term deposits.

The sub-fund may invest for maximum 10% of its net assets in funds that have been selected in accordance with a number of qualitative and quantitative criteria. The qualitative analysis assesses the stability and strength of External Investment manager, as well as their investment process and philosophy. The quantitative selection process aims to select only those External Investment managers with proven risk-adjusted performance.

Investments in debt securities will not exceed 15% of its net assets.

**External Investment manager**

Henderson Global Investors Ltd.

**Risk profile**

Specific sub-fund risks:
- Operational and Custody Risk
- Emerging Market Risk
- Small Cap, Specialised or Restricted Sectors Risk
- Warrant Risk

For overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

**Investor type profile**

Sub-fund shares are available to both retail investors and institutional investors whom are seeking for the investment objective. Institutional investors are eligible for a special share category when their investments exceed a predetermined threshold.

**Share Categories**

<table>
<thead>
<tr>
<th>Category</th>
<th>Class</th>
<th>ISIN code</th>
<th>Registered</th>
<th>Dividend</th>
<th>Investors</th>
<th>Minimum Holding(1)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>CAP</td>
<td>LU0979880050</td>
<td>Yes</td>
<td>No</td>
<td>All</td>
<td>EUR 100</td>
</tr>
<tr>
<td>Class C</td>
<td>CAP</td>
<td>LU0979880134</td>
<td>Yes</td>
<td>No</td>
<td>Investors being clients of ABN AMRO Bank or ABN AMRO Group affiliated companies and authorized investors</td>
<td>EUR 5,000</td>
</tr>
<tr>
<td>Class F</td>
<td>CAP</td>
<td>LU1329507179</td>
<td>Yes</td>
<td>No</td>
<td>Investors being clients of the Discretionary Portfolio Management of Banque Neuflize OBC and authorized investors</td>
<td>EUR 100</td>
</tr>
<tr>
<td>Class I</td>
<td>CAP</td>
<td>LU0979880217</td>
<td>Yes</td>
<td>No</td>
<td>Institutional Investors, Managers, UCIs</td>
<td>EUR 1 million</td>
</tr>
</tbody>
</table>

(1) At the discretion of the Board of Directors.
Fees and Costs
Maximum recurring fees and costs payable by the sub-fund

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<tr>
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<td>0.05%</td>
</tr>
<tr>
<td>Class C</td>
<td>0.85%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class F</td>
<td>1.50%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class I</td>
<td>0.75%</td>
<td>-</td>
<td>0.15%</td>
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</tbody>
</table>

(1) In addition, the Company may be subject to foreign UCI's tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.

Maximum non-recurring fees and costs payable by the investor to the placing agents

<table>
<thead>
<tr>
<th>Category</th>
<th>Subscription Fee</th>
<th>Conversion Fee(1)</th>
<th>Redemption Fee</th>
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</thead>
<tbody>
<tr>
<td>Class A</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class C</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class F</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class I</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

(1) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable.

Additional information
Accounting and reference currency:
EUR

Net Asset Value (NAV):
EUR

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company's registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site www.abnamroinvestmentsolutions.com.

Terms of subscription / conversion / redemption:
Subscription, redemption and conversion orders will be processed at an unknown net asset value in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

<table>
<thead>
<tr>
<th>Centralisation of orders</th>
<th>Orders Trade Date</th>
<th>NAV calculation and publication date</th>
<th>Orders Settlement Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>10:00 CET on the NAV Valuation Day (D)</td>
<td>Valuation Day (D)</td>
<td>Day after the Valuation Day (D+1)</td>
<td>Maximum three bank business days after the Valuation Day (D+3)(1)</td>
</tr>
</tbody>
</table>

(1) If the settlement day is a currency holiday, the settlement will occur the following business day.

Listing:
None

Launch date:
This sub-fund was launched in the “Class A” and “Class C” on 1 April 2015.
The “Class F” was launched on 21 March 2016.
The “Class I” will be launched at a date yet to be determined by the Board of Directors. Investors should check the launch date of this share class before subscribing.

Historical information:
None

Taxation:
Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.
**Investment objective**
To provide long-term capital appreciation

**Investment policy**
The sub-fund targets long-term capital growth.

The sub-fund invests predominantly in transferable equity securities such as equities, other equity shares such as co-operative shares and participation certificates issued by, or warrants on transferable equity securities of, companies which are domiciled in or exercise the predominant part of their economic activity in countries of the European Economic Area and have their market capitalisation below the 5.0 billion euro threshold (this capitalisation figure may be adjusted from time to time, depending on market conditions).

The minimum asset allocation in such securities on a consolidated basis (direct and indirect investments) will be of 60% of the sub-fund's net assets (after deduction of the sub-fund's cash). Moreover, the minimum ownership of equities in companies established in countries of the European Economic Area having concluded a tax agreement with France including a clause on administrative cooperation for combating fraud and tax evasion will be at least 75% of the sub-fund's net assets.

The sub-fund may also hold on an ancillary basis cash and cash equivalents including certificates of deposit and short-term deposits.

The sub-fund may invest for maximum 10% of its net assets in funds that have been selected in accordance with a number of qualitative and quantitative criteria. The qualitative analysis assesses the stability and strength of External Investment manager, as well as their investment process and philosophy. The quantitative selection process aims to select only those External Investment managers with proven risk-adjusted performance.

Investments in debt securities will not exceed 15% of its net assets.

**External Investment manager**
Henderson Global Investors Ltd.

**Risk profile**
Specific sub-fund risks:
- Small Cap, Specialised or Restricted Sectors Risk
- Operational and Custody Risk
- Emerging Market Risk
- Warrant Risk

For overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

**Investor type profile**
Sub-fund shares are available to both retail investors and institutional investors whom are seeking for the investment objective. Institutional investors are eligible for a special share category when their investments exceed a predetermined threshold.

<table>
<thead>
<tr>
<th>Share Categories</th>
<th>Category</th>
<th>Class</th>
<th>ISIN code</th>
<th>Registered</th>
<th>Dividend</th>
<th>Investors</th>
<th>Minimum Holding(1)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>Class A</td>
<td>CAP</td>
<td>LU0979880647</td>
<td>Yes</td>
<td>No</td>
<td>All</td>
<td>EUR 100</td>
</tr>
<tr>
<td>Class C</td>
<td>Class C</td>
<td>CAP</td>
<td>LU0979880720</td>
<td>Yes</td>
<td>No</td>
<td>Investors being clients of ABN AMRO Bank or ABN AMRO Group affiliated companies and authorized investors</td>
<td>EUR 5,000</td>
</tr>
<tr>
<td>Class F</td>
<td>Class F</td>
<td>CAP</td>
<td>LU1329507252</td>
<td>Yes</td>
<td>No</td>
<td>Investors being clients of the Discretionary Portfolio Management of Banque Neuflize OBC and authorized investors</td>
<td>EUR 100</td>
</tr>
<tr>
<td>Class I</td>
<td>Class I</td>
<td>CAP</td>
<td>LU0979880993</td>
<td>Yes</td>
<td>No</td>
<td>Institutional Investors, Managers, UCIs</td>
<td>EUR 1 million</td>
</tr>
</tbody>
</table>

(1) At the discretion of the Board of Directors.
Fees and Costs

Maximum recurring fees and costs payable by the sub-fund

<table>
<thead>
<tr>
<th>Category</th>
<th>Management fee</th>
<th>Performance fee</th>
<th>Other fees</th>
<th>Taxe d’abonnement(1)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>1.75%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class C</td>
<td>0.95%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class F</td>
<td>1.75%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class I</td>
<td>0.90%</td>
<td>-</td>
<td>0.15%</td>
<td>0.01%</td>
</tr>
</tbody>
</table>

(1) In addition, the Company may be subject to foreign UCI’s tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.

Maximum non-recurring fees and costs payable by the investor to the placing agents

<table>
<thead>
<tr>
<th>Category</th>
<th>Subscription Fee</th>
<th>Conversion Fee(1)</th>
<th>Redemption Fee</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class C</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class F</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class I</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

(1) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable

Additional information

Accounting and reference currency:
EUR

Net Asset Value (NAV):
EUR

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company’s registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site www.abnamroinvestmentsolutions.com.

Terms of subscription / conversion / redemption:
Subscription, redemption and conversion orders will be processed at an unknown net asset value in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

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<th>Centralisation of orders</th>
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<td>Day after the Valuation Day (D+1)</td>
<td>Maximum three bank business days after the Valuation Day (D+3)(1)</td>
</tr>
</tbody>
</table>

(1) If the settlement day is a currency holiday, the settlement will occur the following business day.

Listing:
None

Launch date:
This sub-fund was launched in the “Class A” and “Class C” on 5 December 2013.
The “Class F” was launched on 21 March 2016.
The “Class I” will be launched at a date yet to be determined by the Board of Directors. Investors should check the launch date of this share class before subscribing.

Historical information:
None

Taxation:
Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.
**Investment objective**

To provide long-term capital appreciation

**Investment policy**

The sub-fund targets long-term capital growth.

The sub-fund invests predominantly in transferable equity securities such as equities, other equity shares such as cooperative shares and participation certificates issued by, or warrants on transferable equity securities of, companies which are domiciled in or exercise the predominant part of their economic activity in Europe.

The minimum asset allocation in such securities on a consolidated basis (direct and indirect investments) will be of 60% of the sub-fund's net assets (after deduction of the sub-fund's cash).

The sub-fund may also hold on an ancillary basis cash and cash equivalents including certificates of deposit and short-term deposits.

The sub-fund may invest for maximum 10% of its net assets in funds that have been selected in accordance with a number of qualitative and quantitative criteria. The qualitative analysis assesses the stability and strength of External Investment manager, as well as their investment process and philosophy. The quantitative selection process aims to select only those External Investment managers with proven risk-adjusted performance.

Investments in debt securities will not exceed 15% of its net assets.

**External Investment manager**

Hermes Sourcecap Ltd.

**Risk profile**

Specific sub-fund risks:
- Operational and Custody Risk
- Emerging Market Risk
- Small Cap, Specialised or Restricted Sectors Risk
- Warrant Risk

For overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

**Investor type profile**

Sub-fund shares are available to both retail investors and institutional investors whom are seeking for the investment objective. Institutional investors are eligible for a special share category when their investments exceed a predetermined threshold.

**Share Categories**

<table>
<thead>
<tr>
<th>Category</th>
<th>Class</th>
<th>ISIN code</th>
<th>Registered</th>
<th>Dividend</th>
<th>Investors</th>
<th>Minimum Holding(1)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>CAP</td>
<td>LU0756526231</td>
<td>Yes</td>
<td>No</td>
<td>All</td>
<td>EUR 100</td>
</tr>
<tr>
<td>Class C</td>
<td>CAP</td>
<td>LU0756526405</td>
<td>Yes</td>
<td>No</td>
<td>Investors being clients of ABN AMRO Bank or ABN AMRO Group affiliated companies and authorized investors</td>
<td>EUR 5,000</td>
</tr>
<tr>
<td>Class F</td>
<td>CAP</td>
<td>LU1329506957</td>
<td>Yes</td>
<td>No</td>
<td>Investors being clients of the Discretionary Portfolio Management of Banque Neuflize OBC and authorized investors</td>
<td>EUR 100</td>
</tr>
<tr>
<td>Class I</td>
<td>CAP</td>
<td>LU0756526587</td>
<td>Yes</td>
<td>No</td>
<td>Institutional Investors, Managers, UCIs</td>
<td>EUR 1 million</td>
</tr>
</tbody>
</table>

(1) At the discretion of the Board of Directors.
ABN AMRO Multi-Manager Funds Hermes European Equities
short-named ABN AMRO Hermes European Equities

Fees and Costs

Maximum recurring fees and costs payable by the sub-fund

<table>
<thead>
<tr>
<th>Category</th>
<th>Management fee</th>
<th>Performance fee</th>
<th>Other fees</th>
<th>Taxe d’abonnement(1)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>1.50%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class C</td>
<td>0.85%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class F</td>
<td>1.50%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class I</td>
<td>0.75%</td>
<td>-</td>
<td>0.15%</td>
<td>0.01%</td>
</tr>
</tbody>
</table>

(1) In addition, the Company may be subject to foreign UCI’s tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.

Maximum non-recurring fees and costs payable by the investor to the placing agents

<table>
<thead>
<tr>
<th>Category</th>
<th>Subsription Fee</th>
<th>Conversion Fee(1)</th>
<th>Redemption Fee</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class C</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class F</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class I</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

(1) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable

Additional information

Accounting and reference currency:
EUR

Net Asset Value (NAV):
EUR

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company's registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site www.abnamroinvestmentsolutions.com.

Terms of subscription / conversion / redemption:

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<td>Maximum three bank business days after the Valuation Day (D+3)(1)</td>
</tr>
</tbody>
</table>

(1) If the settlement day is a currency holiday, the settlement will occur the following business day.

Listing:
None

Launch date:
This sub-fund was launched in the "Class A" and "Class C" on 4 April 2013. The “Class F” was launched on 21 March 2016. The “Class I” will be launched at a date yet to be determined by the Board of Directors. Investors should check the launch date of this share class before subscribing.

Historical information:
None

Taxation:
Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.
**Investment objective**
To provide medium term capital growth.

**Investment policy**
The sub-fund targets medium-term capital growth.

The sub-fund invests predominantly in euro denominated investment grade corporate bonds and other fixed and floating rate securities with no rating constraints. The sub-fund may also make use of a variety of instruments including, but not limited to, forward rate notes, forward foreign exchange contracts (including non-deliverable forwards), interest rate futures, bond futures and OTC swaps such as interest rate swaps and credit default swaps and strategies (e.g. yield curve and arbitrage strategies by way of investments in the securities and derivative instruments listed above) in order to achieve the sub-fund’s objective.

The minimum asset allocation in such securities on a consolidated basis (direct and indirect investments) will be of 60% of the sub-fund's net assets (after deduction of the sub-fund's cash).

The sub-fund will respect within the remaining 40% of its total net assets and on a consolidated basis all the following limitations for investments in the below securities/instruments:
(i) a maximum of 25% of the total net assets of the sub-fund may be invested in convertible bonds and other equity-linked debt securities;
(ii) a maximum of one third of the total net assets of the sub-fund may be invested in money market instruments, including, but not limited to, cash and cash equivalents including certificates of deposit and short-term deposits;
(iii) a maximum of 10% of the total net assets of the sub-fund may be invested in transferable equity securities.
(iv) a maximum 10% of its net assets in funds that have been selected in accordance with a number of qualitative and quantitative criteria. The qualitative analysis assesses the stability and strength of External Investment manager, as well as their investment process and philosophy. The quantitative selection process aims to select only those External Investment managers with proven risk-adjusted performance.

The sub-fund may seek to minimise the exposure to currency fluctuations by the use of currency hedging and other financial instruments as described in Appendix 2 of the full prospectus.

**External Investment manager**
Insight Investment Management (Global) Limited.

**Risk profile**
Specific sub-fund risks:
- Counterparty Risk
- Derivatives Risk

For overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

**Investor type profile**
Sub-fund shares are available to both retail and institutional investors who are seeking for the investment objective.

**Share Categories**

<table>
<thead>
<tr>
<th>Category</th>
<th>Class</th>
<th>ISIN code</th>
<th>Registered</th>
<th>Dividend</th>
<th>Investors</th>
<th>Minimum Holding(1)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>CAP</td>
<td>LU1165274488</td>
<td>Yes</td>
<td>No</td>
<td>All</td>
<td>EUR 100</td>
</tr>
<tr>
<td>Class AH</td>
<td>DUR</td>
<td>LU1253565839</td>
<td>Yes</td>
<td>No</td>
<td>All</td>
<td>EUR 100</td>
</tr>
<tr>
<td>Class C</td>
<td>CAP</td>
<td>LU1165274645</td>
<td>Yes</td>
<td>No</td>
<td>Investors being clients of ABN AMRO Bank or ABN AMRO Group affiliated companies and authorized investors</td>
<td>EUR 5,000</td>
</tr>
<tr>
<td>Class CH</td>
<td>DUR</td>
<td>LU1253565912</td>
<td>Yes</td>
<td>No</td>
<td>Investors being clients of ABN AMRO Bank or ABN AMRO Group affiliated companies and authorized investors</td>
<td>EUR 5,000</td>
</tr>
<tr>
<td>Class F</td>
<td>CAP</td>
<td>LU1329508904</td>
<td>Yes</td>
<td>No</td>
<td>Investors being clients of the Discretionary Portfolio Management of Banque Neuflize OBC and authorized investors</td>
<td>EUR 100</td>
</tr>
</tbody>
</table>

(1) At the discretion of the Board of Directors.
**Fees and Costs**

Maximum recurring fees and costs payable by the sub-fund

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<tr>
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</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>1.00%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class AH DUR</td>
<td>1.00%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class C</td>
<td>0.50%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class CH DUR</td>
<td>0.50%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class F</td>
<td>1.00%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
</tbody>
</table>

(1) In addition, the Company may be subject to foreign UCI’s tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.

Maximum non-recurring fees and costs payable by the investor to the placing agents

<table>
<thead>
<tr>
<th>Category</th>
<th>Subscription Fee</th>
<th>Conversion Fee(1)</th>
<th>Redemption Fee</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class AH DUR</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class C</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class CH DUR</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class F</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
</tbody>
</table>

(1) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable.

**Additional Information**

**Accounting and reference currency:**

EUR

**Net Asset Value (NAV):**

EUR

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company's registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site www.abnamroinvestmentsolutions.com.

**Terms of subscription / conversion / redemption:**

Subscription, redemption and conversion orders will be processed at an unknown net asset value in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

**Centralisation of orders**

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<tr>
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<tr>
<td>Valuation Day (D)</td>
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<td>Maximum three bank business days after the Valuation Day (D+3)(1)</td>
</tr>
</tbody>
</table>

(1) If the settlement day is a currency holiday, the settlement will occur the following business day.

**Listing:**

None

**Launch date:**

The sub-fund was launched in the “Class A” and “Class C” on 1 April 2015.

The “Class F” was launched on 21 March 2016.

The “Class AH DUR” and “Class CH DUR” will be launched at a date yet to be determined by the Board of Directors. Investors should check the launch date of these share classes before subscribing.

**Historical information:**

None

**Taxation:**

Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.
**Investment objective**
To provide medium-term capital growth.

**Investment policy**
The sub-fund targets medium-term capital growth.

The sub-fund invests predominantly in euro denominated bonds and securities treated as equivalent to bonds issued or guaranteed by a member state of the European Union being part of the euro zone such as fixed-income and floating rate bonds, and also in derivatives on this type of asset. There will be no rating constraints as regards investments in these assets.

The minimum asset allocation in such securities will be of 60% of the sub-fund’s net assets (after deduction of the sub-fund’s cash).

In addition to the above-mentioned limitations, the sub-fund will respect within the remaining 40% of its total net assets and on a consolidated basis all the following limitations for investments in the below securities/instruments which may in aggregate not exceed one third of its total net assets:

(i) a maximum of 25% of the total net assets of the sub-fund may be invested in euro denominated bonds issued by governments outside euro zone;

(ii) a maximum of one third of the total net assets of the sub-fund may be invested in money market instruments;

(iii) a maximum of 10% of the total net assets of the sub-fund may be invested in other UCITS or UCI.

The using of financial derivative instruments is restricted to listed instruments in accordance with the investment policy (including but not limited to interest rate futures, bond futures, swap note futures). Use of OTC instruments is limited to instruments used for currency hedging purposes (including, but not limited to forward and foreign currency exchange contracts). Use of OTC instruments for purpose other than currency hedging is prohibited (including, but not limited to OTC derivatives, CDS & CDO contracts).

The sub-fund may not invest in defaulted assets and/or distressed assets.

**External Investment manager**
Insight Investment Management (Global) Limited.

**Risk profile**

Specific sub-fund risks:
- Derivatives Risk

For overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

**Investor type profile**
Sub-fund shares are available to both retail investors and institutional investors who are seeking for the investment objective.

**Share Categories**

<table>
<thead>
<tr>
<th>Category</th>
<th>Class</th>
<th>ISIN code</th>
<th>Registered</th>
<th>Dividend</th>
<th>Investors</th>
<th>Minimum Holding(1)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>CAP</td>
<td>LU1165274991</td>
<td>Yes</td>
<td>No</td>
<td>All</td>
<td>EUR 100</td>
</tr>
<tr>
<td>Class C</td>
<td>CAP</td>
<td>LU1165275451</td>
<td>Yes</td>
<td>No</td>
<td>Investors being clients of ABN AMRO Bank or ABN AMRO Group affiliated companies and authorized investors</td>
<td>EUR 5,000</td>
</tr>
<tr>
<td>Class F</td>
<td>CAP</td>
<td>LU1329508730</td>
<td>Yes</td>
<td>No</td>
<td>Investors being clients of the Discretionary Portfolio Management of Banque Neuflize OBC and authorized investors</td>
<td>EUR 100</td>
</tr>
</tbody>
</table>

(1) At the discretion of the Board of Directors.
ABN AMRO Multi-Manager Funds Insight Euro Government Bonds
short-named ABN AMRO Insight Euro Government Bonds

**Fees and Costs**

Maximum recurring fees and costs payable by the sub-fund

<table>
<thead>
<tr>
<th>Category</th>
<th>Management fee</th>
<th>Performance fee</th>
<th>Other fees</th>
<th>Taxe d’abonnement(1)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>0.85%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class C</td>
<td>0.50%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class F</td>
<td>0.85%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
</tbody>
</table>

(1) In addition, the Company may be subject to foreign UCI’s tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.

Maximum non-recurring fees and costs payable by the investor to the placing agents

<table>
<thead>
<tr>
<th>Category</th>
<th>Subscription Fee</th>
<th>Conversion Fee(1)</th>
<th>Redemption Fee</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class C</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class F</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
</tbody>
</table>

(1) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable.

**Additional information**

**Accounting and reference currency:**

EUR

**Net Asset Value (NAV):**

EUR

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company’s registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site www.abnamroinvestmentsolutions.com.

**Terms of subscription / conversion / redemption:**

Subscription, redemption and conversion orders will be processed at an unknown net asset value in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

<table>
<thead>
<tr>
<th>Centralisation of orders</th>
<th>Orders Trade Date</th>
<th>NAV calculation and publication date</th>
<th>Orders Settlement Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>10:00 CET on the NAV Valuation Day (D)</td>
<td>Valuation Day (D)</td>
<td>Day after the Valuation Day (D+1)</td>
<td>Maximum three bank business days after the Valuation Day (D+3)(1)</td>
</tr>
</tbody>
</table>

(1) If the settlement day is a currency holiday, the settlement will occur the following business day.

**Listing:**

None

**Launch date:**

The sub-fund was launched in the “Class C EUR” on 25 May 2016.

The “Class F” and “Class A” will be launched at a date yet to be determined by the Board of Directors. Investors should check the launch date of this sub-fund before subscribing.

**Historical information:**

None

**Taxation:**

Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.
Investment objective
To provide long-term capital growth

Investment policy
The sub-fund aims to achieve long term capital growth.

The sub-fund invests predominantly in transferable equity securities such as equities, other equity shares such as co-operative shares or warrants on transferable equity securities issued by companies which are domiciled in or exercise the predominant part of their economic activity in the Emerging Markets.

The minimum asset allocation in such securities on a consolidated basis (direct and indirect investments through the use of derivative instruments) will be of 60% of the sub-fund's net assets (after deduction of the sub-fund's cash).

The sub-fund may also hold on an ancillary basis cash and cash equivalents including certificates of deposit and short-term deposits.

The sub-fund may invest for maximum 10% of its net assets in funds that have been selected in accordance with a number of qualitative and quantitative criteria. The qualitative analysis assesses the stability and strength of External Investment manager, as well as their investment process and philosophy. The quantitative selection process aims to select only those External Investment managers with proven risk-adjusted performance.

Investments in debt securities will not exceed 15% of its net assets.

The sub-fund may invest in financial derivative instruments for exposure and hedging purposes.

External Investment manager
Investec Asset Management Limited.

Risk profile
Specific sub-fund risks:
- Operational and Custody Risk
- Emerging Market Risk
- Small Cap, Specialised or Restricted Sectors Risk
- Warrant Risk

For overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

Investor type profile
Sub-fund shares are available to both retail investors and institutional investors who are seeking for the investment objective. Institutional investors are eligible for a special share category when their investments exceed a predetermined threshold.

Share Categories

<table>
<thead>
<tr>
<th>Category</th>
<th>Class</th>
<th>ISIN code</th>
<th>Registered</th>
<th>Dividend</th>
<th>Investors</th>
<th>Minimum Holding(1)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>CAP</td>
<td>LU1165275964 &quot;Class A-EUR&quot;</td>
<td>Yes</td>
<td>No</td>
<td>All</td>
<td>EUR 100 USD 100</td>
</tr>
<tr>
<td></td>
<td></td>
<td>LU1165276269 &quot;Class A-USD&quot;</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Class C</td>
<td>CAP</td>
<td>LU1165276426 &quot;Class C-EUR&quot;</td>
<td>Yes</td>
<td>No</td>
<td>Investors being clients of ABN AMRO Bank or ABN AMRO Group affiliated companies and authorized investors</td>
<td>EUR 5,000 USD 5,000</td>
</tr>
<tr>
<td></td>
<td></td>
<td>LU1165276772 &quot;Class C-USD&quot;</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Class F</td>
<td>CAP</td>
<td>LU1329510041</td>
<td>Yes</td>
<td>No</td>
<td>Investors being clients of the Discretionary Portfolio Management of Banque Neuflize OBC and authorized investors</td>
<td>EUR 100</td>
</tr>
<tr>
<td>Class I</td>
<td>CAP</td>
<td>LU1165277077</td>
<td>Yes</td>
<td>No</td>
<td>Institutional Investors, Managers, UCIs</td>
<td>USD 1 million</td>
</tr>
</tbody>
</table>

(1) At the discretion of the Board of Directors.
**Fees and Costs**

**Maximum recurring fees and costs payable by the sub-fund**

<table>
<thead>
<tr>
<th>Category</th>
<th>Management fee</th>
<th>Performance fee</th>
<th>Other fees</th>
<th>Taxe d’abonnement(^{1})</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>2.00%</td>
<td>-</td>
<td>0.25%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class C</td>
<td>1.10%</td>
<td>-</td>
<td>0.25%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class F</td>
<td>2.00%</td>
<td>-</td>
<td>0.25%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class I</td>
<td>1.00%</td>
<td>-</td>
<td>0.25%</td>
<td>0.01%</td>
</tr>
</tbody>
</table>

\(^{1}\) In addition, the Company may be subject to foreign UCI's tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.

**Maximum non-recurring fees and costs payable by the investor to the placing agents**

<table>
<thead>
<tr>
<th>Category</th>
<th>Subscription Fee</th>
<th>Conversion Fee(^{1})</th>
<th>Redemption Fee</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class C</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class F</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class I</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

\(^{1}\) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable

**Additional information**

**Accounting and reference currency:**

USD, currency of expression of the sub-fund.

EUR, reference currency of the "Class A-EUR", "Class C-EUR" and "Class F" categories.

**Net Asset Value (NAV):**

USD in the "Class A-USD", "Class C-USD" and "Class I" categories.

EUR in the "Class A-EUR", "Class C-EUR" and "Class F" categories.

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company’s registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site www.abnamroinvestmentsolutions.com.

**Terms of subscription / conversion / redemption:**

Subscription, redemption and conversion orders will be processed at an unknown net asset value in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

<table>
<thead>
<tr>
<th>Centralisation of orders</th>
<th>Orders Trade Date</th>
<th>NAV calculation and publication date</th>
<th>Orders Settlement Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>16:00 CET on the day preceding the NAV Valuation Day (D-1)</td>
<td>Valuation Day (D)</td>
<td>Day after the Valuation Day (D+1)</td>
<td>Maximum three bank business days after the Valuation Day (D+3)(^{1})</td>
</tr>
</tbody>
</table>

\(^{1}\) If the settlement day is a currency holiday, the settlement will occur the following business day.

**Listing:**

None

**Launch date:**

This sub-fund was launched in the “Class A”, “Class C” and “Class I” on 1 April 2015. The “Class F” was launched on 21 March 2016.

Investors should check the launch date of this share class before subscribing.

**Historical information:**

None

**Taxation:**

Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.
Investment objective

To provide medium term capital growth.

Investment policy

The sub-fund targets medium-term capital growth.

The sub-fund invests predominantly in euro denominated investment grade corporate bonds and other fixed and floating rate securities with no rating constraints. The sub-fund may also make use of a variety of instruments including, but not limited to, forward rate notes, forward foreign exchange contracts (including non-deliverable forwards), interest rate futures, bond futures and OTC swaps such as interest rate swaps and credit default swaps and strategies (e.g. yield curve and arbitrage strategies by way of investments in the securities and derivative instruments listed above) in order to achieve the sub-fund’s objective.

The minimum asset allocation in such securities on a consolidated basis (direct and indirect investments) will be of 60% of the sub-fund's net assets (after deduction of the sub-fund's cash).

The sub-fund will respect within the remaining 40% of its total net assets and on a consolidated basis all the following limitations for investments in the below securities/instruments:

(i) a maximum of 25% of the total net assets of the sub-fund may be invested in convertible bonds (including Contingent Convertible Bonds up to maximum 20%), other equity-linked debt securities and high yield debt securities;

(ii) a maximum of one third of the total net assets of the sub-fund may be invested in money market instruments, including, but not limited to, cash and cash equivalents including certificates of deposit and short-term deposits;

(iii) a maximum of 10% of the total net assets of the sub-fund may be invested in transferable equity securities.

(iv) a maximum 10% of its net assets in funds that have been selected in accordance with a number of qualitative and quantitative criteria. The qualitative analysis assesses the stability and strength of External Investment manager, as well as their investment process and philosophy. The quantitative selection process aims to select only those External Investment managers with proven risk-adjusted performance.

The sub-fund may seek to minimise the exposure to currency fluctuations by the use of currency hedging and other financial instruments as described in Appendix 2 of the full prospectus.

External Investment manager

Kempen Capital Management N.V.

Risk profile

Specific sub-fund risks:
- Counterparty Risk
- Derivatives Risk
- Risks related to Investments in Contingent Convertible Bonds (CoCos)
- High yield bonds risks

For overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

Investor type profile

Sub-fund shares are available to both retail and institutional investors who are seeking for the investment objective.
ABN AMRO Multi-Manager Funds Kempen Euro Corporate Bonds
short-named ABN AMRO Kempen Euro Corporate Bonds

Share Categories

<table>
<thead>
<tr>
<th>Category</th>
<th>Class</th>
<th>ISIN code</th>
<th>Registered</th>
<th>Dividend</th>
<th>Investors</th>
<th>Minimum Holding(1)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>CAP</td>
<td>LU1253565086</td>
<td>Yes</td>
<td>No</td>
<td>All</td>
<td>EUR 100</td>
</tr>
<tr>
<td>Class AH</td>
<td>DUR</td>
<td>CAP LU1253565169</td>
<td>Yes</td>
<td>No</td>
<td>All</td>
<td>EUR 100,</td>
</tr>
<tr>
<td>Class C</td>
<td>CAP</td>
<td>LU1253565243</td>
<td>Yes</td>
<td>No</td>
<td>Investors being clients of ABN AMRO Bank or ABN AMRO Group affiliated</td>
<td>EUR 5,000</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>companies and authorized investors</td>
<td></td>
</tr>
<tr>
<td>Class CH</td>
<td>DUR</td>
<td>CAP LU1253565326</td>
<td>Yes</td>
<td>No</td>
<td>Investors being clients of ABN AMRO Bank or ABN AMRO Group affiliated</td>
<td>EUR 5,000</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>companies and authorized investors</td>
<td></td>
</tr>
<tr>
<td>Class F</td>
<td>CAP</td>
<td>LU1329511874</td>
<td>Yes</td>
<td>No</td>
<td>Investors being clients of the Discretionary Portfolio Management of</td>
<td>EUR 100</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>Banque Neuflize OBC and authorized investors</td>
<td></td>
</tr>
</tbody>
</table>

(1) At the discretion of the Board of Directors.

Fees and Costs

Maximum recurring fees and costs payable by the sub-fund

<table>
<thead>
<tr>
<th>Category</th>
<th>Management fee</th>
<th>Performance fee</th>
<th>Other fees</th>
<th>Taxe d’abonnement(1)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>1.00%</td>
<td></td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class AH</td>
<td>1.00%</td>
<td></td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class C</td>
<td>0.50%</td>
<td></td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class CH</td>
<td>0.50%</td>
<td></td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class F</td>
<td>1.00%</td>
<td></td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
</tbody>
</table>

(1) In addition, the Company may be subject to foreign UCI’s tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.

Maximum non-recurring fees and costs payable by the investor to the placing agents

<table>
<thead>
<tr>
<th>Category</th>
<th>Subscription Fee</th>
<th>Conversion Fee(1)</th>
<th>Redemption Fee</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class AH</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class C</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class CH</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class F</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
</tbody>
</table>

(1) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable.

