ABN AMRO Funds

An open-ended investment company with variable capital (SICAV)

Registered office: 49, avenue J.F Kennedy - L-1885 Luxembourg

Luxembourg Trade and Companies Register: B 78762

(The "**Company**")

NOTICE TO SHAREHOLDERS OF THE COMPANY'S SUB-FUND

"ABN AMRO Funds William Blair Emerging Market Equities"

Liquidation of the sub-fund "ABN AMRO Funds William Blair Emerging Market Equities" of the Company (the "**Sub-Fund**")

On 21 May 2021, the Company's board of directors (the "**Board of Directors**") resolved to liquidate the Sub-Fund due to massive redemptions decreasing the assets under management of the Sub-Fund by 95%, in compliance with Article 32 of the Company's articles of incorporation according to which "*The Board of Directors shall have sole authority to decide on the effectiveness and terms of the following, under the limitations and conditions prescribed by law: 1) either the pure and simple liquidation of a sub-fund […]*".

Due to the fact that the Sub-Fund cannot be efficiently managed anymore, the Board of Directors intends to liquidate the Sub-Fund with effect as from 4 June 2021.

In order to prepare for the foreseen liquidation of the Sub-Fund, the Board of Directors has suspended subscription, conversion and redemption of shares of the Sub-Fund as from 19 April 2021. The shareholders of the Sub-Fund (the "**Shareholders**") have been informed about this suspension in a separate notice.

The legal, advisory and/or administrative costs associated with the preparation and completion of the liquidation shall be borne by the management company of the Company.

Any liquidation proceeds that cannot be distributed to the Shareholders will be deposited in their name with the *Caisse de Consignation* (Consignment Office) in Luxembourg.

With the exception of the charges associated with the sale of each investment in the Sub-Fund, the liquidation will not involve the levy of any additional charges on the latter. In order to ensure that the liquidation takes place smoothly and within the stated timeframe, the Sub-Fund may engage in the gradual sale of their assets prior to liquidation.

We recommend that Shareholders consult their financial advisor regarding the implications that this liquidation has on their financial affairs.

In accordance with the above timeframe, the assets of the Sub-Fund will be liquidated within the shortest period of time, meaning that their investment policies and applicable investment restrictions may no longer be complied with.

Luxembourg, 28 May 2021

The Board of Directors of the Company.