Additional information

Accounting and reference currency:

EUR

Net Asset Value (NAV):

EUR

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company’s registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site www.abnamroinvestmentsolutions.com.

Terms of subscription / conversion / redemption:

Subscription, redemption and conversion orders will be processed at an unknown net asset value in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.
Centralisation of orders | Orders Trade Date | NAV calculation and publication date | Orders Settlement Date
--- | --- | --- | ---
10:00 CET on the NAV Valuation Day (D) | Valuation Day (D) | Day after the Valuation Day (D+1) | Maximum three bank business days after the Valuation Day (D+3)[(1)]

(1) If the settlement day is a currency holiday, the settlement will occur the following business day.

**Listing:**
None

**Launch date:**
The sub-fund was launched in the “Class A” and “Class C” on 6 October 2015. The “Class F” was launched on 21 March 2016.
The “Class AH DUR” was launched on 11 January 2016. The “Class CH DUR” was launched on 5 November 2015.

**Historical information:**
None

**Taxation:**
Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.
**Investment objective**
To provide long-term capital appreciation

**Investment policy**
The sub-fund targets long-term capital growth.

The sub-fund invests predominantly in transferable equity securities such as equities, other equity shares such as cooperative shares and participation certificates issued by, or warrants on transferable equity securities of, companies which are domiciled in or exercise the predominant part of their economic activity in North America.

The minimum asset allocation in such securities on a consolidated basis (direct and indirect investments) will be of 60% of the sub-fund’s net assets (after deduction of the sub-fund’s cash).

The sub-fund may also hold on an ancillary basis cash and cash equivalents including certificates of deposit and short-term deposits.

The sub-fund may invest for maximum 10% of its net assets in funds that have been selected in accordance with a number of qualitative and quantitative criteria. The qualitative analysis assesses the stability and strength of External Investment manager, as well as their investment process and philosophy. The quantitative selection process aims to select only those External Investment managers with proven risk-adjusted performance.

Investments in debt securities will not exceed 15% of its net assets.

**External Investment manager**
Loomis, Sayles & Company, L.P.

**Risk profile**
Specific sub-fund risks:
- Warrant Risk

For overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

**Investor type profile**
Sub-fund shares are available to both retail investors and institutional investors whom are seeking for the investment objective. Institutional investors are eligible for a special share category when their investments exceed a predetermined threshold.

**Share Categories**

<table>
<thead>
<tr>
<th>Category</th>
<th>Class</th>
<th>ISIN code</th>
<th>Registered</th>
<th>Dividend</th>
<th>Investors</th>
<th>Minimum Holding(1)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>CAP</td>
<td>LU0979881025 “Class A-EUR” LU0979881298 “Class A-USD”</td>
<td>Yes</td>
<td>No</td>
<td>All</td>
<td>EUR 100 USD 100</td>
</tr>
<tr>
<td>Class C</td>
<td>CAP</td>
<td>LU0979881371</td>
<td>Yes</td>
<td>No</td>
<td>Investors being clients of ABN AMRO Bank or ABN AMRO Group affiliated companies and authorized investors</td>
<td>EUR 5,000</td>
</tr>
<tr>
<td>Class F</td>
<td>CAP</td>
<td>LU1329507682</td>
<td>Yes</td>
<td>No</td>
<td>Investors being clients of the Discretionary Portfolio Management of Banque Neuflize OBC and authorized investors</td>
<td>EUR 100</td>
</tr>
<tr>
<td>Class I</td>
<td>CAP</td>
<td>LU0979881454</td>
<td>Yes</td>
<td>No</td>
<td>Institutional Investors, Managers, UCIs</td>
<td>USD 1 million</td>
</tr>
</tbody>
</table>

(1) At the discretion of the Board of Directors.
Fees and Costs

Maximum recurring fees and costs payable by the sub-fund

<table>
<thead>
<tr>
<th>Category</th>
<th>Management fee</th>
<th>Performance fee</th>
<th>Other fees</th>
<th>Taxe d’abonnement(1)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A-EUR</td>
<td>1.50%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class A-USD</td>
<td>1.50%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class C</td>
<td>0.85%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class F</td>
<td>1.50%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class I</td>
<td>0.75%</td>
<td>-</td>
<td>0.15%</td>
<td>0.01%</td>
</tr>
</tbody>
</table>

(1) In addition, the Company may be subject to foreign UCI’s tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.

Maximum non-recurring fees and costs payable by the investor to the placing agents

<table>
<thead>
<tr>
<th>Category</th>
<th>Subscription Fee</th>
<th>Conversion Fee(1)</th>
<th>Redemption Fee</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class C</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class F</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class I</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

(1) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable.

Additional information

Accounting and reference currency:
USD, currency of expression of the sub-fund
EUR, reference currency of the “Class A-EUR”, “Class F” and “Class C” categories

Net Asset Value (NAV):
USD in the “Class A-USD” and “Class I” categories.
EUR in the “Class A-EUR”, “Class F” and “Class C” categories.

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company’s registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site www.abnamroinvestmentsolutions.com.

Terms of subscription / conversion / redemption:
Subscription, redemption and conversion orders will be processed at an unknown net asset value in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

<table>
<thead>
<tr>
<th>Centralisation of orders</th>
<th>Orders Trade Date</th>
<th>NAV calculation and publication date</th>
<th>Orders Settlement Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>13:00 CET on the NAV Valuation Day (D)</td>
<td>Valuation Day (D)</td>
<td>Day after the Valuation Day (D+1)</td>
<td>Maximum three bank business days after the Valuation Day (D+3)(1)</td>
</tr>
</tbody>
</table>

(1) If the settlement day is a currency holiday, the settlement will occur the following business day.

Listing:
None

Launch date:
This sub-fund was launched in the “Class A-EUR” and “Class C” on 5 December 2013. The “Class F” was launched on 21 March 2016.
The “Class A-USD” was launched in 19 November 2015.
The “Class I” will be launched at a date yet to be determined by the Board of Directors. Investors should check the launch date of these share classes before subscribing.

Historical information:
None

Taxation:
Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.
**Investment objective**

To provide medium-term capital growth.

**Investment policy**

The sub-fund targets medium-term capital growth.

The sub-fund invests predominantly in euro denominated bonds and securities treated as equivalent to bonds issued or guaranteed by a member state of the European Union being part of the euro zone such as fixed-income and floating rate bonds, and also in derivatives on this type of asset. There will be no rating constraints as regards investments in these assets.

The minimum asset allocation in such securities will be of 60% of the sub-fund's net assets (after deduction of the sub-fund’s cash).

In addition to the above-mentioned limitations, the sub-fund will respect within the remaining 40% of its total net assets and on a consolidated basis all the following limitations for investments in the below securities/instruments which may in aggregate not exceed one third of its total net assets:

(i) a maximum of 25% of the total net assets of the sub-fund may be invested in euro denominated bonds issued by governments outside euro zone;
(ii) a maximum of one third of the total net assets of the sub-fund may be invested in money market instruments;
(iii) a maximum of 10% of the total net assets of the sub-fund may be invested in other UCITS or UCI.

The using of financial derivative instruments is restricted to listed instruments in accordance with the investment policy (including but not limited to interest rate futures, bond futures, swap note futures). Use of OTC instruments is limited to instruments used for currency hedging purposes (including, but not limited to forward and foreign currency exchange contracts). Use of OTC instruments for purpose other than currency hedging is prohibited (including, but not limited to OTC derivatives, CDS & CDO contracts).

The sub-fund may not invest in defaulted assets and/or distressed assets.

**External Investment manager**

Natixis AM Paris.

**Risk profile**

Specific sub-fund risks:

- Derivatives Risk

For overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

**Investor type profile**

Sub-fund shares are available to both retail investors and institutional investors who are seeking for the investment objective.

**Share Categories**

<table>
<thead>
<tr>
<th>Category</th>
<th>Class</th>
<th>ISIN code</th>
<th>Registered</th>
<th>Dividend</th>
<th>Investors</th>
<th>Minimum Holding(1)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>CAP</td>
<td>LU1165277408</td>
<td>Yes</td>
<td>No</td>
<td>All</td>
<td>EUR 100</td>
</tr>
<tr>
<td>Class C</td>
<td>CAP</td>
<td>LU1165277663</td>
<td>Yes</td>
<td>No</td>
<td>Investors being clients of ABN AMRO Bank or ABN AMRO Group affiliated companies and authorized investors</td>
<td>EUR 5,000</td>
</tr>
<tr>
<td>Class F</td>
<td>CAP</td>
<td>LU1329511528</td>
<td>Yes</td>
<td>No</td>
<td>Investors being clients of the Discretionary Portfolio Management of Banque Neuflize OBC and authorized investors</td>
<td>EUR 100</td>
</tr>
</tbody>
</table>

(1) At the discretion of the Board of Directors.
**Fees and Costs**

*Maximum recurring fees and costs payable by the sub-fund*

<table>
<thead>
<tr>
<th>Category</th>
<th>Management fee</th>
<th>Performance fee</th>
<th>Other fees</th>
<th>Taxe d’abonnement⁽¹⁾</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>0.85%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class C</td>
<td>0.50%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class F</td>
<td>0.85%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
</tbody>
</table>

⁽¹⁾ In addition, the Company may be subject to foreign UCI's tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.

*Maximum non-recurring fees and costs payable by the investor to the placing agents*

<table>
<thead>
<tr>
<th>Category</th>
<th>Subscription Fee</th>
<th>Conversion Fee⁽¹⁾</th>
<th>Redemption Fee</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class C</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class F</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
</tbody>
</table>

⁽¹⁾ In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable.

**Additional information**

**Accounting and reference currency:**

EUR

**Net Asset Value (NAV):**

EUR

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company’s registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site www.abnamroinvestmentsolutions.com.

**Terms of subscription / conversion / redemption:**

Subscription, redemption and conversion orders will be processed at an unknown net asset value in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

<table>
<thead>
<tr>
<th>Centralisation of orders</th>
<th>Orders Trade Date</th>
<th>NAV calculation and publication date</th>
<th>Orders Settlement Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>10:00 CET on the NAV Valuation Day (D)</td>
<td>Valuation Day (D)</td>
<td>Day after the Valuation Day (D+1)</td>
<td>Maximum three bank business days after the Valuation Day (D+3)⁽¹⁾</td>
</tr>
</tbody>
</table>

⁽¹⁾ If the settlement day is a currency holiday, the settlement will occur the following business day.

**Listing:**

None

**Launch date:**

This sub-fund was launched in the “Class C-EUR” on 25 May 2016. The “Class A” and “Class F” will be launched at a date yet to be determined by the Board of Directors. Investors should check the launch date of this sub-fund before subscribing.

**Historical information:**

None

**Taxation:**

Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.
**ABN AMRO Multi-Manager Funds Numeric Emerging Market Equities**
short-named ABN AMRO Numeric Emerging Market Equities

**Investment objective**
To provide long-term capital growth

**Investment policy**
The sub-fund aims to achieve long term capital growth.
The sub-fund invests predominantly in transferable equity securities such as equities, other equity shares such as co-operative shares or warrants on transferable equity securities issued by companies which are domiciled in or exercise the predominant part of their economic activity in the Emerging Markets.
The minimum asset allocation in such securities on a consolidated basis (direct and indirect investments through the use of derivative instruments) will be of 60% of the sub-fund's net assets (after deduction of the sub-fund's cash).
The sub-fund may also hold on an ancillary basis cash and cash equivalents including certificates of deposit and short-term deposits.
The sub-fund may invest for maximum 10% of its net assets in funds that have been selected in accordance with a number of qualitative and quantitative criteria.
Investments in debt securities will not exceed 15% of its net assets.
The sub-fund may invest in financial derivative instruments for exposure and hedging purposes.

**External Investment manager**
Numeric Investors LLC.

**Risk profile**
Specific sub-fund risks:
- Operational and Custody Risk
- Emerging Market Risk
- Small Cap, Specialised or Restricted Sectors Risk
- Warrant Risk

For overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

**Investor type profile**
Sub-fund shares are available to both retail investors and institutional investors whom are seeking for the investment objective. Institutional investors are eligible for a special share category when their investments exceed a predetermined threshold.

**Share Categories**

<table>
<thead>
<tr>
<th>Category</th>
<th>Class</th>
<th>ISIN code</th>
<th>Registered</th>
<th>Dividend</th>
<th>Investors</th>
<th>Minimum Holding</th>
<th>Minimum Holding(1)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>CAP</td>
<td>LU1165277820 &quot;Class A-EUR&quot;</td>
<td>Yes</td>
<td>No</td>
<td>All</td>
<td>EUR 100</td>
<td>USD 100</td>
</tr>
<tr>
<td></td>
<td></td>
<td>LU1165278125 &quot;Class A-USD&quot;</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Class C</td>
<td>CAP</td>
<td>LU1165276838 &quot;Class C-EUR&quot;</td>
<td>Yes</td>
<td>No</td>
<td>Investors being clients of ABN AMRO Bank or ABN AMRO Group affiliated companies and authorized investors</td>
<td>EUR 5,000</td>
<td>USD 5,000</td>
</tr>
<tr>
<td></td>
<td></td>
<td>LU1165278802 &quot;Class C-USD&quot;</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Class D</td>
<td>CAP</td>
<td>LU1406019189</td>
<td>Yes</td>
<td>No</td>
<td>Investors being clients of Bethmann Bank and authorised investors</td>
<td>EUR 5,000</td>
<td></td>
</tr>
<tr>
<td>Class F</td>
<td>CAP</td>
<td>LU1329509621</td>
<td>Yes</td>
<td>No</td>
<td>Investors being clients of the Discretionary Portfolio Management of Banque Neuflize OBC and authorized investors</td>
<td>EUR 100</td>
<td></td>
</tr>
<tr>
<td>Class I</td>
<td>CAP</td>
<td>LU1181319671 &quot;Class I-EUR&quot;</td>
<td>Yes</td>
<td>No</td>
<td>Institutional Investors, Managers, UCIs</td>
<td>EUR 1 million</td>
<td>USD 1 million</td>
</tr>
<tr>
<td></td>
<td></td>
<td>LU1181318780 &quot;Class I-USD&quot;</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

(1) At the discretion of the Board of Directors.
ABN AMRO Multi-Manager Funds Numeric Emerging Market Equities
short-named ABN AMRO Numeric Emerging Market Equities

**Fees and Costs**

Maximum recurring fees and costs payable by the sub-fund

<table>
<thead>
<tr>
<th>Category</th>
<th>Management fee</th>
<th>Performance fee</th>
<th>Other fees</th>
<th>Taxe d’abonnement⁽¹⁾</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>2.00%</td>
<td>-</td>
<td>0.25%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class C</td>
<td>1.10%</td>
<td>-</td>
<td>0.25%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class D</td>
<td>1.10%</td>
<td>-</td>
<td>0.25%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class F</td>
<td>2.00%</td>
<td>-</td>
<td>0.25%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class I</td>
<td>1.00%</td>
<td>-</td>
<td>0.25%</td>
<td>0.01%</td>
</tr>
</tbody>
</table>

⁽¹⁾ In addition, the Company may be subject to foreign UCI’s tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.

Maximum non-recurring fees and costs payable by the investor to the placing agents

<table>
<thead>
<tr>
<th>Category</th>
<th>Subscription Fee</th>
<th>Conversion Fee⁽¹⁾</th>
<th>Redemption Fee</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class C</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class D</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class F</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class I</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

⁽¹⁾ In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable.

**Additional information**

**Accounting and reference currency:**
USD, currency of expression of the sub-fund.
EUR, reference currency of the “Class A-EUR”, “Class C-EUR”, “Class D”, “Class F” and “Class I-EUR” categories.

**Net Asset Value (NAV):**
USD in the “Class A-USD”, “Class C-USD” and “Class I-USD” categories.

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company’s registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site www.abnamroinvestmentsolutions.com.

**Terms of subscription / conversion / redemption:**
Subscription, redemption and conversion orders will be processed at an unknown net asset value in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

<table>
<thead>
<tr>
<th>Centralisation of orders</th>
<th>Orders Trade Date</th>
<th>NAV calculation and publication date</th>
<th>Orders Settlement Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>16:00 CET on the day preceding the NAV Valuation Day (D-1)</td>
<td>Valuation Day (D)</td>
<td>Day after the Valuation Day (D+1)</td>
<td>Maximum three bank business days after the Valuation Day (D+3)⁽¹⁾</td>
</tr>
</tbody>
</table>

⁽¹⁾ If the settlement day is a currency holiday, the settlement will occur the following business day.

**Listing:**
None

**Launch date:**
This sub-fund was launched in the “Class A”, “Class C” and “Class I” on 1 April 2015.
The “Class F” was launched on 21 March 2016.
The “Class D” will be launched at a date yet to be determined by the Board of Directors. Investors should check the launch date of this share class before subscribing.

**Historical information:**
None

**Taxation:**
Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investments.
**Investment objective**
To provide long-term capital appreciation.

**Investment policy**
The sub-fund targets long-term capital growth.

The sub-fund invests predominantly in transferable equity securities such as equities, other equity shares such as cooperative shares and participation certificates issued by, or warrants on transferable equity securities of, companies which are domiciled in or exercise the predominant part of their economic activity in North America.

Selection of investments will rely on a combination of financial criteria, as well as Environmental, Social & Governance criteria.

The minimum asset allocation in such securities on a consolidated basis (direct and indirect investments) will be of 60% of the sub-fund’s net assets (after deduction of the sub-fund’s cash).

The sub-fund may also hold on an ancillary basis cash and cash equivalents including certificates of deposit and short-term deposits.

The sub-fund may invest for maximum 10% of its net assets in funds that have been selected in accordance with a number of qualitative and quantitative criteria. The qualitative analysis assesses the stability and strength of External Investment manager, as well as their investment process and philosophy. The quantitative selection process aims to select only those External Investment managers with proven risk-adjusted performance.

Investments in debt securities will not exceed 15% of its net assets.

The sub-fund may not invest in defaulted assets and/or distressed assets.

The sub-fund may invest up to 10% of its net assets in derivative instruments and other financial instruments as described in Appendix 2 of the full prospectus for investment, efficient portfolio management or hedging purposes.

**External Investment manager**
Parnassus Investments.

**Risk profile**
Specific sub-fund risks:
- Warrant Risk
- Derivatives Risk

For overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

**Investor type profile**
Sub-fund shares are available to both retail and institutional investors who are seeking for the investment objective.

**Share Categories**

<table>
<thead>
<tr>
<th>Category</th>
<th>Class</th>
<th>ISIN Code</th>
<th>Registered</th>
<th>Dividend</th>
<th>Investors</th>
<th>Minimum Holding(1)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>CAP</td>
<td>LU1481505755 &quot;Class A-EUR&quot;&lt;br&gt;LU1481505672 &quot;Class A-USD&quot;</td>
<td>Yes</td>
<td>No</td>
<td>All</td>
<td>EUR 100&lt;br&gt;USD 100</td>
</tr>
<tr>
<td>Class C</td>
<td>CAP</td>
<td>LU1481505839</td>
<td>Yes</td>
<td>No</td>
<td>Investors being clients of ABN AMRO Bank or ABN AMRO Group affiliated companies and authorized investors</td>
<td>EUR 5,000</td>
</tr>
<tr>
<td>Class F</td>
<td>CAP</td>
<td>LU1481505912</td>
<td>Yes</td>
<td>No</td>
<td>Investors being clients of the Discretionary Portfolio Management of Banque Neuflize OBC and authorized investors</td>
<td>EUR 100</td>
</tr>
<tr>
<td>Class I</td>
<td>CAP</td>
<td>LU1481506050</td>
<td>Yes</td>
<td>No</td>
<td>Institutional Investors, Managers, UCIs</td>
<td>USD 1 million</td>
</tr>
</tbody>
</table>

(1) At the discretion of the Board of Directors.
Fees and Costs

Maximum recurring fees and costs payable by the sub-fund

<table>
<thead>
<tr>
<th>Category</th>
<th>Management Fee</th>
<th>Performance Fee</th>
<th>Other Fees</th>
<th>Taxe d'abonnement(1)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>1.50%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class C</td>
<td>0.85%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class F</td>
<td>1.50%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class I</td>
<td>0.75%</td>
<td>-</td>
<td>0.15%</td>
<td>0.01%</td>
</tr>
</tbody>
</table>

(1) In addition, the Company may be subject to foreign UCI's tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.

Maximum non-recurring fees and costs payable by the investor to the placing agents

<table>
<thead>
<tr>
<th>Category</th>
<th>Subscription Fee</th>
<th>Conversion Fee(1)</th>
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</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class C</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class F</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class I</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

(1) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable.

Additional information

Accounting and reference currency:
USD, currency of expression of the sub-fund.
EUR, reference currency of the “Class A-EUR, “Class F” and “Class C” categories.

Net Asset Value (NAV):
USD in the “Class A-USD” and “Class I” categories.
EUR in the “Class A-EUR”, “Class F” and “Class C” categories.

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

In the “Class A-EUR”, “Class F” and “Class C” categories it is calculated in EUR.

It is available at the Company’s registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site www.abnamroinvestmentsolutions.com.

Terms of subscription / conversion / redemption:
Subscription, redemption and conversion orders will be processed at an unknown net asset value in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

Centralisation of orders

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<tr>
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<th>NAV calculation and publication date</th>
<th>Orders Settlement Date</th>
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<tbody>
<tr>
<td>13:00 CET on the NAV Valuation Day (D)</td>
<td>Day after the Valuation Day (D+1)</td>
<td>Maximum three bank business days after the Valuation Day (D+3)(1)</td>
</tr>
</tbody>
</table>

(1) If the settlement day is a currency holiday, the settlement will occur the following business day.

Listing:
None

Launch date:
The sub-fund will be launched at a date yet to be determined by the Board of Directors. Investors should check the launch date of this sub-fund before subscribing.

Historical information:
None

Taxation:
Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.
**Investment objective**
To provide long-term capital appreciation.

**Investment policy**
The sub-fund targets long-term capital growth.

The sub-fund invests predominantly in transferable equity securities such as equities, other equity shares such as co-operative shares and participation certificates issued by, or warrants on transferable equity securities of, companies which are domiciled in or exercise the predominant part of their economic activity in countries of the European Economic Area.

The minimum asset allocation in such securities on a consolidated basis (direct and indirect investments) will be of 60% of the sub-fund's net assets (after deduction of the sub-fund's cash). Moreover, the minimum ownership of equities in companies established in countries of the European Economic Area having concluded a tax agreement with France including a clause on administrative cooperation for combating fraud and tax evasion will be at least 75% of the sub-fund's net assets.

The sub-fund may also hold on an ancillary basis cash and cash equivalents including certificates of deposit and short-term deposits.

The sub-fund may invest for maximum 10% of its net assets in funds that have been selected in accordance with a number of qualitative and quantitative criteria. The qualitative analysis assesses the stability and strength of External Investment manager, as well as their investment process and philosophy. The quantitative selection process aims to select only those External Investment managers with proven risk-adjusted performance.

Investments in debt securities will not exceed 15% of its net assets.

**External Investment manager**
Pzena Investment Management, LLC.

**Risk profile**
Specific sub-fund risks:
- Operational and Custody Risk
- Emerging Market Risk
- Small Cap. Specialised or Restricted Sectors Risk
- Warrant Risk

For overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

**Investor type profile**
Sub-fund shares are available to both retail investors and institutional investors whom are seeking for the investment objective. Institutional investors are eligible for a special share category when their investments exceed a predetermined threshold.
### Share Categories

<table>
<thead>
<tr>
<th>Category</th>
<th>Class</th>
<th>ISIN code</th>
<th>Registered</th>
<th>Dividend</th>
<th>Investors</th>
<th>Minimum Holding(1)</th>
</tr>
</thead>
</table>
| Class A  | CAP   | LU0849850408 “Class A-EUR” | Yes | No | All | EUR 100  
GBP 100 |
| Neuflize Europe Value A | CAP | LU0949827231 | Yes | No | Investors being clients of Banque Neuflize OBC or its affiliated companies and authorized investors | EUR 100 |
| Class C  | CAP   | LU0849850580 | Yes | No | Investors being clients of ABN AMRO Bank or ABN AMRO Group affiliated companies and authorized investors | EUR 5,000 |
| Class D  | CAP   | LU1406019262 | Yes | No | Investors being clients of Bethmann Bank and authorised investors | EUR 5,000 |
| Class F  | CAP   | LU1329507419 | Yes | No | Investors being clients of the Discretionary Portfolio Management of Banque Neuflize OBC and authorized investors | EUR 100  
GBP 100 |
| Class I  | CAP   | LU0949827314 “Class I-EUR”  
LU1313464924 “Class I-GBP” | Yes | No | Institutional Investors, Managers and UCIs | EUR 1 million  
GBP 1 million |

(1) At the discretion of the Board of Directors.

### Fees and Costs

#### Maximum recurring fees and costs payable by the sub-fund

<table>
<thead>
<tr>
<th>Category</th>
<th>Management fee</th>
<th>Performance fee</th>
<th>Other fees</th>
<th>Taxe d’abonnement(1)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>1.50%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Neuflize Europe Value A</td>
<td>1.50%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class C</td>
<td>0.85%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class D</td>
<td>0.85%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class F</td>
<td>1.50%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class I</td>
<td>0.75%</td>
<td>-</td>
<td>0.15%</td>
<td>0.01%</td>
</tr>
</tbody>
</table>

(1) In addition, the Company may be subject to foreign UCI’s tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.

#### Maximum non-recurring fees and costs payable by the investor to the placing agents

<table>
<thead>
<tr>
<th>Category</th>
<th>Subscription Fee</th>
<th>Conversion Fee(1)</th>
<th>Redemption Fee</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Neuflize Europe Value A</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class C</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class D</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class F</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class I</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

(1) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable.

### Additional information

#### Accounting and reference currency:


GBP, reference currency of the “Class A-GBP” and “Class I-GBP” categories.
Net Asset Value (NAV):
GBP in the “Class A-GBP” and “Class I-GBP” categories.

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company's registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site www.abnamroinvestmentsolutions.com.

Terms of subscription / conversion / redemption:
Subscription, redemption and conversion orders will be processed at an unknown net asset value in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

<table>
<thead>
<tr>
<th>Centralisation of orders</th>
<th>Orders Trade Date</th>
<th>NAV calculation and publication date</th>
<th>Orders Settlement Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>10:00 CET on the NAV Valuation Day (D)</td>
<td>Valuation Day (D)</td>
<td>Day after the Valuation Day (D+1)</td>
<td>Maximum three bank business days after the Valuation Day (D+3)(1)</td>
</tr>
</tbody>
</table>

(1) If the settlement day is a currency holiday, the settlement will occur the following business day.

Listing:
None

Launch date:
This sub-fund was launched in the “Class A” and “Class C” on 4 April 2013.
The “Neuflize Europe Value A” and “Class I” were launched on 23 July 2013.
The “Class F” was launched on 21 March 2016.
The “Class A-GBP”, “Class D” and “Class I-GBP” will be launched at a date yet to be determined by the Board of Directors. Investors should check the launch date of these share classes before subscribing.

Historical information:
None

Taxation:
Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.
Investment objective
To provide long-term capital appreciation

Investment policy
The sub-fund targets long-term capital growth.

The sub-fund invests predominantly in transferable equity securities such as equities, other equity shares such as co-operative shares and participation certificates issued by, or warrants on transferable equity securities of, companies which are domiciled in or exercise the predominant part of their economic activity in North America.

The minimum asset allocation in such securities on a consolidated basis (direct and indirect investments) will be of 60% of the sub-fund’s net assets (after deduction of the sub-fund’s cash).

The sub-fund may also hold on an ancillary basis cash and cash equivalents including certificates of deposit and short-term deposits.

The sub-fund may invest for maximum 10% of its net assets in funds that have been selected in accordance with a number of qualitative and quantitative criteria. The qualitative analysis assesses the stability and strength of External Investment manager, as well as their investment process and philosophy. The quantitative selection process aims to select only those External Investment managers with proven risk-adjusted performance.

Investments in debt securities will not exceed 15% of its net assets.

External Investment manager
Pzena Investment Management, LLC.

Risk profile
Specific sub-fund risks:
- Warrant Risk

For overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

Investor type profile
Sub-fund shares are available to both retail investors and institutional investors whom are seeking for the investment objective. Institutional investors are eligible for a special share category when their investments exceed a predetermined threshold.

Share Categories

<table>
<thead>
<tr>
<th>Category</th>
<th>Class</th>
<th>ISIN code</th>
<th>Registered</th>
<th>Dividend</th>
<th>Investors</th>
<th>Minimum Holding(1)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>CAP</td>
<td>LU0979881538</td>
<td>Yes</td>
<td>No</td>
<td>All</td>
<td>EUR 100 USD 100</td>
</tr>
<tr>
<td></td>
<td></td>
<td>“Class A-EUR”</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>LU0979881611</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>“Class A-USD”</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Class C</td>
<td>CAP</td>
<td>LU0979881702</td>
<td>Yes</td>
<td>No</td>
<td>Investors being clients of ABN AMRO Bank or ABN AMRO Group affiliated companies and authorized investors</td>
<td>EUR 5,000</td>
</tr>
<tr>
<td>Class D</td>
<td>CAP</td>
<td>LU1406019346</td>
<td>Yes</td>
<td>No</td>
<td>Investors being clients of Bethmann Bank and authorised investors</td>
<td>EUR 5,000</td>
</tr>
<tr>
<td>Class F</td>
<td>CAP</td>
<td>LU1329508573</td>
<td>Yes</td>
<td>No</td>
<td>Investors being clients of the Discretionary Portfolio Management of Banque Neuflize OBC and authorized investors</td>
<td>EUR 100</td>
</tr>
<tr>
<td>Class I</td>
<td>CAP</td>
<td>LU0979881884</td>
<td>Yes</td>
<td>No</td>
<td>Institutional Investors, Managers, UCIs</td>
<td>USD 1 million</td>
</tr>
</tbody>
</table>

(1) At the discretion of the Board of Directors.
### Fees and Costs

**Maximum recurring fees and costs payable by the sub-fund**

<table>
<thead>
<tr>
<th>Category</th>
<th>Management fee</th>
<th>Performance fee</th>
<th>Other fees</th>
<th>Taxe d’abonnement(1)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A-EUR</td>
<td>1.50%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class A-USD</td>
<td>1.50%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class C</td>
<td>0.85%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class D</td>
<td>0.85%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class F</td>
<td>1.50%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class I</td>
<td>0.75%</td>
<td>-</td>
<td>0.15%</td>
<td>0.01%</td>
</tr>
</tbody>
</table>

(1) In addition, the Company may be subject to foreign UCI’s tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.

**Maximum non-recurring fees and costs payable by the investor to the placing agents**

<table>
<thead>
<tr>
<th>Category</th>
<th>Subscription Fee</th>
<th>Conversion Fee(1)</th>
<th>Redemption Fee</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class C</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class D</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class F</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class I</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

(1) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable

### Additional information

#### Accounting and reference currency:

USD, currency of expression of the sub-fund

EUR, reference currency of the "Class A-EUR", “Class D”, “Class F” and “Class C” categories

#### Net Asset Value (NAV):

USD in the “Class A-USD” and “Class I” categories.

EUR in the “Class A-EUR”, “Class D”, “Class F” and “Class C” categories.

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company’s registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site www.abnamroinvestmentsolutions.com.

#### Terms of subscription / conversion / redemption:

Subscription, redemption and conversion orders will be processed at an unknown net asset value in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

**Centralisation of orders**

<table>
<thead>
<tr>
<th>Orders Trade Date</th>
<th>NAV calculation and publication date</th>
<th>Orders Settlement Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>Valuation Day (D)</td>
<td>Day after the Valuation Day (D+1)</td>
<td>Maximum three bank business days after the Valuation Day (D+3)(1)</td>
</tr>
</tbody>
</table>

(1) If the settlement day is a currency holiday, the settlement will occur the following business day.

#### Listing:

None

#### Launch date:

This sub-fund was launched in the “Class A-EUR” and “Class C” on 5 December 2013. The “Class F” was launched on 21 March 2016.

The “Class A-USD”, “Class D” and “Class I” will be launched at a date yet to be determined by the Board of Directors.

Investors should check the launch date of these share classes before subscribing.

#### Historical information:

None

#### Taxation:

Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.
**Investment objective**

To provide medium term capital growth.

**Investment policy**

The sub-fund targets medium-term capital growth.

The sub-fund invests predominantly in euro denominated investment grade corporate bonds and other fixed and floating rate securities. The sub-fund may also make use of a variety of instruments / strategies in order to achieve the sub-fund's objective including, but not limited to, forward rate notes, forward foreign exchange contracts (including non-deliverable forwards), interest rate futures, bond futures and OTC swaps such as interest rate swaps and credit default swaps.

The minimum asset allocation in such securities on a consolidated basis (direct and indirect investments) will be of 60% of the sub-fund's net assets (after deduction of the sub-fund's cash).

The sub-fund will respect within the remaining 40% of its total net assets and on a consolidated basis all the following limitations for investments in the below securities/instruments:

(i) a maximum of 25% of the total net assets of the sub-fund may be invested in convertible bonds and other equity-linked debt securities;

(ii) a maximum of one third of the total net assets of the sub-fund may be invested in money market instruments, including, but not limited to, cash and cash equivalents including certificates of deposit and short-term deposits;

(iii) a maximum of 10% of the total net assets of the sub-fund may be invested in transferable equity securities.

(iv) a maximum 10% of its net assets in funds that have been selected in accordance with a number of qualitative and quantitative criteria. The qualitative analysis assesses the stability and strength of External Investment manager, as well as their investment process and philosophy. The quantitative selection process aims to select only those External Investment managers with proven risk-adjusted performance.

The sub-fund may seek to minimise the exposure to currency fluctuations by the use of currency hedging and other financial instruments as described in Appendix 2 of the full prospectus.

**External Investment manager**

Schroder Investment Management Ltd.

**Risk Profile**

**Specific sub-fund risks:**

- Counterparty Risk
- Derivatives Risk

For overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

**Investor type profile**

Sub-fund shares are available to both retail investors and institutional investors whom are seeking for the investment objective. Institutional investors are eligible for a special share category when their investments exceed a predetermined threshold.
## Share Categories

<table>
<thead>
<tr>
<th>Category</th>
<th>Class</th>
<th>ISIN code</th>
<th>Registered</th>
<th>Dividend</th>
<th>Investors</th>
<th>Minimum Holding&lt;sup&gt;(1)&lt;/sup&gt;</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>CAP</td>
<td>LU0979879557</td>
<td>Yes</td>
<td>No</td>
<td>All</td>
<td>EUR 100</td>
</tr>
<tr>
<td>Class AH DUR</td>
<td>CAP</td>
<td>LU1253567454</td>
<td>Yes</td>
<td>No</td>
<td>All</td>
<td>EUR 100</td>
</tr>
<tr>
<td>Neuflize Euro Corporate A</td>
<td>CAP</td>
<td>LU0979879805</td>
<td>Yes</td>
<td>No</td>
<td>Investors being clients of Banque Neuflize OBC or its affiliated companies and authorized investors</td>
<td>EUR 100</td>
</tr>
<tr>
<td>Class C</td>
<td>CAP</td>
<td>LU0979879631</td>
<td>Yes</td>
<td>No</td>
<td>Investors being clients of ABN AMRO Bank or ABN AMRO Group affiliated companies and authorized investors</td>
<td>EUR 5,000</td>
</tr>
<tr>
<td>Class CH DUR</td>
<td>CAP</td>
<td>LU0979879714</td>
<td>Yes</td>
<td>No</td>
<td>Investors being clients of the Discretionary Portfolio Management of Banque Neuflize OBC and authorized investors</td>
<td>EUR 5,000</td>
</tr>
<tr>
<td>Class F</td>
<td>CAP</td>
<td>LU1329508490</td>
<td>Yes</td>
<td>No</td>
<td>Investors being clients of the Discretionary Portfolio Management of Banque Neuflize OBC and authorized investors</td>
<td>EUR 100</td>
</tr>
<tr>
<td>Class I</td>
<td>CAP</td>
<td>LU0979879987</td>
<td>Yes</td>
<td>No</td>
<td>Institutional Investors, Managers, UCIs</td>
<td>EUR 1 million</td>
</tr>
</tbody>
</table>

<sup>(1)</sup> At the discretion of the Board of Directors.

## Fees and Costs

### Maximum recurring fees and costs payable by the sub-fund

<table>
<thead>
<tr>
<th>Category</th>
<th>Management fee&lt;sup&gt;(1)&lt;/sup&gt;</th>
<th>Performance fee</th>
<th>Other fees</th>
<th>Taxe d’abonnement&lt;sup&gt;(2)&lt;/sup&gt;</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>1.00%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class AH DUR</td>
<td>1.00%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Neuflize Euro Corporate A</td>
<td>1.00%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class C</td>
<td>0.50%</td>
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<td>0.05%</td>
</tr>
<tr>
<td>Class F</td>
<td>1.00%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class I</td>
<td>0.50%</td>
<td>-</td>
<td>0.15%</td>
<td>0.01%</td>
</tr>
</tbody>
</table>

<sup>(1)</sup> To the extent that the Company invests in UCITS and other UCIs of the same promoter, none of the Company’s sub-funds will be charged double Management Fees.

<sup>(2)</sup> In addition, the Company may be subject to foreign UCIs tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.

### Maximum non-recurring fees and costs payable by the investor to the placing agents

<table>
<thead>
<tr>
<th>Category</th>
<th>Subscription Fee&lt;sup&gt;(2)&lt;/sup&gt;</th>
<th>Conversion Fee&lt;sup&gt;(1)&lt;/sup&gt;</th>
<th>Redemption Fee&lt;sup&gt;(2)&lt;/sup&gt;</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class AH DUR</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Neuflize Euro Corporate A</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class C</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class CH DUR</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class F</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class I</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

<sup>(1)</sup> In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable

<sup>(2)</sup> Following to the introduction of the anti-dilution levy mechanism, an additional charge on subscription and redemption set at maximum 0.25% will be payable by the investor to the sub-fund.
Additional information

Accounting and reference currency:

EUR

Net Asset Value (NAV):

EUR

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company's registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site www.abnamroinvestmentsolutions.com.

Terms of subscription / conversion / redemption:

Subscription, redemption and conversion orders will be processed at an unknown net asset value in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

<table>
<thead>
<tr>
<th>Centralisation of orders</th>
<th>Orders Trade Date</th>
<th>NAV calculation and publication date</th>
<th>Orders Settlement Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>10:00 CET on the NAV Valuation Day (D)</td>
<td>Valuation Day (D)</td>
<td>Day after the Valuation Day (D+1)</td>
<td>Maximum three bank business days after the Valuation Day (D+3)&lt;sup&gt;(1)&lt;/sup&gt;</td>
</tr>
</tbody>
</table>

<sup>(1)</sup> If the settlement day is a currency holiday, the settlement will occur the following business day.

Listing:

None

Launch date:

This sub-fund was launched in the “Class A”, “Class C” and “Neuflize Euro Corporate A” on 5 December 2013.

The “Class CH DUR” was launched on 1 April 2015. The “Class F” was launched on 21 March 2016.

The “Class AH DUR” and “Class I” will be launched at a date yet to be determined by the Board of Directors. Investors should check the launch date of these share classes before subscribing.

Historical information:

None

Taxation:

Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.
**Investment objective**
To provide long-term capital appreciation.

**Investment policy**
The sub-fund targets long-term capital growth.
The sub-fund invests predominantly in transferable equity securities such as equities, other equity shares such as cooperative shares and participation certificates issued by, or warrants on transferable equity securities of, companies which are domiciled in or exercise the predominant part of their economic activity in North America.
The minimum asset allocation in such securities on a consolidated basis (direct and indirect investments) will be of 60% of the sub-fund’s net assets (after deduction of the sub-fund’s cash).
The sub-fund may also hold on an ancillary basis cash and cash equivalents including certificates of deposit and short-term deposits.
The sub-fund may invest for maximum 10% of its net assets in funds that have been selected in accordance with a number of qualitative and quantitative criteria. The qualitative analysis assesses the stability and strength of External Investment manager, as well as their investment process and philosophy. The quantitative selection process aims to select only those External Investment managers with proven risk-adjusted performance.
Investments in debt securities will not exceed 15% of its net assets.

**External Investment manager**
TCW Investment Management Company.

**Risk profile**
Specific sub-fund risks:
- Warrant Risk

For overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

**Investor type profile**
Sub-fund shares are available to both retail investors and institutional investors whom are seeking for the investment objective. Institutional investors are eligible for a special share category when their investments exceed a predetermined threshold.

**Share Categories**

<table>
<thead>
<tr>
<th>Category</th>
<th>Class</th>
<th>ISIN code</th>
<th>Registered</th>
<th>Dividend</th>
<th>Investors</th>
<th>Minimum Holding(1)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>CAP</td>
<td>LU0851651272</td>
<td>Yes</td>
<td>No</td>
<td>All</td>
<td>EUR 100 USD 100</td>
</tr>
<tr>
<td></td>
<td></td>
<td>&quot;Class A-EUR&quot;</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>LU0851650977</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>&quot;Class A-USD&quot;</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Class C</td>
<td>CAP</td>
<td>LU0851651785</td>
<td>Yes</td>
<td>No</td>
<td>Investors being clients of ABN AMRO Bank or ABN AMRO Group affiliated companies and authorized investors</td>
<td>EUR 5,000</td>
</tr>
<tr>
<td>Class F</td>
<td>CAP</td>
<td>LU1329508144</td>
<td>Yes</td>
<td>No</td>
<td>Investors being clients of the Discretionary Portfolio Management of Banque Neuflize OBC and authorized investors</td>
<td>EUR 100</td>
</tr>
<tr>
<td>Class I</td>
<td>CAP</td>
<td>LU0851652676</td>
<td>Yes</td>
<td>No</td>
<td>Institutional Investors, Managers, UCIs</td>
<td>USD 1 million</td>
</tr>
</tbody>
</table>

(1) At the discretion of the Board of Directors.
**Fees and Costs**

**Maximum recurring fees and costs payable by the sub-fund**

<table>
<thead>
<tr>
<th>Category</th>
<th>Management fee</th>
<th>Performance fee</th>
<th>Other fees</th>
<th>Taxe d’abonnement⁽¹⁾</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>1.50%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class C</td>
<td>0.85%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class F</td>
<td>1.50%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class I</td>
<td>0.75%</td>
<td>-</td>
<td>0.15%</td>
<td>0.01%</td>
</tr>
</tbody>
</table>

⁽¹⁾ In addition, the Company may be subject to foreign UCI’s tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.

**Maximum non-recurring fees and costs payable by the investor to the placing agents**

<table>
<thead>
<tr>
<th>Category</th>
<th>Subscription Fee</th>
<th>Conversion Fee⁽¹⁾</th>
<th>Redemption Fee</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class C</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class F</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class I</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

⁽¹⁾ In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable

**Additional information**

**Accounting and reference currency:**
USD, currency of expression of the sub-fund.
EUR, reference currency of the “Class A-EUR”, “Class F” and “Class C” categories.

**Net Asset Value (NAV):**
USD in the “Class A-USD” and “Class I” categories.
EUR in the “Class A-EUR”, “Class F” and “Class C” categories.

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company’s registered office, from local agents, and in any newspapers designated by the Board of Directors and the website www.abnamroinvestmentsolutions.com.

**Terms of subscription / conversion / redemption:**
Subscription, redemption and conversion orders will be processed at an unknown net asset value in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

<table>
<thead>
<tr>
<th>Centralisation of orders</th>
<th>Orders Trade Date</th>
<th>NAV calculation and publication date</th>
<th>Orders Settlement Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>13:00 CET on the NAV Valuation Day (D)</td>
<td>Valuation Day (D)</td>
<td>Day after the Valuation Day (D+1)</td>
<td>Maximum three bank business days after the Valuation Day (D+3)⁽¹⁾</td>
</tr>
</tbody>
</table>

⁽¹⁾ If the settlement day is a currency holiday, the settlement will occur the following business day.

**Listing:**
None

**Launch date:**
This sub-fund was launched in the “Class A-EUR” and “Class C” on 4 April 2013.
The “Class A-USD” was launched on 19 November 2015. The “Class F” was launched on 21 March 2016.
The “Class I” will be launched at a date yet to be determined by the Board of Directors. Investors should check the launch date of these share classes before subscribing.

**Historical information:**
None

**Taxation:**
Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.
**Investment objective**

To provide medium-term capital appreciation

**Investment policy**

The sub-fund targets medium-term capital growth by seeking an absolute risk-adjusted performance.

The investment policy of the sub-fund consists in the active discretionary management of long and short positions on shares of companies listed in Europe by applying a “long/short equity” strategy.

Long positions are implemented either through direct investment in equity shares or through the use of OTC financial derivative instruments, such as equity swaps and Contracts for Differences (CFDs), or listed financial derivative instruments, such as futures and options (potentially on indices). Short positions are implemented by way of OTC financial derivative instruments, such as performance swaps, equity basket swaps and CFDs, or listed financial derivative instruments, such as futures and options (potentially on indices).

The sub-fund’s portfolio is composed of ‘core positions’, namely conviction positions which result from the fundamental research conducted by the External Investment manager and have a long-term investment horizon, as well as ‘tactical positions’, which are believed to generate returns over a shorter period of time.

The sub-fund invests directly in shares of listed companies of all capitalisations on European as well as non-European markets (including emerging countries) by investing 75% to 100% of its net assets. The targeted maximum annualised volatility of the sub-fund over the long term is 10%.

The minimum ownership of equity shares in companies domiciled or exercising the predominant part of their economic activity in countries of the European Economic Area having concluded a tax agreement with France including a clause on administrative cooperation for combatting fraud and tax evasion will be at least 75% of the sub-fund’s net assets.

The total equity exposure of the sub-fund will amount to maximum 200% of its net assets and to minimum:

- 80% total equity exposure to the European equity markets;
- 50% total equity exposure to companies of large capitalisation (over EUR 4 billion).

The total equity exposure is the sum - in absolute terms - of long and short positions, excluding long and short positions on the same security. Long and short positions on the same securities and for the same quantity will therefore be fully netted.

The net equity exposure of the sub-fund will be between -10% and +40% of its net assets, meaning the difference between long and short positions, taking into account the total of direct investments and investments via financial derivative instruments.

Moreover, the sub-fund may invest in debt instruments (such as fixed rate, floating rate and indexed bonds) and money market instruments by investing between 0% and 25% of its net assets.

The sub-fund may also invest in French or European UCITS and AIFs up to 10% of its net assets. The funds are selected in accordance with a number of qualitative and quantitative criteria. The qualitative analysis assesses the stability and strength of the External Investment manager, as well as their investment process and philosophy. The quantitative selection process aims to select only those External Investment managers with proven risk-adjusted performance.

The sub-fund may hold cash on an ancillary basis up to 20% of its net assets. The sub-fund may borrow cash up to 10% of its net assets.

In addition, the sub-fund may invest in currency financial derivative instruments for hedging purposes as well as in interest rate financial derivative instruments for exposure and hedging purposes.

Finally, the sub-fund may not engage in securities lending and securities borrowing transactions as well as in repurchase and reverse repurchase agreement transactions.

**External Investment manager**

Verrazzano Capital SAS.
Risk profile

Specific sub-fund risks:
- Risk linked to Equity Markets
- Derivatives Risk
- Counterparty Risk
- Credit Risk
- Interest Rate Risk
- Currency Exchange Risk
- Emerging Market Risk

For overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

OTC Derivative Instruments:

For the purpose of implementing the investment objective and policy above, the sub-fund may enter into equity swaps and/or Contracts for Differences (CFDs) transactions to the maximum extent allowed by, and within the limits set forth in, the applicable Luxembourg regulations. Such contracts should be considered as financial derivative instruments having similar characteristics to Total Return Swaps (TRS).

The sub-fund enters into such OTC derivative instrument transactions with a limited number of identified counterparties, which may trigger counterparty risks. The sub-fund appoints a limited number of counterparties, such as Goldman Sachs International, UBS or Société Générale. The sub-fund may appoint additional counterparties as well as remove existing ones. Information on counterparties is included in the annual report of the Company.

Equity swaps and CFDs are fully part of the above-described investment policy and aim at:
- Gaining synthetic short exposure to listed equities meeting the characteristics described in the investment policy of the sub-fund;
- For all or part of the long portfolio, gaining long exposure to listed equities meeting the characteristics described in the investment policy of the sub-fund.

They have the following characteristics:
- The underlying strategy consists in single shares or baskets of shares, being understood that the sub-fund does not implement a pair trading strategy. As a consequence, there may be no material correlation between the underlying assets of the equity swaps and the CFDs used to gain both short and long exposure and the shares invested in may not belong to the same sectors or countries.
- The counterparties to equity swaps and CFDs are high credit quality financial institutions, either credit institutions subject to prudential standards or not. The sub-fund appoints a limited number of counterparties and may change them in the future. Details on the appointed counterparties are disclosed in the annual report of the Company. Such counterparties do not have any discretion over the composition or management of the sub-fund’s portfolio or over the underlying of financial derivative instruments used by the sub-fund.
- The risk exposure to counterparties arising from such techniques and OTC derivative transactions should be combined when calculating the counterparty risk limits of Article 52 of Directive 2009/65 as well as internal risk limits. These limits are closely monitored on a daily basis as part of the risk management process in place.

Equity swaps and CFDs are open-ended transactions which can be unwound at all times, meaning that as soon as the cumulated mark-to-market value approaches the limit set forth by the Management Company, which is below the limits laid down in Luxembourg regulations and Article 52(1) of Directive 2009/65, such instruments may be terminated upon the decision of the Management Company and any unrealised profits/losses shall be paid respectively to the sub-fund or the counterparties. As a consequence, the sub-fund does not need to collateralise these OTC derivative transactions and therefore the sub-fund complies at all times with the limits set forth in the applicable Luxembourg regulations.

Full or part of the assets of the sub-fund may be held in cash and invested in high grade listed sovereign bonds or fully or partially hedged European equities (typically large capitalisation companies) for efficient cash management purposes. This aims at covering part of the funding costs inherent to the security borrowings that may be embedded in equity swaps and CFDs. In addition, cash, short-term high quality sovereign bonds and listed equities can be held in a pledged account in the custodian’s book, so that the sub-fund does not need to post collateral with counterparties and therefore counterparty risks are not increased.

Global exposure:

The global exposure of the sub-fund is monitored by using the absolute Value at Risk ("VaR"). The purpose of the VaR is the quantification of the maximum potential loss that could arise over a given time interval under normal market conditions and at a given confidence level.
For the purposes of risk monitoring and back-testing, the following VaR approach is used:
- Holding period: 20 days for risk monitoring and 1 day for back-testing;
- Confidence level: 99%;
- Model: Historical methodology;
- VaR type: absolute VaR;
- Observation period: 2 years.

The sub-fund’s global exposure to financial derivative instruments complies with the limits set forth in the UCITS regulations, namely 20% maximum Value at Risk for a 20-day holding period with a 99% confidence level.

The maximum level of leverage assessed (i) as per the sum of notional approach recommended by ESMA, which is the sum of the notional of financial derivative instruments held by the sub-fund, is 400% and (ii) as per the commitment approach, which corresponds to the notional approach after taking into account netting and hedging techniques, is expected to be 300% for derivative exposure. The expected leverage level could be higher under exceptional circumstances.

**Investor type profile**

Sub-fund shares are available to both retail investors and institutional investors whom are seeking for the investment objective. Institutional investors are eligible for a special share category when their investments exceed a predetermined threshold.

**Share Categories**

<table>
<thead>
<tr>
<th>Category</th>
<th>Class</th>
<th>ISIN code</th>
<th>Registered</th>
<th>Dividend</th>
<th>Investors</th>
<th>Minimum Holding(1)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>CAP</td>
<td>LU1165279016</td>
<td>Yes</td>
<td>No</td>
<td>All</td>
<td>EUR 100</td>
</tr>
<tr>
<td>Class AH USD</td>
<td>CAP</td>
<td>LU1406019429</td>
<td>Yes</td>
<td>No</td>
<td>All</td>
<td>USD 100</td>
</tr>
<tr>
<td>Neuflize Europe Long Short C</td>
<td>CAP</td>
<td>LU1165279289</td>
<td>Yes</td>
<td>No</td>
<td>Investors being clients of Banque Neuflize OBC or its affiliated companies and authorized investors</td>
<td>EUR 100</td>
</tr>
<tr>
<td>Class C</td>
<td>CAP</td>
<td>LU1308664330</td>
<td>Yes</td>
<td>No</td>
<td>Investors being clients of ABN AMRO Bank or ABN AMRO Group affiliated companies and authorized investors</td>
<td>EUR 100</td>
</tr>
<tr>
<td>Class F</td>
<td>CAP</td>
<td>LU1329511361</td>
<td>Yes</td>
<td>No</td>
<td>Investors being clients of the Discretionary Portfolio Management of Banque Neuflize OBC and authorized investors</td>
<td>EUR 100</td>
</tr>
<tr>
<td>Class I</td>
<td>CAP</td>
<td>LU1165279529</td>
<td>Yes</td>
<td>No</td>
<td>Institutional Investors, Managers, UCIs</td>
<td>EUR 1 million</td>
</tr>
<tr>
<td>Neuflize Europe Long Short SC</td>
<td>CAP</td>
<td>LU1165279875</td>
<td>Yes</td>
<td>No</td>
<td>Institutional Investors, Managers, UCIs</td>
<td>EUR 1 million</td>
</tr>
</tbody>
</table>

(1) At the discretion of the Board of Directors.
## Fees and Costs

### Maximum recurring fees and costs payable by the sub-fund

<table>
<thead>
<tr>
<th>Category</th>
<th>Management fee</th>
<th>Performance fee(2)</th>
<th>Other fees</th>
<th>Taxe d’abonnement(1)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>2.00%</td>
<td>25% of the net profit above EONIA reinvested +1% subject to High Water Mark or 20% of the net profit subject to High Water Mark as from the 1st January 2017 (see description below)</td>
<td>0.30%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class AH USD</td>
<td>2.00%</td>
<td>25% of the net profit above EONIA reinvested +1% subject to High Water Mark or 20% of the net profit subject to High Water Mark as from the 1st January 2017 (see description below)</td>
<td>0.30%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Neuflize Europe Long Short C</td>
<td>1.45%</td>
<td>25% of the net profit above EONIA reinvested +1% subject to High Water Mark or 20% of the net profit subject to High Water Mark as from the 1st January 2017 (see description below)</td>
<td>0.30%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class C</td>
<td>1.50%</td>
<td>25% of the net profit above EONIA reinvested +1% subject to High Water Mark or 20% of the net profit subject to High Water Mark as from the 1st January 2017 (see description below)</td>
<td>0.30%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class F</td>
<td>2.00%</td>
<td>25% of the net profit above EONIA reinvested +1% subject to High Water Mark or 20% of the net profit subject to High Water Mark as from the 1st January 2017 (see description below)</td>
<td>0.30%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class I</td>
<td>1.50%</td>
<td>25% of the net profit above EONIA reinvested +1% subject to High Water Mark or 20% of the net profit subject to High Water Mark as from the 1st January 2017 (see description below)</td>
<td>0.30%</td>
<td>0.01%</td>
</tr>
<tr>
<td>Neuflize Europe Long Short SC</td>
<td>0.45%</td>
<td>25% of the net profit above EONIA reinvested +1% subject to High Water Mark or 20% of the net profit subject to High Water Mark as from the 1st January 2017 (see description below)</td>
<td>0.30%</td>
<td>0.01%</td>
</tr>
</tbody>
</table>

(1) In addition, the Company may be subject to foreign UCI’s tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.

(2) Comments on the performance fee:
“Class A”, “Class AH USD”, “Class C”, “Class I”, “Neuflize Europe Long Short C” and “Neuflize Europe Long Short SC”: 25% of the positive difference between the annual performance of the sub-fund (i.e. over the accounting year) and the performance of the EONIA reinvested +1% or 20% of the annual net profit subject to High Water Mark as from the 1st January 2017. This fee is recognised each time the NAV is calculated using the “high water mark with hurdle rate”.

### Maximum non-recurring fees and costs payable by the investor to the placing agents

<table>
<thead>
<tr>
<th>Category</th>
<th>Subscription Fee</th>
<th>Conversion Fee(1)</th>
<th>Redemption Fee</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class AH USD</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Neuflize Europe Long Short C</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class C</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class F</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class I</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Neuflize Europe Long Short SC</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

(1) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable.
Additional information

Accounting and reference currency:
EUR
USD reference currency of the “Class AH USD”

Net Asset Value (NAV):
EUR in the “Class A”, “Class C”, “Class I”, “Class Neuflize Europe Long Short SC”, “Class Neuflize Europe Long Short C” and “Class F”.
USD in the “Class AH USD”.

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company’s registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site www.abnamroinvestmentsolutions.com.

Terms of subscription / conversion / redemption:
Subscription, redemption and conversion orders will be processed at an unknown net asset value in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

The share categories “Neuflize Europe Long Short SC” and “Neuflize Europe Long Short C” are currently closed to subscription.

Centralisation of orders | Orders Trade Date | NAV calculation and publication date | Orders Settlement Date
--- | --- | --- | ---
10:00 CET on the NAV Valuation Day (D) | Valuation Day (D) | Day after the Valuation Day (D+1) | Maximum three bank business days after the Valuation Day (D+3)(1)

(1) If the settlement day is a currency holiday, the settlement will occur the following business day.

Listing:
None

Launch date:
This sub-fund was launched in the “Class A”, “Class C” and “Class I” on 3 July 2015.
The “Class F” and the “Class AH USD” will be launched at a date yet to be determined by the Board of Directors. Investors should check the launch date of this share class before subscribing.

Historical information:
None

Taxation:
Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.
**Investment objective**

To provide long-term capital growth.

**Investment policy**

The sub-fund aims to achieve long term capital growth.

The sub-fund invests predominantly in transferable equity securities such as equities, other equity shares such as co-operative shares or warrants on transferable equity securities issued by companies which are domiciled in or exercise the predominant part of their economic activity in the Emerging Markets.

The minimum asset allocation in such securities on a consolidated basis (direct and indirect investments through the use of derivative instruments) will be of 60% of the sub-fund's net assets (after deduction of the sub-fund's cash).

The sub-fund may also hold on an ancillary basis cash and cash equivalents including certificates of deposit and short-term deposits.

The sub-fund may invest for maximum 10% of its net assets in funds that have been selected in accordance with a number of qualitative and quantitative criteria. The qualitative analysis assesses the stability and strength of External Investment manager, as well as their investment process and philosophy. The quantitative selection process aims to select only those External Investment managers with proven risk-adjusted performance.

Investments in debt securities will not exceed 15% of its net assets.

The sub-fund may invest in financial derivative instruments for exposure and hedging purposes.

**External Investment manager**

William Blair & Company L.L.C.

**Risk profile**

**Specific sub-fund risks:**
- Operational and Custody Risk
- Emerging Market Risk
- Small Cap, Specialised or Restricted Sectors Risk
- Warrant Risk

For overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

**Investor type profile**

Sub-fund shares are available to both retail investors and institutional investors who are seeking for the investment objective. Institutional investors are eligible for a special share category when their investments exceed a predetermined threshold.

**Share Categories**

<table>
<thead>
<tr>
<th>Category</th>
<th>Class</th>
<th>ISIN code</th>
<th>Registered</th>
<th>Dividend</th>
<th>Investors</th>
<th>Minimum Holding(1)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>CAP</td>
<td>LU1165280295 &quot;Class A-EUR&quot; LU1165280451 &quot;Class A-USD&quot;</td>
<td>Yes</td>
<td>No</td>
<td>All</td>
<td>EUR 100 USD 100</td>
</tr>
<tr>
<td>Class C</td>
<td>CAP</td>
<td>LU1165280618 &quot;Class C-EUR&quot; LU1165280881 &quot;Class C-USD&quot;</td>
<td>Yes</td>
<td>No</td>
<td>Investors being clients of ABN AMRO Bank or ABN AMRO Group affiliated companies and authorized investors</td>
<td>EUR 5,000 USD 5,000</td>
</tr>
<tr>
<td>Class F</td>
<td>CAP</td>
<td>LU1329510470</td>
<td>Yes</td>
<td>No</td>
<td>Investors being clients of the Discretionary Portfolio Management of Banque Neuflize OBC and authorized investors</td>
<td>EUR 100</td>
</tr>
<tr>
<td>Class I</td>
<td>CAP</td>
<td>LU1165281004</td>
<td>Yes</td>
<td>No</td>
<td>Institutional Investors, Managers, UCIs</td>
<td>USD 1 million</td>
</tr>
</tbody>
</table>

(1) At the discretion of the Board of Directors.
Fees and Costs

Maximum recurring fees and costs payable by the sub-fund

<table>
<thead>
<tr>
<th>Category</th>
<th>Management fee</th>
<th>Performance fee</th>
<th>Other fees</th>
<th>Taxe d’abonnement(1)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>2.00%</td>
<td>-</td>
<td>0.25%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class C</td>
<td>1.10%</td>
<td>-</td>
<td>0.25%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class F</td>
<td>2.00%</td>
<td>-</td>
<td>0.25%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class I</td>
<td>1.00%</td>
<td>-</td>
<td>0.25%</td>
<td>0.01%</td>
</tr>
</tbody>
</table>

(1) In addition, the Company may be subject to foreign UCI’s tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.

Maximum non-recurring fees and costs payable by the investor to the placing agents

<table>
<thead>
<tr>
<th>Category</th>
<th>Subscription Fee</th>
<th>Conversion Fee(1)</th>
<th>Redemption Fee</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class C</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class F</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class I</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

(1) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable

Additional Information

Accounting and reference currency:

USD, currency of expression of the sub-fund.
EUR, reference currency of the "Class A-EUR", "Class F" and “Class C-EUR” categories.

Net Asset Value (NAV):

USD in the “Class A-USD”, “Class C-USD” and “Class I” categories.
EUR in the “Class A-EUR”, “Class F” and “Class C-EUR” categories.

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company’s registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site www.abnamroinvestmentsolutions.com.

Terms of subscription / conversion / redemption:

Subscription, redemption and conversion orders will be processed at an unknown net asset value in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

Centralisation of orders

<table>
<thead>
<tr>
<th>Orders Trade Date</th>
<th>NAV calculation and publication date</th>
<th>Orders Settlement Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>Valuation Day (D)</td>
<td>Day after the Valuation Day (D+1)</td>
<td>Maximum three bank business days after the Valuation Day (D+3)(1)</td>
</tr>
</tbody>
</table>

(1) If the settlement day is a currency holiday, the settlement will occur the following business day.

Listing:

None

Launch date:

This sub-fund was launched in the “Class A”, “Class C” and “Class I” on 1 April 2015.

The “Class F” was launched on 21 March 2016.

Historical information:

None

Taxation:

Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.
Investment objective
To provide long-term capital appreciation.

Investment policy
The sub-fund targets long-term capital growth.

The sub-fund invests predominantly in transferable equity securities such as equities, other equity shares such as co-operative shares and participation certificates issued by, or warrants on transferable equity securities of, companies which are domiciled in or exercise the predominant part of their economic activity in Europe.

The minimum asset allocation in such securities on a consolidated basis (direct and indirect investments) will be of 60% of the sub-fund's net assets (after deduction of the sub-fund's cash).

The sub-fund may also hold on an ancillary basis cash and cash equivalents including certificates of deposit and short-term deposits.

The sub-fund may invest for maximum 10% of its net assets in funds that have been selected in accordance with a number of qualitative and quantitative criteria. The qualitative analysis assesses the stability and strength of External Investment manager, as well as their investment process and philosophy. The quantitative selection process aims to select only those External Investment managers with proven risk-adjusted performance.

Investments in debt securities will not exceed 15% of its net assets.

External Investment manager
Wellington management International Ltd

Risk profile
Specific sub-fund risks:
- Operational and Custody Risk
- Emerging Market Risk
- Small Cap, Specialised or Restricted Sectors Risk
- Warrant Risk

For overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

Investor type profile
Sub-fund shares are available to both retail investors and institutional investors whom are seeking for the investment objective. Institutional investors are eligible for a special share category when their investments exceed a predetermined threshold.

Share Categories

<table>
<thead>
<tr>
<th>Category</th>
<th>Class</th>
<th>ISIN code</th>
<th>Registered</th>
<th>Dividend</th>
<th>Investors</th>
<th>Minimum Holding(1)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>CAP</td>
<td>LU0849849814</td>
<td>Yes</td>
<td>No</td>
<td>All</td>
<td>EUR 100</td>
</tr>
<tr>
<td>Class AH</td>
<td>CAP</td>
<td>LU1481503388</td>
<td>Yes</td>
<td>No</td>
<td>All</td>
<td>USD 100</td>
</tr>
<tr>
<td>Class C</td>
<td>CAP</td>
<td>LU0849849905</td>
<td>Yes</td>
<td>No</td>
<td>Investors being clients of ABN AMRO Bank or ABN AMRO Group affiliated companies and authorized investors</td>
<td>EUR 5,000</td>
</tr>
<tr>
<td>Class F</td>
<td>CAP</td>
<td>LU1329507849</td>
<td>Yes</td>
<td>No</td>
<td>Investors being clients of the Discretionary Portfolio Management of Banque Neuflize OBC and authorized investors</td>
<td>EUR 100</td>
</tr>
<tr>
<td>Class I</td>
<td>CAP</td>
<td>LU0849850077</td>
<td>Yes</td>
<td>No</td>
<td>Institutional Investors, Managers, UCIs</td>
<td>EUR 1 million</td>
</tr>
</tbody>
</table>

(1) At the discretion of the Board of Directors.
Fees and Costs

Maximum recurring fees and costs payable by the sub-fund

<table>
<thead>
<tr>
<th>Category</th>
<th>Management fee</th>
<th>Performance fee</th>
<th>Other fees</th>
<th>Taxe d’abonnement(1)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>1.50%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class AH USD</td>
<td>1.50%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class C</td>
<td>0.85%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class F</td>
<td>1.50%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class I</td>
<td>0.75%</td>
<td>-</td>
<td>0.15%</td>
<td>0.01%</td>
</tr>
</tbody>
</table>

(1) In addition, the Company may be subject to foreign UCI’s tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.

Maximum non-recurring fees and costs payable by the investor to the placing agents

<table>
<thead>
<tr>
<th>Category</th>
<th>Subscription Fee</th>
<th>Conversion Fee(1)</th>
<th>Redemption Fee</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class AH USD</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class C</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class F</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class I</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

(1) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable

Additional information

Accounting and reference currency:
EUR, currency of expression of the sub-fund. USD, reference currency of the “Class AH USD”.

Net Asset Value (NAV):
EUR in the “Class A”, “Class C”, “Class I” and “Class F” categories
USD in the “Class AH USD”. Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company’s registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site www.abnamroinvestmentsolutions.com.

Terms of subscription / conversion / redemption:
Subscription, redemption and conversion orders will be processed at an unknown net asset value in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

Centralisation of orders | Orders Trade Date | NAV calculation and publication date | Orders Settlement Date
---|---|---|---
10:00 CET on the NAV Valuation Day (D) | Valuation Day (D) | Day after the Valuation Day (D+1) | Maximum three bank business days after the Valuation Day (D+3)(1)

(1) If the settlement day is a currency holiday, the settlement will occur the following business day.

Listing:
None

Launch date:
This sub-fund was launched in the “Class A” and “Class C” on 4 April 2013. The “Class F” was launched on 21 March 2016.
The “Class AH USD”, and “Class I” will be launched at a date yet to be determined by the Board of Directors. Investors should check the launch date of these share classes before subscribing.

Historical information:
On 30 July 2015, the sub-fund changed its name from “WMIL European Equities” to “Wellington European Equities”.

Taxation:
Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.
Book II
Funds of Mandates
**Investment objective**
To provide long-term capital appreciation.

**Investment policy**
The sub-fund targets long-term capital growth.

The sub-fund invests predominantly in transferable equity securities such as equities, other equity shares such as co-operative shares and participation certificates issued by, or warrants on transferable equity securities of, companies which are domiciled in or exercise the predominant part of their economic activity in the Asia Pacific region.

The minimum asset allocation in such securities on a consolidated basis (direct and indirect investments) will be of 60% of the sub-fund's net assets (after deduction of the sub-fund's cash).

The sub-fund may also hold on an ancillary basis cash and cash equivalents including certificates of deposit and short-term deposits.

The sub-fund may invest for maximum 10% of its net assets in funds that have been selected in accordance with a number of qualitative and quantitative criteria. The qualitative analysis assesses the stability and strength of External Investment manager, as well as their investment process and philosophy. The quantitative selection process aims to select only those External Investment managers with proven risk-adjusted performance.

Investments in debt securities will not exceed 15% of its net assets.

**Risk profile**
**Specific sub-fund risks:**
- Operational and Custody Risk
- Emerging Market Risk
- Small Cap, Specialised or Restricted Sectors Risk
- Risks related to investments in Asia
- Warrant Risk

For overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

**Investor type profile**
Sub-fund shares are available to both retail investors and institutional investors whom are seeking for the investment objective. Institutional investors are eligible for a special share category when their investments exceed a predetermined threshold.

**Share Categories**

<table>
<thead>
<tr>
<th>Category</th>
<th>Class</th>
<th>ISIN code</th>
<th>Registered</th>
<th>Dividend</th>
<th>Investors</th>
<th>Minimum Holding(1)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>CAP</td>
<td>LU0321539412</td>
<td>Yes</td>
<td>No</td>
<td>All</td>
<td>EUR 100 USD 100</td>
</tr>
<tr>
<td></td>
<td></td>
<td>“Class A-EUR”</td>
<td></td>
<td></td>
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</tr>
<tr>
<td></td>
<td></td>
<td>LU0321538521</td>
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<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>“Class A-USD”</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Class C</td>
<td>CAP</td>
<td>LU0756530183</td>
<td>Yes</td>
<td>No</td>
<td>Investors being clients of ABN AMRO Bank or ABN AMRO Group affiliated companies and authorized investors</td>
<td>EUR 5,000 USD 5,000</td>
</tr>
<tr>
<td></td>
<td></td>
<td>“Class C-EUR”</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>LU1075916053</td>
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<td>“Class C-USD”</td>
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<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Class CH</td>
<td>EUR</td>
<td>LU0756530266</td>
<td>Yes</td>
<td>No</td>
<td></td>
<td>EUR 5,000</td>
</tr>
<tr>
<td>Class F</td>
<td>CAP</td>
<td>LU1329513144</td>
<td>Yes</td>
<td>No</td>
<td>Investors being clients of the Discretionary Portfolio Management of Banque Neuflize OBC and authorized investors</td>
<td>EUR 100</td>
</tr>
<tr>
<td></td>
<td></td>
<td>“Class I-EUR”</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>LU0321539925</td>
<td></td>
<td></td>
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</tr>
<tr>
<td></td>
<td></td>
<td>“Class I-USD”</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Class I</td>
<td>CAP</td>
<td>LU1165263283</td>
<td>Yes</td>
<td>No</td>
<td>Institutional Investors, Managers, UCI</td>
<td>EUR 1 million USD 1 million</td>
</tr>
<tr>
<td></td>
<td></td>
<td>“Class I-EUR”</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>LU0321539925</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>“Class I-USD”</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

(1) At the discretion of the Board of Directors.
FEES AND COSTS

Maximum recurring fees and costs payable by the sub-fund

<table>
<thead>
<tr>
<th>Category</th>
<th>Management fee</th>
<th>Performance fee</th>
<th>Other fees</th>
<th>Taxe d’abonnement(1)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>2.00%</td>
<td>-</td>
<td>0.25%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class C</td>
<td>1.10%</td>
<td>-</td>
<td>0.25%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class CH EUR</td>
<td>1.10%</td>
<td>-</td>
<td>0.25%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class F</td>
<td>2.00%</td>
<td>-</td>
<td>0.25%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class I</td>
<td>1.00%</td>
<td>-</td>
<td>0.15%</td>
<td>0.01%</td>
</tr>
</tbody>
</table>

(1) In addition, the Company may be subject to foreign UCI’s tax, and/or other regulator’s levy, in the country where the sub-fund is registered for distribution.

Maximum non-recurring fees and costs payable by the investor to the placing agents

<table>
<thead>
<tr>
<th>Category</th>
<th>Subscription Fee</th>
<th>Conversion Fee(1)</th>
<th>Redemption Fee</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class C</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class CH EUR</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class F</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class I</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

(1) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable.

ADDITIONAL INFORMATION

ACCOUNTING AND REFERENCE CURRENCY:
USD, currency of expression of the sub-fund
EUR, reference currency of the “Class A-EUR”, “Class F”, “Class C-EUR”, “Class CH EUR” and “Class I-EUR” categories

NET ASSET VALUE (NAV):
USD in the “Class A-USD”, “Class C-USD” and “Class I-USD” categories
EUR in the “Class A-EUR”, “Class F”, “Class C-EUR”, “Class CH EUR” and “Class I-EUR” categories

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company’s registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site www.abnamroinvestmentsolutions.com.

TERMS OF SUBSCRIPTION / CONVERSION / REDEMPTION:
Subscription, redemption and conversion orders will be processed at an unknown net asset value in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

<table>
<thead>
<tr>
<th>Centralisation of orders</th>
<th>Orders Trade Date</th>
<th>NAV calculation and publication date</th>
<th>Orders Settlement Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>16:00 CET on the day preceding the NAV Valuation Day (D-1)</td>
<td>Valuation Day (D)</td>
<td>Day after the Valuation Day (D+1)</td>
<td>Maximum three bank business days after the Valuation Day (D+3)(1)</td>
</tr>
</tbody>
</table>

(1) If the settlement day is a currency holiday, the settlement will occur the following business day.

LISTING:
None

LAUNCH DATE:
The sub-fund was launched in the “Class A” and “Class I-USD” on 2 November 2007.
The “Class C-EUR” was launched on 2 October 2013.
The “Class C-USD” was launched on 16 July 2014.
The “Class F” was launched on 21 March 2016.
The “Class CH EUR” and “Class I-EUR” will be launched at a date yet to be determined by the Board of Directors. Investors should check the launch date of this share class before subscribing.

HISTORICAL INFORMATION:
None
**Taxation:**
Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.
Investment objective
To provide long-term capital growth

Investment policy
The sub-fund aims to achieve long term capital growth.

The sub-fund invests predominantly in transferable equity securities such as equities, other equity shares such as co-operative shares or warrants on transferable equity securities issued by companies which are domiciled in or exercise the predominant part of their economic activity in the Emerging Markets.

The minimum asset allocation in such securities on a consolidated basis (direct and indirect investments through the use of derivative instruments) will be of 60% of the sub-fund’s net assets (after deduction of the sub-fund’s cash).

The sub-fund may also hold on an ancillary basis cash and cash equivalents including certificates of deposit and short-term deposits.

The sub-fund may invest for maximum 10% of its net assets in funds that have been selected in accordance with a number of qualitative and quantitative criteria. The qualitative analysis assesses the stability and strength of External Investment manager, as well as their investment process and philosophy. The quantitative selection process aims to select only those External Investment managers with proven risk-adjusted performance.

Investments in debt securities will not exceed 15% of its net assets.

The sub-fund may invest in financial derivative instruments for exposure and hedging purposes.

Risk profile
Specific sub-fund risks:
- Operational and Custody Risk
- Emerging Market Risk
- Small Cap, Specialised or Restricted Sectors Risk
- Warrant Risk

For overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

Investor type profile
Sub-fund shares are available to both retail investors and institutional investors who are seeking for the investment objective. Institutional investors are eligible for a special share category when their investments exceed a predetermined threshold.

Share Categories

<table>
<thead>
<tr>
<th>Category</th>
<th>Class</th>
<th>ISIN code</th>
<th>Registered</th>
<th>Dividend</th>
<th>Investors</th>
<th>Minimum Holding(1)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>CAP</td>
<td>LU1165263440 &quot;Class A-EUR&quot;</td>
<td>Yes</td>
<td>No</td>
<td>All</td>
<td>EUR 100 USD 100</td>
</tr>
<tr>
<td></td>
<td></td>
<td>LU1165263796 &quot;Class A-USD&quot;</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Class C</td>
<td>CAP</td>
<td>LU1165263952 &quot;Class C-EUR&quot;</td>
<td>Yes</td>
<td>No</td>
<td>Investors being clients of ABN AMRO Bank or ABN AMRO Group affiliated companies and authorized investors</td>
<td>EUR 5,000 USD 5,000</td>
</tr>
<tr>
<td></td>
<td></td>
<td>LU1165264174 &quot;Class C-USD&quot;</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Class F</td>
<td>CAP</td>
<td>LU1329512252</td>
<td>Yes</td>
<td>No</td>
<td>Investors being clients of the Discretionary Portfolio Management of Banque Neuflize OBC and authorized investors</td>
<td>EUR 100</td>
</tr>
<tr>
<td>Class I</td>
<td>CAP</td>
<td>LU1165264331 &quot;Class I-EUR&quot;</td>
<td>Yes</td>
<td>No</td>
<td>Institutional Investors, Managers, UCIs</td>
<td>USD 1 million EUR 1 million</td>
</tr>
<tr>
<td></td>
<td></td>
<td>LU1165264505 &quot;Class I-USD&quot;</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

(1) At the discretion of the Board of Directors.
**Fees and Costs**

**Maximum recurring fees and costs payable by the sub-fund**

<table>
<thead>
<tr>
<th>Category</th>
<th>Management fee</th>
<th>Performance fee</th>
<th>Other fees</th>
<th>Taxe d’abonnement(1)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>2.00%</td>
<td>-</td>
<td>0.25%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class C</td>
<td>1.10%</td>
<td>-</td>
<td>0.25%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class F</td>
<td>2.00%</td>
<td>-</td>
<td>0.25%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class I</td>
<td>1.00%</td>
<td>-</td>
<td>0.25%</td>
<td>0.01%</td>
</tr>
</tbody>
</table>

(1) In addition, the Company may be subject to foreign UCI's tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.

**Maximum non-recurring fees and costs payable by the investor to the placing agents**

<table>
<thead>
<tr>
<th>Category</th>
<th>Subscription Fee</th>
<th>Conversion Fee(1)</th>
<th>Redemption Fee</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class C</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class F</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class I</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

(1) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable.

**Additional information**

**Accounting and reference currency:**

USD, currency of expression of the sub-fund.


**Net Asset Value (NAV):**

USD in the “Class A-USD”, “Class C-USD” and “Class I-USD” categories


Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company’s registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site www.abnamroinvestmentsolutions.com.

**Terms of subscription / conversion / redemption:**

Subscription, redemption and conversion orders will be processed at an unknown net asset value in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

<table>
<thead>
<tr>
<th>Centralisation of orders</th>
<th>Orders Trade Date</th>
<th>NAV calculation and publication date</th>
<th>Orders Settlement Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>16:00 CET on the day preceding the NAV Valuation Day (D-1)</td>
<td>Valuation Day (D)</td>
<td>Day after the Valuation Day (D+1)</td>
<td>Maximum three bank business days after the Valuation Day (D+3)(1)</td>
</tr>
</tbody>
</table>

(1) If the settlement day is a currency holiday, the settlement will occur the following business day.

**Listing:**

None

**Launch date:**

This sub-fund was launched in the “Class A”, “Class C” and “Class I” on 1 April 2015.

The “Class F” was launched on 21 March 2016.

**Historical information:**

None

**Taxation:**

Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.
ABN AMRO Multi-Manager Funds Fund of Mandates Euro Corporate Bonds
short-named AAMMF FoM Euro Corporate Bonds

**Investment objective**
To provide medium term capital growth.

**Investment policy**
The sub-fund targets medium-term capital growth.

The sub-fund invests predominantly in euro denominated investment grade corporate bonds and other fixed and floating rate securities with no rating constraints. The sub-fund may also make use of a variety of instruments including, but not limited to, forward rate notes, forward foreign exchange contracts (including non-deliverable forwards), interest rate futures, bond futures and OTC swaps such as interest rate swaps and credit default swaps and strategies (e.g. yield curve and arbitrage strategies by way of investments in the securities and derivative instruments listed above) in order to achieve the sub-fund’s objective.

The minimum asset allocation in such securities on a consolidated basis (direct and indirect investments) will be of 60% of the sub-fund's net assets (after deduction of the sub-fund's cash).

The sub-fund will respect within the remaining 40% of its total net assets and on a consolidated basis all the following limitations for investments in the below securities/instruments:
(i) a maximum of 25% of the total net assets of the sub-fund may be invested in convertible bonds and other equity-linked debt securities;
(ii) a maximum of one third of the total net assets of the sub-fund may be invested in money market instruments, including, but not limited to, cash and cash equivalents including certificates of deposit and short-term deposits;
(iii) a maximum of 10% of the total net assets of the sub-fund may be invested in transferable equity securities.
(iv) a maximum 10% of its net assets in funds that have been selected in accordance with a number of qualitative and quantitative criteria. The qualitative analysis assesses the stability and strength of External Investment manager, as well as their investment process and philosophy. The quantitative selection process aims to select only those External Investment managers with proven risk-adjusted performance.

The sub-fund may seek to minimise the exposure to currency fluctuations by the use of currency hedging and other financial instruments as described in Appendix 2 of the full prospectus.

**Risk Profile**
**Specific sub-fund risks:**
- Counterparty Risk
- Derivatives Risk

For overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

**Investor type profile**
Sub-fund shares are available to both retail investors and institutional investors who are seeking for the investment objective. Institutional investors are eligible for a special share category when their investments exceed a predetermined threshold.

**Share Categories**

<table>
<thead>
<tr>
<th>Category</th>
<th>Class</th>
<th>ISIN code</th>
<th>Registered</th>
<th>Dividend</th>
<th>Investors</th>
<th>Minimum Holding</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>CAP</td>
<td>LU1165265148</td>
<td>Yes</td>
<td>No</td>
<td>All</td>
<td>EUR 100</td>
</tr>
<tr>
<td>Class AH DUR</td>
<td>CAP</td>
<td>LU1253565755</td>
<td>Yes</td>
<td>No</td>
<td>All</td>
<td>EUR 100</td>
</tr>
<tr>
<td>Class C</td>
<td>CAP</td>
<td>LU1165265494</td>
<td>Yes</td>
<td>No</td>
<td>Investors being clients of ABN AMRO Bank or ABN AMRO Group affiliated companies and authorized investors</td>
<td>EUR 5,000</td>
</tr>
<tr>
<td>Class CH DUR</td>
<td>CAP</td>
<td>LU1165265650</td>
<td>Yes</td>
<td>No</td>
<td>Investors being clients of the Discretionary Portfolio Management of Banque Neuflize OBC and authorized investors</td>
<td>EUR 5,000</td>
</tr>
<tr>
<td>Class F</td>
<td>CAP</td>
<td>LU1329512419</td>
<td>Yes</td>
<td>No</td>
<td>Investors being clients of the Discretionary Portfolio Management of Banque Neuflize OBC and authorized investors</td>
<td>EUR 100</td>
</tr>
<tr>
<td>Class I</td>
<td>CAP</td>
<td>LU1165265908</td>
<td>Yes</td>
<td>No</td>
<td>Institutional Investors, Managers, UCIs</td>
<td>EUR 1 million</td>
</tr>
</tbody>
</table>

(1) At the discretion of the Board of Directors.
Fees and Costs

Maximum recurring fees and costs payable by the sub-fund

<table>
<thead>
<tr>
<th>Category</th>
<th>Management fee(1)</th>
<th>Performance fee</th>
<th>Other fees</th>
<th>Taxe d’abonnement(2)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>1.00%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class AH DUR</td>
<td>1.00%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class C</td>
<td>0.50%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class CH DUR</td>
<td>0.50%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class F</td>
<td>1.00%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class I</td>
<td>0.50%</td>
<td>-</td>
<td>0.15%</td>
<td>0.01%</td>
</tr>
</tbody>
</table>

(1) To the extent that the Company invests in UCITS and other UCIs of the same promoter, none of the Company's sub-funds will be charged double Management Fees.

(2) In addition, the Company may be subject to foreign UCI's tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.

Maximum non-recurring fees and costs payable by the investor to the placing agents

<table>
<thead>
<tr>
<th>Category</th>
<th>Subscription Fee(2)</th>
<th>Conversion Fee(1)</th>
<th>Redemption Fee(2)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class AH DUR</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class C</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class CH DUR</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class F</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class I</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

(1) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable

(2) Following to the introduction of the anti-dilution levy mechanism, an additional charge on subscription and redemption set at maximum 0.25% will be payable by the investor to the sub-fund.

Additional information

Accounting and reference currency:

EUR

Net Asset Value (NAV):

EUR

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company's registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site www.abnamroinvestmentsolutions.com.

Terms of subscription / conversion / redemption:

Subscription, redemption and conversion orders will be processed at an unknown net asset value in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

Centralisation of orders

<table>
<thead>
<tr>
<th>Centralisation of orders</th>
<th>Orders Trade Date</th>
<th>NAV calculation and publication date</th>
<th>Orders Settlement Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>10:00 CET on the NAV Valuation Day (D)</td>
<td>Valuation Day (D)</td>
<td>Day after the Valuation Day (D+1)</td>
<td>Maximum three bank business days after the Valuation Day (D+3)(1)</td>
</tr>
</tbody>
</table>

(1) If the settlement day is a currency holiday, the settlement will occur the following business day.

Listing:

None

Launch date:

The sub-fund was launched in the “Class A”, “Class C” and “Class CH DUR” on 1 April 2015. The “Class F” was launched on 21 March 2016. The “Class AH DUR” was launched on 18 May 2016. The “Class I” will be launched at a date yet to be determined by the Board of Directors. Investors should check the launch date of this share classe before subscribing.

Historical information:

None
**Taxation:**
Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.
**Investment objective**

To provide medium-term capital growth.

**Investment policy**

The sub-fund targets medium-term capital growth.

The sub-fund invests predominantly in euro denominated bonds and securities treated as equivalent to bonds issued or guaranteed by a member state of the European Union being part of the euro zone such as fixed-income and floating rate bonds, and also in derivatives on this type of asset.

The minimum asset allocation in such securities will be of 60% of the sub-fund’s net assets (after deduction of the sub-fund’s cash).

In addition to the above-mentioned limitations, the sub-fund will respect within the remaining 40% of its total net assets and on a consolidated basis all the following limitations for investments in the below securities/instruments which may in aggregate not exceed one third of its total net assets:

(i) a maximum of 25% of the total net assets of the sub-fund may be invested in euro denominated bonds issued by governments outside euro zone;
(ii) a maximum of one third of the total net assets of the sub-fund may be invested in money market instruments;
(iii) a maximum of 10% of the total net assets of the sub-fund may be invested in other UCITS or UCI.

The using of financial derivative instruments is restricted to listed instruments in accordance with the investment policy (including but not limited to interest rate futures, bond futures, swap note futures). Use of OTC instruments is limited to instruments used for currency hedging purposes (including, but not limited to forward and foreign currency exchange contracts). Use of OTC instruments for purpose other than currency hedging is prohibited (including, but not limited to OTC derivatives, CDS & CDO contracts).

**Risk profile**

Specific sub-fund risks:
- Derivatives Risk

For overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

**Investor type profile**

Sub-fund shares are available to both retail investors and institutional investors whom are seeking for the investment objective. Institutional investors are eligible for a special share category when their investments exceed a predetermined threshold.

**Share Categories**

<table>
<thead>
<tr>
<th>Category</th>
<th>Class</th>
<th>ISIN code</th>
<th>Registered</th>
<th>Dividend</th>
<th>Investors</th>
<th>Minimum Holding(1)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>CAP</td>
<td>LU0454042853</td>
<td>Yes</td>
<td>No</td>
<td>All</td>
<td>EUR 100</td>
</tr>
<tr>
<td>Class C</td>
<td>CAP</td>
<td>LU1075915915</td>
<td>Yes</td>
<td>No</td>
<td>Investors being clients of ABN AMRO Bank or ABN AMRO Group affiliated companies and authorized investors</td>
<td>EUR 5,000</td>
</tr>
<tr>
<td>Class C2</td>
<td>CAP</td>
<td>LU0454042937</td>
<td>Yes</td>
<td>No</td>
<td></td>
<td>EUR 5,000</td>
</tr>
<tr>
<td>Class F</td>
<td>CAP</td>
<td>LU1329514035</td>
<td>Yes</td>
<td>No</td>
<td>Investors being clients of the Discretionary Portfolio Management of Banque Neuflize OBC and authorized investors</td>
<td>EUR 100</td>
</tr>
</tbody>
</table>

(1) At the discretion of the Board of Directors.
Fees and Costs
Maximum recurring fees and costs payable by the sub-fund

<table>
<thead>
<tr>
<th>Category</th>
<th>Management fee</th>
<th>Performance fee</th>
<th>Other fees</th>
<th>Taxe d'abonnement(1)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>0.85%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class C</td>
<td>0.50%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class C2</td>
<td>0.65%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class F</td>
<td>0.85%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
</tbody>
</table>

(1) In addition, the Company may be subject to foreign UCI's tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.

Maximum non-recurring fees and costs payable by the investor to the placing agents

<table>
<thead>
<tr>
<th>Category</th>
<th>Subscription Fee</th>
<th>Conversion Fee(1)</th>
<th>Redemption Fee</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class C</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class C2</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class F</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
</tbody>
</table>

(1) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable

Additional information

Accounting and reference currency:
EUR

Net Asset Value (NAV):
EUR

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company’s registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site www.abnamroinvestmentsolutions.com.

Terms of subscription / conversion / redemption:
Subscription, redemption and conversion orders will be processed at an unknown net asset value in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

Centralisation of orders | Orders Trade Date | NAV calculation and publication date | Orders Settlement Date
---|------------------|----------------------------------|------------------
10:00 CET on the NAV Valuation Day (D) | Valuation Day (D) | Day after the Valuation Day (D+1) | Maximum three bank business days after the Valuation Day (D+3)(1)

(1) If the settlement day is a currency holiday, the settlement will occur the following business day.

Listing:
None

Launch date:
The sub-fund was launched in the "Class A" and "Class C2" on 25 November 2009. The "Class C" was launched on 30 June 2014. The "Class F" was launched on 21 March 2016.
Investors should check the launch date of this share class before subscribing.

Historical information:
Absorption on 20 December 2010 of the "World Bonds" sub-fund of the SICAV

Taxation:
Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.
**Investment objective**
To provide long-term capital appreciation.

**Investment policy**
The sub-fund targets long-term capital growth.

The sub-fund invests predominantly in transferable equity securities such as equities, other equity shares such as co-operative shares and participation certificates issued by, or warrants on transferable equity securities of, companies which are domiciled in or exercise the predominant part of their economic activity in Europe.

The minimum asset allocation in such securities on a consolidated basis (direct and indirect investments) will be of 60% of the sub-fund's net assets (after deduction of the sub-fund's cash).

The sub-fund may also hold on an ancillary basis cash and cash equivalents including certificates of deposit and short-term deposits.

The sub-fund may invest for maximum 10% of its net assets in funds that have been selected in accordance with a number of qualitative and quantitative criteria. The qualitative analysis assesses the stability and strength of External Investment manager, as well as their investment process and philosophy. The quantitative selection process aims to select only those External Investment managers with proven risk-adjusted performance.

Investments in debt securities will not exceed 15% of its net assets.

**Risk profile**
Specific sub-fund risks:
- Operational and Custody Risk
- Emerging Market Risk
- Small Cap, Specialised or Restricted Sectors Risk
- Warrant Risk

For overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

**Investor type profile**
Sub-fund shares are available to both retail investors and institutional investors whom are seeking for the investment objective. Institutional investors are eligible for a special share category when their investments exceed a predetermined threshold.

**Share Categories**

<table>
<thead>
<tr>
<th>Category</th>
<th>Class</th>
<th>ISIN code</th>
<th>Registered Dividend</th>
<th>Investors</th>
<th>Minimum Holding(1)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>CAP</td>
<td>LU0321539685</td>
<td>Yes Yes</td>
<td>All</td>
<td>EUR 100 USD 100</td>
</tr>
<tr>
<td></td>
<td></td>
<td>&quot;Class A-EUR&quot;</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>LU0321538794</td>
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<tr>
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<td></td>
<td>&quot;Class A-USD&quot;</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Class AH</td>
<td>CAP</td>
<td>LU1481503206</td>
<td>Yes Yes</td>
<td>All</td>
<td>USD 100</td>
</tr>
<tr>
<td>USD</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Class C</td>
<td>CAP</td>
<td>LU076018265</td>
<td>Yes No</td>
<td>Investors being clients of ABN AMRO Bank or ABN AMRO Group affiliated companies and authorized investors</td>
<td>EUR 5,000 USD 5,000</td>
</tr>
<tr>
<td></td>
<td></td>
<td>&quot;Class C-EUR&quot;</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>LU1075916137</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>&quot;Class C-USD&quot;</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Class F</td>
<td>CAP</td>
<td>LU1329513060</td>
<td>Yes No</td>
<td>Investors being clients of the Discretionary Portfolio Management of Banque Neuflize OBC and authorized investors</td>
<td>EUR 100</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Class I</td>
<td>CAP</td>
<td>LU052140188</td>
<td>Yes No</td>
<td>Institutional Investors, Managers, UCIs</td>
<td>EUR 1 million USD 1 million</td>
</tr>
<tr>
<td></td>
<td></td>
<td>&quot;Class I-EUR&quot;</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

(1) At the discretion of the Board of Directors.
Fees and Costs

Maximum recurring fees and costs payable by the sub-fund

<table>
<thead>
<tr>
<th>Category</th>
<th>Management fee</th>
<th>Performance fee</th>
<th>Other fees</th>
<th>Taxe d’abonnement(1)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>1.75%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class AH USD</td>
<td>1.75%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class C</td>
<td>0.95%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class F</td>
<td>1.75%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class I</td>
<td>0.85%</td>
<td>-</td>
<td>0.15%</td>
<td>0.01%</td>
</tr>
</tbody>
</table>

(1) In addition, the Company may be subject to foreign UCI’s tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.

Maximum non-recurring fees and costs payable by the investor to the placing agents

<table>
<thead>
<tr>
<th>Category</th>
<th>Subscription Fee</th>
<th>Conversion Fee(1)</th>
<th>Redemption Fee</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class AH USD</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class C</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class F</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class I</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

(1) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable

Additional information

Accounting and reference currency:
EUR, currency of expression of the sub-fund
USD, reference currency of the “Class A-USD”, “Class AH USD”, “Class C-USD” and “Class I-USD”

Net Asset Value (NAV):

EUR in the “Class A-EUR”, “Class F”, “Class C-EUR” and “Class I-EUR” categories
USD in the “Class A-USD”, “Class AH USD”, “Class C-USD” and “Class I-USD” categories

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

In the “Class A-USD” class it is calculated in USD

It is available at the Company’s registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site www.abnamroinvestmentsolutions.com.

Terms of subscription / conversion / redemption:

Subscription, redemption and conversion orders will be processed at an unknown net asset value in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

<table>
<thead>
<tr>
<th>Centralisation of orders</th>
<th>Orders Trade Date</th>
<th>NAV calculation and publication date</th>
<th>Orders Settlement Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>10:00 CET on the NAV Valuation Day (D)</td>
<td>Valuation Day (D)</td>
<td>Day after the Valuation Day (D+1)</td>
<td>Maximum three bank business days after the Valuation Day (D+3)(1)</td>
</tr>
</tbody>
</table>

(1) If the settlement day is a currency holiday, the settlement will occur the following business day.

Listing:

None

Launch date:
The sub-fund was launched in the “Class A-EUR”, “Class A-USD” and “Class I-EUR” on 2 November 2007.
The “Class C-EUR” was launched on 2 October 2013.
The “Class C-USD” was launched on 16 July 2014.
The “Class F” was launched on 21 March 2016.
The “Class I-USD”, and “Class AH USD” will be launched at a date yet to be determined by the Board of Directors. Investors should check the launch date of these share classes before subscribing.

Historical information:

None
Taxation:
Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.
**Investment objective**

To provide medium term capital growth.

**Investment policy**

The sub-fund targets medium-term capital growth.

The sub-fund invests predominantly and discretionary in debt securities of issuers (with no rating constraints) located throughout the world including emerging markets and high yield bonds (between 0% and 100% of the sub-fund's net assets). The sub-fund may also make use of a variety of instruments / strategies in order to achieve the sub-fund's objective including, but not limited to, money market instruments, convertible bonds, forward rate notes, forward foreign exchange contracts (including non-deliverable forwards), interest rate futures, bond futures and OTC swaps such as interest rate swaps and credit default swaps.

The minimum asset allocation in such securities on a consolidated basis (direct and indirect investments) will be of 60% of the sub-fund's net assets (after deduction of the sub-fund's cash).

The sub-fund will respect within the remaining 40% of its total net assets and on a consolidated basis all the following limitations for investments in the below securities/instruments:

(i) a maximum of 10% of the total net assets of the sub-fund may be invested in transferable equity securities.
(ii) a maximum 10% of its net assets in funds that have been selected in accordance with a number of qualitative and quantitative criteria. The qualitative analysis assesses the stability and strength of External Investment manager, as well as their investment process and philosophy. The quantitative selection process aims to select only those External Investment managers with proven risk-adjusted performance.

The sub-fund may seek to minimise the exposure to currency fluctuations by the use of currency hedging and other financial instruments as described in Appendix 2 of the full prospectus.

The sub-fund may not invest in defaulted assets and/or distressed assets.

**Risk Profile**

**Specific sub-fund risks:**
- Counterparty Risk
- Derivatives Risk
- Emerging Market Risk
- Interest Rate Risk
- Currency Exchange Risk
- High yield bond risks

For overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus

**Investor type profile**

Sub-fund shares are available to both retail investors and institutional investors who are seeking for the investment objective.

**Share Categories**

<table>
<thead>
<tr>
<th>Category</th>
<th>Class</th>
<th>ISIN code</th>
<th>Registered</th>
<th>Dividend</th>
<th>Investors</th>
<th>Minimum Holding(1)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>CAP</td>
<td>LU1165266112</td>
<td>Yes</td>
<td>No</td>
<td>All</td>
<td>USD 100</td>
</tr>
<tr>
<td>Class AH EUR</td>
<td>CAP</td>
<td>LU1165266542</td>
<td>Yes</td>
<td>No</td>
<td>All</td>
<td>EUR 100</td>
</tr>
<tr>
<td>Class C</td>
<td>CAP</td>
<td>LU1165267862</td>
<td>Yes</td>
<td>No</td>
<td>Investors being clients of ABN AMRO Bank or ABN AMRO Group affiliated companies and authorized investors</td>
<td>USD 5,000</td>
</tr>
<tr>
<td>Class CH EUR</td>
<td>CAP</td>
<td>LU1165270908</td>
<td>Yes</td>
<td>No</td>
<td>Investors being clients of the Discretionary Portfolio Management of Banque Neuflize OBC and authorized investors</td>
<td>EUR 5,000</td>
</tr>
<tr>
<td>Class FH EUR</td>
<td>CAP</td>
<td>LU1329512682</td>
<td>Yes</td>
<td>No</td>
<td>Investors being clients of the Discretionary Portfolio Management of Banque Neuflize OBC and authorized investors</td>
<td>EUR 100</td>
</tr>
</tbody>
</table>

(1) At the discretion of the Board of Directors.
## Fees and Costs

### Maximum recurring fees and costs payable by the sub-fund

<table>
<thead>
<tr>
<th>Category</th>
<th>Management fee(1)</th>
<th>Performance fee</th>
<th>Other fees</th>
<th>Taxe d’abonnement(2)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>1.40%</td>
<td>-</td>
<td>0.25%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class AH EUR</td>
<td>1.40%</td>
<td>-</td>
<td>0.25%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class C</td>
<td>0.80%</td>
<td>-</td>
<td>0.25%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class CH EUR</td>
<td>0.80%</td>
<td>-</td>
<td>0.25%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class FH EUR</td>
<td>1.40%</td>
<td>-</td>
<td>0.25%</td>
<td>0.05%</td>
</tr>
</tbody>
</table>

(1) To the extent that the Company invests in UCITS and other UCIs of the same promoter, none of the Company's sub-funds will be charged double Management Fees.

(2) In addition, the Company may be subject to foreign UCI's tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.

### Maximum non-recurring fees and costs payable by the investor to the placing agents

<table>
<thead>
<tr>
<th>Category</th>
<th>Subscription Fee(2)</th>
<th>Conversion Fee(1)</th>
<th>Redemption Fee(2)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class AH EUR</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class C</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class CH EUR</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class FH EUR</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
</tbody>
</table>

(1) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable.

(2) Following to the introduction of the anti-dilution levy mechanism, an additional charge on subscription and redemption set at maximum 0.25% will be payable by the investor to the sub-fund.

## Additional information

### Accounting and reference currency:

- USD, currency of expression of the sub-fund
- EUR, reference currency of the “Class AH-EUR”, “Class FH EUR” and “Class CH-EUR” categories

### Net Asset Value (NAV):

- USD in the “Class A” and “Class C” categories
- EUR in the “Class AH-EUR”, “Class FH EUR” and “Class CH EUR” categories

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company's registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site www.abnamroinvestmentsolutions.com.

### Terms of subscription / conversion / redemption:

Subscription, redemption and conversion orders will be processed at an unknown net asset value in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

<table>
<thead>
<tr>
<th>Centralisation of orders</th>
<th>Orders Trade Date</th>
<th>NAV calculation and publication date</th>
<th>Orders Settlement Date</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>16:00 CET on the day preceding the NAV Valuation Day (D-1)</td>
<td>Valuation Day (D)</td>
<td>Day after the Valuation Day (D+1)</td>
</tr>
</tbody>
</table>

(1) If the settlement day is a currency holiday, the settlement will occur the following business day.

### Listing:

None

### Launch date:

This sub-fund was launched in the “Class A”, “Class AH EUR”, “Class C” and “Class CH EUR” on 1 April 2015.

The “Class FH EUR” will be launched at a date yet to be determined by the Board of Directors. Investors should check the launch date of this share class before subscribing.

### Historical information:

None
Taxation:
Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.
**Investment objective**

To provide long-term capital appreciation.

**Investment policy**

The sub-fund targets long-term capital growth.

The sub-fund invests predominantly in transferable equity securities such as equities, other equity shares such as cooperative shares and participation certificates issued by, or warrants on transferable equity securities of, companies which are domiciled in or exercise the predominant part of their economic activity in North America.

The minimum asset allocation in such securities on a consolidated basis (direct and indirect investments) will be of 60% of the sub-fund's net assets (after deduction of the sub-fund's cash).

The sub-fund may also hold on an ancillary basis cash and cash equivalents including certificates of deposit and short-term deposits.

The sub-fund may invest for maximum 10% of its net assets in funds that have been selected in accordance with a number of qualitative and quantitative criteria. The qualitative analysis assesses the stability and strength of External Investment manager, as well as their investment process and philosophy. The quantitative selection process aims to select only those External Investment managers with proven risk-adjusted performance.

Investments in debt securities will not exceed 15% of its net assets.

**Risk profile**

Specific sub-fund risks:

- Warrant Risk

For overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

**Investor type profile**

Sub-fund shares are available to both retail investors and institutional investors whom are seeking for the investment objective. Institutional investors are eligible for a special share category when their investments exceed a predetermined threshold.

**Share Categories**

<table>
<thead>
<tr>
<th>Category</th>
<th>Class</th>
<th>ISIN code</th>
<th>Registered</th>
<th>Dividend</th>
<th>Investors</th>
<th>Minimum Holding(1)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>CAP</td>
<td>LU0321538950</td>
<td>Yes</td>
<td>No</td>
<td>All</td>
<td>EUR 100 USD 100</td>
</tr>
<tr>
<td></td>
<td>CAP</td>
<td>LU0321538281</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Neuflige USA A</td>
<td>CAP</td>
<td>LU0979879391</td>
<td>Yes</td>
<td>No</td>
<td>Investors being clients of Banque Neuflige OBC or its affiliated companies and authorized investors</td>
<td>EUR 100</td>
</tr>
<tr>
<td>Class C</td>
<td>CAP</td>
<td>LU0756530696</td>
<td>Yes</td>
<td>No</td>
<td>Investors being clients of ABN AMRO Bank or ABN AMRO Group affiliated companies and authorized investors</td>
<td>EUR 5,000 USD 5,000</td>
</tr>
<tr>
<td></td>
<td>CAP</td>
<td>LU1075916210</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Class CH EUR</td>
<td>CAP</td>
<td>LU0756530779</td>
<td>Yes</td>
<td>No</td>
<td>Investors being clients of the Discretionary Portfolio Management of Banque Neuflige OBC and authorized investors</td>
<td>EUR 5,000</td>
</tr>
<tr>
<td>Class F</td>
<td>CAP</td>
<td>LU1329512849</td>
<td>Yes</td>
<td>No</td>
<td>Investors being clients of the Discretionary Portfolio Management of Banque Neuflige OBC and authorized investors</td>
<td>EUR 100</td>
</tr>
<tr>
<td>Class I</td>
<td>CAP</td>
<td>LU1165272516</td>
<td>Yes</td>
<td>No</td>
<td>Institutional Investors, Managers, UCIs</td>
<td>EUR 1 million USD 1 million</td>
</tr>
<tr>
<td></td>
<td></td>
<td>LU0321539842</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

(1) At the discretion of the Board of Directors.
**ABN AMRO Multi-Manager Funds Fund of Mandates North American Equities short-named AAMMF FoM North American Equities**

**Fees and Costs**

Maximum recurring fees and costs payable by the sub-fund

<table>
<thead>
<tr>
<th>Category</th>
<th>Management fee</th>
<th>Performance fee</th>
<th>Other fees</th>
<th>Taxe d'abonnement(^{(1)})</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>1.50%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Neuflize USA A</td>
<td>1.50%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class C</td>
<td>0.85%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class CH EUR</td>
<td>0.85%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class F</td>
<td>1.50%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class I</td>
<td>0.75%</td>
<td>-</td>
<td>0.15%</td>
<td>0.01%</td>
</tr>
</tbody>
</table>

\(^{(1)}\) In addition, the Company may be subject to foreign UCI's tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.

Maximum non-recurring fees and costs payable by the investor to the placing agents

<table>
<thead>
<tr>
<th>Category</th>
<th>Subscription Fee</th>
<th>Conversion Fee(^{(1)})</th>
<th>Redemption Fee</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Neuflize USA A</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class C</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class CH EUR</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class F</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class I</td>
<td>None</td>
<td>None</td>
<td>None</td>
</tr>
</tbody>
</table>

\(^{(1)}\) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable.

**Additional information**

**Accounting and reference currency:**

USD, currency of expression of the sub-fund


**Net Asset Value (NAV):**

USD in the “Class A-USD”, “Class C-USD” and “Class I-USD” categories


Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company’s registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site www.abnamroinvestmentsolutions.com.

**Terms of subscription / conversion / redemption:**

Subscription, redemption and conversion orders will be processed at an unknown net asset value in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

<table>
<thead>
<tr>
<th>Centralisation of orders</th>
<th>Orders Trade Date</th>
<th>NAV calculation and publication date</th>
<th>Orders Settlement Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>13:00 CET on the NAV Valuation Day (D)</td>
<td>Valuation Day (D)</td>
<td>Day after the Valuation Day (D+1)</td>
<td>Maximum three bank business days after the Valuation Day (D+3)(^{(1)})</td>
</tr>
</tbody>
</table>

\(^{(1)}\) If the settlement day is a currency holiday, the settlement will occur the following business day.

**Listing:**

None

**Launch date:**

The sub-fund was launched in the “Class A-EUR”, “Class A-USD” and “Class I-USD” on 2 November 2007.

The “Class C-EUR” was launched on 2 October 2013.

The “Neuflize USA A” was launched on 5 December 2013.

The “Class C-USD” was launched on 16 July 2014. The “Class F” was launched on 21 March 2016.

The “Class CH EUR” and “Class I-EUR” will be launched at a date yet to be determined by the Board of Directors. Investors should check the launch date of these share classes before subscribing.
Historical information:
None

Taxation:
Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.
BOOK II
PROFILE
**Investment objective**

To provide its investors with the highest possible appreciation of capital invested while offering a broad distribution of risks.

**Investment policy**

The sub-fund targets capital appreciation over the medium term, through investments in various classes of assets.

The sub-fund may invest in bonds, equities, money market instruments through direct investments, financial derivative instruments, as well as undertakings for collective investments (including exchange traded funds) and, on an ancillary basis, in cash instruments. The sub-fund may on top be exposed to commodities and gold markets, with a maximum exposure of 10%, through undertakings for collective investment, such as ETFs and ETCs. The emphasis is placed on the diversification of investments on an international scale.

It seeks to generate a return at a very low level of risk by actively managing a portfolio of transferable securities.

The manager will seek to maintain a very defensive risk profile. He will favour interest-bearing securities with variable maturities while seeking to strengthen long-term growth by investing in equities on a secondary basis.

The manager will allocate the net assets according to the following strategic allocation:

- Equities: 0%
- Real-estate securities: 0%
- Bonds: 60%
- Short-term debt securities: 40%

The manager may deviate from the above allocation on a tactical basis, following its market anticipations.

The sub-fund may seek to minimise the exposure to currency fluctuations by the use of currency hedging and other financial instruments as described in Appendix 2 of the full prospectus.

The using of financial derivative instruments is restricted to listed instruments in accordance with the investment policy (including but not limited to interest rate futures, bond futures, swap note futures). Use of OTC instruments is limited to instruments used for currency hedging purposes (including, but not limited to forward and foreign currency exchange contracts). Use of OTC instruments for purpose other than currency hedging is prohibited (including, but not limited to OTC derivatives, CDS & CDO contracts).

**Risk profile**

Specific sub-fund risks:

- Counterparty Risk
- Derivatives Risk
- Gold and Commodities Market Risk

For overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

**Investor type profile**

Sub-fund shares are available to both retail investors and institutional investors whom are seeking for the investment objective. Institutional investors are eligible for a special share category when their investments exceed a predetermined threshold.

**Share Categories**

<table>
<thead>
<tr>
<th>Category</th>
<th>Class</th>
<th>ISIN code</th>
<th>Registered</th>
<th>Dividend</th>
<th>Investors</th>
<th>Minimum Holding(1)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>CAP</td>
<td>LU0498837904</td>
<td>Yes</td>
<td>No</td>
<td>All</td>
<td>EUR 100</td>
</tr>
<tr>
<td></td>
<td>DIS</td>
<td>LU1253566050</td>
<td>Yes</td>
<td>Yes</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Class I</td>
<td>CAP</td>
<td>LU1253566134</td>
<td>Yes</td>
<td>No</td>
<td>Institutional Investors, Managers, UCIs</td>
<td>EUR 1 million</td>
</tr>
</tbody>
</table>

(1) At the discretion of the Board of Directors.
Fees and Costs

Maximum recurring fees and costs payable by the sub-fund

<table>
<thead>
<tr>
<th>Category</th>
<th>Management fee(1)</th>
<th>Performance fee</th>
<th>Other fees</th>
<th>Taxe d’abonnement(2)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>0.60%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class I</td>
<td>0.35%</td>
<td>-</td>
<td>0.18%</td>
<td>0.01%</td>
</tr>
</tbody>
</table>

(1) To the extent that the Company invests in UCITS and other UCIs of the same promoter, none of the Company’s sub-funds will be charged double Management Fees.

(2) In addition, the Company may be subject to foreign UCIs’s tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.

Maximum non-recurring fees and costs payable by the investor to the placing agents

<table>
<thead>
<tr>
<th>Category</th>
<th>Subscription Fee</th>
<th>Conversion Fee(1)</th>
<th>Redemption Fee</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class I</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

(1) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable.

Additional information

Accounting and reference currency:

EUR

Net Asset Value (NAV):

EUR

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company’s registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site www.abnamroinvestmentsolutions.com.

Terms of subscription / conversion / redemption:

Subscription, redemption and conversion orders will be processed at an unknown net asset value in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

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<tr>
<th>Centralisation of orders</th>
<th>Orders Trade Date</th>
<th>NAV calculation and publication date</th>
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</tr>
</thead>
<tbody>
<tr>
<td>16:00 CET on the day preceding the NAV Valuation Day (D-1)</td>
<td>Valuation Day (D)</td>
<td>Day after the Valuation Day (D+1)</td>
<td>Maximum three bank business days after the Valuation Day (D+3)(1)</td>
</tr>
</tbody>
</table>

(1) If the settlement day is a currency holiday, the settlement will occur the following business day.

Listing:

None

Launch date:

The sub-fund was launched in the “Class A-CAP” on 13 May 2010. The “Class I” was launched on 11 March 2016. The “Class A-DIS” and “Class I” will be launched at a date yet to be determined by the Board of Directors. Investors should check the launch date of these share classes before subscribing.

Historical information:

Starting 1 March 2016, the “Class B” was renamed “Class A-DIS”. The “Class I” has absorbed the “Class I” of Eurobonds on 11 March 2016.

Taxation:

Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.
**Investment objective**
To provide its investors with the highest possible appreciation of capital invested while offering a broad distribution of risks.

**Investment policy**
The sub-fund targets capital appreciation over the medium term, through investments in various classes of assets.

The sub-fund may invest in bonds, equities, money market instruments through direct investments, financial derivative instruments, as well as undertakings for collective investments (including exchange traded funds) and, on an ancillary basis, in cash instruments. The sub-fund may on top be exposed to commodities and gold markets, with a maximum exposure of 10%, through undertakings for collective investment, such as ETFs and ETCs. The emphasis is placed on the diversification of investments on an international scale.

It seeks to generate a return at a low level of risk by actively managing a portfolio of transferable securities.

The manager will seek to maintain a defensive risk profile. Investments on emerging markets are limited to 20%. He will favour interest-bearing securities with variable maturities while seeking to strengthen long-term growth by investing in equities on a secondary basis.

The manager will allocate the net assets according to the following strategic allocation:
- Equities 15%
- Real-estate securities 5%
- Bonds 50%
- Short-term debt securities 30%

The manager may deviate from the above allocation on a tactical basis, following its market anticipations.

The sub-fund may seek to minimise the exposure to currency fluctuations by the use of currency hedging and other financial instruments as described in Appendix 2 of the full prospectus.

The using of financial derivative instruments is restricted to listed instruments in accordance with the investment policy (including but not limited to interest rate futures, bond futures, swap note futures). Use of OTC instruments is limited to instruments used for currency hedging purposes (including, but not limited to forward and foreign currency exchange contracts). Use of OTC instruments for purpose other than currency hedging is prohibited (including, but not limited to OTC derivatives, CDS & CDO contracts).

**Risk profile**
**Specific sub-fund risks:**
- Counterparty Risk
- Derivatives Risk
- Gold and Commodities Market Risk

For overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

For overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

**Investor type profile**
Sub-fund shares are available to both retail investors and institutional investors whom are seeking for the investment objective. Institutional investors are eligible for a special share category when their investments exceed a predetermined threshold.

**Share Categories**

<table>
<thead>
<tr>
<th>Category</th>
<th>Class</th>
<th>ISIN code</th>
<th>Registered</th>
<th>Dividend</th>
<th>Investors</th>
<th>Minimum Holding</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>CAP</td>
<td>LU0121970122</td>
<td>Yes</td>
<td>No</td>
<td>All</td>
<td>EUR 100</td>
</tr>
<tr>
<td>ABN AMRO Profifonds A</td>
<td>DIS</td>
<td>LU1253566217</td>
<td>Yes</td>
<td>Yes</td>
<td>Investors being clients of ABN AMRO Bank or ABN AMRO Group affiliated companies and authorized investors</td>
<td>EUR 100</td>
</tr>
<tr>
<td>Class I</td>
<td>CAP</td>
<td>LU1253566308</td>
<td>Yes</td>
<td>No</td>
<td>Institutional Investors, Managers, UCIs</td>
<td>EUR 1 million</td>
</tr>
</tbody>
</table>

(1) At the discretion of the Board of Directors.
Fees and Costs

Maximum recurring fees and costs payable by the sub-fund

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<th>Performance fee</th>
<th>Other fees</th>
<th>Taxe d’abonnement(2)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>0.75%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>ABN AMRO</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Profielfonds A</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Class I</td>
<td>0.40%</td>
<td>0.18%</td>
<td>0.01%</td>
<td></td>
</tr>
</tbody>
</table>

(1) To the extent that the Company invests in UCITS and other UCIs of the same promoter, none of the Company’s sub-funds will be charged double Management Fees.
(2) In addition, the Company may be subject to foreign UCIs tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.

Maximum non-recurring fees and costs payable by the investor to the placing agents

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<thead>
<tr>
<th>Category</th>
<th>Subscription Fee</th>
<th>Conversion Fee(1)</th>
<th>Redemption Fee</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>ABN AMRO</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Profielfonds A</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class I</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

(1) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable.

Additional information

Accounting and reference currency:

EUR

Net Asset Value (NAV):

EUR

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company’s registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site www.abnamroinvestmentsolutions.com.

Terms of subscription / conversion / redemption:

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<td>Maximum three bank business days after the Valuation Day (D+3)(1)</td>
</tr>
</tbody>
</table>

(1) If the settlement day is a currency holiday, the settlement will occur the following business day.

Listing:

None

Launch date:

The sub-fund was launched in the “Class A” on 11 June 2001 with the name “Defensive Profile”.

The “ABN AMRO Profielfonds A” will be launched on 3 November 2015.

The “Class I” will be launched at a date yet to be determined by the Board of Directors. Investors should check the launch date of this share class before subscribing.

Historical information:

On 17 May 2010, the sub-fund changed its name from “Defensive Profile” to “Profile 2”.

Taxation:

Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.
**Investment objective**

To provide its investors with the highest possible appreciation of capital invested while offering a broad distribution of risks.

**Investment policy**

The sub-fund targets capital appreciation over the medium to long term, through investments in various classes of assets.

The sub-fund may invest in bonds, equities, money market instruments through direct investments, financial derivative instruments, as well as undertakings for collective investments (including exchange traded funds) and, on an ancillary basis, in cash instruments. The sub-fund may on top be exposed to commodities and gold markets, with a maximum exposure of 10%, through undertakings for collective investment, such as ETFs and ETCs. The emphasis is placed on the diversification of investments on an international scale.

It seeks to generate returns at a moderately low risk level by actively managing a portfolio of transferable securities.

The manager will seek to maintain a moderate risk profile. Investments on emerging markets are limited to 20%. He will favour interest-bearing securities with variable maturities and equities while giving preference to the former.

The manager will allocate the net assets according to the following strategic allocation:

- Equities 30%
- Real-estate securities 10%
- Bonds 50%
- Short-term debt securities 10%

The manager may deviate from the above allocation on a tactical basis, following its market anticipations.

The sub-fund may seek to minimise the exposure to currency fluctuations by the use of currency hedging and other financial instruments as described in Appendix 2 of the full prospectus.

The use of financial derivative instruments is restricted to listed instruments in accordance with the investment policy (including but not limited to interest rate futures, bond futures, swap note futures). Use of OTC instruments is limited to instruments used for currency hedging purposes (including, but not limited to forward and foreign currency exchange contracts). Use of OTC instruments for purpose other than currency hedging is prohibited (including, but not limited to OTC derivatives, CDS & CDO contracts).

**Risk profile**

**Specific sub-fund risks:**

- Counterparty Risk
- Derivatives Risk
- Gold and Commodities Market Risk

For overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

For overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

**Investor type profile**

Sub-fund shares are available to both retail investors and institutional investors whom are seeking for the investment objective. Institutional investors are eligible for a special share category when their investments exceed a predetermined threshold.

**Share Categories**

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<tr>
<th>Category</th>
<th>Class</th>
<th>ISIN code</th>
<th>Registered</th>
<th>Dividend</th>
<th>Investors</th>
<th>Minimum Holding(1)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>CAP</td>
<td>LU0498838035</td>
<td>Yes</td>
<td>No</td>
<td>All</td>
<td>EUR 100</td>
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<tr>
<td></td>
<td>DIS</td>
<td>LU1253566480</td>
<td>Yes</td>
<td>Yes</td>
<td>All</td>
<td>EUR 100</td>
</tr>
<tr>
<td>Class AH</td>
<td>CAP</td>
<td>LU1481503545</td>
<td>Yes</td>
<td>No</td>
<td>All</td>
<td>USD 100</td>
</tr>
<tr>
<td>USD</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>Institutional Investors, Managers, UCI s</td>
<td>EUR 1 million</td>
</tr>
<tr>
<td>Class I</td>
<td>CAP</td>
<td>LU1253566563</td>
<td>Yes</td>
<td>No</td>
<td>Institutional Investors, Managers, UCI s</td>
<td>EUR 1 million</td>
</tr>
</tbody>
</table>

(1) At the discretion of the Board of Directors.
Fees and Costs

Maximum recurring fees and costs payable by the sub-fund

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<tr>
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<th>Taxe d’abonnement(2)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>1.25%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class AH USD</td>
<td>1.25%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class I</td>
<td>0.65%</td>
<td>0.18%</td>
<td>0.01%</td>
<td></td>
</tr>
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</table>

(1) To the extent that the Company invests in UCITS and other UCIs of the same promoter, none of the Company’s sub-funds will be charged double Management Fees.

(2) In addition, the Company may be subject to foreign UCI’s tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.

Maximum non-recurring fees and costs payable by the investor to the placing agents

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<th>Conversion Fee(1)</th>
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<tbody>
<tr>
<td>Class A</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class AH USD</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class I</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

(1) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable

Additional information

Accounting and reference currency:
EUR, currency of expression of the sub-fund.
USD, reference currency of the “Class AH USD”.

Net Asset Value (NAV):
EUR in the “Class A” and “Class I” categories
USD in the “Class AH USD”.

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company’s registered office, from local agents, and in any newspapers designated by the Board of Directors and the website www.abnamroinvestmentsolutions.com.

Terms of subscription / conversion / redemption:
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</tr>
</tbody>
</table>

(1) If the settlement day is a currency holiday, the settlement will occur the following business day.

Listing:
None

Launch date:
The sub-fund was launched in the “Class A-CAP” on 13 May 2010.
The “Class A-DIS”, “Class I” and “Class AH USD” will be launched at a date yet to be determined by the Board of Directors. Investors should check the launch date of these share classes before subscribing.

Historical information:
Starting 1 March 2016, the “Class B” was renamed “Class A-DIS”.

Taxation:
Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.
Investment objective
To provide its investors with the highest possible appreciation of capital invested while offering a broad distribution of risks.

Investment policy
The sub-fund targets capital appreciation over the medium to long term, through investments in various classes of assets.

The sub-fund may invest in bonds, equities, money market instruments through direct investments, financial derivative instruments, as well as undertakings for collective investments (including exchange traded funds) and, on an ancillary basis, in cash instruments. The sub-fund may on top be exposed to commodities and gold markets, with a maximum exposure of 10%, through undertakings for collective investment, such as ETFs and ETCs. The emphasis is placed on the diversification of investments on an international scale.

It seeks to generate returns at a moderately high risk level by actively managing a portfolio of transferable securities.

The manager will try to maintain an intermediate risk profile. Investments on emerging markets are limited to 20%. He will invest in interest-bearing securities with various maturities as well as in equities and will generally favour the latter.

The manager will allocate the net assets according to the following strategic allocation:
- Equities: 50%
- Real-estate securities: 10%
- Bonds: 35%
- Short-term debt securities: 5%

The manager may deviate from the above allocation on a tactical basis, following its market anticipations.

The sub-fund may seek to minimise the exposure to currency fluctuations by the use of currency hedging and other financial instruments as described in Appendix 2 of the full prospectus.

The using of financial derivative instruments is restricted to listed instruments in accordance with the investment policy (including but not limited to interest rate futures, bond futures, swap note futures). Use of OTC instruments is limited to instruments used for currency hedging purposes (including, but not limited to forward and foreign currency exchange contracts). Use of OTC instruments for purpose other than currency hedging is prohibited (including, but not limited to OTC derivatives, CDS & CDO contracts).

Risk profile
Specific sub-fund risks:
- Counterparty Risk
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- Gold and Commodities Market Risk

For overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

Investor type profile
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<th>Dividend</th>
<th>Investors</th>
<th>Minimum Holding(1)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>CAP</td>
<td>LU0121970809</td>
<td>Yes</td>
<td>No</td>
<td>All</td>
<td>EUR 100</td>
</tr>
<tr>
<td>Class AH</td>
<td>CAP</td>
<td>LU1481503628</td>
<td>Yes</td>
<td>No</td>
<td>All</td>
<td>USD 100</td>
</tr>
<tr>
<td>ABN AMRO</td>
<td>DIS</td>
<td>LU1253566647</td>
<td>Yes</td>
<td>Yes</td>
<td>Investors being clients of ABN AMRO Bank or ABN AMRO Group affiliated companies and authorized investors</td>
<td>EUR 100</td>
</tr>
<tr>
<td>Class I</td>
<td>CAP</td>
<td>LU1253566720</td>
<td>Yes</td>
<td>No</td>
<td>Institutional Investors, Managers, UCIs</td>
<td>EUR 1 million</td>
</tr>
</tbody>
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Fees and Costs

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<tbody>
<tr>
<td>Class A</td>
<td>1.25%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class AH USD</td>
<td>1.25%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>ABN AMRO Profifonds B</td>
<td>1.25%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class I</td>
<td>0.65%</td>
<td>-</td>
<td>0.18%</td>
<td>0.01%</td>
</tr>
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Maximum non-recurring fees and costs payable by the investor to the placing agents

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<tr>
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<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class AH USD</td>
<td>5.00%</td>
<td>1.00%</td>
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</tr>
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<td>ABN AMRO Profifonds B</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class I</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

(1) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable.

Additional information

Accounting and reference currency:
EUR, currency of expression of the sub-fund.
USD, reference currency of the “Class AH USD”. Net Asset Value (NAV):
EUR in the “Class A”, “Class ABN AMRO Profifonds B” and “Class I” categories
USD in the “Class AH USD”.

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

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<td>Day after the Valuation Day (D+1)</td>
<td>Maximum three bank business days after the Valuation Day (D+3)(1)</td>
</tr>
</tbody>
</table>

(1) If the settlement day is a currency holiday, the settlement will occur the following business day.

Listing:
None

Launch date:
The sub-fund was launched in the “Class A” on 11 June 2001 with the name “Diversified Profile”.
The “ABN AMRO Profifonds B” will be launched on 3 November 2015.
The “Class I” and “Class AH USD” will be launched at a date yet to be determined by the Board of Directors. Investors should check the launch date of these share classes before subscribing.

Historical information:
On 17 May 2010 the sub-fund changed its name from “Diversified Profile” to “Profile 4”.

Taxation:
Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.
**Investment objective**

To provide its investors with the highest possible appreciation of capital invested while offering a broad distribution of risks.

**Investment policy**

The sub-fund targets capital appreciation over the long term, through investments in various classes of assets.

The sub-fund may invest in bonds, equities, money market instruments through direct investments, financial derivative instruments, as well as undertakings for collective investments (including exchange traded funds) and, on an ancillary basis, in cash instruments. The sub-fund may on top be exposed to commodities and gold markets, with a maximum exposure of 10%, through undertakings for collective investment, such as ETFs and ETCs. The emphasis is placed on the diversification of investments on an international scale.

It aims to take advantage of the opportunities to create value that arise, while limiting risk and actively managing a portfolio of transferable securities.

The manager will try to maintain a high risk profile. Investments on emerging markets are limited to 20%. He will favour equities while managing risk by investing, on a secondary basis, in interest-bearing securities with variable-rate maturities.

The manager will allocate the net assets according to the following strategic allocation:

- **Equities** 70%
- **Real-estate securities** 10%
- **Bonds** 15%
- **Short-term debt securities** 5%

The manager may deviate from the above allocation on a tactical basis, following its market anticipations.

The sub-fund may seek to minimise the exposure to currency fluctuations by the use of currency hedging and other financial instruments as described in Appendix 2 of the full prospectus.

The using of financial derivative instruments is restricted to listed instruments in accordance with the investment policy (including but not limited to interest rate futures, bond futures, swap note futures). Use of OTC instruments is limited to instruments used for currency hedging purposes (including, but not limited to forward and foreign currency exchange contracts). Use of OTC instruments for purpose other than currency hedging is prohibited (including, but not limited to OTC derivatives, CDS & CDO contracts).

**Risk profile**

**Specific sub-fund risks:**

- Counterparty Risk
- Derivatives Risk
- Gold and Commodities Market Risk

For overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

**Investor type profile**

Sub-fund shares are available to both retail investors and institutional investors whom are seeking for the investment objective. Institutional investors are eligible for a special share category when their investments exceed a predetermined threshold.

**Share Categories**

<table>
<thead>
<tr>
<th>Category</th>
<th>Class</th>
<th>ISIN code</th>
<th>Registered</th>
<th>Dividend</th>
<th>Investors</th>
<th>Minimum Holding(1)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>CAP</td>
<td>LU0498838118</td>
<td>Yes</td>
<td>No</td>
<td>All</td>
<td>EUR 100</td>
</tr>
<tr>
<td></td>
<td>DIS</td>
<td>LU1253566993</td>
<td>Yes</td>
<td>Yes</td>
<td>All</td>
<td>EUR 100</td>
</tr>
<tr>
<td>Class AH</td>
<td>CAP</td>
<td>LU1481503891</td>
<td>Yes</td>
<td>No</td>
<td>All</td>
<td>USD 100</td>
</tr>
<tr>
<td>USD</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>Institutional Investors, Managers, UCIs</td>
<td>EUR 1 million</td>
</tr>
</tbody>
</table>

(1) At the discretion of the Board of Directors.
**Fees and Costs**

Maximum recurring fees and costs payable by the sub-fund

<table>
<thead>
<tr>
<th>Category</th>
<th>Management fee(1)</th>
<th>Performance fee</th>
<th>Other fees</th>
<th>Taxe d’abonnement(2)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>1.35%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class AH USD</td>
<td>1.35%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class I</td>
<td>0.70%</td>
<td>0.18%</td>
<td></td>
<td>0.01%</td>
</tr>
</tbody>
</table>

(1) To the extent that the Company invests in UCITS and other UCIs of the same promoter, none of the Company’s sub-funds will be charged double Management Fees.

(2) In addition, the Company may be subject to foreign UCI’s tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.

Maximum non-recurring fees and costs payable by the investor to the placing agents

<table>
<thead>
<tr>
<th>Category</th>
<th>Subscription Fee</th>
<th>Conversion Fee(1)</th>
<th>Redemption Fee</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class AH USD</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class I</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

(1) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable

**Additional information**

**Accounting and reference currency:**

EUR, currency of expression of the sub-fund.

USD, reference currency of the “Class AH USD”.

**Net Asset Value (NAV):**

EUR in the “Class A” and “Class I” categories

USD in the “Class AH USD”.

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company’s registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site www.abnamroinvestmentsolutions.com.

**Terms of subscription / conversion / redemption:**

Subscription, redemption and conversion orders will be processed at an unknown net asset value in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

<table>
<thead>
<tr>
<th>Centralisation of orders</th>
<th>Orders Trade Date</th>
<th>NAV calculation and publication date</th>
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</tr>
</thead>
<tbody>
<tr>
<td>16:00 CET on the day preceding the NAV Valuation Day (D-1)</td>
<td>Valuation Day (D)</td>
<td>Day after the Valuation Day (D+1)</td>
<td>Maximum three bank business days after the Valuation Day (D+3)<strong>(1)</strong></td>
</tr>
</tbody>
</table>

(1) If the settlement day is a currency holiday, the settlement will occur the following business day.

**Listing:**

None

**Launch date:**

The sub-fund was launched in the “Class A-CAP” on 13 May 2010.

The “Class A-DIS”, “Class I” and “Class AH USD” will be launched at a date yet to be determined by the Board of Directors. Investors should check the launch date of these share classes before subscribing.

**Historical information:**

Starting 1 March 2016, the “Class B” was renamed “Class A-DIS”.

**Taxation:**

Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.
**Investment objective**

To provide its investors with the highest possible appreciation of capital invested while offering a broad distribution of risks.

**Investment policy**

The sub-fund targets capital appreciation over the long term, through investments in various classes of assets.

The sub-fund may invest in bonds, equities, money market instruments through direct investments, financial derivative instruments, as well as undertakings for collective investments (including exchange traded funds) and, on an ancillary basis, in cash instruments. The sub-fund may on top be exposed to commodities and gold markets, with a maximum exposure of 10%, through undertakings for collective investment, such as ETFs and ETCs. The emphasis is placed on the diversification of investments on an international scale.

It aims to take advantage of the opportunities to create value that arise, by actively managing a portfolio of transferable securities.

The manager will try to maintain an aggressive risk profile. Investments on emerging markets are limited to 20%. He will favour equities while managing risk by investing, on a secondary basis, in interest-bearing securities with variable-rate maturities.

The manager will allocate the net assets according to the following strategic allocation:

- Equities 100%
- Real-estate securities 0%
- Bonds 0%
- Short-term debt securities 0%

The manager may deviate from the above allocation on a tactical basis, following its market anticipations.

The sub-fund may seek to minimise the exposure to currency fluctuations by the use of currency hedging and other financial instruments as described in Appendix 2 of the full prospectus.

The using of financial derivative instruments is restricted to listed instruments in accordance with the investment policy (including but not limited to interest rate futures, bond futures, swap note futures). Use of OTC instruments is limited to instruments used for currency hedging purposes (including, but not limited to forward and foreign currency exchange contracts). Use of OTC instruments for purpose other than currency hedging is prohibited (including, but not limited to OTC derivatives, CDS & CDO contracts).

**Risk profile**

**Specific sub-fund risks:**
- Counterparty Risk
- Derivatives Risk
- Gold and Commodities Market Risk

For overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

**Investor type profile**

Sub-fund shares are available to both retail investors and institutional investors whom are seeking for the investment objective. Institutional investors are eligible for a special share category when their investments exceed a predetermined threshold.

**Share Categories**

<table>
<thead>
<tr>
<th>Category</th>
<th>Class</th>
<th>ISIN code</th>
<th>Registered</th>
<th>Dividend</th>
<th>Investors</th>
<th>Minimum Holding(1)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>CAP</td>
<td>LU0121971286</td>
<td>Yes</td>
<td>No</td>
<td>All</td>
<td>EUR 100</td>
</tr>
<tr>
<td>ABN AMRO</td>
<td>DIS</td>
<td>LU1253567298</td>
<td>Yes</td>
<td>Yes</td>
<td>Investors being clients of ABN AMRO Bank or ABN AMRO Group affiliated companies and authorized investors</td>
<td>EUR 100</td>
</tr>
<tr>
<td>Prolifonds C</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Class I</td>
<td>CAP</td>
<td>LU0159601755</td>
<td>Yes</td>
<td>No</td>
<td>Institutional Investors, Managers, UCIs</td>
<td>EUR 1 million</td>
</tr>
</tbody>
</table>

(1) At the discretion of the Board of Directors.
**Fees and Costs**

**Maximum recurring fees and costs payable by the sub-fund**

<table>
<thead>
<tr>
<th>Category</th>
<th>Management fee(1)</th>
<th>Performance fee</th>
<th>Other fees</th>
<th>Taxe d’abonnement(2)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>1.50%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>ABN AMRO Profilfonds C</td>
<td>1.50%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class I</td>
<td>0.75%</td>
<td></td>
<td>0.18%</td>
<td>0.01%</td>
</tr>
</tbody>
</table>

(1) To the extent that the Company invests in UCITS and other UCIs of the same promoter, none of the Company’s sub-funds will be charged double Management Fees.

(2) In addition, the Company may be subject to foreign UCIs tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.

**Maximum non-recurring fees and costs payable by the investor to the placing agents**

<table>
<thead>
<tr>
<th>Category</th>
<th>Subscription Fee</th>
<th>Conversion Fee(1)</th>
<th>Redemption Fee</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>ABN AMRO Profilfonds C</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class I</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

(1) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable.

**Additional Information**

**Accounting and reference currency:**

EUR

**Net Asset Value (NAV):**

EUR

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company’s registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site www.abnamroinvestmentsolutions.com.

**Terms of subscription / conversion / redemption:**

Subscription, redemption and conversion orders will be processed at an unknown net asset value in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

**Centralisation of orders**

<table>
<thead>
<tr>
<th>Orders Trade Date</th>
<th>NAV calculation and publication date</th>
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</tr>
</thead>
<tbody>
<tr>
<td>16:00 CET on the day preceding the NAV Valuation Day (D-1)</td>
<td>Day after the Valuation Day (D+1)</td>
<td>Maximum three bank business days after the Valuation Day (D+3)(1)</td>
</tr>
</tbody>
</table>

(1) If the settlement day is a currency holiday, the settlement will occur the following business day.

**Listing:**

None

**Launch date:**

The sub-fund was launched in the “Class A” on 11 June 2001 with the name “Dynamic Profile”.

The “ABN AMRO Profilfonds C” will be launched on 3 November 2015.

The “Class I” was launched on 11 March 2016

The “Class I” will be launched at a date yet to be determined by the Board of Directors. Investors should check the launch date of this share class before subscribing.

**Historical information:**

On 17 May 2010 the sub-fund changed its name from “Dynamic Profile” to “Profile 6”.

The “Class I” has absorbed the “Class I” of Eurobonds on 11 March 2016

**Taxation:**

Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.
ABN AMRO Multi-Manager Funds Comfort Invest II
short-named ABN AMRO Comfort Invest II

**Investment objective**
To provide its investors with the highest possible appreciation of capital invested while offering a broad distribution of risks.

**Investment policy**
The sub-fund targets capital appreciation over the medium term, through investments in various classes of assets.

The sub-fund may invest in bonds, equities, money market instruments through direct investments, financial derivative instruments, as well as undertakings for collective investments (including exchange traded funds) and, on an ancillary basis, in cash instruments. The emphasis is placed on the diversification of investments on an international scale.

It seeks to generate a return at a low level of risk by actively managing a portfolio of transferable securities.

The manager will seek to maintain a defensive risk profile. Investments on emerging markets are limited to 20%. He will favour interest-bearing securities with variable maturities while seeking to strengthen long-term growth by investing in equities on a secondary basis.

The manager will allocate the net assets according to the following strategic allocation:
- Equities 15%
- Real-estate securities 10%
- Bonds 70%
- Short-term debt securities 5%

The manager may deviate from the above allocation on a tactical basis, following its market anticipations.

The sub-fund may seek to minimise the exposure to currency fluctuations by the use of currency hedging and other financial instruments as described in Appendix 2 of the full prospectus.

The using of financial derivative instruments is restricted to listed instruments in accordance with the investment policy (including but not limited to interest rate futures, bond futures, swap note futures). Use of OTC instruments is limited to instruments used for currency hedging purposes (including, but not limited to forward and foreign currency exchange contracts). Use of OTC instruments for purpose other than currency hedging is prohibited (including, but not limited to OTC derivatives, CDS & CDO contracts).

**Risk profile**
Specific sub-fund risks:
- Counterparty Risk
- Derivatives Risk

For overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

**Investor type profile**
Sub-fund shares are available to both retail investors and institutional investors whom are seeking for the investment objective. Institutional investors are eligible for a special share category when their investments exceed a predetermined threshold.

**Share Categories**

<table>
<thead>
<tr>
<th>Category</th>
<th>Class</th>
<th>ISIN code</th>
<th>Registered</th>
<th>Dividend</th>
<th>Investors</th>
<th>Minimum Holding(1)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>DIS</td>
<td>LU1332699161</td>
<td>Yes</td>
<td>Yes</td>
<td>All</td>
<td>EUR 100</td>
</tr>
<tr>
<td>Class B</td>
<td>DIS</td>
<td>LU1332699245</td>
<td>Yes</td>
<td>Yes</td>
<td>Investors being clients of ABN AMRO Bank or ABN AMRO Group affiliated companies and authorized investors</td>
<td>EUR 5,000</td>
</tr>
</tbody>
</table>

(1) At the discretion of the Board of Directors.

**Fees and Costs**
Maximum recurring fees and costs payable by the sub-fund

<table>
<thead>
<tr>
<th>Category</th>
<th>Management fee(1)</th>
<th>Performance fee</th>
<th>Other fees</th>
<th>Taxe d'abonnement(2)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>1.25%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class B</td>
<td>1.05%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
</tbody>
</table>

(1) To the extent that the Company invests in UCITS and other UCIs of the same promoter, none of the Company's sub-funds will be charged double Management Fees.

(2) In addition, the Company may be subject to foreign UCIs tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.
Maximum non-recurring fees and costs payable by the investor to the placing agents

<table>
<thead>
<tr>
<th>Category</th>
<th>Subscription Fee</th>
<th>Conversion Fee(1)</th>
<th>Redemption Fee</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class B</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
</tbody>
</table>

(1) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable

**Additional information**

**Accounting and reference currency:**
EUR

**Net Asset Value (NAV):**
EUR

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company’s registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site www.abnamroinvestmentsolutions.com.

**Terms of subscription / conversion / redemption:**

Subscription, redemption and conversion orders will be processed at an unknown net asset value in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

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<thead>
<tr>
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<td>Day after the Valuation Day (D+1)</td>
<td>Maximum three bank business days after the Valuation Day (D+3)</td>
</tr>
</tbody>
</table>

(1) If the settlement day is a currency holiday, the settlement will occur the following business day.

**Listing:**
None

**Launch date:**
This sub-fund was launched in the “Class B-EUR” on 19 May 2016. The “Class A” will be launched at a date yet to be determined by the Board of Directors. Investors should check the launch date of this sub-fund before subscribing.

**Historical information:**
Non

**Taxation:**
Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.

**Dividend:**
Without prejudice to the rights and obligations of the General Meeting, as provided for in the Law of 10 August 1915 and the Articles of Association, the Company will decide to distribute to the holders of distribution shares the sum of the collected income, after deduction of the remuneration, commissions and expenses that proportionally relate to them.
ABN AMRO Multi-Manager Funds Comfort Invest III
short-named ABN AMRO Comfort Invest III

**Investment objective**
To provide its investors with the highest possible appreciation of capital invested while offering a broad distribution of risks.

**Investment policy**
The sub-fund targets capital appreciation over the medium to long term, through investments in various classes of assets.

The sub-fund may invest in bonds, equities, money market instruments through direct investments, financial derivative instruments, as well as undertakings for collective investments (including exchange traded funds) and, on an ancillary basis, in cash instruments. The emphasis is placed on the diversification of investments on an international scale.

It seeks to generate returns at a moderately low risk level by actively managing a portfolio of transferable securities.

The manager will seek to maintain a moderate risk profile. Investments on emerging markets are limited to 20%. He will favour interest-bearing securities with variable maturities and equities while giving preference to the interest-bearing securities.

The manager will allocate the net assets according to the following strategic allocation:

<table>
<thead>
<tr>
<th>Category</th>
<th>ISIN Code</th>
<th>Registered</th>
<th>Dividend</th>
<th>Investors</th>
<th>Minimum Holding(1)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>DIS LU1332699591</td>
<td>Yes</td>
<td>Yes</td>
<td>All</td>
<td>EUR 100</td>
</tr>
<tr>
<td>Class B</td>
<td>DIS LU1332699674</td>
<td>Yes</td>
<td>Yes</td>
<td>Investors being clients of ABN AMRO Bank or ABN AMRO Group affiliated companies and authorized investors</td>
<td>EUR 5,000</td>
</tr>
</tbody>
</table>

(1) At the discretion of the Board of Directors.

Risk profile
Specific sub-fund risks:
- Counterparty Risk
- Derivatives Risk

For overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

Investor type profile
Sub-fund shares are available to both retail investors and institutional investors whom are seeking for the investment objective. Institutional investors are eligible for a special share category when their investments exceed a predetermined threshold.

Share Categories


**Fees and Costs**

**Maximum recurring fees and costs payable by the sub-fund**

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<tr>
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<th>Taxe d’abonnement(2)</th>
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<tbody>
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<td>1.25%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class B</td>
<td>1.05%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
</tbody>
</table>

(1) To the extent that the Company invests in UCITS and other UCIs of the same promoter, none of the Company's sub-funds will be charged double Management Fees.

(2) In addition, the Company may be subject to foreign UCIs tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.

**Maximum non-recurring fees and costs payable by the investor to the placing agents**

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<tr>
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<th>Conversion Fee(1)</th>
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<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class B</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
</tbody>
</table>

(1) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable

**Additional information**

**Accounting and reference currency:**

EUR

**Net Asset Value (NAV):**

EUR

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company’s registered office, from local agents, and in any newspapers designated by the Board of Directors and the website www.abnamroinvestmentsolutions.com.

**Terms of subscription / conversion / redemption:**

Subscription, redemption and conversion orders will be processed at an unknown net asset value in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

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<td>Maximum three bank business days after the Valuation Day (D+3)(1)</td>
<td></td>
</tr>
</tbody>
</table>

(1) If the settlement day is a currency holiday, the settlement will occur the following business day.

**Listing:**

None

**Launch date:**

This sub-fund was launched in the “Class B-EUR” on 19 May 2016.

The “Class A” will be launched at a date yet to be determined by the Board of Directors. Investors should check the launch date of this sub-fund before subscribing.

**Historical information:**

None

**Taxation:**

Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.

**Dividend:**

Without prejudice to the rights and obligations of the General Meeting, as provided for in the Law of 10 August 1915 and the Articles of Association, the Company will decide to distribute to the holders of distribution shares the sum of the collected income, after deduction of the remuneration, commissions and expenses that proportionally relate to them.
**Investment objective**

To provide its investors with the highest possible appreciation of capital invested while offering a broad distribution of risks.

**Investment policy**

The sub-fund targets capital appreciation over the medium to long term, through investments in various classes of assets.

The sub-fund may invest in bonds, equities, money market instruments through direct investments, financial derivative instruments, as well as undertakings for collective investments (including exchange traded funds) and, on an ancillary basis, in cash instruments. The emphasis is placed on the diversification of investments on an international scale.

It seeks to generate returns at a moderately high risk level by actively managing a portfolio of transferable securities.

The manager will try to maintain an intermediate risk profile. Investments on emerging markets are limited to 20%. He will invest in interest-bearing securities with various maturities as well as in equities and will generally favour the latter.

The manager will allocate the net assets according to the following strategic allocation:

- Equities 50%
- Real-estate securities 10%
- Bonds 35%
- Short-term debt securities 5%

The manager may deviate from the above allocation on a tactical basis, following its market anticipations.

The sub-fund may seek to minimise the exposure to currency fluctuations by the use of currency hedging and other financial instruments as described in Appendix 2 of the full prospectus.

The using of financial derivative instruments is restricted to listed instruments in accordance with the investment policy (including but not limited to interest rate futures, bond futures, swap note futures). Use of OTC instruments is limited to instruments used for currency hedging purposes (including, but not limited to forward and foreign currency exchange contracts). Use of OTC instruments for purpose other than currency hedging is prohibited (including, but not limited to OTC derivatives, CDS & CDO contracts).

**Risk profile**

Specific sub-fund risks:
- Counterparty Risk
- Derivatives Risk

For overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

**Investor type profile**

Sub-fund shares are available to both retail investors and institutional investors whom are seeking for the investment objective. Institutional investors are eligible for a special share category when their investments exceed a predetermined threshold.

**Share Categories**

<table>
<thead>
<tr>
<th>Category</th>
<th>Class</th>
<th>ISIN code</th>
<th>Registered</th>
<th>Dividend</th>
<th>Investors</th>
<th>Minimum Holding&lt;sup&gt;(1)&lt;/sup&gt;</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>DIS</td>
<td>LU1332699831</td>
<td>Yes</td>
<td>Yes</td>
<td>All</td>
<td>EUR 100</td>
</tr>
<tr>
<td>Class B</td>
<td>DIS</td>
<td>LU1332699914</td>
<td>Yes</td>
<td>Yes</td>
<td>Investors being clients of ABN AMRO Bank or ABN AMRO Group affiliated companies and authorized investors</td>
<td>EUR 5,000</td>
</tr>
</tbody>
</table>

<sup>(1)</sup> At the discretion of the Board of Directors.
**Fees and Costs**

Maximum recurring fees and costs payable by the sub-fund

<table>
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<tr>
<th>Category</th>
<th>Management fee(1)</th>
<th>Performance fee</th>
<th>Other fees</th>
<th>Taxe d’abonnement(2)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>1.25%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class B</td>
<td>1.05%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
</tbody>
</table>

(1) To the extent that the Company invests in UCITS and other UCIs of the same promoter, none of the Company's sub-funds will be charged double Management Fees.

(2) In addition, the Company may be subject to foreign UCI's tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.

Maximum non-recurring fees and costs payable by the investor to the placing agents

<table>
<thead>
<tr>
<th>Category</th>
<th>Subscription Fee</th>
<th>Conversion Fee(1)</th>
<th>Redemption Fee</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class B</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
</tbody>
</table>

(1) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable

**Additional information**

Accounting and reference currency:

EUR

Net Asset Value (NAV):

EUR

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company's registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site www.abnamroinvestmentsolutions.com.

Terms of subscription / conversion / redemption:

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</tr>
</tbody>
</table>

(1) If the settlement day is a currency holiday, the settlement will occur the following business day.

Listing:

None

Launch date:

This sub-fund was launched in the “Class B-EUR” on 19 May 2016.

The “Class A” will be launched at a date yet to be determined by the Board of Directors. Investors should check the launch date of this sub-fund before subscribing.

Historical information:

None

Taxation:

Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.

Dividend:

Without prejudice to the rights and obligations of the General Meeting, as provided for in the Law of 10 August 1915 and the Articles of Association, the Company will decide to distribute to the holders of distribution shares the sum of the collected income, after deduction of the remuneration, commissions and expenses that proportionally relate to them.
ABN AMRO Multi-Manager Funds Verzekeringen Profile 1
short-named ABN AMRO Verzekeringen Profielfonds 1 or AAV Profielfonds 1

Investment objective
To provide its investors with the highest possible appreciation of capital invested while offering a broad distribution of risks.

Investment policy
The sub-fund targets capital appreciation over the medium term, through investments in various classes of assets.

The sub-fund may invest in bonds, equities, money market instruments through direct investments, financial derivative instruments, as well as undertakings for collective investments (including exchange traded funds) and, on an ancillary basis, in cash instruments. As from the 1st January 2017, the sub-fund may on top be exposed to commodities, with a maximum exposure of 10% through undertakings for collective investment, such as ETFs and ETCs. The emphasis is placed on the diversification of investments on an international scale.

It seeks to generate a return at a very low level of risk by actively managing a portfolio of transferable securities.

The manager will seek to maintain a very defensive risk profile. He will favour interest-bearing securities with variable maturities while seeking to strengthen long-term growth by investing in equities on a secondary basis.

The manager will allocate the net assets according to the following strategic allocation:
- Equities: 0%
- Real-estate securities: 0%
- Bonds: 60%
- Short-term debt securities: 40%

The manager may deviate from the above allocation on a tactical basis, following its market anticipations.

The sub-fund may seek to minimise the exposure to currency fluctuations by the use of currency hedging and other financial instruments as described in Appendix 2 of the full prospectus.

The using of financial derivative instruments is restricted to listed instruments in accordance with the investment policy (including but not limited to interest rate futures, bond futures, swap note futures). Use of OTC instruments is limited to instruments used for currency hedging purposes (including, but not limited to forward and foreign currency exchange contracts). Use of OTC instruments for purpose other than currency hedging is prohibited (including, but not limited to OTC derivatives, CDS & CDO contracts).

Risk profile
Specific sub-fund risks:
- Counterparty Risk
- Derivatives Risk
- Commodity Market Risk as from the 1st January 2017

For overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

Investor type profile
Sub-fund shares are available to both retail investors and institutional investors whom are seeking for the investment objective. Institutional investors are eligible for a special share category when their investments exceed a predetermined threshold.

Share Categories

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<th>Investors</th>
<th>Minimum Holding(^{(1)})</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>CAP</td>
<td>LU0752954569</td>
<td>Yes</td>
<td>No</td>
<td>All</td>
<td>EUR 100</td>
</tr>
</tbody>
</table>

\(^{(1)}\) At the discretion of the Board of Directors.

Fees and Costs
Maximum recurring fees and costs payable by the sub-fund

<table>
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<tr>
<th>Category</th>
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<th>Performance fee</th>
<th>Other fees</th>
<th>Taxe d'abonnement(^{(2)})</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>0.75%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
</tbody>
</table>

\(^{(1)}\) To the extent that the Company invests in UCITS and other UCIs of the same promoter, none of the Company's sub-funds will be charged double Management Fees.

\(^{(2)}\) In addition, the Company may be subject to foreign UCIs tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.
Maximum non-recurring fees and costs payable by the investor to the placing agents

<table>
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<tr>
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<th>Redemption Fee(2)</th>
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<tr>
<td>Class A</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
</tbody>
</table>

(1) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable.
(2) Following to the introduction of the anti-dilution levy mechanism, an additional charge on subscription and redemption set at maximum 0.25% will be payable by the investor to the sub-fund.

Additional information

Accounting and reference currency:
EUR

Net Asset Value (NAV):
EUR

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company’s registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site www.abnamroinvestmentsolutions.com.

Terms of subscription / conversion / redemption:
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</table>

(1) If the settlement day is a currency holiday, the settlement will occur the following business day.

Listing:
None

Launch date:
“Class A” was open to subscriptions for the first time on 12 March 2012 at an initial price of 100 EUR. The first NAV was calculated on 13 March 2012.

Historical information:
29 July 2014: The sub-fund changed category from “Fund of Funds” to being classified as a “Profile” sub-fund.

Taxation:
Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.
Investment objective
To provide its investors with the highest possible appreciation of capital invested while offering a broad distribution of risks.

Investment policy
The sub-fund targets capital appreciation over the medium term, through investments in various classes of assets.

The sub-fund may invest in bonds, equities, money market instruments through direct investments, financial derivative instruments, as well as undertakings for collective investments (including exchange traded funds) and, on an ancillary basis, in cash instruments. As from the 1st January 2017, the sub-fund may on top be exposed to commodities, with a maximum exposure of 10% through undertakings for collective investment, such as ETFs and ETCs. The emphasis is placed on the diversification of investments on an international scale.

It seeks to generate a return at a low level of risk by actively managing a portfolio of transferable securities.

The manager will seek to maintain a defensive risk profile. Investments on emerging markets are limited to 20%. He will favour interest-bearing securities with variable maturities while seeking to strengthen long-term growth by investing in equities on a secondary basis.

The manager will allocate the net assets according to the following strategic allocation:
- Equities: 15%
- Real-estate securities: 5%
- Bonds: 50%
- Short-term debt securities: 30%

The manager may deviate from the above allocation on a tactical basis, following its market anticipations.

The sub-fund may seek to minimise the exposure to currency fluctuations by the use of currency hedging and other financial instruments as described in Appendix 2 of the full prospectus.

The using of financial derivative instruments is restricted to listed instruments in accordance with the investment policy (including but not limited to interest rate futures, bond futures, swap note futures). Use of OTC instruments is limited to instruments used for currency hedging purposes (including, but not limited to forward and foreign currency exchange contracts). Use of OTC instruments for purpose other than currency hedging is prohibited (including, but not limited to OTC derivatives, CDS & CDO contracts).

Risk profile
Specific sub-fund risks:
- Counterparty Risk
- Derivatives Risk
- Commodity Market Risk as from the 1st January 2017

For overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

Investor type profile
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Share Categories

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<tr>
<td>Class A</td>
<td>CAP</td>
<td>LU0752954643</td>
<td>Yes</td>
<td>No</td>
<td>All</td>
<td>EUR 100</td>
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(1) At the discretion of the Board of Directors.

Fees and Costs
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<tr>
<td>Class A</td>
<td>0.75%</td>
<td>-</td>
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(1) To the extent that the Company invests in UCITS and other UCIs of the same promoter, none of the Company's sub-funds will be charged double Management Fees.

(2) In addition, the Company may be subject to foreign UCIs’s tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.
Maximum non-recurring fees and costs payable by the investor to the placing agents

<table>
<thead>
<tr>
<th>Category</th>
<th>Subscription Fee(2)</th>
<th>Conversion Fee(1)</th>
<th>Redemption Fee(2)</th>
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</thead>
<tbody>
<tr>
<td>Class A</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
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</tbody>
</table>

(1) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable.
(2) Following to the introduction of the anti-dilution levy mechanism, an additional charge on subscription and redemption set at maximum 0.25% will be payable by the investor to the sub-fund.

**Additional information**

**Accounting and reference currency:**
EUR

**Net Asset Value (NAV):**
EUR

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

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(1) If the settlement day is a currency holiday, the settlement will occur the following business day.

**Listing:**
None

**Launch date:**
“Class A” was open to subscriptions for the first time on 12 March 2012 at an initial price of 100 EUR. The first NAV was calculated on 13 March 2012.

**Historical information:**
29 July 2014: The sub-fund changed category from “Fund of Funds” to being classified as a “Profile” sub-fund.

**Taxation:**
Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.
Investment objective
To provide its investors with the highest possible appreciation of capital invested while offering a broad distribution of risks.

Investment policy
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It seeks to generate returns at a moderately low risk level by actively managing a portfolio of transferable securities.

The manager will seek to maintain a moderate risk profile. Investments on emerging markets are limited to 20%. He will favour interest-bearing securities with variable maturities and equities while giving preference to the former.

The manager will allocate the net assets according to the following strategic allocation:
- Equities: 30%
- Real-estate securities: 10%
- Bonds: 50%
- Short-term debt securities: 10%

The manager may deviate from the above allocation on a tactical basis, following its market anticipations.

The sub-fund may seek to minimise the exposure to currency fluctuations by the use of currency hedging and other financial instruments as described in Appendix 2 of the full prospectus.

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Risk profile
Specific sub-fund risks:
- Counterparty Risk
- Derivatives Risk
- Commodity Market Risk as from the 1st January 2017

For overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

Investor type profile
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<tr>
<td>Class A</td>
<td>CAP</td>
<td>LU0752954726</td>
<td>Yes</td>
<td>No</td>
<td>All</td>
<td>EUR 100</td>
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Fees and Costs
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Maximum non-recurring fees and costs payable by the investor to the placing agents

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<sup>(1)</sup> In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable

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**Additional information**

**Accounting and reference currency:**

EUR

**Net Asset Value (NAV):**

EUR

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</tr>
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</table>

<sup>(1)</sup> If the settlement day is a currency holiday, the settlement will occur the following business day.

**Listing:**

None

**Launch date:**

"Class A" was open to subscriptions for the first time on 12 March 2012 at an initial price of 100 EUR. The first NAV was calculated on 13 March 2012.

**Historical information:**

29 July 2014: The sub-fund changed category from “Fund of Funds” to being classified as a “Profile” sub-fund.

**Taxation:**

Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.
ABN AMRO Multi-Manager Funds Verzekeringen Profile 4
short-named ABN AMRO Verzekeringen Profielfonds 4 or AAV Profielfonds 4

**Investment objective**
To provide its investors with the highest possible appreciation of capital invested while offering a broad distribution of risks.

**Investment policy**
The sub-fund targets capital appreciation over the medium to long term, through investments in various classes of assets.

The sub-fund may invest in bonds, equities, money market instruments through direct investments, financial derivative instruments, as well as undertakings for collective investments (including exchange traded funds) and, on an ancillary basis, in cash instruments. As from the 1st January 2017, the sub-fund may on top be exposed to commodities, with a maximum exposure of 10% through undertakings for collective investment, such as ETFs and ETCs. The emphasis is placed on the diversification of investments on an international scale.

It seeks to generate returns at a moderately high risk level by actively managing a portfolio of transferable securities.

The manager will try to maintain an intermediate risk profile. Investments on emerging markets are limited to 20%. He will invest in interest-bearing securities with various maturities as well as in equities and will generally favour the latter.

The manager will allocate the net assets according to the following strategic allocation:
- Equities: 50%
- Real-estate securities: 10%
- Bonds: 35%
- Short-term debt securities: 5%

The manager may deviate from the above allocation on a tactical basis, following its market anticipations.

The sub-fund may seek to minimise the exposure to currency fluctuations by the use of currency hedging and other financial instruments as described in Appendix 2 of the full prospectus.

The using of financial derivative instruments is restricted to listed instruments in accordance with the investment policy (including but not limited to interest rate futures, bond futures, swap note futures). Use of OTC instruments is limited to instruments used for currency hedging purposes (including, but not limited to forward and foreign currency exchange contracts). Use of OTC instruments for purpose other than currency hedging is prohibited (including, but not limited to OTC derivatives, CDS & CDO contracts).

**Risk profile**
Specific sub-fund risks:
- Counterparty Risk
- Derivatives Risk
- Commodity Market Risk as from the 1st January 2017

For overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

**Investor type profile**
Sub-fund shares are available to both retail investors and institutional investors whom are seeking for the investment objective. Institutional investors are eligible for a special share category when their investments exceed a predetermined threshold.

**Share Categories**

<table>
<thead>
<tr>
<th>Category</th>
<th>Class</th>
<th>ISIN code</th>
<th>Registered</th>
<th>Dividend</th>
<th>Investors</th>
<th>Minimum Holding(1)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>CAP</td>
<td>LU0752954999</td>
<td>Yes</td>
<td>No</td>
<td>All</td>
<td>EUR 100</td>
</tr>
</tbody>
</table>

(1) At the discretion of the Board of Directors.

**Fees and Costs**
Maximum recurring fees and costs payable by the sub-fund

<table>
<thead>
<tr>
<th>Category</th>
<th>Management fee(1)</th>
<th>Performance fee</th>
<th>Other fees</th>
<th>Taxe d’abonnement(2)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>0.75%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
</tbody>
</table>

(1) To the extent that the Company invests in UCITS and other UCIs of the same promoter, none of the Company’s sub-funds will be charged double Management Fees.

(2) In addition, the Company may be subject to foreign UCIs tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.
Maximum non-recurring fees and costs payable by the investor to the placing agents

<table>
<thead>
<tr>
<th>Category</th>
<th>Subscription Fee(2)</th>
<th>Conversion Fee(1)</th>
<th>Redemption Fee(2)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
</tbody>
</table>

(1) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable
(2) Following to the introduction of the anti-dilution levy mechanism, an additional charge on subscription and redemption set at maximum 0.25% will be payable by the investor to the sub-fund.

Additional information

Accounting and reference currency:

EUR

Net Asset Value (NAV):

EUR

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company’s registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site www.abnamroinvestmentsolutions.com.

Terms of subscription / conversion / redemption:

Subscription, redemption and conversion orders will be processed at an unknown net asset value in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

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<tr>
<th>Centralisation of orders</th>
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<tr>
<td>16:00 CET on the day preceding the NAV Valuation Day (D-1)</td>
<td>Valuation Day (D)</td>
<td>Day after the Valuation Day (D+1)</td>
<td>Maximum three bank business days after the Valuation Day (D+3)(1)</td>
</tr>
</tbody>
</table>

(1) If the settlement day is a currency holiday, the settlement will occur the following business day.

Listing:

None

Launch date:

“Class A” was open to subscriptions for the first time on 12 March 2012 at an initial price of 100 EUR. The first NAV was calculated on 13 March 2012.

Historical information:

29 July 2014: The sub-fund changed category from “Fund of Funds” to being classified as a “Profile” sub-fund.

Taxation:

Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.
**Investment objective**

To provide its investors with the highest possible appreciation of capital invested while offering a broad distribution of risks.

**Investment policy**

The sub-fund targets capital appreciation over the long term, through investments in various classes of assets.

The sub-fund may invest in bonds, equities, money market instruments through direct investments, financial derivative instruments, as well as undertakings for collective investments (including exchange traded funds) and, on an ancillary basis, in cash instruments. As from the 1st January 2017, the sub-fund may on top be exposed to commodities, with a maximum exposure of 10% through undertakings for collective investment, such as ETFs and ETCs. The emphasis is placed on the diversification of investments on an international scale.

It aims to take advantage of the opportunities to create value that arise, while limiting risk and actively managing a portfolio of transferable securities.

The manager will try to maintain a high risk profile. Investments on emerging markets are limited to 20%. He will favour equities while managing risk by investing, on a secondary basis, in interest-bearing securities with variable-rate maturities.

The manager will allocate the net assets according to the following strategic allocation:

- Equities: 70%
- Real-estate securities: 10%
- Bonds: 15%
- Short-term debt securities: 5%

The manager may deviate from the above allocation on a tactical basis, following its market anticipations.

The sub-fund may seek to minimise the exposure to currency fluctuations by the use of currency hedging and other financial instruments as described in Appendix 2 of the full prospectus.

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**Risk profile**

**Specific sub-fund risks:**
- Counterparty Risk
- Derivatives Risk
- Commodity Market Risk as from the 1st January 2017

For overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

**Investor type profile**

Sub-fund shares are available to both retail investors and institutional investors whom are seeking for the investment objective. Institutional investors are eligible for a special share category when their investments exceed a predetermined threshold.

**Share Categories**

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<th>ISIN code</th>
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<th>Investors</th>
<th>Minimum Holding(1)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>CAP</td>
<td>LU0752955020</td>
<td>Yes</td>
<td>No</td>
<td>All</td>
<td>EUR 100</td>
</tr>
</tbody>
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(1) At the discretion of the Board of Directors.

**Fees and Costs**

**Maximum recurring fees and costs payable by the sub-fund**

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<tr>
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(1) To the extent that the Company invests in UCITS and other UCIs of the same promoter, none of the Company's sub-funds will be charged double Management Fees.

(2) In addition, the Company may be subject to foreign UCIs's tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.
Maximum non-recurring fees and costs payable by the investor to the placing agents

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(1) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable.
(2) Following to the introduction of the anti-dilution levy mechanism, an additional charge on subscription and redemption set at maximum 0.25% will be payable by the investor to the sub-fund.

Additional information

Accounting and reference currency:
EUR

Net Asset Value (NAV):
EUR

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

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Terms of subscription / conversion / redemption:

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(1) If the settlement day is a currency holiday, the settlement will occur the following business day.

Listing:
None

Launch date:
“Class A” was open to subscriptions for the first time on 12 March 2012 at an initial price of 100 EUR. The first NAV was calculated on 13 March 2012.

Historical information:
29 July 2014: The sub-fund changed category from “Fund of Funds” to being classified as a “Profile” sub-fund.

Taxation:
Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.
**Investment objective**

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**Investment policy**

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It aims to take advantage of the opportunities to create value that arise, by actively managing a portfolio of transferable securities.

The manager will try to maintain an aggressive risk profile. Investments on emerging markets are limited to 20%. He will favour equities while managing risk by investing, on a secondary basis, in interest-bearing securities with variable-rate maturities.

The manager will allocate the net assets according to the following strategic allocation:

- Equities: 100%
- Real-estate securities: 0%
- Bonds: 0%
- Short-term debt securities: 0%

The manager may deviate from the above allocation on a tactical basis, following its market anticipations.

The sub-fund may seek to minimise the exposure to currency fluctuations by the use of currency hedging and other financial instruments as described in Appendix 2 of the full prospectus.

The using of financial derivative instruments is restricted to listed instruments in accordance with the investment policy (including but not limited to interest rate futures, bond futures, swap note futures). Use of OTC instruments is limited to instruments used for currency hedging purposes (including, but not limited to forward and foreign currency exchange contracts). Use of OTC instruments for purpose other than currency hedging is prohibited (including, but not limited to OTC derivatives, CDS & CDO contracts).

**Risk profile**

Specific sub-fund risks:
- Counterparty Risk
- Derivatives Risk
- Commodity Market Risk as from the 1st January 2017

For overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

**Investor type profile**

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**Share Categories**

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<tbody>
<tr>
<td>Class A</td>
<td>CAP</td>
<td>LU0752955293</td>
<td>Yes</td>
<td>No</td>
<td>All</td>
<td>EUR 100</td>
</tr>
</tbody>
</table>

(1) At the discretion of the Board of Directors.
Fees and Costs

Maximum recurring fees and costs payable by the sub-fund

<table>
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<tr>
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<tr>
<td>Class A</td>
<td>0.75%</td>
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\(^{(1)}\) To the extent that the Company invests in UCITS and other UCIs of the same promoter, none of the Company's sub-funds will be charged double Management Fees.

\(^{(2)}\) In addition, the Company may be subject to foreign UCI's tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.

Maximum non-recurring fees and costs payable by the investor to the placing agents

<table>
<thead>
<tr>
<th>Category</th>
<th>Subscription Fee(^{(2)})</th>
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<th>Redemption Fee(^{(2)})</th>
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<tr>
<td>Class A</td>
<td>5.00%</td>
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<td>1.00%</td>
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\(^{(1)}\) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable

\(^{(2)}\) Following to the introduction of the anti-dilution levy mechanism, an additional charge on subscription and redemption set at maximum 0.25% will be payable by the investor to the sub-fund.

Additional information

Accounting and reference currency:

EUR

Net Asset Value (NAV):

EUR

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</tr>
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Listing:

None

Launch date:

"Class A" was open to subscriptions for the first time on 12 March 2012 at an initial price of 100 EUR. The first NAV was calculated on 13 March 2012.

Historical information:

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Taxation:

Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.
BOOK II
FUND OF FUNDS
**Investment objective**
To provide medium term capital growth.

**Investment policy**
The sub-fund targets medium-term capital growth.

The asset allocation in UCITS and/or other UCIs whose main purpose is to invest in euro denominated transferable corporate debt securities of international issuers will be in principle 100%. In any case, on a consolidated basis (direct and indirect investments), at least two thirds, of the sub-fund's net assets (after deduction of the sub-fund's cash) will be invested in euro denominated transferable corporate debt securities such as fixed-income and floating rate bonds (excluding convertible bonds) of international issuers. In addition to the above-mentioned limitations, the sub-fund will respect within the remaining one-third of its total net assets and on a consolidated basis all the following limitations for investments in the below securities/instruments which may in aggregate not exceed one third of its total net assets:

(i) a maximum of 25% of the total net assets of the sub-fund may be invested in convertible bonds and other equity-linked debt securities;

(ii) a maximum of one third of the total net assets of the sub-fund may be invested in money market instruments;

(iii) a maximum of 10% of the total net assets of the sub-fund may be invested in transferable equity securities.

The sub-fund may also hold on an ancillary basis cash and cash equivalents including certificates of deposit and short-term deposits.

The sub-fund may seek to minimise the exposure to currency fluctuations by the use of currency hedging and other financial instruments as described in Appendix 2 of the full prospectus.

**Risk Profile**

**Specific sub-fund risks:**
- Counterparty Risk
- Derivatives Risk

For overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

**Investor type profile**
Sub-fund shares are available to both retail investors and institutional investors whom are seeking for the investment objective. Institutional investors are eligible for a special share category when their investments exceed a predetermined threshold.

**Share Categories**

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<tr>
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<th>Investors</th>
<th>Minimum Holding(1)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>CAP</td>
<td>LU0440322013</td>
<td>Yes</td>
<td>No</td>
<td>All</td>
<td>EUR 100</td>
</tr>
<tr>
<td>Class C</td>
<td>CAP</td>
<td>LU1079973001</td>
<td>Yes</td>
<td>No</td>
<td>Investors being clients of ABN AMRO Bank or ABN AMRO Group affiliated companies and authorized investors</td>
<td>EUR 5,000</td>
</tr>
<tr>
<td>Class C2</td>
<td>CAP</td>
<td>LU0440323250</td>
<td>Yes</td>
<td>No</td>
<td></td>
<td>EUR 5,000</td>
</tr>
<tr>
<td>Class CH DUR</td>
<td>CAP</td>
<td>LU0756529250</td>
<td>Yes</td>
<td>No</td>
<td></td>
<td>EUR 5,000</td>
</tr>
</tbody>
</table>

(1) At the discretion of the Board of Directors.

**Fees and Costs**

Maximum recurring fees and costs payable by the sub-fund

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<th>Performance fee</th>
<th>Other fees</th>
<th>Taxe d’abonnement(2)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>0.85%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class C</td>
<td>0.30%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class C2</td>
<td>0.55%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class CH DUR</td>
<td>0.30%</td>
<td>-</td>
<td>0.18%</td>
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(1) To the extent that the Company invests in UCITS and other UCIs of the same promoter, none of the Company’s sub-funds will be charged double Management Fees.

(2) In addition, the Company may be subject to foreign UCI’s tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.
Maximum non-recurring fees and costs payable by the investor to the placing agents

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<th>Subscription Fee</th>
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<tbody>
<tr>
<td>Class A</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class C</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class C2</td>
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(1) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable.

Additional information

Accounting and reference currency:
EUR

Net Asset Value (NAV):
EUR

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(1) If the settlement day is a currency holiday, the settlement will occur the following business day.

Listing:
None

Launch date:
The sub-fund was launched in the "Class A and "Class C2" on 15 October 2009.
The "Class CH DUR" was launched on 29 January 2013.
The "Class C" was launched on 30 June 2014.

Historical information:
None

Taxation:
Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.
\textbf{Investment objective}

To provide medium-term capital appreciation in excess of cash by investing the majority of its assets in UCITS, other UCIs or regulated AIFs that invest across a range of asset classes globally.

\textbf{Investment policy}

The sub-fund targets medium-term stable capital growth and preservation by seeking an absolute risk-adjusted performance.

The sub-fund will mainly be exposed to UCITS eligible assets by investing primarily in other UCITS, including UCITS holding synthetic long and short positions through the use of financial derivative instruments. To seek additional exposure to multi-assets, the sub-fund may also invest a maximum of 30% of its net assets in other UCIs or regulated AIFs (meeting the eligibility conditions of Article 41(1)(e) of the Law), offering an indirect exposure to commodity and real estate assets.

The investment policy of the sub-fund consists in the active discretionary allocation to UCITS, other UCIs or regulated AIFs having a wide range of low-correlated investment strategies. Quantitative tools may be used to support the decision-making process. The sub-fund is a multi-asset global portfolio. Allocations between asset classes are made at the investment manager’s discretion. By diversifying investments, the investment manager aims to partially mitigate the negative impact of the financial market risks on the value of the sub-fund.

The sub-fund may hold cash on an ancillary basis.

The sub-fund may invest in financial derivative instruments, mainly for hedging purposes. These instruments may include, but are not limited to, futures and currency forward contracts. The use of financial derivative instruments is not intended to increase the volatility of the sub-fund; on the contrary, it may reduce volatility.

The reference currency of the sub-fund is the Euro (EUR), but the assets may also be denominated in other currencies. The currency exposure arising from these investments may be hedged.

\textbf{Risk profile}

\textbf{Specific sub-fund risks:}

- Risks associated with the UCITS, UCIs or AIFs in which the sub-fund invests
- Generally low-correlated investment strategies are likely to change over time. Under certain market conditions, these strategies could become correlated, exposing the sub-fund to additional risks.
- Risk linked to Equity Markets
- Credit Risk
- Interest Rate Risk
- Currency Risk
- Commodity Market Risk
- Real Estate Market Risk
- Derivatives Risk

For overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

\textbf{Investor type profile}

The Sub-Fund may be suitable for investors looking for a core portfolio holding or a standalone investment offering exposure to a range of asset classes through a “fund of funds” structure. Investors would mainly benefit from a diverse range of investment strategies that are generally lowly correlated to each other. Investors in this sub-fund should have a two- to three-year investment horizon.

\textbf{Share Categories}

<table>
<thead>
<tr>
<th>Category</th>
<th>Class</th>
<th>ISIN code</th>
<th>Registered</th>
<th>Dividend</th>
<th>Investors</th>
<th>Minimum Holding(^{(1)})</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>CAP</td>
<td>LU1308664504</td>
<td>Yes</td>
<td>No</td>
<td>All</td>
<td>EUR 100</td>
</tr>
<tr>
<td>Class C</td>
<td>CAP</td>
<td>LU1308664686</td>
<td>Yes</td>
<td>No</td>
<td>Investors being clients of ABN AMRO Bank or ABN AMRO Group affiliated companies and authorized investors</td>
<td>EUR 100</td>
</tr>
<tr>
<td>Class F</td>
<td>CAP</td>
<td>LU1329513730</td>
<td>Yes</td>
<td>No</td>
<td>Investors being clients of the Discretionary Portfolio Management of Banque Neuflize OBC and authorized investors</td>
<td>EUR 100</td>
</tr>
<tr>
<td>Class I</td>
<td>CAP</td>
<td>LU1308664769</td>
<td>Yes</td>
<td>No</td>
<td>Institutional Investors, Managers, UCIs</td>
<td>EUR 1 million</td>
</tr>
</tbody>
</table>

\(^{(1)}\) At the discretion of the Board of Directors.
ABN AMRO Multi-Manager Funds Stable Return

Fees and Costs

Maximum recurring fees and costs payable by the Sub-Fund

<table>
<thead>
<tr>
<th>Category</th>
<th>Management fee(1)</th>
<th>Performance fee</th>
<th>Other fees</th>
<th>Taxe d’abonnement(2)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>1.20%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class C</td>
<td>0.70%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class F</td>
<td>0.70%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class I</td>
<td>0.60%</td>
<td>-</td>
<td>0.18%</td>
<td>0.01%</td>
</tr>
</tbody>
</table>

(1) To the extent that the Company invests in UCITS and other UCIs of the same promoter, none of the Company’s sub-funds will be charged double Management Fees.

(2) In addition, the Company may be subject to foreign UCI’s tax, and/or other regulators levy, in the country where the Sub-Fund is registered for dis

Maximum non-recurring fees and costs payable by the investor to the placing agents

<table>
<thead>
<tr>
<th>Category</th>
<th>Subscription Fee</th>
<th>Conversion Fee(1)</th>
<th>Redemption Fee</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class C</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class F</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class I</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

(1) In the event of conversion to a Sub-Fund with a higher subscription fee, the difference may be payable

Performance Fee

No performance fees will be charged at sub-fund level. However, certain of the underlying collective investment schemes held in the sub-fund’s portfolio may charge performance fees; such fees will be reflected in the Net Asset Value per share of the sub-fund.

Additional information

Accounting and reference currency:
EUR

Net Asset Value (NAV):
EUR

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the Sub-Fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company’s registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site www.abnamroinvestmentsolutions.com.

Terms of subscription / conversion / redemption:

Subscription, redemption and conversion orders will be processed at an unknown net asset value in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

Centralisation of orders | Orders Trade Date | NAV calculation and publication date | Orders Settlement Date |
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>9:00 CET on the NAV Valuation Day (D)</td>
<td>Valuation Day (D)</td>
<td>Day after the Valuation Day (D+1)</td>
<td>Maximum three bank business days after the Valuation Day (D+3)(1)</td>
</tr>
</tbody>
</table>

(1) If the settlement day is a currency holiday, the settlement will occur the following business day.

Listing:

None

Launch date:

This sub-fund will be launched at a date yet to be determined by the Board of Directors. Investors should check the launch date of this sub-fund before subscribing.

Historical information:

None

Taxation:

Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.
BOOK II
PENSION LIFECYCLE
**Investment objective**

To provide its investors with the highest possible appreciation of capital invested while offering a broad distribution of risks.

**Investment policy**

The sub-fund reached its Target investment date on 31 January 2015.

The sub-fund may invest in long term bonds and money market instruments denominated in euros, through direct investments, financial derivative instruments as well as undertakings for collective investment and, on an ancillary basis, in cash instruments. The emphasis is on the diversification of investments on an international scale.

The use of financial derivative instruments is restricted to listed instruments in accordance with the investment policy (including but not limited to interest rate futures, bond futures, swap note futures). Use of OTC instruments is limited to instruments used for currency hedging purposes (including, but not limited to forward and foreign currency exchange contracts). Use of OTC instruments for purposes other than currency hedging is prohibited (including, but not limited to OTC derivatives, CDS & CDO contracts).

**Risk profile**

**Specific sub-fund risks:**
- Counterparty Risk
- Derivatives Risk
- Operational and Custody Risk
- Emerging Market Risk
- Small Cap, Specialised or Restricted Sectors Risk

For overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

**Investor type profile**

Sub-fund shares are available to both retail investors and institutional investors who are seeking for the investment objective. Institutional investors are eligible for a special share category when their investments exceed a predetermined threshold.

**Share Categories**

<table>
<thead>
<tr>
<th>Category</th>
<th>Class</th>
<th>ISIN code</th>
<th>Registered</th>
<th>Dividend</th>
<th>Investors</th>
<th>Minimum Holding(1)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>CAP</td>
<td>LU0498838209</td>
<td>Yes</td>
<td>No</td>
<td>All</td>
<td>EUR 100</td>
</tr>
<tr>
<td>Class P</td>
<td>CAP</td>
<td>LU0752955376</td>
<td>Yes</td>
<td>No</td>
<td>Investors authorized by the Board of Directors and which are under the conditions of the points c) of the part Taxation of the company – Tax provisions of the Book I of the prospectus</td>
<td>EUR 5,000</td>
</tr>
</tbody>
</table>

(1) At the discretion of the Board of Directors.

**Fees and Costs**

**Maximum recurring fees and costs payable by the sub-fund**

<table>
<thead>
<tr>
<th>Category</th>
<th>Management fee</th>
<th>Performance fee</th>
<th>Other fees</th>
<th>Taxe d’abonnement(1)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>0.52%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class P</td>
<td>0.25%</td>
<td>-</td>
<td>0.18%</td>
<td>0.00%</td>
</tr>
</tbody>
</table>

(1) In addition, the Company may be subject to foreign UCI’s tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.

**Maximum non-recurring fees and costs payable by the investor to the placing agents**

<table>
<thead>
<tr>
<th>Category</th>
<th>Subscription Fee(2)</th>
<th>Conversion Fee(1)</th>
<th>Redemption Fee(2)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class P</td>
<td>0.00%</td>
<td>0.00%</td>
<td>0.00%</td>
</tr>
</tbody>
</table>

(1) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable.

(2) Following to the introduction of the anti-dilution levy mechanism, an additional charge on subscription and redemption set at maximum 0.25% will be payable by the investor to the sub-fund.
Additional information

Accounting and reference currency:
EUR

Net Asset Value (NAV):
EUR

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company’s registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site www.abnamroinvestmentsolutions.com.

Terms of subscription / conversion / redemption:

Subscription, redemption and conversion orders will be processed at an unknown net asset value in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

<table>
<thead>
<tr>
<th>Centralisation of orders</th>
<th>Orders Trade Date</th>
<th>NAV calculation and publication date</th>
<th>Orders Settlement Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>16:00 CET on the day preceding the NAV Valuation Day (D-1)</td>
<td>Valuation Day (D)</td>
<td>Day after the Valuation Day (D+1)</td>
<td>Maximum three bank business days after the Valuation Day (D+3) (1)</td>
</tr>
</tbody>
</table>

(1) If the settlement day is a currency holiday, the settlement will occur the following business day.

Listing:

None

Launch date:

The sub-fund was launched in the "Class A" on 22 April 2010.

“Class P” was open to subscriptions for the first time on 12 March 2012 at an initial price of 100 EUR. The first NAV was calculated on 13 March 2012.

Historical information:

On 1st March 2016, the sub-fund changed its name from “Lifecycle Fund 2015” to “Pension Lifecycle Fund 2015”.

Taxation:

Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.
**Investment objective**

To provide its investors with the highest possible appreciation of capital invested while offering a broad distribution of risks.

**Investment policy**

The "Pension Lifecycle" sub-funds have clearly defined target investment dates: 31 January of the year indicated in their name (the "Target date").

They are intended, in particular, for investors who have a specific investment horizon, in the context of retirement plans, for example.

The sub-funds may invest in bonds, equities and money market instruments through direct investments, financial derivative instruments as well as undertakings for collective investments and, on an ancillary basis, in cash instruments.

Besides, the sub-funds may be exposed to the real estate, commodities and gold markets, through undertakings for collective investment, such as ETFs and ETCs. The emphasis is on the diversification of investments on an international scale.

The risks are closely linked to the percentage of assets invested in the various classes of assets.

As a general rule, they will adopt a moderately high risk profile at the start of their lifecycle, when the target date is still relatively distant (15 years or more).

Subsequently, they will progressively adopt a lower risk profile as the target date approaches. To do this, the weighting of the higher risk assets will be decreased and the portion of bonds and money market instruments will be increased.

Starting from the Target Date, they will invest exclusively in long term bond instruments denominated in euros.

The use of financial derivative instruments is restricted to listed instruments in accordance with the investment policy (including but not limited to interest rate futures, bond futures, swap note futures). Use of OTC instruments is limited to instruments used for currency hedging purposes (including, but not limited to forward and foreign currency exchange contracts). Use of OTC instruments for purpose other than currency hedging is prohibited (including, but not limited to OTC derivatives, CDS & CDO contracts).

**Risk profile**

**Specific sub-fund risks:**
- Counterparty Risk
- Derivatives Risk
- Operational and Custody Risk
- Emerging Market Risk
- Small Cap, Specialised or Restricted Sectors Risk
- Gold and Commodities Market Risk

For overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

**Investor type profile**

Sub-fund shares are available to both retail investors and institutional investors whom are seeking for the investment objective. Institutional investors are eligible for a special share category when their investments exceed a predetermined threshold.

**Share Categories**

<table>
<thead>
<tr>
<th>Category</th>
<th>Class</th>
<th>ISIN code</th>
<th>Registered</th>
<th>Dividend</th>
<th>Investors</th>
<th>Minimum Holding(1)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>CAP</td>
<td>LU0498838381</td>
<td>Yes</td>
<td>No</td>
<td>All</td>
<td>EUR 100</td>
</tr>
<tr>
<td>Class P</td>
<td>CAP</td>
<td>LU0752955459</td>
<td>Yes</td>
<td>No</td>
<td>Investors authorized by the Board of Directors and which are under the conditions of the points c) of the part Taxation of the company – Tax provisions of the Book I of the prospectus</td>
<td>EUR 5,000</td>
</tr>
</tbody>
</table>

(1) At the discretion of the Board of Directors.
Fees and Costs

Maximum recurring fees and costs payable by the sub-fund

<table>
<thead>
<tr>
<th>Category</th>
<th>Management fee</th>
<th>Performance fee</th>
<th>Other fees</th>
<th>Taxe d’abonnement(1)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>0.52%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class P</td>
<td>0.25%</td>
<td>-</td>
<td>0.18%</td>
<td>0.00%</td>
</tr>
</tbody>
</table>

(1) In addition, the Company may be subject to foreign UCI’s tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.

Maximum non-recurring fees and costs payable by the investor to the placing agents

<table>
<thead>
<tr>
<th>Category</th>
<th>Subscription Fee(2)</th>
<th>Conversion Fee(1)</th>
<th>Redemption Fee(2)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class P</td>
<td>0.00%</td>
<td>0.00%</td>
<td>0.00%</td>
</tr>
</tbody>
</table>

(1) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable.
(2) Following to the introduction of the anti-dilution levy mechanism, an additional charge on subscription and redemption set at maximum 0.25% will be payable by the investor to the sub-fund.

Additional information

Accounting and reference currency:
EUR

Net Asset Value (NAV):
EUR

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company’s registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site www.abnamroinvestmentsolutions.com.

Terms of subscription / conversion / redemption:
Subscription, redemption and conversion orders will be processed at an unknown net asset value in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

Centralisation of orders | Orders Trade Date | NAV calculation and publication date | Orders Settlement Date
---|-------------------|-------------------------------------|-----------------------|
16:00 CET on the day preceding the NAV Valuation Day (D-1) | Valuation Day (D) | Day after the Valuation Day (D+1) | Maximum three bank business days after the Valuation Day (D+3)(1) |

(1) If the settlement day is a currency holiday, the settlement will occur the following business day.

Listing:
None

Launch date:
The sub-fund was launched in the “Class A” on 22 April 2010. “Class P” was open to subscriptions for the first time on 12 March 2012 at an initial price of 100 EUR. The first NAV was calculated on 13 March 2012.

Historical information:
On 1st March 2016, the sub-fund changed its name from “Lifecycle Fund 2020” to “Pension Lifecycle Fund 2020”.

Taxation:
Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.
**Investment objective**

To provide its investors with the highest possible appreciation of capital invested while offering a broad distribution of risks.

**Investment policy**

The "Pension Lifecycle" sub-funds have clearly defined target investment dates: 31 January of the year indicated in their name (the "Target date").

They are intended, in particular, for investors who have a specific investment horizon, in the context of retirement plans, for example.

The sub-funds may invest in bonds, equities and money market instruments through direct investments, financial derivative instruments as well as undertakings for collective investments and, on an ancillary basis, in cash instruments.

Besides, the sub-funds may be exposed to the real estate, commodities and gold markets, through undertakings for collective investment, such as ETFs and ETCs. The emphasis is on the diversification of investments on an international scale.

The risks are closely linked to the percentage of assets invested in the various classes of assets.

As a general rule, they will adopt a moderately high risk profile at the start of their lifecycle, when the target date is still relatively distant (15 years or more).

Subsequently, they will progressively adopt a lower risk profile as the target date approaches. To do this, the weighting of the higher risk assets will be decreased and the portion of bonds and money market instruments will be increased.

Starting from the Target Date, they will invest exclusively in long term bond instruments denominated in euros.

The using of financial derivative instruments is restricted to listed instruments in accordance with the investment policy (including but not limited to interest rate futures, bond futures, swap note futures). Use of OTC instruments is limited to instruments used for currency hedging purposes (including, but not limited to forward and foreign currency exchange contracts). Use of OTC instruments for purpose other than currency hedging is prohibited (including, but not limited to OTC derivatives, CDS & CDO contracts).

**Risk profile**

**Specific sub-fund risks:**
- Counterparty Risk
- Derivatives Risk
- Operational and Custody Risk
- Emerging Market Risk
- Small Cap, Specialised or Restricted Sectors Risk
- Gold and Commodities Market Risk

For overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

**Investor type profile**

Sub-fund shares are available to both retail investors and institutional investors whom are seeking for the investment objective. Institutional investors are eligible for a special share category when their investments exceed a predetermined threshold.

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<tr>
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<th>ISIN code</th>
<th>Registered</th>
<th>Dividend</th>
<th>Investors</th>
<th>Minimum Holding(1)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>CAP</td>
<td>LU0498838464</td>
<td>Yes</td>
<td>No</td>
<td>All</td>
<td>EUR 100</td>
</tr>
<tr>
<td>Class P</td>
<td>CAP</td>
<td>LU0752955533</td>
<td>Yes</td>
<td>No</td>
<td>Investors authorized by the Board of Directors and which are under the conditions of the points c) of the part Taxation of the company – Tax provisions of the Book I of the prospectus</td>
<td>EUR 5,000</td>
</tr>
</tbody>
</table>

(1) At the discretion of the Board of Directors.
Fees and Costs

Maximum recurring fees and costs payable by the sub-fund

<table>
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<th>Category</th>
<th>Management fee</th>
<th>Performance fee</th>
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</thead>
<tbody>
<tr>
<td>Class A</td>
<td>0.52%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class P</td>
<td>0.25%</td>
<td>-</td>
<td>0.18%</td>
<td>0.00%</td>
</tr>
</tbody>
</table>

(1) In addition, the Company may be subject to foreign UCI’s tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.

Maximum non-recurring fees and costs payable by the investor to the placing agents

<table>
<thead>
<tr>
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</thead>
<tbody>
<tr>
<td>Class A</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class P</td>
<td>0.00%</td>
<td>0.00%</td>
<td>0.00%</td>
</tr>
</tbody>
</table>

(1) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable
(2) Following to the introduction of the anti-dilution levy mechanism, an additional charge on subscription and redemption set at maximum 0.25% will be payable by the investor to the sub-fund.

Additional information

Accounting and reference currency:
EUR

Net Asset Value (NAV):
EUR

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company’s registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site www.abnamroinvestmentsolutions.com

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<tr>
<th>Centralisation of orders</th>
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</thead>
<tbody>
<tr>
<td>16:00 CET on the day preceding the NAV Valuation Day (D-1)</td>
<td>Valuation Day (D)</td>
<td>Day after the Valuation Day (D+1)</td>
<td>Maximum three bank business days after the Valuation Day (D+3)(1)</td>
</tr>
</tbody>
</table>

(1) If the settlement day is a currency holiday, the settlement will occur the following business day.

Listing:
None

Launch date:
The sub-fund was launched in the “Class A” on 22 April 2010.

“Class P” was open to subscriptions for the first time on 12 March 2012 at an initial price of 100 EUR. The first NAV was calculated on 13 March 2012.

Historical information:
On 1st March 2016, the sub-fund changed its name from “Lifecycle Fund 2025” to “Pension Lifecycle Fund 2025”.

Taxation:
Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.
**Investment objective**

To provide its investors with the highest possible appreciation of capital invested while offering a broad distribution of risks.

**Investment policy**

The "Pension Lifecycle" sub-funds have clearly defined target investment dates: 31 January of the year indicated in their name (the "Target date").

They are intended, in particular, for investors who have a specific investment horizon, in the context of retirement plans, for example.

The sub-funds may invest in bonds, equities and money market instruments through direct investments, financial derivative instruments as well as undertakings for collective investments and, on an ancillary basis, in cash instruments.

Besides, the sub-funds may be exposed to the real estate, commodities and gold markets, through undertakings for collective investment, such as ETFs and ETCs. The emphasis is on the diversification of investments on an international scale.

The risks are closely linked to the percentage of assets invested in the various classes of assets.

As a general rule, they will adopt a moderately high risk profile at the start of their lifecycle, when the target date is still relatively distant (15 years or more).

Subsequently, they will progressively adopt a lower risk profile as the target date approaches. To do this, the weighting of the higher risk assets will be decreased and the portion of bonds and money market instruments will be increased.

Starting from the Target Date, they will invest exclusively in long term bond instruments denominated in euros.

The using of financial derivative instruments is restricted to listed instruments in accordance with the investment policy (including but not limited to interest rate futures, bond futures, swap note futures). Use of OTC instruments is limited to instruments used for currency hedging purposes (including, but not limited to forward and foreign currency exchange contracts). Use of OTC instruments for purpose other than currency hedging is prohibited (including, but not limited to OTC derivatives, CDS & CDO contracts).

**Risk profile**

**Specific sub-fund risks:**

- Counterparty Risk
- Derivatives Risk
- Operational and Custody Risk
- Emerging Market Risk
- Small Cap, Specialised or Restricted Sectors Risk
- Gold and Commodities Market Risk

For overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

**Investor type profile**

Sub-fund shares are available to both retail investors and institutional investors whom are seeking for the investment objective. Institutional investors are eligible for a special share category when their investments exceed a predetermined threshold.

**Share Categories**

<table>
<thead>
<tr>
<th>Category</th>
<th>Class</th>
<th>ISIN code</th>
<th>Registered</th>
<th>Dividend</th>
<th>Investors</th>
<th>Minimum Holding(1)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>CAP</td>
<td>LU0498838548</td>
<td>Yes</td>
<td>No</td>
<td>All</td>
<td>EUR 100</td>
</tr>
<tr>
<td>Class P</td>
<td>CAP</td>
<td>LU0752955616</td>
<td>Yes</td>
<td>No</td>
<td>Investors authorized by the Board of Directors and which are under the conditions of the points c) of the part Taxation of the company – Tax provisions of the Book I of the prospectus</td>
<td>EUR 5,000</td>
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(1) At the discretion of the Board of Directors.
Fees and Costs

Maximum recurring fees and costs payable by the sub-fund

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<tr>
<th>Category</th>
<th>Management fee</th>
<th>Performance fee</th>
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<th>Taxe d’abonnement&lt;sup&gt;(1)&lt;/sup&gt;</th>
</tr>
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<tbody>
<tr>
<td>Class A</td>
<td>0.52%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
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</table>

<sup>(1)</sup> In addition, the Company may be subject to foreign UCI’s tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.

Maximum non-recurring fees and costs payable by the investor to the placing agents

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<tr>
<th>Category</th>
<th>Subscription Fee&lt;sup&gt;(2)&lt;/sup&gt;</th>
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<sup>(1)</sup> In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable

<sup>(2)</sup> Following to the introduction of the anti-dilution levy mechanism, an additional charge on subscription and redemption set at maximum 0.25% will be payable by the investor to the sub-fund.

Additional information

Accounting and reference currency:

EUR

Net Asset Value (NAV):

EUR

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company’s registered office, from local agents, and in any newspapers designated by the Board of Directors and the website www.abnamroinvestmentsolutions.com.

Terms of subscription / conversion / redemption:

Subscription, redemption and conversion orders will be processed at an unknown net asset value in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

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</tr>
</tbody>
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<sup>(1)</sup> If the settlement day is a currency holiday, the settlement will occur the following business day.

Listing:

None

Launch date:

The sub-fund was launched in the "Class A" on 22 April 2010. "Class P" was open to subscriptions for the first time on 12 March 2012 at an initial price of 100 EUR. The first NAV was calculated on 13 March 2012.

Historical information:

On 1<sup>st</sup> March 2016, the sub-fund changed its name from "Lifecycle Fund 2030" to “Pension Lifecycle Fund 2030”.

Taxation:

Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.
**Investment objective**

To provide its investors with the highest possible appreciation of capital invested while offering a broad distribution of risks.

**Investment policy**

The "Pension Lifecycle" sub-funds have clearly defined target investment dates: 31 January of the year indicated in their name (the "Target date").

They are intended, in particular, for investors who have a specific investment horizon, in the context of retirement plans, for example.

The sub-funds may invest in bonds, equities and money market instruments through direct investments, financial derivative instruments as well as undertakings for collective investments and, on an ancillary basis, in cash instruments.

Besides, the sub-funds may be exposed to the real estate, commodities and gold markets, through undertakings for collective investment, such as ETFs and ETCs. The emphasis is on the diversification of investments on an international scale.

The risks are closely linked to the percentage of assets invested in the various classes of assets.

As a general rule, they will adopt a moderately high risk profile at the start of their lifecycle, when the target date is still relatively distant (15 years or more).

Subsequently, they will progressively adopt a lower risk profile as the target date approaches. To do this, the weighting of the higher risk assets will be decreased and the portion of bonds and money market instruments will be increased.

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**Risk profile**

**Specific sub-fund risks:**
- Counterparty Risk
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<tr>
<td>Class A</td>
<td>CAP</td>
<td>LU0498838894</td>
<td>Yes</td>
<td>No</td>
<td>All</td>
<td>EUR 100</td>
</tr>
<tr>
<td>Class P</td>
<td>CAP</td>
<td>LU0752955707</td>
<td>Yes</td>
<td>No</td>
<td>Investors authorized by the Board of Directors and which are under the conditions of the points c) of the part Taxation of the company – Tax provisions of the Book I of the prospectus</td>
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Additional information

Accounting and reference currency:
EUR

Net Asset Value (NAV):
EUR

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Centralisation of orders | Orders Trade Date | NAV calculation and publication date | Orders Settlement Date |
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16:00 CET on the day preceding the NAV Valuation Day (D-1) | Valuation Day (D) | Day after the Valuation Day (D+1) | Maximum three bank business days after the Valuation Day (D+3)(1) |

(1) If the settlement day is a currency holiday, the settlement will occur the following business day.

Listing:
None

Launch date:
The sub-fund was launched in the "Class A" on 22 April 2010.
"Class P" was open to subscriptions for the first time on 12 March 2012 at an initial price of 100 EUR. The first NAV was calculated on 13 March 2012.

Historical information:
On 1st March 2016, the sub-fund changed its name from "Lifecycle Fund 2035" to "Pension Lifecycle Fund 2035".

Taxation:
Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.
Investment objective
To provide its investors with the highest possible appreciation of capital invested while offering a broad distribution of risks.

Investment policy
The "Pension Lifecycle" sub-funds have clearly defined target investment dates: 31 January of the year indicated in their name (the "Target date").

They are intended, in particular, for investors who have a specific investment horizon, in the context of retirement plans, for example.

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Risk profile
Specific sub-fund risks:
- Counterparty Risk
- Derivatives Risk
- Operational and Custody Risk
- Emerging Market Risk
- Small Cap, Specialised or Restricted Sectors Risk
- Gold and Commodities Market Risk

For overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

Investor type profile
Sub-fund shares are available to both retail investors and institutional investors whom are seeking for the investment objective. Institutional investors are eligible for a special share category when their investments exceed a predetermined threshold.

Share Categories

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<th>Minimum Holding(1)</th>
</tr>
</thead>
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<tr>
<td>Class A</td>
<td>CAP</td>
<td>LU0498838977</td>
<td>Yes</td>
<td>No</td>
<td>All</td>
<td>EUR 100</td>
</tr>
<tr>
<td>Class P</td>
<td>CAP</td>
<td>LU0752955889</td>
<td>Yes</td>
<td>No</td>
<td>Investors authorized by the Board of Directors and which are under the conditions of the points c) of the part Taxation of the company – Tax provisions of the Book I of the prospectus</td>
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<td>0.18%</td>
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(1) In addition, the Company may be subject to foreign UCI’s tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.

Maximum non-recurring fees and costs payable by the investor to the placing agents

<table>
<thead>
<tr>
<th>Category</th>
<th>Subscription Fee(2)</th>
<th>Conversion Fee(1)</th>
<th>Redemption Fee(2)</th>
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<tr>
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<td>5.00%</td>
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<td>Class P</td>
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(1) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable
(2) Following to the introduction of the anti-dilution levy mechanism, an additional charge on subscription and redemption set at maximum 0.25% will be payable by the investor to the sub-fund.

**Additional information**

**Accounting and reference currency:**

EUR

**Net Asset Value (NAV):**

EUR

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

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</tr>
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(1) If the settlement day is a currency holiday, the settlement will occur the following business day.

**Listing:**

None

**Launch date:**

The sub-fund was launched in the “Class A” on 22 April 2010.

“Class P” was open to subscriptions for the first time on 12 March 2012 at an initial price of 100 EUR. The first NAV was calculated on 13 March 2012.

**Historical information:**

On 1st March 2016, the sub-fund changed its name from "Lifecycle Fund 2040" to “Pension Lifecycle Fund 2040”.

**Taxation:**

Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.
Investment objective
To provide its investors with the highest possible appreciation of capital invested while offering a broad distribution of risks.

Investment policy
The "Pension Lifecycle" sub-funds have clearly defined target investment dates: 31 January of the year indicated in their name (the "Target date").

They are intended, in particular, for investors who have a specific investment horizon, in the context of retirement plans, for example.

The sub-funds may invest in bonds, equities and money market instruments through direct investments, financial derivative instruments as well as undertakings for collective investments and, on an ancillary basis, in cash instruments.

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Subsequently, they will progressively adopt a lower risk profile as the target date approaches. To do this, the weighting of the higher risk assets will be decreased and the portion of bonds and money market instruments will be increased.

Starting from the Target Date, they will invest exclusively in long term bond instruments denominated in euros.

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Risk profile
Specific sub-fund risks:
- Counterparty Risk
- Derivatives Risk
- Operational and Custody Risk
- Emerging Market Risk
- Small Cap, Specialised or Restricted Sectors Risk
- Gold and Commodities Market Risk

For overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

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<tr>
<td>Class A</td>
<td>CAP</td>
<td>LU0498839199</td>
<td>Yes</td>
<td>No</td>
<td>All</td>
<td>EUR 100</td>
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<tr>
<td>Class P</td>
<td>CAP</td>
<td>LU0752955962</td>
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<td>Investors authorized by the Board of Directors and which are under the conditions of the points c) of the part Taxation of the company – Tax provisions of the Book I of the prospectus</td>
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Listing:

None

Launch date:

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"Class P" was open to subscriptions for the first time on 12 March 2012 at an initial price of 100 EUR. The first NAV was calculated on 13 March 2012.

Historical information:

On 1st March 2016, the sub-fund changed its name from "Lifecycle Fund 2045" to “Pension Lifecycle Fund 2045”.

Taxation:

Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.
**Investment objective**

To provide its investors with the highest possible appreciation of capital invested while offering a broad distribution of risks.

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<tbody>
<tr>
<td>Class A</td>
<td>CAP</td>
<td>LU0498839272</td>
<td>Yes</td>
<td>No</td>
<td>All</td>
<td>EUR 100</td>
</tr>
<tr>
<td>Class P</td>
<td>CAP</td>
<td>LU0752956002</td>
<td>Yes</td>
<td>No</td>
<td>Investors authorized by the Board of Directors and which are under the conditions of the points c) of the part Taxation of the company – Tax provisions of the Book I of the prospectus</td>
<td>EUR 5,000</td>
</tr>
</tbody>
</table>

(1) At the discretion of the Board of Directors.
Fees and Costs

Maximum recurring fees and costs payable by the sub-fund

<table>
<thead>
<tr>
<th>Category</th>
<th>Management fee</th>
<th>Performance fee</th>
<th>Other fees</th>
<th>Taxe d’abonnement(1)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>0.52%</td>
<td>-</td>
<td>0.18%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Class P</td>
<td>0.25%</td>
<td>-</td>
<td>0.18%</td>
<td>0.00%</td>
</tr>
</tbody>
</table>

(1) In addition, the Company may be subject to foreign UCI’s tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.

Maximum non-recurring fees and costs payable by the investor to the placing agents

<table>
<thead>
<tr>
<th>Category</th>
<th>Subscription Fee(2)</th>
<th>Conversion Fee(1)</th>
<th>Redemption Fee(2)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class P</td>
<td>0.00%</td>
<td>0.00%</td>
<td>0.00%</td>
</tr>
</tbody>
</table>

(1) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable
(2) Following to the introduction of the anti-dilution levy mechanism, an additional charge on subscription and redemption set at maximum 0.25% will be payable by the investor to the sub-fund.

Additional information

Accounting and reference currency:
EUR

Net Asset Value (NAV):
EUR

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company’s registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site www.abnamroinvestmentsolutions.com.

Terms of subscription / conversion / redemption:

Subscription, redemption and conversion orders will be processed at an unknown net asset value in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

Centralisation of orders | Orders Trade Date | NAV calculation and publication date | Orders Settlement Date
---|---|---|---
16:00 CET on the day preceding the NAV Valuation Day (D-1) | Valuation Day (D) | Day after the Valuation Day (D+1) | Maximum three bank business days after the Valuation Day (D+3)(1)

(1) If the settlement day is a currency holiday, the settlement will occur the following business day.

Listing:
None

Launch date:
The sub-fund was launched in the “Class A” on 22 April 2010.
“Class P” was open to subscriptions for the first time on 12 March 2012 at an initial price of 100 EUR. The first NAV was calculated on 13 March 2012.

Historical information:
On 1st March 2016, the sub-fund changed its name from "Lifecycle Fund 2050” to “Pension Lifecycle Fund 2050”.

Taxation:
Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.
Investment objective
To provide its investors with the highest possible appreciation of capital invested while offering a broad distribution of risks.

Investment policy
The "Pension Lifecycle" sub-funds have clearly defined target investment dates: 31 January of the year indicated in their name (the "Target date").

They are intended, in particular, for investors who have a specific investment horizon, in the context of retirement plans, for example.

The sub-funds may invest in bonds, equities and money market instruments through direct investments, financial derivative instruments as well as undertakings for collective investments and, on an ancillary basis, in cash instruments.

Besides, the sub-funds may be exposed to the real estate, commodities and gold markets, through undertakings for collective investment, such as ETFs and ETCs. The emphasis is on the diversification of investments on an international scale.

The risks are closely linked to the percentage of assets invested in the various classes of assets.

As a general rule, they will adopt a moderately high risk profile at the start of their lifecycle, when the target date is still relatively distant (15 years or more).

Subsequently, they will progressively adopt a lower risk profile as the target date approaches. To do this, the weighting of the higher risk assets will be decreased and the portion of bonds and money market instruments will be increased.

Starting from the Target Date, they will invest exclusively in long term bond instruments denominated in euros.

The using of financial derivative instruments is restricted to listed instruments in accordance with the investment policy (including but not limited to interest rate futures, bond futures, swap note futures). Use of OTC instruments is limited to instruments used for currency hedging purposes (including, but not limited to forward and foreign currency exchange contracts). Use of OTC instruments for purpose other than currency hedging is prohibited (including, but not limited to OTC derivatives, CDS & CDO contracts).

Risk profile
Specific sub-fund risks:
- Counterparty Risk
- Derivatives Risk
- Operational and Custody Risk
- Emerging Market Risk
- Small Cap, Specialised or Restricted Sectors Risk
- Gold and Commodities Market Risk

For overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

Investor type profile
Sub-fund shares are available to both retail investors and institutional investors whom are seeking for the investment objective. Institutional investors are eligible for a special share category when their investments exceed a predetermined threshold.

Share Categories

<table>
<thead>
<tr>
<th>Category</th>
<th>Class</th>
<th>ISIN code</th>
<th>Registered</th>
<th>Dividend</th>
<th>Investors</th>
<th>Minimum Holding(1)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>CAP</td>
<td>LU1253565599</td>
<td>Yes</td>
<td>No</td>
<td>All</td>
<td>EUR 100</td>
</tr>
<tr>
<td>Class P</td>
<td>CAP</td>
<td>LU1253565672</td>
<td>Yes</td>
<td>No</td>
<td>Investors authorized by the Board of Directors and which are under the conditions of the points c) of the part Taxation of the company – Tax provisions of the Book I of the prospectus</td>
<td>EUR 5,000</td>
</tr>
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(1) At the discretion of the Board of Directors.
Fees and Costs

Maximum recurring fees and costs payable by the sub-fund

<table>
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<tr>
<th>Category</th>
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<tr>
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<td>0.18%</td>
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Maximum non-recurring fees and costs payable by the investor to the placing agents

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<tr>
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<td>0.00%</td>
<td>0.00%</td>
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</tr>
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(1) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable

(2) Following to the introduction of the anti-dilution levy mechanism, an additional charge on subscription and redemption set at maximum 0.25% will be payable by the investor to the sub-fund.

Additional information

Accounting and reference currency:

EUR

Net Asset Value (NAV):

EUR

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

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Terms of subscription / conversion / redemption:

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16:00 CET on the day preceding the NAV Valuation Day (D-1) | Valuation Day (D) | Day after the Valuation Day (D+1) | Maximum three bank business days after the Valuation Day (D+3)(1)

(1) If the settlement day is a currency holiday, the settlement will occur the following business day.

Listing:

None

Launch date:

This sub-fund will be launched at a date yet to be determined by the Board of Directors. Investors should check the launch date of this sub-fund before subscribing.

Historical information:

On 1st March 2016, the sub-fund changed its name from “Lifecycle Fund 2055” to “Pension Lifecycle Fund 2055”.

Taxation:

Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.
BOOK II
INDEX
**Investment objective**

To track the performance of the MSCI Europe Index Net Total Return, the sub-fund’s Benchmark Index.

**Investment policy**

The objective of the sub-fund is to physically and/or synthetically replicate the MSCI Europe Index Net Total Return performance while maintaining a low tracking error. On a daily basis, the manager aims to maintain the tracking error under 0.50%.

The exposure to the Index will be achieved through direct investment and/or through the use of derivatives.

In order to manage its liquidity, the sub-fund may hold deposits, while keeping the full exposure on its index through derivatives.

The MSCI Europe Index is a free float-adjusted index which represents large and mid-capitalisation companies across developed markets in Europe. The Benchmark Index rebalances on quarterly basis. Further details regarding the Benchmark Index (including its constituents) are available on the Index provider’s website at http://www.msci.com/products/indices/licensing/constituents.html.

**Risk profile**

Specific sub-fund risks:
- Reliance on Index provider risk
- Derivatives Risk
- Warrant Risk
- Counterparty Risk

For overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

**Investor type profile**

Sub-fund shares are available to both retail investors and institutional investors whom are seeking for the investment objective. Institutional investors are eligible for a special share category when their investments exceed a predetermined threshold.

**Share Categories**

<table>
<thead>
<tr>
<th>Category</th>
<th>Class</th>
<th>ISIN code</th>
<th>Registered</th>
<th>Dividend</th>
<th>Investors</th>
<th>Minimum Holding(1)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>CAP</td>
<td>LU0979882932</td>
<td>Yes</td>
<td>No</td>
<td>All</td>
<td>EUR 100</td>
</tr>
<tr>
<td>Class C</td>
<td>CAP</td>
<td>LU0979883070</td>
<td>Yes</td>
<td>No</td>
<td>Investors being clients of ABN AMRO Bank or ABN AMRO Group affiliated companies and authorized investors</td>
<td>EUR 5,000</td>
</tr>
<tr>
<td>Class I</td>
<td>CAP</td>
<td>LU0979883153</td>
<td>Yes</td>
<td>No</td>
<td>Institutional Investors, Managers, UCIs</td>
<td>EUR 1 million</td>
</tr>
</tbody>
</table>

(1) At the discretion of the Board of Directors.

**Fees and Costs**

**Maximum recurring fees and costs payable by the sub-fund**

<table>
<thead>
<tr>
<th>Category</th>
<th>Management fee</th>
<th>Performance fee</th>
<th>Other fees</th>
<th>Taxe d’abonnement(1)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>0.30%</td>
<td>-</td>
<td>0.18%</td>
<td>0.00%</td>
</tr>
<tr>
<td>Class C</td>
<td>0.20%</td>
<td>-</td>
<td>0.18%</td>
<td>0.00%</td>
</tr>
<tr>
<td>Class I</td>
<td>0.20%</td>
<td>-</td>
<td>0.15%</td>
<td>0.00%</td>
</tr>
</tbody>
</table>

(1) In addition, the Company may be subject to foreign UCI's tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.

**Maximum non-recurring fees and costs payable by the investor to the placing agents**

<table>
<thead>
<tr>
<th>Category</th>
<th>Subscription Fee(2)</th>
<th>Conversion Fee(1)</th>
<th>Redemption Fee(2)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class C</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class I</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

(1) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable
(2) Following to the introduction of the anti-dilution levy mechanism, an additional charge on subscription and redemption set at maximum 0.25% will be payable by the investor to the sub-fund.
Additional information

Accounting and reference currency:
EUR

Net Asset Value (NAV):
EUR

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company’s registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site www.abnamroinvestmentsolutions.com.

Terms of subscription / conversion / redemption:
Subscription, redemption and conversion orders will be processed at an unknown net asset value in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

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<thead>
<tr>
<th>Centralisation of orders</th>
<th>Orders Trade Date</th>
<th>NAV calculation and publication date</th>
<th>Orders Settlement Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>10:00 CET on the NAV Valuation Day (D)</td>
<td>Valuation Day (D)</td>
<td>Day after the Valuation Day (D+1)</td>
<td>Maximum three bank business days after the Valuation Day (D+3)</td>
</tr>
</tbody>
</table>

(1) If the settlement day is a currency holiday, the settlement will occur the following business day.

Listing:
None

Launch date:
This sub-fund will be launched at a date yet to be determined by the Board of Directors. Investors should check the launch date of this sub-fund before subscribing.

Historical information:
On 6 July 2015, the sub-fund changed its name from “Index European Equities” to “European Equities Index”.

Taxation:
Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.
**Investment objective**

To track the performance of the MSCI North America Index Net Total Return, the sub-fund’s Benchmark Index.

**Investment policy**

The objective of the sub-fund is to physically and/or synthetically replicate the MSCI North America Index Net Total Return performance while maintaining a low tracking error. On a daily basis, the manager aims to maintain the tracking error under 0.50%.

The exposure to the Index will be achieved through direct investment and/or through the use of derivatives.

In order to manage its liquidity, the sub-fund may hold deposits, while keeping the full exposure on its index through derivatives.

The MSCI North America Index is a free float-adjusted index which represents large and mid-capitalisation companies across developed markets in North America. The Benchmark Index rebalances on quarterly basis. Further details regarding the Benchmark Index (including its constituents) are available on the Index provider’s website at http://www.msci.com/products/indices/licensing/constituents.html.

**Risk profile**

Specific sub-fund risks:
- Reliance on Index provider risk
- Derivatives Risk
- Warrant Risk
- Counterparty Risk

For overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

**Investor type profile**

Sub-fund shares are available to both retail investors and institutional investors whom are seeking for the investment objective. Institutional investors are eligible for a special share category when their investments exceed a predetermined threshold.

**Share Categories**

<table>
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<tr>
<th>Category</th>
<th>Class</th>
<th>ISIN code</th>
<th>Registered</th>
<th>Dividend</th>
<th>Investors</th>
<th>Minimum Holding(1)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>CAP</td>
<td>LU0979883823 &quot;Class A-EUR&quot; LU0979884045 &quot;Class A-USD&quot;</td>
<td>Yes</td>
<td>No</td>
<td>All</td>
<td>EUR 100 USD 100</td>
</tr>
<tr>
<td>Class C</td>
<td>CAP</td>
<td>LU0979884128</td>
<td>Yes</td>
<td>No</td>
<td>Investors being clients of ABN AMRO Bank or ABN AMRO Group affiliated companies and authorized investors</td>
<td>EUR 5,000</td>
</tr>
<tr>
<td>Class I</td>
<td>CAP</td>
<td>LU0979884391</td>
<td>Yes</td>
<td>No</td>
<td>Institutional Investors, Managers, UCIs</td>
<td>USD 1 million</td>
</tr>
</tbody>
</table>

(1) At the discretion of the Board of Directors.

**Fees and Costs**

Maximum recurring fees and costs payable by the sub-fund

<table>
<thead>
<tr>
<th>Category</th>
<th>Management fee</th>
<th>Performance fee</th>
<th>Other fees</th>
<th>Taxe d’abonnement(1)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A-EUR</td>
<td>0.30%</td>
<td>-</td>
<td>0.18%</td>
<td>0.00%</td>
</tr>
<tr>
<td>Class A-USD</td>
<td>0.30%</td>
<td>-</td>
<td>0.18%</td>
<td>0.00%</td>
</tr>
<tr>
<td>Class C</td>
<td>0.20%</td>
<td>-</td>
<td>0.18%</td>
<td>0.00%</td>
</tr>
<tr>
<td>Class I</td>
<td>0.20%</td>
<td>-</td>
<td>0.15%</td>
<td>0.00%</td>
</tr>
</tbody>
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(1) In addition, the Company may be subject to foreign UCI's tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.
Maximum non-recurring fees and costs payable by the investor to the placing agents

<table>
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<tr>
<th>Category</th>
<th>Subscription Fee(2)</th>
<th>Conversion Fee(1)</th>
<th>Redemption Fee(2)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class C</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class I</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

(1) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable
(2) Following to the introduction of the anti-dilution levy mechanism, an additional charge on subscription and redemption set at maximum 0.25% will be payable by the investor to the sub-fund.

**Additional information**

**Accounting and reference currency:**
USD, currency of expression of the sub-fund
EUR, reference currency of the “Class A-EUR” and “Class C” categories

**Net Asset Value (NAV):**
USD in the “Class A-USD” and “Class I” categories.
EUR in the “Class A-EUR” and “Class C” categories.

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company’s registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site www.abnamroinvestmentsolutions.com.

**Terms of subscription / conversion / redemption:**
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</tr>
</thead>
<tbody>
<tr>
<td>13:00 CET on the NAV Valuation Day (D)</td>
<td>Valuation Day (D)</td>
<td>Day after the Valuation Day (D+1)</td>
<td>Maximum three bank business days after the Valuation Day (D+3)(1)</td>
</tr>
</tbody>
</table>

(1) If the settlement day is a currency holiday, the settlement will occur the following business day.

**Listing:**
None

**Launch date:**
This sub-fund will be launched at a date yet to be determined by the Board of Directors. Investors should check the launch date of this sub-fund before subscribing.

**Historical information:**
On 6 July 2015, the sub-fund changed its name from “Index North American Equities” to “North American Equities Index”.

**Taxation:**
Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.
**Investment objective**

To track the performance of the MSCI United States Index Net Total Return, the sub-fund’s Benchmark Index.

**Investment policy**

The objective of the sub-fund is to physically and/or synthetically replicate the MSCI United States Index Net Total Return performance while maintaining a low tracking error. On a daily basis, the manager aims to maintain the tracking error under 0.50%.

The exposure to the Index will be achieved through direct investment and/or through the use of derivatives.

In order to manage its liquidity, the sub-fund may hold deposits, while keeping the full exposure on its index through derivatives.

The MSCI US Index is a free float-adjusted index which represents large and mid-capitalisation companies in the United States. The Benchmark Index rebalances on quarterly basis. Further details regarding the Benchmark Index (including its constituents) are available on the Index provider’s website at http://www.msci.com/products/indices/licensing/constituents.html.

**Risk profile**

Specific sub-fund risks:

- Reliance on Index provider risk
- Derivatives Risk
- Warrant Risk
- Counterparty Risk

For overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

**Investor type profile**

Sub-fund shares are available to both retail investors and institutional investors whom are seeking for the investment objective. Institutional investors are eligible for a special share category when their investments exceed a predetermined threshold.

**Share Categories**

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<th>ISIN code</th>
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<tbody>
<tr>
<td>Class A</td>
<td>CAP</td>
<td>LU0979883237</td>
<td>Yes</td>
<td>No</td>
<td>All</td>
<td>EUR 100 USD 100</td>
</tr>
<tr>
<td></td>
<td></td>
<td>“Class A-EUR”</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>LU0979883310</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>“Class A-USD”</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Class C</td>
<td>CAP</td>
<td>LU0979883401</td>
<td>Yes</td>
<td>No</td>
<td>Investors being clients of ABN AMRO Bank or ABN AMRO Group affiliated companies and authorized investors</td>
<td>EUR 5,000</td>
</tr>
<tr>
<td>Class I</td>
<td>CAP</td>
<td>LU0979883666</td>
<td>Yes</td>
<td>No</td>
<td>Institutional Investors, Managers, UCIs</td>
<td>USD 1 million</td>
</tr>
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**Fees and Costs**

Maximum recurring fees and costs payable by the sub-fund

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<th>Performance fee</th>
<th>Other fees</th>
<th>Taxe d’abonnement(1)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A-EUR</td>
<td>0.30%</td>
<td>-</td>
<td>0.18%</td>
<td>0.00%</td>
</tr>
<tr>
<td>Class A-USD</td>
<td>0.30%</td>
<td>-</td>
<td>0.18%</td>
<td>0.00%</td>
</tr>
<tr>
<td>Class C</td>
<td>0.20%</td>
<td>-</td>
<td>0.18%</td>
<td>0.00%</td>
</tr>
<tr>
<td>Class I</td>
<td>0.20%</td>
<td>-</td>
<td>0.15%</td>
<td>0.00%</td>
</tr>
</tbody>
</table>

(1) In addition, the Company may be subject to foreign UCI’s tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.
Maximum non-recurring fees and costs payable by the investor to the placing agents

<table>
<thead>
<tr>
<th>Category</th>
<th>Subscription Fee(2)</th>
<th>Conversion Fee(1)</th>
<th>Redemption Fee(2)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class C</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class I</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

(1) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable.
(2) Following to the introduction of the anti-dilution levy mechanism, an additional charge on subscription and redemption set at maximum 0.25% will be payable by the investor to the sub-fund.

Additional information

Accounting and reference currency:
USD, currency of expression of the sub-fund
EUR, reference currency of the "Class A-EUR" and "Class C" categories.

Net Asset Value (NAV):
USD in the "Class A-USD" and "Class I" categories.
EUR in the "Class A-EUR" and "Class C" categories.

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company’s registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site www.abnamroinvestmentsolutions.com.

Terms of subscription / conversion / redemption:
Subscription, redemption and conversion orders will be processed at an unknown net asset value in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

<table>
<thead>
<tr>
<th>Centralisation of orders</th>
<th>Orders Trade Date</th>
<th>NAV calculation and publication date</th>
<th>Orders Settlement Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>13:00 CET on the NAV Valuation Day (D)</td>
<td>Valuation Day (D)</td>
<td>Day after the Valuation Day (D+1)</td>
<td>Maximum three bank business days after the Valuation Day (D+3)(1)</td>
</tr>
</tbody>
</table>

(1) If the settlement day is a currency holiday, the settlement will occur the following business day.

Listing:
None

Launch date:
This sub-fund will be launched at a date yet to be determined by the Board of Directors. Investors should check the launch date of this sub-fund before subscribing.

Historical information:
On 6 July 2015, the sub-fund changed its name from "Index US Equities" to "US Equities Index".

Taxation:
Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.
**Investment objective**

To track the performance of the GPR 250 Net Index, the sub-fund’s Benchmark Index.

**Investment policy**

The objective of the sub-fund is to physically and/or synthetically replicate the GPR 250 Net Index performance while maintaining a low tracking error. On a daily basis, the manager aims to maintain the tracking error under 0.50%.

The exposure to the Index will be achieved through direct investment and/or through the use of derivatives.

In order to manage its liquidity, the sub-fund may hold deposits, while keeping the full exposure on its index through derivatives.

The GPR 250 Net Index is composed of the 250 most liquid listed property securities in the world. This, combined with consistently applied rules for company inclusion, renders the GPR 250 Net Index a sustainable representation of the global property market. The Benchmark Index rebalances on quarterly basis. Further details regarding the Benchmark Index (including its constituents) are available on the Index provider’s website at [https://www.globalpropertyresearch.com/indices.aspx?id=218](https://www.globalpropertyresearch.com/indices.aspx?id=218)

**Risk profile**

Specific sub-fund risks:

- Reliance on Index provider risk
- Derivatives Risk
- Warrant Risk
- Counterparty Risk
- Emerging Market Risk
- Indirect exposure to the global property market

For overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

**Investor type profile**

Sub-fund shares are available to both retail investors and institutional investors whom are seeking for the investment objective. Institutional investors are eligible for a special share category when their investments exceed a predetermined threshold.

**Share Categories**

<table>
<thead>
<tr>
<th>Category</th>
<th>Class</th>
<th>ISIN code</th>
<th>Registered</th>
<th>Dividend</th>
<th>Investors</th>
<th>Minimum Holding(1)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>CAP</td>
<td>LU0756527395</td>
<td>Yes</td>
<td>No</td>
<td>All</td>
<td>EUR 100</td>
</tr>
<tr>
<td>Neuflize Global Immobilier A</td>
<td>CAP</td>
<td>LU0949827744</td>
<td>Yes</td>
<td>No</td>
<td>Retail Investors being clients of Banque Neuflize OBC or its affiliated companies and authorized investors</td>
<td>EUR 100</td>
</tr>
<tr>
<td>Class C</td>
<td>CAP</td>
<td>LU0756527551</td>
<td>Yes</td>
<td>No</td>
<td>Investors being clients of ABN AMRO Bank or ABN AMRO Group affiliated companies and authorized investors</td>
<td>EUR 5,000</td>
</tr>
<tr>
<td>Class I</td>
<td>CAP</td>
<td>LU0949827827</td>
<td>Yes</td>
<td>No</td>
<td>Institutional Investors, Managers and UCIs</td>
<td>EUR 1 million</td>
</tr>
</tbody>
</table>

(1) At the discretion of the Board of Directors.

**Fees and Costs**

**Maximum recurring fees and costs payable by the sub-fund**

<table>
<thead>
<tr>
<th>Category</th>
<th>Management fee</th>
<th>Performance fee</th>
<th>Other fees</th>
<th>Taxe d’abonnement(1)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>0.30%</td>
<td>-</td>
<td>0.18%</td>
<td>0.00%</td>
</tr>
<tr>
<td>Neuflize Global Immobilier A</td>
<td>0.30%</td>
<td>-</td>
<td>0.18%</td>
<td>0.00%</td>
</tr>
<tr>
<td>Class C</td>
<td>0.20%</td>
<td>-</td>
<td>0.18%</td>
<td>0.00%</td>
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<tr>
<td>Class I</td>
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<td>-</td>
<td>0.15%</td>
<td>0.00%</td>
</tr>
</tbody>
</table>

(1) In addition, the Company may be subject to foreign UCIs tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.
Maximum non-recurring fees and costs payable by the investor to the placing agents

<table>
<thead>
<tr>
<th>Category</th>
<th>Subscription Fee(2)</th>
<th>Conversion Fee(1)</th>
<th>Redemption Fee(2)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Neuflize Global Immobilier A</td>
<td>5.00%</td>
<td>1.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Class C</td>
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<td>1.00%</td>
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<td>-</td>
</tr>
</tbody>
</table>

(1) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable.
(2) Following to the introduction of the anti-dilution levy mechanism, an additional charge on subscription and redemption set at maximum 0.25% will be payable by the investor to the sub-fund.

Additional information

Accounting and reference currency:
EUR

Net Asset Value (NAV):
EUR

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company’s registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site www.abnamroinvestmentsolutions.com.

Terms of subscription / conversion / redemption:
Subcription, redemption and conversion orders will be processed at an unknown net asset value in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

<table>
<thead>
<tr>
<th>Centralisation of orders</th>
<th>Orders Trade Date</th>
<th>NAV calculation and publication date</th>
<th>Orders Settlement Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>16:00 CET on the day preceding the NAV Valuation Day (D-1)</td>
<td>Valuation Day (D)</td>
<td>Day after the Valuation Day (D+1)</td>
<td>Maximum three bank business days after the Valuation Day (D+3)(1)</td>
</tr>
</tbody>
</table>

(1) If the settlement day is a currency holiday, the settlement will occur the following business day.

Listing:
Listed on the Luxembourg Stock Exchange (LuxSE), more particularly on the Euro MTF.

Launch date:
The sub-fund was launched in the “Class A” on 6 November 2012. The “Neuflize Global Immobilier A” and “Class I” were launched on 23 July 2013. The “Class C” was launched on 2 October 2013.

Historical information:
31 January 2013: The sub-fund changed its name “Alpha Global Property Equities” into “EII Global Property”.
17 December 2014: The sub-fund changed its name “EII Global Property” into “Global Property Index” and its investment policy to become an “Index” sub-fund.

Taxation:
Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.